

Business Education Planned Course: Accounting II

- State Curriculum Standards:
- 1.1.11D Identify, describe, evaluate, and synthesize the essential ideas in text. Assess those reading strategies that were most effective in learning from a variety of texts.
 - 1.1.11E Establish a reading vocabulary by identifying and correctly using new words acquired through the study of their relationship to other words. Use a dictionary or related reference.
 - 1.1.11F Understand the meaning of and apply key vocabulary across the various subject areas.
 - 1.2.11A Read and understand essential content of informational texts and documents in all academic areas. Differentiate fact from opinion across a variety of texts by using complete and accurate information, coherent arguments, and points of view. Use teacher and student established criteria for making decisions and drawing conclusions.
 - 1.6.11D Contribute to discussions, and ask relevant, clarifying questions. Respond with relevant information or opinions to questions asked. Introduce relevant facilitating information, ideas, and opinions to enrich discussion. Paraphrase and summarize as needed.
 - 1.6.11E Participate in small and large group discussions and presentations.
 - 13.2.11C Analyze work habits needed to advance within a career.
 - 2.2.11 Develop and use computation concepts.
 - 2.2.11A Develop and use computation concepts, operations and procedures with real numbers in problem-solving situation.
 - 2.2.11D Describe and explain the amount of error that may exist in a computation using estimates.
 - 2.5.11C Presents mathematical procedures and results clearly, systematically, succinctly and correctly.
 - 2.2.11E Recognize that the degree of precision needed in calculating a number depends on how the results will be used and the instruments used to generate the measure.
 - 2.4.11E Demonstrate mathematical solutions to problems.
 - 2.5.11A Select and use appropriate mathematical concepts and techniques from different areas of mathematics and apply them to solving non-routine and multi-step problems.
 - 2.5.11D Conclude a solution process with a summary of results and evaluate the degree to which the results obtained represent an acceptable response to the initial problem and why the reasoning is valid.

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Unit: **Accounting For Uncollectible Accounts Receivable (Chapter 17)**

Content Standard: **Estimate, record and journalize for uncollectible accounts receivable and expense.**

Course Content	Student Performance	Resources	Assessments
<p>A. Identify, Understand, and Use Accounting Terms for Uncollectible Accounts Receivable</p> <p>B. Uncollectible Accounts</p> <ul style="list-style-type: none"> Calculate Journalize Post estimated expense <p>C. Writing Off and Collecting Accounts Receivable</p> <ul style="list-style-type: none"> Journalize Post entries 	<ul style="list-style-type: none"> Define accounting terms related to uncollectible accounts Identify accounting concepts and practices Calculate, journalize, and post estimated uncollectible accounts expense Journalize and post entries related to writing off and collecting uncollectible accounts receivable 	<ul style="list-style-type: none"> <u>Century 21 Accounting: A Multicolumn Journal Approach</u> (South-Western Publishing) 2000 <u>Century 21 Accounting: A Multicolumn Journal Approach Working Papers</u> (South-Western Publishing) 2000 Accounting transparencies Accounting computer program Special internet resources 	<ul style="list-style-type: none"> Test-concepts Test-application Oral quiz Drills on uncollectible accounts Problems on uncollectible accounts <ul style="list-style-type: none"> Manual Computerized Homework

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Unit: **Accounting For Plant Assets and Depreciation (Chapter 18)**

Content Standard: **Buy, calculate, journalize and disposal of plant assets and depreciation.**

Course Content	Student Performance	Resources	Assessments
<p>A. Identify, Understand, and Use Accounting Terms for Plant Assets and Depreciation</p> <p>B. Plant Assets</p> <ul style="list-style-type: none"> Purchase Property Tax Payment Disposal <p>C. Depreciation Expense</p> <ul style="list-style-type: none"> Calculation Journalizing <p>D. Declining-Balance Method of Depreciation</p>	<ul style="list-style-type: none"> Define accounting terms related to plant assets, property tax expense, and depreciation Identify accounting concepts and practices Record the buying of a plant asset and the paying of property tax Calculate depreciation expense and book value using the straight-line method of depreciation Prepare plant asset records and journalize annual depreciation expense Record entries related to disposing of plant assets Calculate depreciation using the double declining-balance method of depreciation 	<ul style="list-style-type: none"> <u>Century 21 Accounting: A Multicolumn Journal Approach</u> (South-Western Publishing) 2000 <u>Century 21 Accounting: A Multicolumn Journal Approach Working Papers</u> (South-Western Publishing) 2000 Accounting transparencies Accounting computer program 	<ul style="list-style-type: none"> Test-concepts Test-application Oral quiz Drills on plant assets Drills on depreciation expense Problems on plant assets and depreciation <ul style="list-style-type: none"> Manual Computerized Homework

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Unit: **Accounting for Inventory (Chapter 19)**

Content Standard: **Plan, record and analyze methods of merchandise inventory.**

Course Content	Student Performance	Resources	Assessments
<p>A. Identify, Understand, and Use Accounting Terms for Merchandise Inventory</p> <p>B. Preparation of :</p> <ul style="list-style-type: none"> • Stock record • Inventory record <p>C. Inventory Costing Methods</p> <ul style="list-style-type: none"> • First-in, first-out • Last-in, first-out • Weighted-average • Calculating the cost of merchandise sold • Comparing inventory methods <p>C. Gross Profit Method of Estimating Inventory</p>	<ul style="list-style-type: none"> • Define accounting terms related to inventory • Identify accounting concepts and practices • Prepare a stock record • Determine the cost of merchandise inventory using the fifo, lifo, and weighted-average inventory costing methods 	<ul style="list-style-type: none"> • <u>Century 21 Accounting: A Multicolumn Journal Approach</u> (South-Western Publishing) 2000 • <u>Century 21 Accounting: A Multicolumn Journal Approach Working Papers</u> (South-Western Publishing) 2000 • Accounting transparencies • Accounting computer program 	<ul style="list-style-type: none"> • Test-concepts • Test-application • Oral quiz • Drills on stock record • Drills on inventory record • Drills on inventory costing methods • Problems on methods of merchandise inventory <ul style="list-style-type: none"> • Manual • Computerized • Homework

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Unit: **Accounting for Notes and Interest (Chapter 20)**

Content Standard: **Prepare, analyze, and journalize promissory notes and interest.**

Course Content	Student Performance	Resources	Assessments
<p>A. Identify, Understand, and Use Accounting Terms for Promissory Notes, Notes Payable, and Notes Receivable</p> <p>B. Promissory Notes</p> <ul style="list-style-type: none"> • Uses • Calculating interest • Calculating maturity value • Calculating maturity date <p>C. Notes Payable</p> <ul style="list-style-type: none"> • Signing a note • Paying principal and interest • Extension of time on account • Issuance of extension of time on account <p>D. Notes Receivable</p> <ul style="list-style-type: none"> • Acceptance of note • Collecting principal and interest • Dishonored note 	<ul style="list-style-type: none"> • Define accounting terms related to notes and interest • Identify accounting concepts and practices • Calculate interest and maturity dates for notes. • Analyze and record transactions for notes payable • Analyze and record transactions for notes receivable 	<ul style="list-style-type: none"> • <u>Century 21 Accounting: A Multicolumn Journal Approach</u> (South-Western Publishing) 2000 • <u>Century 21 Accounting: A Multicolumn Journal Approach Working Papers</u> (South-Western Publishing) 2000 • Accounting transparencies • Accounting computer program 	<ul style="list-style-type: none"> • Test-concepts • Test-application • Oral quiz • Drills on promissory notes • Drills on notes payable • Drills on notes receivable • Problems on promissory notes <ul style="list-style-type: none"> • Manual • Computerized • Homework • Reinforcement activity

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Unit: **Accounting for Accrued Revenue and Expenses (Chapter 21)**

Content Standard: **Complete accounting concepts for accrued revenue and expenses for a corporation.**

Course Content	Student Performance	Resources	Assessments
<p>A. Identify, Understand, and Use Accounting Terms for Accrued Revenue and Accrued Expenses</p> <p>B. Accrued Interest Revenue</p> <ul style="list-style-type: none"> Adjustment Closing entry Reversing entry Collecting note receivable from previous fiscal period <p>C. Accrued Interest Expenses</p> <ul style="list-style-type: none"> Adjustment Closing entry Reversing entry Paying a note payable Effect of not reversing entries 	<ul style="list-style-type: none"> Define accounting terms related to accrued revenue and accrued expenses Identify accounting concepts and practices Record adjusting, closing, and reversing entries for accrued interest revenue Record adjusting, closing, and reversing entries for accrued expenses 	<ul style="list-style-type: none"> <u>Century 21 Accounting: A Multicolumn Journal Approach</u> (South-Western Publishing) 2000 <u>Century 21 Accounting: A Multicolumn Journal Approach Working Papers</u> (South-Western Publishing) 2000 Accounting transparencies Accounting computer program 	<ul style="list-style-type: none"> Test-concepts Test-application Oral quiz Drills on accrued revenue Drills on accrued expense Problems on accrued revenue and expense <ul style="list-style-type: none"> Manual Computerized Homework

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Unit: **End-of-Fiscal Period Work for a Corporation (Chapter 22)**

Content Standard: **Complete accounting concepts for the end of fiscal period work for a corporation.**

Course Content	Student Performance	Resources	Assessments
<p>A. Identify, Understand, and Use Accounting Terms</p> <p>B. Accounting Concepts/Practices Related to Financial Statements and End-of-Fiscal-Period Entries for Merchandising Business Organized as Corporation</p> <p>C. End-of-fiscal Period Adjustments for Merchandising Business Organized as Corporation</p> <p>D. Federal Income Tax, Plan and Adjustment for Federal Income Tax Expense and Balance Sheet</p> <p>E. Financial Statements for Business Organized as Corporation</p>	<ul style="list-style-type: none"> Define accounting terms related to completing a worksheet. Identify accounting concepts and practices Calculate adjustments to be recorded on the worksheet. Prepare and analyze an income statement for a merchandising business organized as a corporation Prepare a statement of stockholders' equity for a merchandising business organized as a corporation Prepare and analyze a balance sheet for a merchandising business organized as a corporation Record adjusting, closing and reversing entries for a merchandising business organized as a corporation 	<ul style="list-style-type: none"> <u>Century 21 Accounting: A Multicolumn Journal Approach</u> (South-Western Publishing) 2000 <u>Century 21 Accounting: A Multicolumn Journal Approach Working Papers</u> (South-Western Publishing) 2000 Accounting transparencies Accounting computer program 	<ul style="list-style-type: none"> Test-concepts Test-application Oral quiz Drills on journalizing Problems on journalizing <ul style="list-style-type: none"> Manual Computerized Homework Reinforcement activity

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Unit: **Accounting for Partnerships (Chapter 23)**

Content Standard: **Record and journalize regarding a partnership.**

Course Content	Student Performance	Resources	Assessments
<p>A. Identify, Understand, and Use Accounting Terms for Partnerships</p> <p>B. Practices of a Partnership</p> <ul style="list-style-type: none"> Forming Dissolving Distributing the earnings of a partnership <p>C. Financial Statements Related to Partnership</p>	<ul style="list-style-type: none"> Define accounting terms related to partnerships Identify accounting concepts and practices Journalize entries related to forming, dissolving, and distributing the earnings of a partnership Prepare a distribution of net income statement for a business organized as a partnership Prepare an owner's equity statement for a business organized as a partnership 	<ul style="list-style-type: none"> <u>Century 21 Accounting: A Multicolumn Journal Approach</u> (South-Western Publishing) 2000 <u>Century 21 Accounting: A Multicolumn Journal Approach Working Papers</u> (South-Western Publishing) 2000 Accounting transparencies Accounting computer program 	<ul style="list-style-type: none"> Test-concepts Test-application Oral quiz Drills on journalizing Problems on journalizing <ul style="list-style-type: none"> Manual Computerized Homework Reinforcement activity 3 – part A

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Unit: **Recording International and Internet Sales (Chapter 24)**

Content Standard: Record and journalize transactions related to international and internet sales.

Course Content	Student Performance	Resources	Assessments
<p>A. Identify, Understand, and Use Accounting Terms</p> <p>B. Sales Transactions</p> <ul style="list-style-type: none"> International Internet 	<ul style="list-style-type: none"> Define accounting terms related to various sales. Identify accounting concepts and practices Calculate, journalize, and post sale transactions for international business and internet sales. 	<ul style="list-style-type: none"> <u>Century 21 Accounting: A Multicolumn Journal Approach</u> (South-Western Publishing) 2000 <u>Century 21 Accounting: A Multicolumn Journal Approach Working Papers</u> (South-Western Publishing) 2000 Accounting transparencies Accounting computer program 	<ul style="list-style-type: none"> Test-concepts Test-application Oral quiz Drills on uncollectible accounts Problems on uncollectible accounts <ul style="list-style-type: none"> Manual Computerized Homework