

Business Education Planned Course: Accounting IV

State Curriculum Standards:

| | |
|------------------|---|
| 1.1.11D | Identify, describe, evaluate, and synthesize the essential ideas in text. Assess those reading strategies that were most effective in learning from a variety of texts. |
| 1.1.11E | Establish a reading vocabulary by identifying and correctly using new words acquired through the study of their relationship to other words. Use a dictionary or related reference. |
| 1.1.11F | Understand the meaning of and apply key vocabulary across the various subject areas. |
| 1.2.11A | Read and understand essential content of informational texts and documents in all academic areas. Differentiate fact from opinion across a variety of texts by using complete and accurate information, coherent arguments, and points of view. Use teacher and student established criteria for making decisions and drawing conclusions. |
| 1.6.11D | Contribute to discussions, and ask relevant, clarifying questions. Respond with relevant information or opinions to questions asked. Introduce relevant facilitating information, ideas, and opinions to enrich discussion. Paraphrase and summarize as needed. |
| 1.6.11E | Participate in small and large group discussions and presentations. |
| 13.2.11C | Analyze work habits needed to advance within a career. |
| 2.2.11 | Develop and use computation concepts. |
| 2.2.11.A | Develop and use computation concepts, operations and procedures with real numbers in problem-solving situation. |
| 2.2.11.D | Describe and explain the amount of error that may exist in a computation using estimates. |
| 2.5.11.C | Presents mathematical procedures and results clearly, systematically, succinctly and correctly. |
| 2.2.11. E | Recognize that the degree of precision needed in calculating a number depends on how the results will be used and the instruments used to generate the measure. |
| 2.4.11 E | Demonstrate mathematical solutions to problems. |
| 2.5.11.A | Select and use appropriate mathematical concepts and techniques from different areas of mathematics and apply them to solving non-routine and multi-step problems. |
| 2.5.11.D | Conclude a solution process with a summary of results and evaluate the degree to which the results obtained represent an acceptable response to the initial problem and why the reasoning is valid. |

Business Education Planned Course: Accounting IV

Unit: **Financial Analysis and Reporting for a Corporation (Chapter 13)**

Content Standard: **Preparing and analyzing work sheets, financial statements and selected end-of-fiscal work and calculating federal income tax for a corporation.**

| Course Content | Student Performance | Resources | Assessments |
|---|--|--|--|
| <p>A. Accounting Terms Related to Financial Analysis and Reporting for a Corporation</p> <p>B. Worksheet for a Corporation</p> <ul style="list-style-type: none"> Organization Expense Adjustments Federal Income Tax Expense Adjustments Calculating Federal Income Tax Expense Corporate Work Sheet <p>C. Financial Statements and Analysis</p> <ul style="list-style-type: none"> Income Statement for a Corporation Statement of Stockholder's Equity Balance Sheet for a Corporation <p>D. Other End-of-Fiscal Period Work</p> <ul style="list-style-type: none"> Adjusting Entries Closing Entries Post-Closing Trial Balance Reversing Entries Federal Income Tax Return Dissolving a Corporation | <ul style="list-style-type: none"> Define terms related to financial analysis and reporting for a corporation Identify concepts and practices related to financial analysis and reporting for a corporation Prepare a work sheet for a corporation Calculate federal tax for a corporation Prepare and analyze financial statements for a corporation | <ul style="list-style-type: none"> Accounting Masters <ul style="list-style-type: none"> Work Sheet Income Statement Statement of Stockholder's Equity Balance Sheet General Journal Text: <u>Century 21 Advanced Accounting</u>, 9E <u>Century 21 Advanced Accounting</u> - Teacher Resource CD with Power Point Lesson Presentations Student Working Papers Software: Automated Accounting 8.0 or latest version Student Template Disk Chapter problem solutions for document camera projection | <ul style="list-style-type: none"> Homework Assignments <ul style="list-style-type: none"> Chapter Accounting Terms Chapter Questions Accounting Application Problems Chapter Test Computer-Scored Automated Accounting Application Problems <p><u>Remediation</u></p> <ul style="list-style-type: none"> Recycling Problem Chapter Drills for Review <p><u>Enrichment Activities</u></p> <ul style="list-style-type: none"> Challenge Problem Accounting in the Real World Internet Activity Character Counts Explore Accounting Careers in Accounting |

Business Education Planned Course: Accounting IV

Unit: **First Class Image Wear** – An Automated Accounting Business Simulation

Content Standard: **Completing the accounting cycle for a merchandising business organized as a corporation in an automated business simulation**

| Course Content | Student Performance | Resources | Assessments |
|--|---|--|--|
| <p>A. Journalizing Transactions</p> <ul style="list-style-type: none"> General Journal Special Journals <p>B. Posting Individual Transactions</p> <ul style="list-style-type: none"> General Ledger Subsidiary Ledgers <p>C. Proving and Ruling Journals</p> <p>D. Posting Column Totals to General Ledger</p> <p>E. Preparing Schedules</p> <ul style="list-style-type: none"> Accounts Receivable Accounts Payable <p>F. Worksheet</p> <ul style="list-style-type: none"> Trial Balance Adjustments Financial Statements <p>G. Journalizing and Posting</p> <ul style="list-style-type: none"> Adjusting entries Closing entries <p>H. Post-Closing Trial Balance</p> | <ul style="list-style-type: none"> Record transactions in special journals and a general journal Post items to be posted individually to a general ledger and subsidiary ledgers Prove and rule journals Post column totals to a general ledger Prepare schedules of accounts receivable and accounts payable Prepare a trial balance on a worksheet Plan adjustments and completing a worksheet Prepare financial statements Journalize and post adjusting entries Journalize and post closing entries Prepare a post-closing trial balance Complete Think Like an Accountant Financial Analysis | <ul style="list-style-type: none"> <u>First Class Image Wear</u> – An Automated Accounting Business Simulation Packet Automated Accounting Software <u>First Class Image Wear</u> Student data template files | <ul style="list-style-type: none"> Computer-Graded Automated Accounting Disk Final Report Printouts Audit Reports |

Business Education Planned Course: Accounting IV

Unit: **Budgetary Planning and Control (Chapter 14)**

Content Standard: **Preparing and analyzing budgeted income statements and cash budgets and preparing performance reports**

| Course Content | Student Performance | Resources | Assessments |
|---|--|---|--|
| <p>A. Accounting Terms Related to budgetary planning and control</p> <p>B. Budget Planning</p> <ul style="list-style-type: none"> Budget Functions Budget Period Sources of Budget Info. Comparative Income Statement <p>C. Budgeted Income Statement</p> <ul style="list-style-type: none"> Annual Operational Plans Budget Schedules: <ul style="list-style-type: none"> Sales Purchases Selling Expense Administrative Expense Other Revenue and Expenses Budgeted Income Statement <p>D. Cash Budgets and Performance Reports</p> <ul style="list-style-type: none"> Cash Receipts Budget Schedule Analysis of Cash Receipts Cash Payments Budget Schedule Cash Budget Quarterly Analysis Performance Report | <ul style="list-style-type: none"> Define accounting terms related to budgetary planning and control Identify accounting concepts and practices related to preparing and analyzing budgeted income statements and cash budgets Gather information to prepare a budget Prepare a budgeted income statement Prepare a cash budget and a performance report. | <ul style="list-style-type: none"> Accounting Masters <ul style="list-style-type: none"> Sales Budget Schedule Purchases Budget Schedule Budgeted Income Statement Cash Budget <u>Century 21 Advanced Accounting</u>, 9E <u>Century 21 Advanced Accounting</u> - Teacher Resource CD with Power Point Lesson Presentations Student Working Papers Software: Automated Accounting 8.0 or latest version Student Template Disk Chapter problem solutions for document camera projection | <ul style="list-style-type: none"> Homework Assignments <ul style="list-style-type: none"> Chapter Accounting Terms Chapter Questions Accounting Application Problems Chapter Test Computer-Scored Automated Accounting Application Problems <p><u>Remediation</u></p> <ul style="list-style-type: none"> Recycling Problem Chapter Drills for Review <p><u>Enrichment Activities</u></p> <ul style="list-style-type: none"> Challenge Problem Accounting in the Real World Internet Activity Character Counts Cultural Diversity Technology for Business Explore Accounting |

Business Education Planned Course: Accounting IV

Unit: **Management Decisions Using Cost-Volume-Profit Analysis (Chapter 15)**

Content Standard: **Planning, preparation, and interpreting the financial statements of a departmental business.**

| Course Content | Student Performance | Resources | Assessments |
|---|--|---|---|
| <p>A. Accounting Terms Related to Management Decisions Using Cost-Volume-Profit Analysis</p> <p>B. Cost Characteristics That Influence Decisions</p> <ul style="list-style-type: none"> • Total Cost vs. Unit Cost • Variable Cost Characteristics • Fixed Costs • Gross Profit and Contribution Margin Income Statements <p>C. Determining Breakeven</p> <ul style="list-style-type: none"> • Calculating the Breakeven Point • Breakeven Income Statement <p>D. Decisions That Affect Net Income</p> <ul style="list-style-type: none"> • Calculating Sales to Earn Planned Net Income • Effect of Volume Changes on Net Income • Effect of Cost Changes at Average Volume • Effect of Cost Changes at Above Average Volume • Effect of Changes in Costs on Contribution Margin Rate • Effect of Change in Sales Price • Using Breakeven to Plan Sales Mix | <ul style="list-style-type: none"> • Define terms related to accounting information for management decisions • Identify accounting concepts and practices related to preparing accounting information for management decisions • Prepare an income statement reporting contribution margin • Calculate the contribution margin rate • Calculate the breakeven point • Calculate the sales dollars and sales units required to earn a planned amount of net income • Determine the effect of changes in sales volume, unit costs, and unit sales prices on net income • Calculate a sales mix | <ul style="list-style-type: none"> • Accounting Masters <ul style="list-style-type: none"> • Income Statement Reporting Contribution Margin • <u>Century 21 Advanced Accounting</u>, 9E • <u>Century 21 Advanced Accounting</u> Teacher Resource CD with Power Point Lesson Presentations • Student Working Papers • Software: Automated Accounting 8.0 or latest version • Student Template Disk • Chapter problem solutions for document camera projection | <ul style="list-style-type: none"> • Homework Assignments <ul style="list-style-type: none"> • Chapter Accounting Terms • Chapter Questions • Accounting Application Problems • Chapter Test • Computer-Scored Automated Accounting Application Problems <p><u>Remediation</u></p> <ul style="list-style-type: none"> • Recycling Problem • Chapter Drills for Review <p><u>Enrichment Activities</u></p> <ul style="list-style-type: none"> • Challenge Problem • Accounting in the Real World • Internet Activity • Character Counts • Global Perspective • Explore Accounting • Careers in Accounting • Technology for Business World |

Business Education Planned Course: Accounting IV

Unit: **Management Decisions Using Present-Value Analysis (Chapter 16)**

Content Standard: **Calculating future value of a single payment, present value of a future amount and making decisions using present values**

| Course Content | Student Performance | Resources | Assessments |
|--|--|---|--|
| <p>A. Accounting Terms Related to Making Management Decisions Using Present-Value Analysis</p> <p>B. Business Decisions Using Present Values</p> <ul style="list-style-type: none"> Future Value of Money Present Value of Money Business Decisions Using Present Value <p>C. Present Value and Annuities</p> <ul style="list-style-type: none"> Present Value of an Annuity Financial Planning Decisions Using the Present Value of an Annuity Business Decisions Using the Present Value of an Annuity | <ul style="list-style-type: none"> Define accounting terms related to present values Identify accounting concepts and practices related to present values Calculate the future value of a single payment Calculate the present value of a future amount Make investment decisions using present values Make investment decisions using the present value of an annuity | <ul style="list-style-type: none"> Accounting Masters <ul style="list-style-type: none"> Annuity Schedule Text: <u>Century 21 Advanced Accounting</u>, 9E <u>Century 21 Advanced Accounting</u> - Teacher Resource CD with Power Point Lesson Presentations Student Working Papers Software: Automated Accounting 8.0 or latest version Student Template Disk Chapter problem solutions for document camera projection | <ul style="list-style-type: none"> Homework Assignments <ul style="list-style-type: none"> Chapter Accounting Terms Chapter Questions Accounting Application Problems Chapter Test Computer-Scored Automated Accounting Application Problems <p><u>Remediation</u></p> <ul style="list-style-type: none"> Recycling Problem Chapter Drills for Review <p><u>Enrichment Activities</u></p> <ul style="list-style-type: none"> Challenge Problem Accounting in the Real World Internet Activity Character Counts Explore Accounting Technology for Business |

Business Education Planned Course: Accounting IV

Unit: **Financial Statement Analysis (Chapter 17)**

Content Standard: **Analyzing financial statements, calculating earnings performance, performing efficiency analysis and analyzing the long-term financial strength of a business**

| Course Content | Student Performance | Resources | Assessments |
|--|--|--|--|
| <p>A. Accounting Terms Related to Financial Statement Analysis</p> <p>B. Trend Analysis and Component Percentages</p> <ul style="list-style-type: none"> Financial Analysis Objectives Ratio Analysis Income Statement Statement of Stockholders' Equity Balance Sheet <p>C. Calculating Earnings Performance and Efficiency Analysis</p> <ul style="list-style-type: none"> Earnings Performance Analysis Rates Earned Ratios Efficiency Analysis <p>D. Calculating Financial Strength Analysis</p> <ul style="list-style-type: none"> Short-Term Financial Strength Analysis Working Capital Current Ratio Acid-Test Ratio Long Term Financial Strength Analysis Debt Ratio Equity Ratio Equity Per Share | <ul style="list-style-type: none"> Define accounting terms related to financial statement analysis Identify accounting concepts and practices related to financial statement analysis Analyze financial statements Calculate earnings performance Perform efficiency analysis Analyze the long-term financial strength of a business | <ul style="list-style-type: none"> Accounting Masters <ul style="list-style-type: none"> Comparative Income Statement Comparative Stockholders' Equity Statement Comparative Balance Sheet <u>Century 21 Advanced Accounting</u>, 9E <u>Century 21 Advanced Accounting</u> - Teacher Resource CD with Power Point Lesson Presentations Student Working Papers Software: Automated Accounting 8.0 or latest version Student Template Disk Chapter problem solutions for document camera projection | <ul style="list-style-type: none"> Homework Assignments <ul style="list-style-type: none"> Chapter Accounting Terms Chapter Questions Accounting Application Problems Chapter Test Computer-Scored Automated Accounting Application Problems <p><u>Remediation</u></p> <ul style="list-style-type: none"> Recycling Problem Chapter Drills for Review <p><u>Enrichment Activities</u></p> <ul style="list-style-type: none"> Challenge Problem Accounting in the Real World Internet Activity Character Counts Global Perspective Careers in Accounting Explore Accounting |

Business Education Planned Course: Accounting IV

Unit: **Statement of Cash Flows (Chapter 18)**

Content Standard: **Understanding cash flow analysis and preparing a Statement of Cash Flows**

| Course Content | Student Performance | Resources | Assessments |
|--|--|--|---|
| <p>A. Accounting Terms Related to Cash Flow Analysis</p> <p>B. Understanding Cash Flow Analysis</p> <ul style="list-style-type: none"> Cash Flow Analysis Statement of Cash Flows Timing of Revenue & Expense Recognition Cash Flows from: Operating, Investing and Financial Activities <p>C. Preparing the Operating Activities Section of a Statement of Cash Flows</p> <ul style="list-style-type: none"> Determining Cash Flows from Operating Activities Adjusting Net Income for Depreciation Analyzing Changes in Current Assets & Liabilities Reporting Cash Flows from Operating Activities <p>D. Completing the Statement of Cash Flows</p> <ul style="list-style-type: none"> Preparing the Investing Activities Section Analyzing Cash Flows from Investing Activities Preparing the Financing Activity Section Analyzing Cash flows from Financing Activities Calculating Inc/Dec in Cash | <ul style="list-style-type: none"> Define accounting terms related to cash flow analysis Identify accounting concepts and practices related to cash flow analysis Describe operating, investing, and financing activities and provide examples of each Prepare the operating activities section of a statement of cash flows Prepare the investing activities and financing activities sections of a statement of cash flows Prepare a statement of cash flows | <ul style="list-style-type: none"> Accounting Masters <ul style="list-style-type: none"> Statement of Cash Flows <u>Century 21 Advanced Accounting</u>, 9E <u>Century 21 Advanced Accounting</u> - Teacher Resource CD with Power Point Lesson Presentations Student Working Papers Software: Automated Accounting 8.0 or latest version Student Template Disk Chapter problem solutions for document camera projection | <ul style="list-style-type: none"> Homework Assignments <ul style="list-style-type: none"> Chapter Accounting Terms Chapter Questions Accounting Application Problems Chapter Test Computer-Scored Automated Accounting Application Problems <p><u>Remediation</u></p> <ul style="list-style-type: none"> Recycling Problem Chapter Drills for Review <p><u>Enrichment Activities</u></p> <ul style="list-style-type: none"> Challenge Problem Accounting in the Real World Internet Activity Character Counts Technology for Business Careers in Accounting Explore Accounting |

Business Education Planned Course: Accounting IV

Unit: **Cost Accounting for a Manufacturing Business (Chapter 19)**

Content Standard: **Understanding elements of manufacturing costs and maintaining manufacturing records**

| Course Content | Student Performance | Resources | Assessments |
|--|--|---|---|
| <p>A. Accounting Terms Related to Cost Accounting for a Manufacturing Business</p> <p>B. Elements of Manufacturing Cost</p> <ul style="list-style-type: none"> • Three Cost Elements • Inventories for a Manufacturing Business • Cost Records • Manufacturing Cost Flows <p>C. Maintaining Manufacturing Records</p> <ul style="list-style-type: none"> • Records for Materials • Recording Direct Materials on a Cost Sheet • Recording Direct Labor on a Cost Sheet • Calculating and Recording Factory Overhead • Completing a Job Cost Sheet • Finished Goods Ledger Card | <ul style="list-style-type: none"> • Define accounting terms related to cost accounting for a manufacturing business. • Identify accounting concepts and practices related to cost accounting for a manufacturing business • Identify the elements of manufacturing costs: <ul style="list-style-type: none"> • Direct materials • Direct labor • Factory overhead • Identify the flow of costs through the manufacturing process • Prepare selected ledgers and cost sheets for a manufacturing business | <ul style="list-style-type: none"> • Accounting Masters <ul style="list-style-type: none"> • Materials Ledger • Cost Ledger • Finished Goods Ledger • <u>Century 21 Advanced Accounting</u>, 9E • <u>Century 21 Advanced Accounting</u> - Teacher Resource CD with Power Point Lesson Presentations • Student Working Papers • Software: Automated Accounting 8.0 or latest version • Student Template Disk • Chapter problem solutions for document camera projection | <ul style="list-style-type: none"> • Homework Assignments <ul style="list-style-type: none"> • Chapter Accounting Terms • Chapter Questions • Accounting Application Problems • Chapter Test • Computer-Scored Automated Accounting Application Problems <p><u>Remediation</u></p> <ul style="list-style-type: none"> • Recycling Problem • Chapter Drills for Review <p><u>Enrichment Activities</u></p> <ul style="list-style-type: none"> • Challenge Problem • Accounting in the Real World • Internet Activity • Character Counts • Explore Accounting |

Business Education Planned Course: Accounting IV

Unit: **Accounting Transactions and Financial Reporting for a Manufacturing Business (Chapter 20)**

Content Standard: **Journalizing manufacturing accounting transactions and preparing end-of-fiscal period statements**

| Course Content | Student Performance | Resources | Assessments |
|--|---|---|--|
| <p>A. Accounting Terms Related to accounting transactions and reporting for a manufacturing business</p> <p>B. Journalizing Manufacturing Accounting Transactions</p> <ul style="list-style-type: none"> Flow of Manufacturing Costs Journal Entries to Record Factory Payroll for a Month Recording Materials Purchases & Requisitions Materials and Labor Used in Production Journalizing Actual Factory Overhead Recording Applied Overhead Disposing of Over-Applied & Under-Applied Factory Overhead Balances Recording Finished Goods Transactions Recording Sales and Cost of Goods Sold Manufacturing Accounts in the General Ledger <p>C. Preparing End-of-Fiscal Period Statements</p> <ul style="list-style-type: none"> Preparing the Worksheet Statement of Cost of Goods Manufactured Income Statement Balance Sheet | <ul style="list-style-type: none"> Define accounting terms related to accounting transactions and financial reporting for a manufacturing business Identify accounting concepts and practices related to accounting transactions and financial reporting for a manufacturing business Journalize transactions for a manufacturing business Prepare selected financial statements for a manufacturing business | <ul style="list-style-type: none"> Accounting Masters <ul style="list-style-type: none"> Materials Purchases Journal Cash Payments Journal General Journal Statement of Cost of Goods Manufactured <u>Century 21 Advanced Accounting</u>, 9E <u>Century 21 Advanced Accounting</u> - Teacher Resource CD with Power Point Lesson Presentations Student Working Papers Software: Automated Accounting 8.0 or latest version Student Template Disk Chapter problem solutions for document camera projection | <ul style="list-style-type: none"> Homework Assignments <ul style="list-style-type: none"> Chapter Accounting Terms Chapter Questions Accounting Application Problems Chapter Test Computer-Scored Automated Accounting Application Problems <p><u>Remediation</u></p> <ul style="list-style-type: none"> Recycling Problem Chapter Drills for Review <p><u>Enrichment Activities</u></p> <ul style="list-style-type: none"> Challenge Problem Accounting in the Real World Internet Activity Character Counts Global Perspective Careers in Accounting Explore Accounting |

Business Education Planned Course: Accounting IV

Unit: **Progressive Badge Company** – An Automated Accounting Business Simulation

Content Standard: **Completing the accounting cycle in a manual business simulation that incorporates all accounting taught to this point**

| Course Content | Student Performance | Resources | Assessments |
|---|--|---|---|
| <p>A. Journalizing Transactions</p> <ul style="list-style-type: none"> General Journal Special Journals <p>B. Recording Items in</p> <ul style="list-style-type: none"> Materials Ledgers Costs Sheets Finished Good Ledgers <p>C. Posting Individual Transactions</p> <ul style="list-style-type: none"> General Ledger Subsidiary Ledgers <p>D. Proving and Ruling Journals</p> <p>E. Recording and Posting General Journal Entries that Summarize Cost Records</p> <p>F. Proving Subsidiary Ledgers</p> <p>G. Worksheet</p> <ul style="list-style-type: none"> Trial Balance Adjustments Financial Statements <p>H. Journalizing and Posting</p> <ul style="list-style-type: none"> Adjusting entries Closing entries <p>I. Post-Closing Trial Balance</p> | <ul style="list-style-type: none"> Record transactions in special journals and a general journal Record items in materials ledgers, costs sheets, and finished good ledgers Post items to be posted individually to a general ledger Prove and rule journals Record and post general journal entries that summarize cost records Prove the subsidiary ledgers Prepare a trial balance on a worksheet Plan adjustments and completing a worksheet Prepare financial statements Journalize and post adjusting entries Journalize and post closing entries Prepare a post-closing trial balance Complete Think Like an Accountant Financial Analysis | <ul style="list-style-type: none"> <u>Progressive Badge Company</u> – A Manual Business Simulation Packet | <ul style="list-style-type: none"> Audit reports |

Business Education Planned Course: Accounting IV

Unit: **Organizational Structure of a Partnership (Chapter 21)**

Content Standard: **Forming a partnership and admitting partners into existing partnerships**

| Course Content | Student Performance | Resources | Assessments |
|--|---|---|--|
| <p>A. Accounting Terms Related to Forming and Expanding a Partnership</p> <p>B. Forming a Partnership</p> <ul style="list-style-type: none"> Partnership Agreement Capital Accounts Initial Investments Journalizing Investments Balance Sheet of Existing Business <p>C. Admitting Partners to Existing Partnerships</p> <ul style="list-style-type: none"> Admitting a Partner with no Change in Total Equity Admitting a Partner with Equity Equal to New Partner's Investment Admitting a Partner with Equity Greater Than New Partner's Investment Admitting a Partner When Goodwill is Recognized | <ul style="list-style-type: none"> Define accounting terms related to forming and expanding a partnership Identify accounting concepts and practices related to forming and expanding a partnership Journalize transactions related to forming a partnership Journalize transactions related to expanding a partnership | <ul style="list-style-type: none"> Accounting Masters <ul style="list-style-type: none"> Cash Receipts Journal General Journal <u>Century 21 Advanced Accounting</u>, 9E <u>Century 21 Advanced Accounting</u> - Teacher Resource CD with Power Point Lesson Presentations Student Working Papers Software: Automated Accounting 8.0 or latest version Student Template Disk Chapter problem solutions for document camera projection | <ul style="list-style-type: none"> Homework Assignments <ul style="list-style-type: none"> Chapter Accounting Terms Chapter Questions Accounting Application Problems Chapter Test Computer-Scored automated Accounting Application Problems <p><u>Remediation</u></p> <ul style="list-style-type: none"> Recycling Problem Chapter Drills for Review <p><u>Enrichment Activities</u></p> <ul style="list-style-type: none"> Challenge Problem Accounting in the Real World Internet Activity Character Counts Cultural Diversity Careers in Accounting Explore Accounting |

Business Education Planned Course: Accounting IV

Unit: **Financial Reporting for a Partnership (Chapter 22)**

Content Standard: **Distributing and withdrawing partnership earnings, end-of-fiscal-period work for a partnership, and liquidation of partnerships**

| Course Content | Student Performance | Resources | Assessments |
|---|--|--|---|
| <p>A. Accounting Terms Related to Distributing Earnings and Completing End-of-Fiscal-Period Work for a Partnership</p> <p>B. Distribution and Withdrawal of Partnership Earnings</p> <ul style="list-style-type: none"> • Distribution of Earnings • Fixed Percentage • Percentage of Total Equity • Interest on Equity • Salaries • Withdrawal of Assets <p>C. End-of-Fiscal Period Work for a Partnership</p> <ul style="list-style-type: none"> • Work Sheet Adjustments • Income Statement • Partnership Work Sheet • Component Percentages • Distribution of Income/Def. • Owner's Equity Statement • Balance Sheet • Adjusting & Closing Entries • Post-Closing Trial Balance <p>D. Liquidation of a Partnership</p> <ul style="list-style-type: none"> • Acct. Bal. Before Realiz. • Gain on Realization • Recognizing a Gain • Loss on Realization • Liquidating Liabilities • Acct. Bal After Liquidation • Distributing Loss or Gain • Distributing Remain. Cash | <ul style="list-style-type: none"> • Define accounting terms related to distributing earnings and completing end-of-fiscal-period work for a partnership • Identify accounting concepts and practices related to distributing earnings and completing end-of-fiscal period work for a partnership • Calculate the distribution of partnership earnings • Journalize entries for withdrawal of partnership earnings • Complete end-of-fiscal-period work for a partnership • Prepare a distribution of net income statement for a partnership • Journalize entries for liquidating a partnership | <ul style="list-style-type: none"> • Accounting Masters: <ul style="list-style-type: none"> • Cash Payments Journal • Income Statement • Distribution of Net Income Statement • Owner's Equity Statement • Balance Sheet • General Journal • Cash Payments Journal • <u>Century 21 Advanced Accounting</u>, 9E • <u>Century 21 Advanced Accounting</u> - Teacher Resource CD with Power Point Lesson Presentations • Student Working Papers • Software: Automated Accounting 8.0 or latest version • Student Template Disk • Chapter problem solutions for document camera projection | <ul style="list-style-type: none"> • Homework Assignments <ul style="list-style-type: none"> • Chapter Accounting Terms • Chapter Questions • Accounting Application Problems • Chapter Test • Computer-Scored Automated Accounting Application Problems <p><u>Remediation</u></p> <ul style="list-style-type: none"> • Recycling Problem • Chapter Drills for Review <p><u>Enrichment Activities</u></p> <ul style="list-style-type: none"> • Challenge Problem • Accounting in the Real World • Internet Activity • Character Counts • Explore Accounting • Business Structures • Technology for Business |

Business Education Planned Course: Accounting IV

Unit: **Budgeting and Accounting for a Not-for-Profit Organization (Chapter 23)**

Content Standard: **Journalizing revenues, expenditures, encumbrances and other transactions for not-for-profit organizations**

| Course Content | Student Performance | Resources | Assessments |
|---|---|--|--|
| <p>A. Accounting Terms Related to Budgeting and Accounting for a Not-For-Profit Governmental Organization</p> <p>B. Not-For-Profit Organizations</p> <ul style="list-style-type: none"> Nature of Organizations Characteristics of Organ. Fund Accounting Balance Sheets Expenses vs. Expenditures Financial Reporting Emphasis Budgeting Chart of Accounts Developing Annual Budget Journalizing Approved Bud <p>C. Journalizing Revenues</p> <ul style="list-style-type: none"> Journalizing Property Tax Revenues Collection of Property Taxes Other Revenue Delinquent Property Taxes <p>D. Journalizing Expenditures, Encumbrances and Other Transactions</p> <ul style="list-style-type: none"> Journalizing Expenditures Journalizing Encumbrances Journalizing Issuance of Liabilities Journalizing Payment of Liabilities Short-Term Investments Receiving Cash | <ul style="list-style-type: none"> Define accounting terms related to budgeting and accounting for a not-for-profit governmental organization Identify accounting concepts and practices related to budgeting and accounting for a not-for profit governmental organization Describe the process used to develop an operating budget Journalize budget transactions for a not-for-profit organization Journalize revenues for a not-for-profit organization Journalize expenditures, encumbrances, and other transactions for a not-for-profit organization | <ul style="list-style-type: none"> Accounting Masters General Journal Text: <u>Century 21 Advanced Accounting</u>, 9E <u>Century 21 Advanced Accounting</u> - Teacher Resource CD with Power Point Lesson Presentations Student Working Papers Software: Automated Accounting 8.0 or latest version Student Template Disk Chapter problem solutions for document camera projection | <ul style="list-style-type: none"> Homework Assignments <ul style="list-style-type: none"> Chapter Accounting Terms Chapter Questions Accounting Application Problems Chapter Test Computer-Scored Automated Accounting Application Problems <p><u>Remediation</u></p> <ul style="list-style-type: none"> Recycling Problem Chapter Drills for Review <p><u>Enrichment Activities</u></p> <ul style="list-style-type: none"> Challenge Problem Accounting in the Real World Internet Activity Character Counts Careers in Accounting Global Perspective Explore Accounting |

Business Education Planned Course: Accounting IV

Unit: **Financial Reporting for a Not-for-Profit Organization (Chapter 24)**

Content Standard: **Preparing worksheets, financial statements and adjusting and closing entries for governmental organizations**

| Course Content | Student Performance | Resources | Assessments |
|--|---|---|--|
| <p>A. Accounting Terms Related to Financial Reporting for Not-For-Profit a Governmental Organization</p> <p>B. Preparing a Work Sheet for a Governmental Organization</p> <ul style="list-style-type: none"> • Trial Balance • Adjustments • Financial Reports • Calculating Excess Revenues <p>C. Preparing Financial Statements for a Governmental Organization</p> <ul style="list-style-type: none"> • Statement of Revenues, Expenditures and Changes in Fund Balance – Budgeted and Actual • Balance Sheet <p>D. Recording Adjusting and Closing Entries for a Governmental Organization</p> <ul style="list-style-type: none"> • Adjusting and Closing Entries • Preparing the Post-Closing Trial Balance | <ul style="list-style-type: none"> • Identify accounting concepts and practices related to financial reporting for a not-for-profit governmental organization • Prepare a worksheet for a governmental organization • Prepare financial statements for a governmental organization • Record adjusting and closing entries for a governmental organization | <ul style="list-style-type: none"> • Accounting Masters <ul style="list-style-type: none"> • Worksheet • Statement of Revenues, Expenditures and Changes in Fund Balance • Balance Sheet • General Journal • Text: <u>Century 21 Advanced Accounting</u>, 9E • <u>Century 21 Advanced Accounting</u> - Teacher Resource CD with Power Point Lesson Presentations • Student Working Papers • Software: Automated Accounting 8.0 or latest version • Student Template Disk • Chapter problem solutions for document camera projection | <ul style="list-style-type: none"> • Homework Assignments <ul style="list-style-type: none"> • Chapter accounting terms • Chapter questions • Accounting application problems • Chapter Test • Computer-Scored Automated Accounting Application Problems <p><u>Remediation</u></p> <ul style="list-style-type: none"> • Recycling Problem • Chapter Drills for Review <p><u>Enrichment Activities</u></p> <ul style="list-style-type: none"> • Challenge Problem • Accounting in the Real World • Internet Activity • Character Counts • Careers in Accounting • Explore Accounting |