

V. ITEMS FOR DISCUSSION

- a. Refunding Update – PFM Financial Advisors

East Stroudsburg Area School District

Refunding Update

November 8, 2021

Presented by:

Jamie Doyle

Managing Director

&

Chris Bamber, CFA

Director



pfm

**PFM Financial Advisors LLC
Public Financial Management, Inc.**

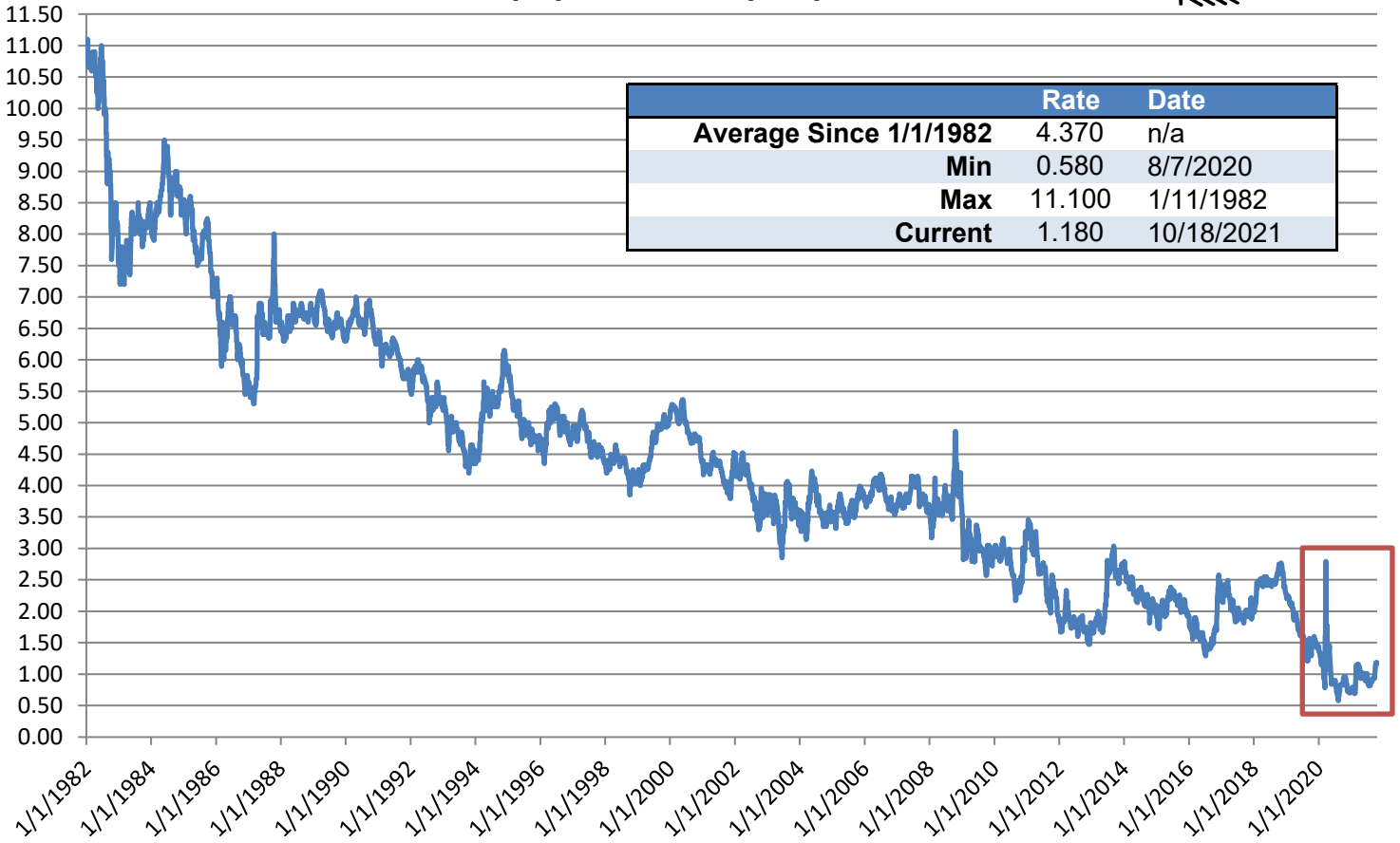
213 Market Street
Harrisburg, PA 17101

717.232.2723 (P)

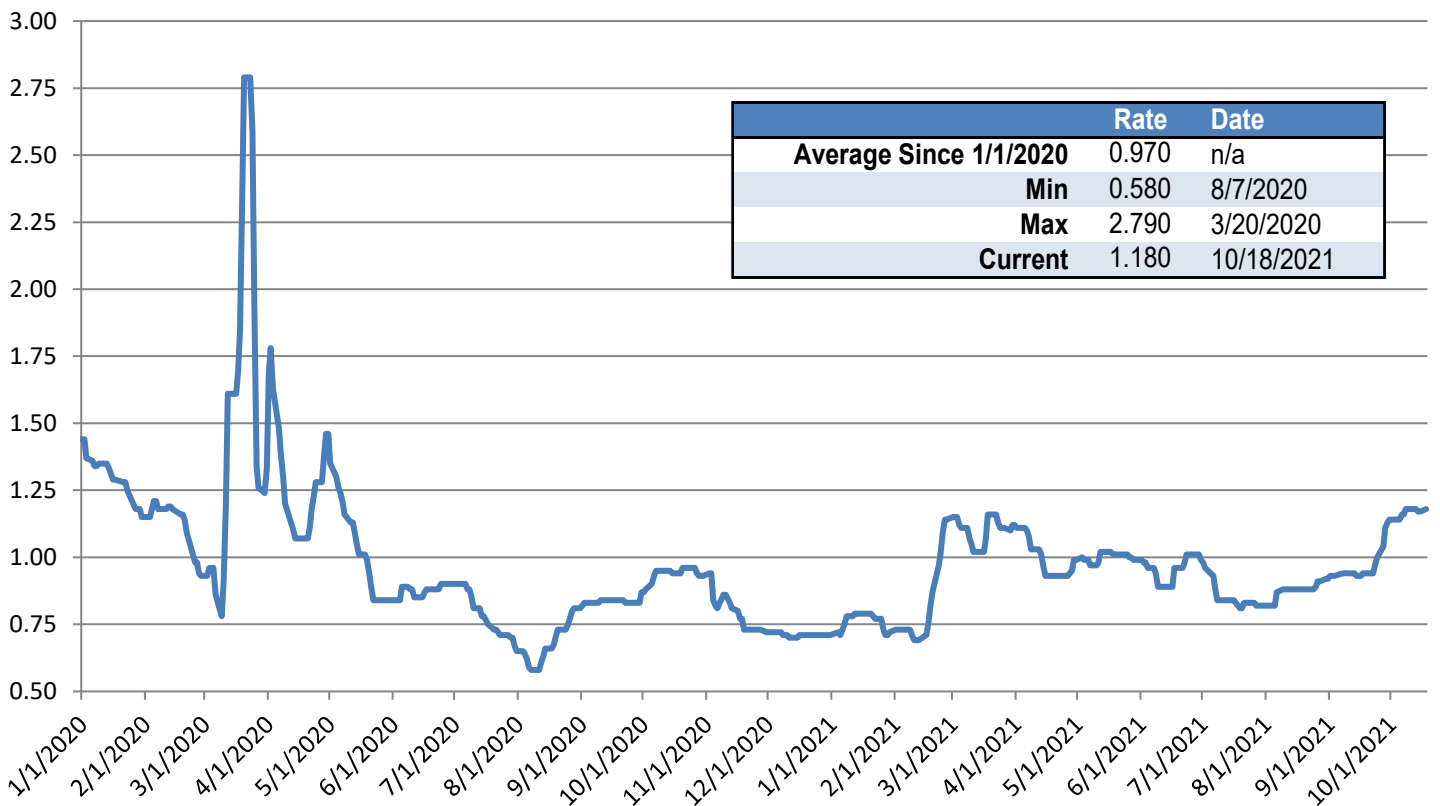
717.232.8610 (F)

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10 Year MMD (AAA Fixed Bond Rates) 1/1/1982 - 10/18/2021



10 Year MMD (AAA Fixed Bond Rates) 1/1/2020 - 10/18/2021



Market Update

- 1) Long term interest tax-exempt interest rates remain near all-time lows as the market digests the ongoing impacts from COVID as well as signs of inflation in the economy.

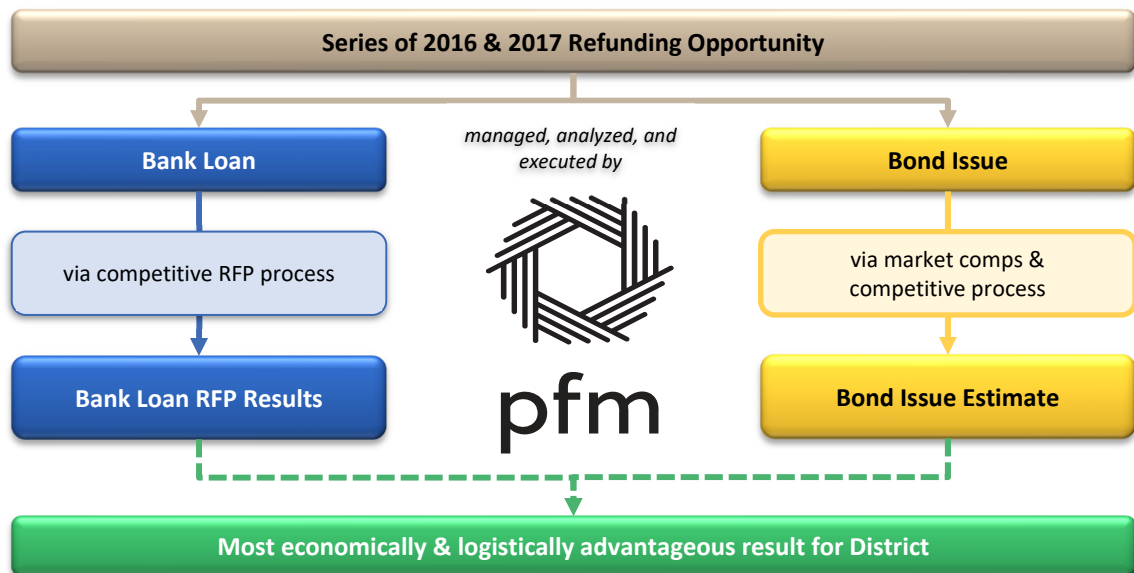
2022 Refunding Opportunities

1	2	3	4	5
Existing Bonds	Principal Outstanding	Call Date	Average Existing Rate	Final Maturity
Series of 2016	\$160,000	September 1, 2021	2.000%	September 1, 2022
Series of 2017	\$6,860,000	March 1, 2022	2.973%	September 1, 2029

- 2) Based on a current estimate of market conditions as of October 2021, the refunding produces net local effort savings of approximately **\$475,000** or **6.77%** of refunded principal

Dual Track Approach

- 3) Given the short maturity of the refunding opportunity, a bank loan could be considered via a dual track approach



- 4) The dual track approach was successfully used by the District for each of the two previous refunding opportunities
 - a) Series of 2020 - \$16,250,000 bond issue
 - b) Series of 2021 - \$9,999,000 bank loan

**EAST STROUDSBURG AREA SCHOOL DISTRICT
SUMMARY OF OUTSTANDING INDEBTEDNESS**

Debt Service Requirements														
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
Fiscal Year Ended	QSCBs Series of 2010 [1]	QZABs Series D of 2011 [2]	TD Bank		G.O. Bonds Series of 2016	G.O. Bonds Series A of 2016	G.O. Bonds Series of 2017	G.O. Bonds Series A of 2017	G.O. Bonds Series AA of 2017	G.O. Bonds Series AAA of 2017	G.O. Bonds Series of 2019	G.O. Notes Series of 2020	First	
			G.O. Bonds Series of 2014	G.O. Notes Series of 2021									Total Debt Service	
6/30/2022	64,243	23,917	2,319,906	161,300	148,500	274,663	171,275	8,646,975	586,685	207,325	1,664,575	153,089	14,422,452	
6/30/2023	62,724	23,333	363,456	161,600	30,300	273,131	165,525	10,291,350	586,575	207,075	2,677,750	325,907	15,168,726	
6/30/2024	61,205	22,750				271,469	169,525	10,290,100	596,355	811,325	2,609,950	490,980	15,323,659	
6/30/2025	59,686	22,167				269,806	168,150	10,292,225	670,200	823,950	2,704,675	321,032	15,331,891	
6/30/2026	58,168	21,583				268,056	171,400	10,286,725	707,780	830,200	2,666,400	319,313	15,329,625	
6/30/2027	56,649	21,000				246,481	170,725	6,623,425	3,947,550	939,950	2,932,425	346,362	15,284,568	
6/30/2028	54,093	20,417				215,563	171,300	2,767,425	7,024,350	1,745,150	2,887,675	326,315	15,212,288	
6/30/2029		19,833				4,416,025	166,800	2,653,200	5,749,975	1,816,000		308,507	15,130,340	
6/30/2030		19,250				2,258,375	167,225	2,651,025		1,939,200		8,339,510	15,374,584	
6/30/2031							167,500	6,781				193,430	367,712	
6/30/2032							172,550	6,594					179,144	
6/30/2033								6,406					6,406	
6/30/2034								6,219					6,219	
6/30/2035								6,031					6,031	
6/30/2036								5,844					5,844	
6/30/2037								5,656					5,656	
6/30/2038								5,469					5,469	
6/30/2039								5,281					5,281	
6/30/2040								5,094					5,094	
Totals	416,768	194,250	2,683,362	322,900	178,800	8,493,569	1,861,975	64,561,825	19,869,470	9,320,175	18,143,450	11,124,445	137,170,989	

Local Effort Requirements													
15	16	17	18	19	20	21	22	23	24	25	26	27	28
Fiscal Year Ended	QSCBs Series of 2010 [1]	QZABs Series D of 2011 [2]	TD Bank		G.O. Bonds Series A of 2016	G.O. Bonds Series of 2017	G.O. Bonds Series A of 2017	G.O. Bonds Series AA of 2017	G.O. Bonds Series AAA of 2017	G.O. Bonds Series of 2019	G.O. Notes Series of 2020	First	
			G.O. Bonds Series of 2014	G.O. Notes Series of 2021								Total Local Effort	
6/30/2022	64,243	23,917	2,113,794	149,962	135,343	255,356	171,275	7,902,562	545,446	194,300	1,485,771	141,944	13,183,913
6/30/2023	62,724	23,333	331,165	150,241	27,615	253,932	165,525	9,405,374	545,343	194,066	2,390,114	302,180	13,851,613
6/30/2024	61,205	22,750				252,387	169,525	9,404,232	554,436	760,356	2,329,596	455,236	14,009,723
6/30/2025	59,686	22,167				250,841	168,150	9,406,174	623,090	772,188	2,414,146	297,660	14,014,102
6/30/2026	58,168	21,583				249,214	171,400	9,401,147	658,029	778,045	2,379,983	296,066	14,013,635
6/30/2027	56,649	21,000				229,156	170,725	6,053,218	3,670,069	880,900	2,617,432	321,146	14,020,296
6/30/2028	54,093	20,417				200,410	171,300	2,529,179	6,530,594	1,635,516	2,577,489	302,559	14,021,557
6/30/2029		19,833				4,105,614	166,800	2,424,788	5,345,798	1,701,915		286,047	14,050,794
6/30/2030		19,250				2,099,629	167,225	2,422,800		1,817,376		7,732,373	14,258,652
6/30/2031							167,500	6,197				179,348	353,046
6/30/2032							172,550	6,026					178,576
6/30/2033								5,855					5,855
6/30/2034								5,683					5,683
6/30/2035								5,512					5,512
6/30/2036								5,341					5,341
6/30/2037								5,169					5,169
6/30/2038								4,998					4,998
6/30/2039								4,827					4,827
6/30/2040								4,655					4,655
Totals	416,768	194,250	2,444,959	300,203	162,958	7,896,538	1,861,975	59,003,738	18,472,804	8,734,663	16,194,532	10,314,558	125,997,947

Principal**:	455,625	233,333	360,000	160,000	30,000	6,860,000	1,440,000	49,465,000	16,065,000	8,160,000	15,055,000	9,949,000	108,232,958
PE%:	0.00%	0.00%	14.51%	11.48%	14.47%	11.48%	0.00%	14.06%	11.48%	10.26%	17.54%	11.89%	
PE% Status:	Permanent	Permanent	Temporary	Temporary	Temporary	Temporary	Temporary	Temporary	Temporary	Estimated	Estimated	Estimated	
AR% (21-22):	61.23%	61.23%	61.23%	61.23%	61.23%	61.23%	61.23%	61.23%	61.23%	61.23%	61.23%	61.23%	
Call Date:	Make-Whole	Make-Whole	Anytime	9/1/2021	9/1/2021	3/1/2022	9/1/2025	9/1/2025	9/1/2025	3/1/2025	Non-Callable	Anytime	
Purpose:	New Money (QSCBs)	New Money (QZABs)	Cur Ref 04A, 09, 09A	Adv Ref 2008	Cur Ref 2011 & 2011A	Adv Ref 2008	Cur Ref 2012A	Cur Ref 2007 & 2007A	Cur Ref 2008	Cur Ref 2014A	Cur Ref 2013, 2014AA & 2015	Cur Ref 2016 & 2016 A	

[1] QSCB debt service is net of Federal Reimbursement Subsidy Rate of 4.830% as well as estimated sinking fund earnings rate of 2.000%

[2] QZAB debt service is net of Federal Reimbursement Subsidy Rate of 5.138% as well as estimated sinking fund earnings rate of 2.000%

** Outstanding as of October 19, 2021

EAST STROUDSBURG AREA SCHOOL DISTRICT

Summary of 2022 Refunding Opportunity

Settlement

Estimated Proceeds

Net Local Effort Savings ^[1]

As a % of Refunded Principal

1

SERIES OF 2022

February 2022

\$7,285,000

\$475,115

6.77%

2	3	4	5	6	7
Fiscal Year Ending	Existing Local Effort	Unrefunded Local Effort	Refunding Local Effort ^[1]	Net Local Effort Savings ^[1]	New Local Effort
6/30/2022	13,183,913	13,087,613		96,300	13,087,613
6/30/2023	13,851,613	13,447,440	307,873	96,300	13,755,313
6/30/2024	14,009,723	13,757,336	249,905	2,481	14,007,242
6/30/2025	14,014,102	13,763,261	248,860	1,981	14,012,121
6/30/2026	14,013,635	13,764,421	247,581	1,633	14,012,002
6/30/2027	14,020,296	13,791,140	227,941	1,214	14,019,081
6/30/2028	14,021,557	13,821,147	196,587	3,823	14,017,734
6/30/2029	14,050,794	9,945,181	4,069,936	35,678	14,015,117
6/30/2030	14,258,652	12,159,023	1,863,925	235,704	14,022,948
6/30/2031	353,046	353,046			353,046
6/30/2032	178,576	178,576			178,576
6/30/2033	5,855	5,855			5,855
6/30/2034	5,683	5,683			5,683
6/30/2035	5,512	5,512			5,512
6/30/2036	5,341	5,341			5,341
6/30/2037	5,169	5,169			5,169
6/30/2038	4,998	4,998			4,998
6/30/2039	4,827	4,827			4,827
6/30/2040	4,655	4,655			4,655
TOTAL	125,997,947	118,110,223	7,412,608	475,115	125,522,832

^[1] For these purposes, assumes a current estimated of market conditions as of October 2021. Actual interest rates subject to change based on market conditions at the time of pricing.



EAST STROUDSBURG AREA SCHOOL DISTRICT

Estimated Timeline

Series of 2022 Dual-Track Refunding

October 2021							November 2021							December 2021							January 2022						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
					1	2	1	2	3	4	5	6			1	2	3	4	2	3	4	5	6	7	1/8		
3	4	5	6	7	8	9	7	8	9	10	11	12	13	5	6	7	8	9	10	11	9	10	11	12	13	14	15
10	11	12	13	14	15	16	14	15	16	17	18	19	20	12	13	14	15	16	17	18	16	17	18	19	20	21	22
17	18	19	20	21	22	23	21	22	23	24	25	26	27	19	20	21	22	23	24	25	23	24	25	26	27	28	29
24/31	25	26	27	28	29	30	28	29	30					26	27	28	29	30	31	30	31						

Sample Motion: The Board of School Directors of the East Stroudsburg Area School District hereby authorizes the Administration to work with PFM Financial Advisors LLC as Financial Advisor, Eckert Seamans Cherin & Mellott, LLC as Bond Counsel, and the Solicitor in conjunction with the issuance of General Obligation Bonds or Note, Series of 2022, via the dual track process between a bank loan and a bond issue, the proceeds of which will be used towards the current refunding of the Series of 2016 Bonds and Series of 2017 Bonds at a minimum net savings target of at least \$140,000.

Timing	Event
November 8th (Finance Committee)	Initial introduction to Finance Committee
November 15th (Board Meeting)	Adopt authorization to proceed
By November 16th	Send out bank loan RFP
December 1st	Bank loan RFP responses due
December 2nd	Discuss dual-track results

	Bank Loan	Bond Issue
Week of December 6th		Update Preliminary Official Statement Submit Moody's rating request
December 6th (Board Meeting)	Adopt Bank Loan Resolution (lock-in interest rates)	Adopt Bond Parameters Resolution
Late December		Receive Moody's rating Finalize bond documents
Week of January 3rd (or later)		Pricing of Bonds (lock-in interest rates)
Week of January 10th (or later)	Settlement of bank loan	
Week of February 7th (or later)		Settlement of bond issue

Backup Numbers



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EAST STROUDSBURG AREA SCHOOL DISTRICT

SERIES OF 2016

Optional Redemption: September 1, 2021

	1	2	3	4	5	6	7	8
	<u>Date</u>	<u>Principal</u>	<u>Rate</u>	<u>Interest</u>	<u>Semi-Annual Debt Service</u>	<u>Fiscal Year Debt Service</u>	<u>State Aid</u>	<u>Local Effort</u>
	3/1/2022			1,600.00	1,600.00	1,600.00	112.47	1,487.53
	9/1/2022	160,000	2.000	1,600.00	161,600.00			
	3/1/2023					161,600.00	11,359.19	150,240.81
TOTALS		160,000		3,200.00	163,200.00	163,200.00	11,471.66	151,728.34

PE% 11.48% *(Temporary)*

AR% 61.23% *(2021-22)*

Net 7.03% *Effective Reimbursement*

EAST STROUDSBURG AREA SCHOOL DISTRICT

SERIES OF 2017

Optional Redemption: March 1, 2022

1	2	3	4	5	6	7	8
<u>Date</u>	<u>Principal</u>	<u>Rate</u>	<u>Interest</u>	<u>Semi-Annual Debt Service</u>	<u>Fiscal Year Debt Service</u>	<u>State Aid</u>	<u>Local Effort</u>
3/1/2022			101,981.25	101,981.25	101,981.25	7,168.47	94,812.78
9/1/2022	70,000	2.375	101,981.25	171,981.25			
3/1/2023			101,150.00	101,150.00	273,131.25	19,198.95	253,932.30
9/1/2023	70,000	2.375	101,150.00	171,150.00			
3/1/2024			100,318.75	100,318.75	271,468.75	19,082.09	252,386.66
9/1/2024	70,000	2.375	100,318.75	170,318.75			
3/1/2025			99,487.50	99,487.50	269,806.25	18,965.23	250,841.02
9/1/2025	70,000	2.625	99,487.50	169,487.50			
3/1/2026			98,568.75	98,568.75	268,056.25	18,842.22	249,214.03
9/1/2026	50,000	2.625	98,568.75	148,568.75			
3/1/2027			97,912.50	97,912.50	246,481.25	17,325.67	229,155.58
9/1/2027	20,000	2.625	97,912.50	117,912.50			
3/1/2028			97,650.00	97,650.00	215,562.50	15,152.33	200,410.17
9/1/2028	4,285,000	3.000	97,650.00	4,382,650.00			
3/1/2029			33,375.00	33,375.00	4,416,025.00	310,411.41	4,105,613.59
9/1/2029	2,225,000	3.000	33,375.00	2,258,375.00			
3/1/2030					2,258,375.00	158,745.79	2,099,629.21
TOTALS	6,860,000		1,460,887.50	8,320,887.50	8,320,887.50	584,892.16	7,735,995.34

PE% 11.48% (Temporary)

AR% 61.23% (2021-22)

Net 7.03% Effective Reimbursement

EAST STROUDSBURG AREA SCHOOL DISTRICT
UNRESTRICTED YIELD ESCROW

SERIES OF 2016 *Optional Redemption Date: September 1, 2021*

AMOUNT TO CALL BONDS			
1	2	3	4
<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Required</u>
2/8/2022	160,000.00	1,395.56	161,395.56
TOTALS	160,000.00	1,395.56	161,395.56

SERIES OF 2017 *Optional Redemption Date: March 1, 2022*

ESCROW REQUIREMENTS				ESCROW EARNINGS				
5	6	7	8	9	10	11	SETTLE	2/8/2022
<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Required</u>	<u>Par</u>	<u>Coupon</u>	<u>Earnings</u>	<u>Cash Flow</u>	<u>Balance</u>
3/1/2022	6,860,000.00	101,981.25	6,961,981.25	6,961,982.00	0.000	0.00	6,961,982.00	0.75
TOTALS	6,860,000.00	101,981.25	6,961,981.25	6,961,982.00		0.00	6,961,982.00	

EAST STROUDSBURG AREA SCHOOL DISTRICT

SERIES OF 2022

REFUNDS THE SERIES OF 2016 & SERIES OF 2017

Settle 2/8/2022
Dated 2/8/2022

	1	2	3	4	5	6	7	8	9	10	11
	<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Yield</u> ^[1]	<u>Interest</u>	<u>Semi-Annual Debt Service</u>	<u>Fiscal Year Debt Service</u>	<u>State Aid</u>	<u>Proposed Local Effort</u>	<u>Existing Local Effort</u>	<u>Savings</u>
2021-22 Fiscal Year					0.00	0.00	0.00	0.00	0.00	96,300.31	96,300.31
9/1/2022	165,000	5.000	0.730	90,250.42	255,250.42						
3/1/2023				75,900.00	75,900.00	331,150.42	23,277.24	307,873.18	404,173.10	96,299.93	
9/1/2023	120,000	5.000	0.740	75,900.00	195,900.00						
3/1/2024				72,900.00	72,900.00	268,800.00	18,894.50	249,905.50	252,386.66	2,481.16	
9/1/2024	125,000	5.000	0.780	72,900.00	197,900.00						
3/1/2025				69,775.00	69,775.00	267,675.00	18,815.42	248,859.58	250,841.02	1,981.44	
9/1/2025	130,000	5.000	0.850	69,775.00	199,775.00						
3/1/2026				66,525.00	66,525.00	266,300.00	18,718.77	247,581.23	249,214.03	1,632.80	
9/1/2026	115,000	5.000	0.980	66,525.00	181,525.00						
* 3/1/2027				63,650.00	63,650.00	245,175.00	17,233.85	227,941.15	229,155.58	1,214.43	
9/1/2027	85,000	2.000	1.120	63,650.00	148,650.00						
3/1/2028				62,800.00	62,800.00	211,450.00	14,863.25	196,586.75	200,410.17	3,823.42	
9/1/2028	4,295,000	2.000	1.310	62,800.00	4,357,800.00						
3/1/2029				19,850.00	19,850.00	4,377,650.00	307,713.95	4,069,936.05	4,105,613.59	35,677.54	
9/1/2029	1,985,000	2.000	1.450	19,850.00	2,004,850.00						
3/1/2030						2,004,850.00	140,925.00	1,863,925.00	2,099,629.21	235,704.21	
TOTALS	7,020,000			953,050.42	7,973,050.42	7,973,050.42	560,441.98	7,412,608.44	7,887,723.68	475,115.24	

PE% 11.48% (Estimated)
AR% 61.23% (2021-22)

Net 7.03% Effective Reimbursement

* Optional redemption date of March 1, 2027

Savings Allocation	Amount	Percentage
School District's Share	475,115.24	6.77%
State's Share	35,921.84	0.51%
Total Savings	511,037.08	7.28%

[1] For these purposes, assumes a current estimated of market conditions as of October 2021. Actual interest rates subject to change based on market conditions at the time of pricing.

EAST STROUDSBURG AREA SCHOOL DISTRICT

SERIES OF 2022

Composition of the Issue

SOURCES:

Bonds		7,020,000.00	<i>Estimated</i>
Net Original Issue Premium		266,202.00	<i>Estimated</i>
Accrued Interest		0.00	<i>Estimated</i>
	Total	7,286,202.00	

USES:

Amount to Call 2016 Bonds		161,395.56	<i>Estimated</i>
Amount to Call 2017 Bonds		6,961,981.25	<i>Estimated</i>
Underwriter's Discount ^[1]	\$8.00	56,160.00	<i>Estimated</i>
Bond Insurance		0.00	<i>Estimated</i>
Total Legal Fees & Expenses		34,000.00	<i>Estimated</i>
Financial Advisor		30,000.00	<i>Estimated</i>
Printing & Word Processing		9,500.00	<i>Estimated</i>
Credit Rating (Moody's Aa3)		25,000.00	<i>Estimated</i>
Internet Auction Administrator		2,750.00	<i>Estimated</i>
Paying/Redemption Agent (M&T Bank)		2,500.00	<i>Estimated</i>
Miscellaneous Expenses/Rounding		2,915.19	<i>Estimated</i>
	Total	7,286,202.00	

Dated Date 2/8/2022

Settlement Date 2/8/2022

Yield of the Issue 1.487630

OIP/(OID) Calculations

<u>Date</u>	<u>Price</u>	<u>OIP/(OID)</u>
9/1/2022	102.397%	3,955.05
9/1/2023	106.611%	7,933.20
9/1/2024	110.690%	13,362.50
9/1/2025	114.537%	18,898.10
9/1/2026	117.899%	20,583.85
9/1/2027	104.320%	3,672.00
9/1/2028	103.369%	144,698.55
9/1/2029	102.675%	53,098.75
TOTAL		266,202.00

^[1] Underwriter's discount to be bid out as part of the competitive auction process. The winning bidder will be selected based on True Interest Cost, which is a combination of coupons, yields, and the proposed Underwriter's Discount. For these purposes, assumes \$8.00, which is the approximate historical average for a bond issue of this size and maturity length.



Disclosures:

PFM is the marketing name for a group of affiliated companies providing a range of services. All services are provided through separate agreements with each company. This material is for general information purposes only and is not intended to provide or give a specific recommendation. Financial advisory services are provided by PFM Financial Advisors LLC and Public Financial Management Inc. Both are registered municipal advisors with the Securities and Exchange Commission (SEC) and the Municipal Securities Rulemaking Board (MSRB) under the Dodd-Frank Act of 2010. Investment advisory services are provided by PFM Asset Management LLC which is registered with the SEC under the Investment Advisers Act of 1940. Additional applicable regulatory information is available upon request. Swap advisory services are provided by PFM Swap Advisors LLC which is registered as a municipal advisor with both the MSRB and SEC, a commodity trading advisor with the Commodity Futures Trading Commission, and a member of the National Futures Association. Consulting services are provided through PFM Group Consulting LLC. PFM financial modeling platform for strategic forecasting is provided through PFM Solutions LLC. For more information regarding PFM's services or entities, please visit www.pfm.com.

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V. ITEMS FOR DISCUSSION

- b. Presentation of 2020-21 Audit Report – Zelenkofske Axelrod LLC



Zelenkofske Axlerod LLC

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Board of School Directors
East Stroudsburg Area School District
50 Vine Street
East Stroudsburg, Pennsylvania 18301

We have audited the financial statements of East Stroudsburg Area School District as of and for the year ended June 30, 2021, and have issued our report thereon dated November 4, 2021. Professional standards require that we advise you of the following matters relating to our audit.

Our Responsibility in Relation to the Financial Statement Audit

As communicated in our engagement letter dated September 7, 2021, our responsibility, as described by professional standards, is to form and express opinions about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of its respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, as part of our audit, we considered the internal control of East Stroudsburg Area School District solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

Planned Scope and Timing of the Audit

We conducted our audit consistent with the planned scope and timing we previously communicated to you.



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Board of School Directors
East Stroudsburg Area School District
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Compliance with All Ethics Requirements Regarding Independence

The engagement team, others in our firm, as appropriate, and our firm have complied with all relevant ethical requirements regarding independence.

With respect to ZA's assistance provided in preparing the financial statements, including pension and OPEB entries, and Data Collection Form, we have ensured and received management's representation that management performed the following:

- Made all management decisions and performed all management functions;
- Assigned a competent individual to oversee the services;
- Evaluated the adequacy of the service performed;
- Evaluated and accepted responsibility for the result of the services performed; and
- Established and maintained internal controls, including monitoring ongoing activities.

Qualitative Aspects of the Entity's Significant Accounting Practices

Significant Accounting Policies

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by East Stroudsburg Area School District is included in Note 1 to the financial statements. There have been no initial selection of accounting policies and no changes in significant accounting policies or their application during fiscal year 2021. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Significant Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments.

The most sensitive accounting estimates affecting the financial statements are depreciation expense and the pension and OPEB liabilities.



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Board of School Directors
East Stroudsburg Area School District
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Management's estimate of depreciation expense is based on the estimated useful lives of the capital assets. We evaluated the key factors and assumptions used to develop depreciation expense and determined that it is reasonable in relation to the basic financial statements taken as a whole and in relation to the applicable opinion units. Management's estimates of the pension and OPEB liabilities are based upon actuarial valuations. We have evaluated the key factors and assumptions used to develop the pension and OPEB liabilities and determined that they are reasonable in relation to the basic financial statements taken as a whole and in relation to the applicable opinion units.

Financial Statement Disclosures

Certain financial statement disclosures involve significant judgment and are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting East Stroudsburg Area School District's financial statements relate to: the estimates explained above, revenue recognition, contingencies, risks and uncertainties and fair value estimates.

Identified or Suspected Fraud

We have not identified and have not obtained any information that indicates that fraud may have occurred.

Significant Difficulties Encountered during the Audit

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

Uncorrected and Corrected Misstatements

For purposes of this communication, professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole and each applicable opinion unit. There were no uncorrected financial statement misstatements. In addition, professional standards require us to communicate to you all material, corrected misstatements that were brought to the attention of management as a result of our audit procedures. Material audit entries not identified by management consisted of the pension and OPEB entries.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to East Stroudsburg Area School District's financial statements or the auditor's report. No such disagreements arose during the course of the audit.



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East Stroudsburg Area School District
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Representations Requested from Management

We have requested and received certain written representations from management, which are included in a letter dated November 4, 2021.

Management's Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

Other Significant Matters, Findings, or Issues

In the normal course of our professional association with East Stroudsburg Area School District, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, operating and regulatory conditions affecting the entity, and operational plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as East Stroudsburg Area School District's auditors.

Other Information in Documents Containing Audited Financial Statements

Pursuant to professional standards, our responsibility as auditors for other information in documents containing East Stroudsburg Area School District's audited financial statements does not extend beyond the financial information identified in the audit report, and we are not required to perform any procedures to corroborate such other information.

Our responsibility also includes communicating to you any information which we believe is a material misstatement of fact. Nothing came to our attention that caused us to believe that such information, or its manner of presentation, is materially inconsistent with the information, or manner of its presentation, appearing in the financial statements.

This report is intended solely for the information and use of the Board of School Directors and management of East Stroudsburg Area School District and is not intended to be and should not be used by anyone other than these specified parties.

Zelenkofske Axlerod LLC

ZELENKOFKSKE AXELROD LLC

Jamison, Pennsylvania
November 4, 2021

EAST STROUDSBURG AREA SCHOOL DISTRICT
ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2021

EAST STROUDSBURG AREA SCHOOL DISTRICT
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Independent Auditor's Report

To the Board of School Directors
East Stroudsburg Area School District
East Stroudsburg, Pennsylvania

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the East Stroudsburg Area School District (the "District") as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the District as of June 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.



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To the Board of School Directors
East Stroudsburg Area School District
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Emphasis of Matter

As discussed in Note 1 to the financial statements, the District adopted the provisions of GASB Statement No. 84, *Fiduciary Activities*, GASB Statement No. 93, *Replacement of Interbank Offered Rates*, GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans—an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32*, and GASB Statement No. 98, *The Annual Comprehensive Financial Report*. Our opinion is not modified with respect to these matters.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplementary information on pages 4-11 and 55-61, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 *U.S. Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, (Uniform Guidance) and nonmajor governmental funds statements and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.



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To the Board of School Directors
East Stroudsburg Area School District
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Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 4, 2021 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering The District's internal control over financial reporting and compliance.

Zelenkofske Axlerod LLC

ZELENKOFSKE AXELROD LLC

Jamison, Pennsylvania
November 4, 2021

EAST STROUDSBURG AREA SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)
YEAR ENDED JUNE 30, 2021

The discussion and analysis of East Stroudsburg Area School District's (the "District") financial performance provides an overall review of the District's financial activities for the fiscal year ended June 30, 2021. The intent of this discussion and analysis is to look at the District's financial performance as a whole; readers should review the basic financial statements and the notes to the basic financial statements to enhance their understanding of the District's financial performance.

USING THIS PREPARED IN ACCORDANCE WITH U.S. GENERALLY ACCEPTED ACCOUNTING PRINCIPLES REPORT (U.S. GAAP)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The statement of net position and statement of activities provide information about the activities of the whole District, presenting both an aggregate view of the District's finances and a longer term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements show how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the District's most significant funds with all other non-major funds presented in total in one column. In the case of the District, the General Fund is by far the most significant fund.

FINANCIAL HIGHLIGHTS

The COVID-19 coronavirus pandemic continued to impact the District's financial position during the 2020-2021 fiscal year. Fortunately, the forecasted economic downturn never revealed itself on the District's Financial Statements. Local, state, and federal revenues far exceeded budgeted and prior year amounts. Additionally, due to remote learning and less student extracurricular activities, significant operational savings were realized in the areas of transportation, utilities, building budgets, and athletics. Unfortunately, internal District cost savings were largely offset by a significant increase in students' electing to attend external charter school programs. This resulted in the District's charter school costs growing to \$9.3 million compared to budget and historical amounts of \$4.5 million.

Key government-wide financial highlights for 2021 are as follows:

- In total, net position increased from (\$123,012,838) in 2020 to (\$117,802,918) in 2021.
- General revenues accounted for \$103,364,292 in revenue or 59% of all revenues. Program specific revenues in the form of charges for services, operating grants and contributions, and capital grants and contributions accounted for \$72,891,682 or 41% of total revenues of \$176,255,974.
- Total assets and deferred outflows of resources of governmental activities were \$331,271,634, of which \$77,441,271 represents unrestricted cash and investments. Governmental capital assets, net of accumulated depreciation were \$173,718,568.
- The District had \$171,046,054 in expenses; \$68,141,605 of these expenses were offset by program specific charges for services, grants, or contributions. General revenues (primarily member district allocation derived from their property taxes) of \$108,114,369 were adequate to provide for these programs.

EAST STROUDSBURG AREA SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited) (CONTINUED)
YEAR ENDED JUNE 30, 2021

- Expenses, after program revenue was \$102,904,449, which increased from \$97,700,883 in 2020.
- Federal and state subsidies received for governmental activities this year were \$62,940,432, which increased from \$55,641,356 in 2020. The increase is due to additional, one-time, Federal subsidies related to the COVID-19 pandemic. State subsidies remained flat to prior year.

OUR SCHOOLS

The District operates: six elementary schools that house students from kindergarten to fifth grade, two intermediate schools with sixth to eighth grades and two high schools with ninth through twelfth grades.

- | | |
|---------------------------------------|--------------------------------------|
| • Bushkill Elementary School | • East Stroudsburg Elementary School |
| • Resica Elementary School | • J.T. Lambert Intermediate School |
| • Middle Smithfield Elementary School | • Lehman Intermediate School |
| • Smithfield Elementary School | • East Stroudsburg High School South |
| • J. M. Hill Elementary School | • East Stroudsburg High School North |

REPORTING THE DISTRICT AS A WHOLE

Statement of Net Position and the Statement of Activities - While this document contains the large number of funds used by the District to provide programs and activities, the view of the District as a whole looks at all financial transactions and asks the question. . . ***“How did we do financially during the year?”*** The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private-sector companies. The basis of accounting takes into account all of the current year’s revenue and expenses regardless of when cash is received or paid. These two statements report the District’s net position and changes in net position. This change in net position is important because it tells the reader that, for the District as a whole, the financial position of the District has improved or diminished. The cause of this change may be the result of many factors, some financial, and some not. Nonfinancial factors include the District’s property tax base, current property tax laws in Pennsylvania restricting revenue growth, facility condition, required educational programs and other factors. In the Statement of Net Position and the Statement of Activities, the District reports governmental and business-type activities. Governmental activities are the activities where most of the District programs and services are reported including, but not limited to, instruction, support services, operation and maintenance of plant, pupil transportation and extracurricular activities. The District’s business-type activity is the Food Service Fund.

EAST STROUDSBURG AREA SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited) (CONTINUED)
YEAR ENDED JUNE 30, 2021

REPORTING THE DISTRICT'S MOST SIGNIFICANT FUNDS

Fund Financial Statements - The Governmental Funds statements provide a detailed short-term view of the District's general government operations and the basic services it provides. Governmental Funds information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and Governmental Funds is reconciled in the financial statements. Fund financial reports provide detailed information about the District's major funds. The District uses many funds to account for a multitude of financial transactions. However, these funds financial statements focus on the District's most significant funds. Most of the District's activities are reported in Governmental Funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in the future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The following page lists the District's Governmental Funds.

- **General Fund (Major Fund)** The General Fund is the operating fund of the District and is used to account for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the District for any purpose provided it is expended for transferred according to the general laws of the Commonwealth.
- **Capital Projects Fund (Major Fund)** The Capital Projects Fund accounts are to be used for the acquisition, construction, or improvement of capital facilities.
- **Special Revenue Fund (Nonmajor Fund)** The Special Revenue Fund accounts for specific revenue sources, which are legally restricted to expenditures for specific purposes. Prior to the implementation of GASB Statement No. 54, the District accounted for the student athletics program in this fund.

EAST STROUDSBURG AREA SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited) (CONTINUED)
YEAR ENDED JUNE 30, 2021

THE DISTRICT AS A WHOLE

Recall that the Statement of Net Position provides the perspective of the District as a whole.

Condensed Statements of Net Position

June 30, 2021 and 2020

	Governmental Activities		Business-Type Activities		Totals	
	2021	2020	2021	2020	2021	2020
Assets						
Current Assets	\$ 116,592,901	\$ 108,682,337	\$ 395,727	\$ 399,693	\$ 116,988,628	\$ 109,082,030
Capital Assets	<u>173,718,568</u>	<u>181,759,058</u>	<u>159,945</u>	<u>192,645</u>	<u>173,878,513</u>	<u>181,951,703</u>
Total Assets	<u>290,311,469</u>	<u>290,441,395</u>	<u>555,672</u>	<u>592,338</u>	<u>290,867,141</u>	<u>291,033,733</u>
Deferred Outflows of Resources	<u>40,960,165</u>	<u>38,660,635</u>	<u>974,245</u>	<u>916,963</u>	<u>41,934,410</u>	<u>39,577,598</u>
Liabilities						
Long-Term Liabilities	394,498,774	393,054,937	6,447,708	6,306,655	400,946,482	399,361,592
Other Liabilities	<u>36,688,872</u>	<u>36,004,614</u>	<u>143,966</u>	<u>168,045</u>	<u>36,832,838</u>	<u>36,172,659</u>
Total Liabilities	<u>431,187,646</u>	<u>429,059,551</u>	<u>6,591,674</u>	<u>6,474,700</u>	<u>437,779,320</u>	<u>435,534,251</u>
Deferred Inflows of Resources	<u>12,455,841</u>	<u>17,895,293</u>	<u>369,308</u>	<u>428,554</u>	<u>12,825,149</u>	<u>18,323,847</u>
Net Position						
Net Investment in Capital Assets	44,228,124	42,219,892	159,945	192,645	44,388,069	42,412,537
Restricted	10,194,237	13,879,483	-	-	10,194,237	13,879,483
Unrestricted	<u>(166,794,214)</u>	<u>(173,718,260)</u>	<u>(5,591,010)</u>	<u>(5,586,598)</u>	<u>(172,385,224)</u>	<u>(179,304,858)</u>
Total Net Position	<u>\$ (112,371,853)</u>	<u>\$ (117,618,885)</u>	<u>\$ (5,431,065)</u>	<u>\$ (5,393,953)</u>	<u>\$ (117,802,918)</u>	<u>\$ (123,012,838)</u>

Unrestricted net position, the part of net position that can be used to finance day-to-day activities without constraints established by grants or legal requirements, increased by \$6,924,046 from the 2020 unrestricted net position \$(173,718,260) to the 2021 unrestricted net position of \$(166,794,214).

**EAST STROUDSBURG AREA SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited) (CONTINUED)
YEAR ENDED JUNE 30, 2021**

Condensed Statements of Activities

June 30, 2021 and 2020

	Governmental Activities		Business-Type Activities		Totals	
	2021	2020	2021	2020	2021	2020
Revenues						
Charges for Services	\$ 50,859	\$ 147,593	\$ 27,087	\$ 783,078	\$ 77,946	\$ 930,671
Operating Grants and Contributions	62,940,432	54,438,692	3,905,390	3,777,533	66,845,822	58,216,225
Capital Grants and Contributions	1,217,837	2,348,072	-	-	1,217,837	2,348,072
Property Taxes and Other Taxes						
Levied for General Purposes	103,364,292	96,849,150	-	-	103,364,292	96,849,150
Taxes Levied for Specific Purposes	4,163,870	3,824,100	-	-	4,163,870	3,824,100
Gain on Sale of Capital Assets	77,329	455,269	-	-	77,329	455,269
Investment Earnings	155,629	1,304,227	593	2,736	156,222	1,306,963
Other	352,656	124,630	-	-	352,656	124,630
Total Revenues	172,322,904	159,491,733	3,933,070	4,563,347	176,255,974	164,055,080
Expenses						
Instruction	102,075,030	95,861,591	-	-	102,075,030	95,861,591
Support Services	37,842,432	34,455,625	-	-	37,842,432	34,455,625
Facilities Acquisition, Construction and Improvement Services	3,844,230	2,604,419	-	-	3,844,230	2,604,419
Operation of Non-Instructional Services	17,690,966	17,864,405	-	-	17,690,966	17,864,405
Interest on Long-Term Debt	5,623,214	3,473,279	-	-	5,623,214	3,473,279
Food Service	-	-	3,970,182	4,936,532	3,970,182	4,936,532
Total Expenses	167,075,872	154,259,319	3,970,182	4,936,532	171,046,054	159,195,851
Change in Net Position	5,247,032	5,232,414	(37,112)	(373,185)	5,209,920	4,859,229
Net Position at Beginning of Year	(117,852,814)	(123,085,228)	(5,393,953)	(5,020,768)	(123,246,767)	(128,105,996)
Restatement of Beginning of Year	233,929	-	-	-	233,929	-
Net Position at Beginning of Year, as Restated	(117,618,885)	(123,085,228)	(5,393,953)	(5,020,768)	(123,012,838)	(128,105,996)
Net Position at End of Year	<u>\$(112,371,853)</u>	<u>\$(117,852,814)</u>	<u>\$(5,431,065)</u>	<u>\$(5,393,953)</u>	<u>\$(117,802,918)</u>	<u>\$(123,246,767)</u>

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services.

Net Cost of Services

	2021	2020	2019	2018	2017
Governmental Activities					
Instruction	\$ (44,268,374)	\$ (45,628,661)	\$ (48,259,624)	\$ (42,135,958)	\$ (45,663,910)
Support Services	(36,256,666)	(32,924,333)	(33,748,443)	(32,812,038)	(33,809,658)
Facilities Acquisition, Construction and Improvement Services	(3,844,230)	(2,604,419)	(3,530,080)	(292,733)	(696,986)
Operation of Non-Instructional Services	(14,092,097)	(15,042,342)	(13,678,016)	(11,667,672)	(12,368,237)
Debt Service	(4,405,377)	(1,125,207)	(2,532,425)	(3,778,092)	(3,748,853)
Unallocated Depreciation	-	-	-	(9,660,952)	(10,295,507)
Total Governmental Activities	(102,866,744)	(97,324,962)	(101,748,588)	(100,347,445)	(106,583,151)
Business-Type Activities					
Food Service	(37,705)	(375,921)	(1,135,051)	(155,147)	(202,371)
Total District Net Cost	<u>\$(102,904,449)</u>	<u>\$(97,700,883)</u>	<u>\$(102,883,639)</u>	<u>\$(100,502,592)</u>	<u>\$(106,785,522)</u>

EAST STROUDSBURG AREA SCHOOL DISTRICT
 MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited) (CONTINUED)
 YEAR ENDED JUNE 30, 2021

Defining the Classification of Expenditure

- Instruction expenses include activities directly dealing with the teaching of pupils and the interaction between teacher and pupil.
- Support expenses include activities that facilitate and enhance student instruction.
- Facilities acquisition, construction and improvement expenses include the purchase of land and buildings as well as construction, renovation, and improvements to property and facilities.
- Operation of non-instructional expenses include activities concerned with providing non-instructional services to students, staff, and the community.
- Debt service expenses include interest on long-term debt and fiscal charges and involve the transactions associated with the payment of interest and other related charges to debt of the school district.
- Food service expenses involve the preparing, delivering, and servicing of lunches and other meals.

GENERAL FUND BUDGET HIGHLIGHTS

The District's budget is prepared according to the Pennsylvania law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

REAL ESTATE TAXES

The dependence upon real estate tax revenue is apparent. For all activities, general revenue support is 65%. The community, as a whole, is the primary support for the District. Property taxes are levied on July 1, on the assessed value listed, as of that date, for all taxable real property located in the District. Assessed values are established by the County Board of Assessments. All taxable real property was assessed at 2,844,836,461. The tax rate for the year was \$123.66 mills per \$1,000 of assessed valuation for Pike County and \$30.72 mills per \$1,000 of assessed valuation for Monroe County.

The schedule for real estate taxes levied for each fiscal year is as follows:

August 1	Levy date
August 1 - September 30	2% discount period
October 1 - November 30.....	Face payment period
December 1 - December 31.....	10% penalty period
January 1.....	Lien date

EAST STROUDSBURG AREA SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited) (CONTINUED)
YEAR ENDED JUNE 30, 2021

THE DISTRICT'S FUNDS

These funds are accounted for using the modified accrual basis of accounting. All Governmental Funds had total operating revenues of \$172,536,435 increased from \$159,100,950 and operating expenditures of \$195,801,039 increased from \$174,661,944. Other financing sources and uses were \$29,179,605 and the net change in fund balance for the year was an increase of \$5,915,001 where last year there was a decrease of \$4,565,995.

CAPITAL ASSETS

At the end of the fiscal year, the District had the following invested in land, construction in progress, buildings and building improvements, furniture and equipment.

	2021			2020 Totals
	Governmental Activities	Business-Type Activities	Totals	
Land	\$ 5,198,539	\$ -	\$ 5,198,539	\$ 5,198,539
Construction in Progress	254,257	-	254,257	8,354,746
Site Improvements	15,294,597	-	15,294,597	15,279,085
Buildings and Building Improvements	260,111,358	-	260,111,358	251,093,756
Furniture and Equipment	34,266,493	590,405	34,856,898	35,243,502
Accumulated Depreciation	<u>(141,406,676)</u>	<u>(430,460)</u>	<u>(141,837,136)</u>	<u>(133,217,925)</u>
	<u>\$ 173,718,568</u>	<u>\$ 159,945</u>	<u>\$ 173,878,513</u>	<u>\$ 181,951,703</u>

Depreciation of the Year's Capital Asset Activity

- Overall capital assets decreased by \$8,073,190. This is due to current year disposals and depreciation offset by the acquisition of new equipment.
- Depreciation for governmental activities for the year was \$10,513,281.
- Depreciation for business - type activities for the year was \$32,700.

Debt Administration

Bond and Note Obligations – As of June 30, 2021 and 2020, the District had outstanding bond and note obligations of \$126,035,239 and \$138,619,239, respectively.

Capital Lease Obligations – As of June 30, 2021 and 2020, the District had outstanding capital lease obligations of \$1,929,258 and \$2,178,818, respectively.

Other obligations include accrued sick leave and experience payments for specific employees of the District, accrued other postemployment benefits for retiree healthcare, and the amount of the net pension liability discussed in Notes 8, 10, and 11 of the financial statements.

During the fiscal year on October 29, 2020, the District issued General Obligation Notes Series 2020 in the principal amount of \$16,250,000. The Note issue was used to refund the 2013, 2014 AA, and 2015 Series General Obligation Bonds. On June 21, 2021, the District issued General Obligation Notes, Series of 2021 in the amount of \$9,999,000 to refund the 2016 and 2016 A General Obligation Bonds.

EAST STROUDSBURG AREA SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited) (CONTINUED)
YEAR ENDED JUNE 30, 2021

RESERVED FUND BALANCES

Fund balances have been classified in accordance with GASB Statement No. 54, unassigned fund balance represents funds available for appropriation of \$9,184,972 in total for 2021.

CURRENT FINANCIAL ISSUES AND CONCERNS

The District, like all school districts in Pennsylvania, has faced limited increases in state funding and increases in the employer contribution rates for the Public School Employee's Retirement System (PSERS), as well as, a significant increase in external Charter School Tuition costs that have driven up expenditures. The District has been able to establish significant fund balance reserves to offset challenging economic factors in the short term. The District's strong fund balance has also enabled the District to undertake significant capital improvements without issuing new debt and avoiding an additional tax burden on the District's taxpayers.

In conclusion, the District has committed itself to continuing and improving its educational program, while making sure that it is being fiscally responsible. The district will continually monitor and assess its programs, operations, and finances to ensure that it is providing the educational services the community desires within the ability of the community to provide the necessary resources.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact Mr. Craig Neiman - Chief Financial Officer, East Stroudsburg Area School District, 50 Vine Street, East Stroudsburg, Pennsylvania 18301.

EAST STROUDSBURG AREA SCHOOL DISTRICT
GOVERNMENT WIDE STATEMENT OF NET POSITION
JUNE 30, 2021

	Governmental Activities	Business-Type Activities	Totals
Assets			
Current Assets			
Cash and Cash Equivalents	\$ 13,742,352	\$ 95,302	\$ 13,837,654
Investments	63,698,919	-	63,698,919
Taxes Receivable, Net	14,597,314	-	14,597,314
Internal Balances	213,960	(213,960)	-
Due from Other Governments	11,616,721	309,854	11,926,575
Other Receivables	319,902	-	319,902
Inventories	-	204,531	204,531
Insurance Reserve Provision	12,372,332	-	12,372,332
Prepaid Expenses	31,401	-	31,401
Capital Assets			
Land	5,198,539	-	5,198,539
Construction in Progress	254,257	-	254,257
Site Improvements	15,294,597	-	15,294,597
Building and Building Improvements	260,111,358	-	260,111,358
Furniture and Equipment	34,266,493	590,405	34,856,898
Accumulated Depreciation	(141,406,676)	(430,460)	(141,837,136)
Total Assets	<u>290,311,469</u>	<u>555,672</u>	<u>290,867,141</u>
Deferred Outflows of Resources			
Deferred Outflows of Resources, Pension Activity	37,370,153	918,938	38,289,091
Deferred Outflows of Resources, OPEB Activity	3,590,012	55,307	3,645,319
Total Deferred Outflows of Resources	<u>40,960,165</u>	<u>974,245</u>	<u>41,934,410</u>
Liabilities			
Accounts Payable	2,585,986	122,117	2,708,103
Accrued Interest on Long-Term Debt	1,248,060	-	1,248,060
Accrued Salaries and Benefits	19,109,673	-	19,109,673
Due to Fiduciary Funds	27,119	-	27,119
Other Current Liabilities	392,301	-	392,301
Unearned Revenue	1,910,546	21,849	1,932,395
Long-Term Liabilities			
Portion Due or Payable Within One Year			
Bonds Payable	9,101,104	-	9,101,104
Notes Payable	1,275,950	-	1,275,950
Capital Leases	1,038,133	-	1,038,133
Portion Due or Payable After One Year			
Bonds Payable	88,816,092	-	88,816,092
Notes Payable	26,842,093	-	26,842,093
Capital Leases	891,125	-	891,125
Compensated Absences	7,437,292	245,575	7,682,867
Net Pension Liability	227,647,120	5,597,880	233,245,000
Net OPEB Obligation	42,865,052	604,253	43,469,305
Total Liabilities	<u>431,187,646</u>	<u>6,591,674</u>	<u>437,779,320</u>
Deferred Inflows of Resources			
Deferred Amount of Refunding	277,887	-	277,887
Deferred Inflows of Resources, Pension Activity	9,683,872	238,128	9,922,000
Deferred Inflows of Resources, OPEB Activity	2,494,082	131,180	2,625,262
Total Deferred Inflows of Resources	<u>12,455,841</u>	<u>369,308</u>	<u>12,825,149</u>
Net Position			
Net Investment in Capital Assets	44,228,124	159,945	44,388,069
Restricted for			
Capital Projects	9,677,524	-	9,677,524
Special Activities	516,713	-	516,713
Unrestricted	(166,794,214)	(5,591,010)	(172,385,224)
Total Net Position	<u>\$ (112,371,853)</u>	<u>\$ (5,431,065)</u>	<u>\$ (117,802,918)</u>

The accompanying notes are an integral part of these financial statements.

EAST STROUDSBURG AREA SCHOOL DISTRICT
GOVERNMENT WIDE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2021

Functions / Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Totals
Governmental Activities							
Instruction							
Regular Programs	\$ 69,912,090	\$ -	\$ 51,931,825	\$ -	\$ (17,980,265)	\$ -	\$ (17,980,265)
Special Programs	28,333,719	-	5,874,831	-	(22,458,888)	-	(22,458,888)
Vocational Programs	2,522,908	-	-	-	(2,522,908)	-	(2,522,908)
Other Instructional Programs	1,306,313	-	-	-	(1,306,313)	-	(1,306,313)
Support Services							
Pupil Personnel Services	6,602,218	-	-	-	(6,602,218)	-	(6,602,218)
Instructional Staff Services	2,989,247	-	-	-	(2,989,247)	-	(2,989,247)
Administrative Services	8,211,477	-	-	-	(8,211,477)	-	(8,211,477)
Pupil Health Services	1,979,623	-	1,585,766	-	(393,857)	-	(393,857)
Business Services	1,532,863	-	-	-	(1,532,863)	-	(1,532,863)
Operation & Maintenance of Plant Services	16,527,004	-	-	-	(16,527,004)	-	(16,527,004)
Facilities Acquisition, Construction and Improvement Services							
	3,844,230	-	-	-	(3,844,230)	-	(3,844,230)
Operation of Non-Instructional Services							
Student Transportation Services	9,662,271	-	3,548,010	-	(6,114,261)	-	(6,114,261)
Central and Other Support Services	5,182,299	-	-	-	(5,182,299)	-	(5,182,299)
Student Activities and Athletics	2,740,200	50,859	-	-	(2,689,341)	-	(2,689,341)
Community Services	95,146	-	-	-	(95,146)	-	(95,146)
Scholarships Awarded	11,050	-	-	-	(11,050)	-	(11,050)
Interest on Long-Term Debt	5,623,214	-	-	1,217,837	(4,405,377)	-	(4,405,377)
Total Governmental Activities	167,075,872	50,859	62,940,432	1,217,837	(102,866,744)	-	(102,866,744)
Business-Type Activities							
Food Service	3,970,182	27,087	3,905,390	-	-	(37,705)	(37,705)
Total School District Activities	<u>\$ 171,046,054</u>	<u>\$ 77,946</u>	<u>\$ 66,845,822</u>	<u>\$ 1,217,837</u>	<u>(102,866,744)</u>	<u>(37,705)</u>	<u>(102,904,449)</u>
General Revenues							
Taxes							
Property Taxes, Levied for General Purposes, Net					103,364,292	-	103,364,292
Earned Income					4,062,564	-	4,062,564
Public Utility Taxes					101,306	-	101,306
Investment Earnings					155,629	593	156,222
Gain on Sale of Capital Assets					77,329	-	77,329
Miscellaneous Income					352,656	-	352,656
Total General Revenues					<u>108,113,776</u>	<u>593</u>	<u>108,114,369</u>
Change in Net Position					5,247,032	(37,112)	5,209,920
Net Position at Beginning of Year, as Restated					(117,618,885)	(5,393,953)	(123,012,838)
Net Position at End of Year					<u>\$ (112,371,853)</u>	<u>\$ (5,431,065)</u>	<u>\$ (117,802,918)</u>

The accompanying notes are an integral part of these financial statements.

EAST STROUDSBURG AREA SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2021

	General Fund	Capital Projects Fund	Nonmajor Funds	Total Governmental Funds
Assets				
Cash and Cash Equivalents	\$ 3,668,514	\$ 9,751,858	\$ 321,980	\$ 13,742,352
Investments	63,566,524	-	132,395	63,698,919
Taxes Receivable, Net	14,597,314	-	-	14,597,314
Due from Other Funds	240,461	10,000,000	63,996	10,304,457
Due from Other Governments	11,616,721	-	-	11,616,721
Other Receivables, Net	319,902	-	-	319,902
Prepaid Expenditures	31,401	-	-	31,401
Total Assets	<u>\$ 94,040,837</u>	<u>\$ 19,751,858</u>	<u>\$ 518,371</u>	<u>\$ 114,311,066</u>
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts Payable	\$ 2,537,271	\$ 47,833	\$ 882	\$ 2,585,986
Due to Other Funds	10,063,996	26,501	-	10,090,497
Due to Fiduciary Funds	27,119	-	-	27,119
Unearned Revenue	1,910,546	-	-	1,910,546
Accrued Salaries and Benefits	19,109,673	-	-	19,109,673
Other Current Liabilities	391,525	-	776	392,301
Total Liabilities	<u>34,040,130</u>	<u>74,334</u>	<u>1,658</u>	<u>34,116,122</u>
Deferred Inflows of Resources				
Unavailable Revenue, Property Taxes	<u>11,255,517</u>	<u>-</u>	<u>-</u>	<u>11,255,517</u>
Fund Balances				
Nonspendable, Prepaid Expenditures	31,401	-	-	31,401
Restricted	-	9,677,524	516,713	10,194,237
Committed	24,000,000	10,000,000	-	34,000,000
Assigned				
Balance of the 2021-2022 Budget	4,528,817	-	-	4,528,817
Future Budget Expenditures	5,000,000	-	-	5,000,000
Future Educational Programs	6,000,000	-	-	6,000,000
Unassigned	<u>9,184,972</u>	<u>-</u>	<u>-</u>	<u>9,184,972</u>
Total Fund Balances	<u>48,745,190</u>	<u>19,677,524</u>	<u>516,713</u>	<u>68,939,427</u>
Total Liabilities, Deferred Inflows of Resources & Fund Balances	<u>\$ 94,040,837</u>	<u>\$ 19,751,858</u>	<u>\$ 518,371</u>	<u>\$ 114,311,066</u>

The accompanying notes are an integral part of these financial statements.

EAST STROUDSBURG AREA SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEETS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2021

Total Governmental Funds Balances	<u>\$ 68,939,427</u>
<p>Amounts reported for governmental activities in the statement of net position are different because:</p>	
<p>Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:</p>	
Land	5,198,539
Construction in Progress	254,257
Site Improvements	15,294,597
Building and Building Improvements	260,111,358
Furniture and Equipment	34,266,493
Accumulated Depreciation	(141,406,676)
	<u>173,718,568</u>
<p>Additional receivables established that do not meet the availability criteria reflected in the fund financial statements.</p>	
	<u>12,372,332</u>
<p>Deferred charges used in governmental activities are not financial resources and therefore are not reported in the funds. These consist of:</p>	
Deferred Amount on Refunding	<u>(277,887)</u>
<p>Deferred inflows and outflows of resources related to pension activities are not financial resources and therefore not reported in the governmental funds.</p>	
	<u>27,686,281</u>
<p>Deferred inflows and outflows of resources related to OPEB activities are not financial resources and therefore not reported in the governmental funds.</p>	
	<u>1,095,930</u>
<p>Some of the District's revenues will be collected after year-end but are not available soon enough to pay for the current period's expenditures and therefore are not recorded as receivables and are deferred in the funds.</p>	
	<u>11,255,517</u>
<p>Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported as liabilities in the funds. Long-term liabilities at year-end consist of:</p>	
Bonds Payable	(97,917,196)
Accrued Interest	(1,248,060)
Notes Payable	(28,118,043)
Capital Leases	(1,929,258)
Compensated Absences	(7,437,292)
Net Pension Liability	(227,647,120)
Other Postemployment Benefits	(42,865,052)
	<u>(407,162,021)</u>
Net Position of Governmental Activities	<u><u>\$ (112,371,853)</u></u>

The accompanying notes are an integral part of these financial statements.

EAST STROUDSBURG AREA SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2021

	General Fund	Capital Projects Fund	Nonmajor Funds	Total Governmental Funds
Revenues				
Local Sources	\$ 109,500,646	\$ 3,091	\$ 70,120	\$ 109,573,857
State Sources	50,801,726	-	-	50,801,726
Federal Sources	12,160,852	-	-	12,160,852
Total Revenues	172,463,224	3,091	70,120	172,536,435
Expenditures				
Regular Programs	62,833,235	-	-	62,833,235
Special Programs	27,938,900	-	-	27,938,900
Vocational Programs	2,495,640	-	-	2,495,640
Other Instructional Programs	1,301,628	-	-	1,301,628
Pupil Personnel Services	6,485,192	-	-	6,485,192
Instructional Staff Services	2,936,634	-	-	2,936,634
Administrative Services	8,091,992	-	-	8,091,992
Pupil Health Services	1,929,423	-	-	1,929,423
Business Services	1,507,782	-	-	1,507,782
Operation and Maintenance of Plant	15,351,154	-	-	15,351,154
Facilities Acquisition, Construction and Improvement Services	-	3,844,230	-	3,844,230
Student Transportation Services	8,302,215	-	-	8,302,215
Central and Other Support Services	5,068,688	-	-	5,068,688
Student Activities and Athletics	2,565,600	-	43,713	2,609,313
Community Services	95,146	-	-	95,146
Scholarships Awarded	-	-	11,050	11,050
Refund of Prior Year Revenues	185,880	-	-	185,880
Debt Service	17,035,132	27,777,805	-	44,812,937
Total Expenditures	164,124,241	31,622,035	54,763	195,801,039
Excess (Deficiency) of Revenues Over Expenditures	8,338,983	(31,618,944)	15,357	(23,264,604)
Other Financing Sources (Uses)				
Interfund Transfers In/(Out)	(10,000,000)	10,000,000	-	-
Sale of Capital Assets	77,942	-	-	77,942
Issuance of Refunding Notes	-	26,249,000	-	26,249,000
Note Issuance Premium	-	1,669,341	-	1,669,341
Issuance of Capital Leases	1,183,322	-	-	1,183,322
Total Other Financing Sources (Uses)	(8,738,736)	37,918,341	-	29,179,605
Net Change in Fund Balances	(399,753)	6,299,397	15,357	5,915,001
Fund Balances at Beginning of Year, Restated	49,144,943	13,378,127	501,356	63,024,426
Fund Balances at End of Year	\$ 48,745,190	\$ 19,677,524	\$ 516,713	\$ 68,939,427

The accompanying notes are an integral part of these financial statements.

EAST STROUDSBURG AREA SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2021

Net Changes in Fund Balances - Total Governmental Funds \$ 5,915,001

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in Governmental Funds as expenditures and sale of capital assets are reported as revenues. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeds capital outlays in the current period.

Capital Outlays	2,473,404
Depreciation	<u>(10,513,281)</u>
	<u>(8,039,877)</u>

When recognizing the disposal of capital assets, the governmental funds report the total proceeds of the sale. Only the gain or loss of the sale is reported in the governmental activities. (613)

Because some property taxes will not be collected for several months after the School District's fiscal year ends, they are not considered as "available" revenues in the Governmental Funds. Unavailable tax revenues decreased by this amount. (290,860)

In the statement of activities, certain operating expenses - compensated absences (vacation and sick leave) - are measured by the amounts earned during the year. In the Governmental Funds, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). 235,698

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in Governmental Funds:

Accrued Interest	299,286
Insurance Provision	347,340
OPEB Plan Expense	(2,033,632)
Pension Plan Expense	<u>(934,747)</u>
	<u>(2,321,753)</u>

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to Governmental Funds, while the repayment of the principal long-term debt consumes the current financial resources of Governmental Funds. Neither transaction, however, has any effect on net position. Also, Governmental Funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Issuance of Refunding Notes	(26,249,000)
Repayment of Bond Principal	38,527,030
Amortization of Bond Discounts, Premiums and Refunding Loss	(2,809,132)
Repayment on Note Principal	30,978
Repayment of Capital Lease Obligations	1,432,882
Issuance of Capital lease Obligations	<u>(1,183,322)</u>
	<u>9,749,436</u>

Change in Net Position of Governmental Activities \$ 5,247,032

The accompanying notes are an integral part of these financial statements.

EAST STROUDSBURG AREA SCHOOL DISTRICT
STATEMENT OF NET POSITION
PROPRIETARY FUND
JUNE 30, 2021

	Enterprise Fund
	Food Service Fund
Assets	
Cash and Cash Equivalents	\$ 95,302
Due from Other Governments	309,854
Inventories	204,531
Total Current Assets	609,687
Capital Assets, Net	159,945
Total Assets	769,632
Deferred Outflows of Resources	
Deferred Outflows of Resources - Pension Activity	918,938
Deferred Outflows of Resources - OPEB Activity	55,307
Total Deferred Outflows of Resources	974,245
Liabilities	
Accounts Payable	122,117
Unearned Revenue	21,849
Due to Other Funds	213,960
Compensated Absences	245,575
Long-Term Liabilities	
Net Pension Liability	5,597,880
Other Postemployment Benefits	604,253
Total Liabilities	6,805,634
Deferred Inflows of Resources	
Deferred Inflows of Resources - Pension Activity	238,128
Deferred Inflows of Resources - OPEB Activity	131,180
Total Deferred Inflows of Resources	369,308
Net Position	
Net Investment in Capital Assets	159,945
Unrestricted	(5,591,010)
Total Net Position	\$ (5,431,065)

The accompanying notes are an integral part of these financial statements.

EAST STROUDSBURG AREA SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUND
YEAR ENDED JUNE 30, 2021

	Enterprise Fund
	Food Service Fund
Operating Revenues	
Food Service Revenue	\$ 27,087
Operating Expenses	
Personnel	2,825,880
Operating	199,843
Purchased Services	911,759
Depreciation	32,700
Total Operating Expenses	3,970,182
Operating Loss	(3,943,095)
Nonoperating Revenues	
Earnings on Investments	593
Contributions	16,250
State Sources	454,491
Federal Sources	3,434,649
Total Nonoperating Revenues	3,905,983
Change in Net Position	(37,112)
Net Position at Beginning of Year	(5,393,953)
Net Position at End of Year	\$ (5,431,065)

The accompanying notes are an integral part of these financial statements.

EAST STROUDSBURG AREA SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
YEAR ENDED JUNE 30, 2021

	Enterprise Fund
	Food Service Fund
Cash Flows From Operating Activities	
Cash Received from Users	\$ 43,798
Cash Payments to Employees for Services	(2,801,355)
Cash Payments to Suppliers for Goods and Services	(1,388,183)
Net Cash Used By Operating Activities	(4,145,740)
Cash Flows From Noncapital Financing Activities	
State Sources	465,557
Federal Sources	3,472,771
Net Cash Provided by Noncapital Financing Activities	3,938,328
Cash Flows From Investing Activities	
Interest Received	593
Contributions Received	16,250
Net Cash Provided By Investing Activities	16,843
Net Decrease In Cash and Cash Equivalents	(190,569)
Cash and Cash Equivalents At Beginning Of Year	285,871
Cash and Cash Equivalents at End of Year	\$ 95,302
Reconciliation of Operating Loss To Net Cash Used By Operating Activities	
Operating Loss	\$ (3,943,095)
Adjustments to Reconcile Operating Loss to Net Cash Used by Operating Activities	
Depreciation	32,700
Donated Foods	196,532
Pension Expense	22,986
OPEB Expense	38,359
(Increase) Decrease in	
Other Receivables	16,711
Inventories	(79,247)
Increase (Decrease) in	
Due to Other Funds	(347,938)
Compensated Absences	(36,820)
Accounts Payable	(45,928)
Net Cash Used By Operating Activities	\$ (4,145,740)
Supplemental Disclosures	
Noncash Activities	
Donated Foods	196,532

The accompanying notes are an integral part of these financial statements.

EAST STROUDSBURG AREA SCHOOL DISTRICT
STATEMENT OF NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2021

	Custodial Funds
	Student Activities
Assets	
Cash and Cash Equivalents	\$ 74,802
Due from School District	27,119
Total Assets	101,921
Liabilities	
Accounts Payable	4,177
Total Liabilities	4,177
Net Position	\$ 97,744

The accompanying notes are an integral part of these financial statements.

EAST STROUDSBURG AREA SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FIDUCIARY FUNDS
YEAR ENDED JUNE 30, 2021

	Custodial Funds
	Student Activities
Additions	
Student Activities Fees	\$ 42,224
Investment Income	189
Total Additions	42,413
Deductions	
Student Activities	39,928
Scholarships Paid	500
Total Deductions	40,428
Change in Net Position	1,985
Net Position At Beginning of Year, as Restated	95,759
Net Position At End of Year	\$ 97,744

The accompanying notes are an integral part of these financial statements.

EAST STROUDSBURG AREA SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of the East Stroudsburg Area School District (the "District") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

School District

The District operates six elementary schools, two intermediate schools and two high schools (the "Schools") in Monroe and Pike Counties, Pennsylvania. The School District operates under current standards prescribed by the Pennsylvania Department of Education in accordance with the provision of the School Laws of Pennsylvania. The District is a unit established, organized and empowered by the Commonwealth of Pennsylvania (the "Commonwealth") for the express purpose of carrying out, on the local level, the Commonwealth's obligation to public education, as established by the constitution of the Commonwealth and by the School Law Code of the same (Article II; Act 150, July 8, 1968). As specified under the School Law Code of the Commonwealth, this and all other school districts of the state "shall be and hereby are vested as, bodies corporate, with all necessary powers to carry out the provisions of this act" (Article II, Section 211).

Board of School Directors

The public school system of the Commonwealth shall be administered by a board of school directors, to be elected or appointed, as hereinafter provided. At each election of school directors, each qualified voter shall be entitled to cast one vote for each school director to be elected. The District is governed by a board of nine school directors who are residents of the School District and who are elected every two years, on a staggered basis, for a four-year term. The Board of School Directors has the power and duty to establish, equip, furnish and maintain a sufficient number of elementary, secondary and other schools necessary to educate every person, residing in the District, between the ages of 6 and 21 years, who may attend. In order to establish, enlarge, equip, furnish, operate and maintain any schools herein provided, or to pay any school's indebtedness which the School District is required to pay, or to pay any indebtedness that may at any time hereafter be created by the School District, the Board of School Directors is vested with all the necessary authority and power annually to levy and collect the necessary taxes required and granted by the legislature, in addition to the annual state appropriation, and is vested with all necessary power and authority to comply with and carry out any or all of the provisions of the Public School Code of 1949.

Administration

The Superintendent of the Schools shall be the executive officer of the Board of School Directors and, in that capacity shall administer the School District in conformity with Board of School Director's policies and the School Laws of Pennsylvania. The Superintendent shall be directly responsible to, and therefore appointed by, the Board of School Directors. The Superintendent shall be responsible for the overall administration, supervision and operation of the School District.

The School District's Business Manager, recommended by the Superintendent and appointed by the Board of School Directors, shall supervise and coordinate all business aspects of the School District. In this capacity, the Business Manager shall be responsible to ensure that all work accomplished by the business office, is in the best interests of the School District. The Business Manager is directly responsible to the Superintendent.

EAST STROUDSBURG AREA SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2021

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Reporting Entity

The accompanying basic financial statements comply with the provisions of GASB Statement No. 61, *The Financial Reporting Entity: Omnibus*, in that the financial statements include all organizations, activities and functions for which the School District is financially accountable. Financial accountability is defined as the appointment of a voting majority of a component unit's board and either (1) the School District's ability to impose its will over a component unit, or (2) the possibility that the component unit will provide a financial benefit or impose a financial burden on the School District. In addition, component units can be other organizations for which the nature and significance of their relationship with the School District are such that exclusion would cause the School District's financial statements to be misleading. This report presents the activities of the District. The District is not a component unit of another reporting entity nor does it have any component units.

Joint Ventures

Monroe Career & Technical Institute (MCTI) is a separate entity. It was organized by the four public school districts in Monroe County to provide services in the county. Each of the public school districts appoints three members to serve on the joint operating committee, and each has an ongoing financial responsibility to fund MCTI.

Colonial Intermediate Unit #20 (CIU) is a separate legal entity. It was organized by the constituent school districts in Monroe, Pike and Northampton Counties to provide special education services to the school districts. Each member school district appoints one member to serve on the Board of Directors of the CIU. The School District contracts with the CIU to provide special education services for District students.

Basis of Presentation and Accounting

Government-Wide Financial Statements - The statement of net position and the statement of activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for Fiduciary Funds. The statements distinguish between those activities of the School District that are governmental and those that are considered business-type activities.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting. This is the same approach used in the preparation of the Proprietary Fund financial statements but differs from the manner in which Governmental Funds financial statements are prepared. Governmental Funds financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for Governmental Funds. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the School District and for each function or program of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function.

EAST STROUDSBURG AREA SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2021

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Presentation and Accounting (Continued)

Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues, which are not classified as program revenues, are presented as general revenues of the District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the District.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Fund Financial Statements - Fund financial statements report detailed information about the District. The focus of Governmental and Proprietary Funds financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column (Other Governmental Funds). Fiduciary Funds are reported by fund type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All Governmental Funds are accounted for using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments are recorded only when payment is due. The financial statements for Governmental Funds are a balance sheet, which generally includes only current assets and current liabilities, and a statement of revenues, expenditures and changes in fund balances, which reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

The Proprietary Fund is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of this fund are included on the statement of net position. The statement of revenues, expenses and changes in net position presents increases (i.e., revenues) and decreases (i.e., expenses) in net position. The statement of cash flows provides information about how the District finances and meets the cash flow needs of its proprietary activities.

Fiduciary Trust Funds are reported using the economic resources measurement focus.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

Fund Accounting

The District uses funds to maintain its financial records during the fiscal year. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain District functions or activities. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The various funds of the District are grouped into the categories governmental, proprietary and fiduciary.

EAST STROUDSBURG AREA SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2021

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Governmental Funds

General Fund - The General Fund is used to account for all financial resources except those required to be accounted for in another fund. The General Fund balance is available for any purpose provided it is expended or transferred according to the general laws of Pennsylvania.

Capital Projects Fund - The Capital Projects Fund is used to account for financial resources to be used for the acquisition and construction of capital equipment and improvements in accordance with the applicable general obligation bond agreements.

Special Activities Fund - The Special Activities Fund is used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. The School District's *Concession and Special Activities* are accounted for in this fund type.

Scholarship Funds - Private-Purpose Funds account for the receipts and disbursements of monies contributed to the School District for scholarships and memorials.

Proprietary Fund

Enterprise Fund - The Enterprise Fund (Food Service Fund) is used to account for operations (1) that are financed and operated in a manner similar to private business enterprises--where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Fiduciary Funds

Custodial Funds - The Custodial Funds account for the receipts and disbursements of monies from student activity organizations. These organizations exist at the explicit approval, subject to revocation, of the School District governing body. This accounting reflects the School District custodial relationship with the student activity organizations. Accordingly, receipts and disbursements of the Custodial Funds are not included in the revenues and expenditures of the School District, but shown on the Fiduciary Funds statements.

Cash and Cash Equivalents

The School District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition and no restrictions on withdrawal.

Investments

The School District has adopted GASB Statements No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools* and No. 79, *Certain External Investment Pools and Pool Participants*. Under GASB Statement No. 31, investments in marketable securities with readily determinable fair value and all investments in debt securities are reported at their fair values. Under GASB Statement No. 79, investments in qualifying external investment pools are reported at amortized cost basis.

EAST STROUDSBURG AREA SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2021

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Short-Term Interfund Receivables/Payables

During the course of operations, transactions may occur between individual funds for goods provided or services rendered. These receivables and payables are classified as “due from other funds” or “due to other funds” on the Governmental Funds balance sheet. Short-term interfund loans are classified as “interfund receivables/payables.” These amounts are eliminated in the statement of net position, except for amounts due between governmental and business-type activities, which, when present, are shown as internal balances.

Inventories

Inventory of purchased food and paper supplies within the Proprietary Fund is carried at cost using the first-in, first-out method of accounting and is subsequently charged to expense when consumed. Inventory of donated foods is valued at fair market value as established by the U.S. Department of Agriculture.

Prepaid Expenses

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

Capital Assets

Capital assets, which include property, plant, equipment and construction in progress, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The School District defines a capital asset as an asset with an initial, individual cost equal to or greater than \$1,500 or purchased with debt proceeds and must also have an estimated useful life in excess of one year. Capital assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Property, plant and equipment of the School District are depreciated using the straight-line method over the following estimated useful lives:

	<u>Years</u>
Buildings and building and site improvements	5-40
Furniture, fixtures, equipment and vehicles	3-20

Provision for Insurance Reserve

The School District participates in an insurance pool for employee health. The excess deposits have been recorded as a long-term receivable in the governmental activities column of the government-wide statement of net position.

Long-Term Obligations

In the government-wide financial statements and the Proprietary Fund in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or Proprietary Fund statement of net

EAST STROUDSBURG AREA SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2021

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Long-Term Obligations (Continued)

position. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. In the fund financial statements, Governmental Funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Compensated Absences

The School District's policies regarding vacation, personal and sick time permit employees to accumulate earned but unused time. The liability for these compensated absences is recorded as long-term debt in the government-wide financial statements. A liability for these amounts is reported in the Governmental Funds only if they have matured, for example, as a result of employee resignations or retirements.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The School District has two items that qualify for reporting in this category. They are the deferred outflows related to pension activity, and deferred outflows related to OPEB activity, all of which are reported in the government-wide statement of net position. The deferred outflow related to pension activity is the result of the difference between expected and actual experience, changes in assumptions, the difference between projected and actual investment earnings, changes in proportions, the difference between actual employer contributions and the School District's proportionate share of total contributions, and actual contributions subsequent to the measurement date. The deferred outflow related to OPEB activity is the result of the difference between projected and actual investment earnings and actual contributions subsequent to the measurement date.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The School District has four items that qualify for reporting in this category. The first item, unavailable revenues, is reported only in the Governmental Funds balance sheet. The Governmental Funds report unavailable revenues from property taxes. The second item, deferred inflows related to pension activity, are reported in the government-wide statement of net position. The deferred inflow related to pension activity is the result of differences between expected and actual experience, changes in proportions, and difference between employer contributions and proportionate share of total contributions. The third item, deferred inflows related to OPEB activity, are reported in the government-wide statement of net position. The fourth item, deferred amounts on refunding, is the results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred inflow related to OPEB activity is the result of changes in assumptions, changes in proportions, and the difference between actual employer contributions and the School District's proportionate share of total contributions. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

EAST STROUDSBURG AREA SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2021

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Net Position

Net position represents the difference between assets, deferred outflows of resources, liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any borrowing used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the School District or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Fund Balance and GASB Statement No. 54

The School District previously implemented GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. This statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on the School District's fund balances more transparent. The following classifications describe the relative strength of the spending constraints:

- ***Nonspendable*** - Amounts that cannot be spent either because they are not in spendable form or because of legal or contractual constraints. Fund balance types of this category are prepaid expenses.
- ***Restricted*** - Amounts that can be spent only for specific purposes stipulated by external resource providers or through enabling legislation.
- ***Committed*** - Amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision-making authority (the Board of Directors) and do not lapse at year-end. To be reported as committed, amounts cannot be used for any other purpose unless the School District takes the same highest level action to remove or change the constraint.
- ***Assigned*** - Amounts the School District intends to use for a specific purpose. Intent can be expressed by the Board of Directors or by an official or body to which the Board of Directors delegates the authority. The School District has delegated such authority to the School District's Chief Financial Officer.
- ***Unassigned*** - Amounts not contained in other classifications. Unassigned amounts are technically available for any purpose.

The Board of School Directors establishes (and modifies or rescinds) fund balance commitments by passage of a resolution. Assigned fund balance is intended to be used by the government for specific purposes but does not meet the criteria to be classified as restricted or committed. The details of the fund balances are included in the Governmental Funds balance sheet (page 14). Restricted funds are used first as appropriate, followed by committed resources and then assigned resources, to the extent that expenditure authority has been budgeted by the Board of School

EAST STROUDSBURG AREA SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2021

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Balance and GASB Statement No. 54 (Continued)

Directors. The School District does reserve the right to first reduce unassigned fund balance to defer the use of these other classified funds. In the event that unassigned fund balance becomes zero, then assigned and committed fund balances are used in that order.

Adoption of Governmental Accounting Standards Board (GASB) Statements

The District adopted the provisions of GASB Statement No. 84, *Fiduciary Activities*. The adoption of this Statement changed the presentation of the Statement of Fiduciary Net Position and the Statement of Changes in Fiduciary Net Position as well as resulted in a restatement of governmental funds balance and of governmental activities and custodial net position.

The District adopted the provisions of GASB Statement No. 93, *Replacement of Interbank Offered Rates*. The adoption of this Statement has no effect on previously reported amounts.

The District adopted the provisions of GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans—an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32*. The adoption of this Statement has no effect on previously reported amounts.

The District adopted the provisions of GASB issued Statement No. 98, *The Annual Comprehensive Financial Report*. The adoption of this Statement has no effect on previously reported amounts.

Pending Changes in Accounting Principles

In June 2017, GASB issued Statement No. 87, *Leases*. The District is required to adopt Statement No. 87 for its fiscal year 2022 financial statements.

In June 2018, GASB issued Statement No. 89, *Accounting for Interest Cost Incurred Before the End of a Construction Period*. The District is required to adopt Statement No. 89 for its fiscal year 2022 financial statements.

In May 2019, GASB issued Statement No. 91, *Conduit Debt Obligations*. The District is required to adopt Statement No. 91 for its fiscal year 2023 financial statements.

In January 2020, GASB issued Statement No. 92, *Omnibus 2020*. The District is required to adopt Statement No. 92 for its fiscal year 2022 financial statements.

In March 2020, GASB issued Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*. The District is required to adopt Statement No. 94 for its fiscal year 2023 financial statements.

In May 2020, GASB issued Statement No. 96, *Subscription-Based Information Technology Arrangements*. The District is required to adopt Statement No. 96 for its fiscal year 2023 financial statements.

District management is in the process of analyzing these pending changes in accounting principles and the impact they will have on the District's financial reporting process.

EAST STROUDSBURG AREA SCHOOL DISTRICT
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 JUNE 30, 2021

NOTE 2 CASH AND CASH INVESTMENTS

Cash

Custodial Credit Risk - Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned. The District does not have a policy for custodial credit risk. At June 30, 2021, the carrying amount of the District's deposits was \$13,912,456 and the bank balance was \$14,832,351. Of the bank balance, \$749,994 was covered by federal depository insurance, and \$14,080,752 was exposed to custodial credit risk because, in accordance with Act 72 of the Commonwealth of Pennsylvania, it was uninsured and the collateral held by the depository's agent was not in the District's name.

Interest Rate Risk - The School District's investment policy limits investment maturities in accordance with the Commonwealth of Pennsylvania School Code as a means of managing its exposure to fair value losses arising from increasing interest rates.

Investments

As of June 30, 2021, the School District had the following investments and maturities:

Investment Type	Amortized Cost	Maturities	
		Less Than 1 Year	1 to 5 Years
State Investment Pools	\$ 63,566,524	\$ 63,566,524	\$ -
Certificates of Deposit	132,395	-	132,395
	<u>\$ 63,698,919</u>	<u>\$ 63,566,524</u>	<u>\$ 132,395</u>

A portion of the School District's investments is in the Pennsylvania School District Liquid Asset Fund (PSDLAF) and PLGIT programs, of which are funds similar to mutual funds. GASB Statement No. 3, Paragraph 69, provides that certain types of cash and investments, such as cash investments in a State Treasurer's investment pool or mutual fund, cannot be assigned a credit risk category because the government does not own specific securities. Therefore, the PSDLAF and PLGIT cash investments included in these statements will not be assigned a credit risk category. The carrying amount of these investments at June 30, 2021, is \$63,566,524. These assets maintain a stable net asset value of \$1 per share. PSDLAF is not SEC-registered. All investments are monitored weekly by Standard & Poor's and are subject to an independent audit on an annual basis. As of June 30, 2021, the School District's investment in the state investment pools was rated AAAM by Standard & Poor's.

Investments held with qualifying external state investment pools are valued at amortized cost in accordance with GASB Statement No. 79.

Certificates of deposit held by banks of \$132,395 are stated at cost plus interest earned.

Fair Value Measurement

The School District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are those that lack significant observable inputs. The School District did not have any recurring fair value measurements as of June 30, 2021.

EAST STROUDSBURG AREA SCHOOL DISTRICT
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 JUNE 30, 2021

NOTE 3 TAXES - REAL ESTATE AND OTHER

The School Board is authorized by state law to levy property taxes for School District operations, capital improvements and debt service. Property taxes are based on assessed values of all taxable property within the School District. Taxable real property was assessed at 2,844,836,461 combined for Monroe County 2,650,290,951 and Pike County for 194,545,510. The tax rate for the year was \$30.72 mills per \$1,000 of assessed valuation for Monroe County and \$123.66 mills per \$1,000 of assessed valuation for Pike County.

Taxes are levied on August 1 and payable in the following periods:

Discount period August 1 to September 30 - 2% of gross levy
 Face period October 1 to November 30
 Penalty period December 1 to January 1 - 10% of gross levy
 Lien date January 1

School District taxes are billed and collected by the local elected tax collector. Property taxes attach as an enforceable lien on property as of January 1.

NOTE 4 RECEIVABLES

Receivables at June 30, 2021, consisted of taxes, other revenue and intergovernmental grants and entitlements. The real estate taxes receivable account represents real estate transfer taxes and prior year uncollected tax levies. All real estate taxes receivables are considered fully collectible due to the ability to lien property for the nonpayment of taxes, the stable condition of state programs and the current year guarantee of federal funds.

A summary of receivables by fund is as follows:

	General Fund	Food Service Fund
Real Estate Taxes	\$ 14,494,455	\$ -
Other Taxes	102,859	-
Federal Subsidies	8,961,086	210,505
State Subsidies	2,423,625	44,749
Other Governments	232,010	-
Other Revenue	319,902	54,600
	\$ 26,533,937	\$ 309,854

EAST STROUDSBURG AREA SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2021

NOTE 5 INTERFUND RECEIVABLES AND PAYABLES

The composition of interfund balances as of June 30, 2021, is as follows:

Due to/from Other Funds

Receivable Fund	Payable Fund	Amount
Capital Project Fund	General Fund	\$ 10,000,000
Special Activities Fund	General Fund	11,442
Scholarships Fund	General Fund	52,554
General Fund	Capital Project Fund	26,501
General Fund	Food Service Fund	213,960
		\$ 10,304,457

The amounts between the General Fund, Food Service Fund and the Capital Projects Fund are interfund borrowings to pay for operations. The amounts between the General Fund and Special Activities Fund, and Scholarships Fund are for fees and other expenses.

EAST STROUDSBURG AREA SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2021

NOTE 6 CAPITAL ASSETS

Capital assets balances and activity for the year ending June 30, 2021, are as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities				
Capital Assets Not Being Depreciated				
Land	\$ 5,198,539	\$ -	\$ -	\$ 5,198,539
Construction in Progress	8,354,746	906,058	(9,006,547)	254,257
Total Capital Assets Not Being Depreciated	<u>13,553,285</u>	<u>906,058</u>	<u>(9,006,547)</u>	<u>5,452,796</u>
Capital Assets Being Depreciated				
Site Improvements	15,279,085	15,512	-	15,294,597
Buildings and Building Improvements	251,093,756	9,017,602	-	260,111,358
Furniture and Equipment	34,653,097	1,540,779	(1,927,383)	34,266,493
Total Capital Assets Being Depreciated	<u>301,025,938</u>	<u>10,573,893</u>	<u>(1,927,383)</u>	<u>309,672,448</u>
Accumulated Depreciation				
Site Improvements	(10,397,955)	(509,862)	-	(10,907,817)
Buildings and Building Improvements	(102,301,949)	(6,767,337)	-	(109,069,286)
Furniture and Equipment	(20,120,261)	(3,236,082)	1,926,770	(21,429,573)
Total Accumulated Depreciation	<u>(132,820,165)</u>	<u>(10,513,281)</u>	<u>1,926,770</u>	<u>(141,406,676)</u>
Total Capital Assets Being Depreciated, Net	<u>168,205,773</u>	<u>60,612</u>	<u>(613)</u>	<u>168,265,772</u>
Governmental Activities Capital Assets, Net	<u>181,759,058</u>	<u>966,670</u>	<u>(9,007,160)</u>	<u>173,718,568</u>
Business-Type Activities				
Capital Assets Being Depreciated				
Furniture and Equipment	590,405	-	-	590,405
Accumulated Depreciation	(397,760)	(32,700)	-	(430,460)
Business-Type Activities Capital Assets, Net	<u>192,645</u>	<u>(32,700)</u>	<u>-</u>	<u>159,945</u>
Total Capital Assets, Net	<u>\$ 181,951,703</u>	<u>\$ 933,970</u>	<u>\$ (9,007,160)</u>	<u>\$ 173,878,513</u>

EAST STROUDSBURG AREA SCHOOL DISTRICT
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 JUNE 30, 2021

NOTE 6 CAPITAL ASSETS (CONTINUED)

Depreciation expense was charged to governmental activities as follows:

Regular Programs	\$ 6,866,503
Special Programs	17,498
Vocational Programs	1,058
Other Instructional Programs	4,685
Pupil Personnel Services	116
Instructional Staff Services	4,906
Administrative Services	4,665
Pupil Health Services	136
Business Services	3,585
Operation and Maintenance of Plant	1,222,351
Student Transportation Services	1,240,789
Central and Other Support Services	1,039,638
Student Activities and Athletics	107,351
	<u>\$10,513,281</u>

NOTE 7 LONG-TERM DEBT

Descriptions of debt outstanding as of June 30, 2021, are as follows:

Note Payable 2006 Issue - Colonial Academy

The School District incurred \$735,080, which is a portion of the debt issued to finance the Colonial Academy. The School District's obligations mature from June 30, 2006 to June 30, 2030. Interest is payable at 7.71%.

General Obligation Bonds 2010A Issue - Qualified School Construction Bond

The School District issued \$1,220,000 General Obligation Bonds, Series A of 2010, on October 6, 2010. Proceeds of the bond issue will be used to provide funds for the J.T. Lambert roof replacement. The bonds mature on September 1, 2027. Interest rate is 5.00%.

Qualified Zone Academy Bonds, Series 2011

The School District issued \$525,000 Qualified Zone Academy Bonds, Series 2011, on September 20, 2010. Proceeds of this bond issue will be used to provide funds to upgrade technology, electrical system, fire system, surveillance system, sounds system and a backup generator as capital expenditures of the School District at JM Hill Elementary School and to pay related costs and expenses, including the costs of issuing the 2011 bonds. The bonds mature September 1, 2029. On September 23, 2016, the School District entered into a rate modification agreement to reduce the interest rate from 3.11% to 1.99% per annum through the final maturity on September 1, 2027.

EAST STROUDSBURG AREA SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2021

NOTE 7 LONG-TERM DEBT (CONTINUED)

General Obligation Bonds - Series of 2014

On September 3, 2014, the School District issued \$16,350,000 General Obligation Bonds, Series of 2014. Proceeds of this bond issue will be used to refund the School District's outstanding General Obligation Notes, Series A of 2004, General Obligation Bonds, Series of 2009 and Series A of 2009, and to pay the costs in connection with the issuance of the bonds. The bonds bear an interest rate of 1.92% over the life of the bonds and will fully mature in April 2023.

General Obligation Bonds - Series of 2016

On June 22, 2016, the School District issued \$9,500,000 General Obligation Bonds, Series of 2016. Proceeds of this bond issue will be used to advance refund the School District's outstanding General Obligation Bonds, Series of 2008, and to pay the costs in connection with the issuance of the bonds. The bonds mature in 2030 at varying interest rates.

General Obligation Bonds - Series A of 2016

On August 18, 2016, the School District issued \$5,765,000 General Obligation Bonds, Series A of 2016. Proceeds of this bond issue will be used to currently refund the School District's outstanding General Obligation Bonds, Series of 2011 and Series A of 2011, and to pay the costs in connection with the issuance of the bonds. The bonds mature in 2030 at varying interest rates.

General Obligation Bonds - Series of 2017

On January 12, 2017, the School District issued \$7,270,000 General Obligation Bonds, Series of 2017. Proceeds of this bond issue will be used to advance refund a portion of the School District's outstanding General Obligation Bonds, Series of 2008, and to pay the costs in connection with the issuance of the bonds. The bonds mature in 2029 at varying interest rates.

General Obligation Bonds - Series A of 2017

On June 20, 2017, the School District issued \$1,870,000 General Obligation Bonds, Series A of 2017. Proceeds of this bond issue will be used to currently refund the School District's outstanding General Obligation Bonds, Series A of 2012, and to pay the costs in connection with the issuance of the bonds. The bonds mature in 2031 at varying interest rates.

General Obligation Bonds - Series AA of 2017

On June 20, 2017, the School District issued \$68,235,000 General Obligation Bonds, Series AA of 2017. Proceeds of this bond issue will be used to currently refund the School District's outstanding General Obligation Note, Series of 2007, advance refund a portion of the School District's outstanding General Obligation Bond, Series A of 2007 and to pay the costs in connection with the issuance of the bonds. The bonds mature in 2031 at varying interest rates.

General Obligation Bonds - Series AAA of 2017

On December 1, 2017, the School District issued \$16,085,000 General Obligation Bonds, Series AAA of 2017. Proceeds of this bond issue will be used to currently refund the School District's outstanding General Obligation Note, Series of 2008 and to pay the costs in connection with the issuance of the bonds. The bonds mature in 2031 at varying interest rates.

EAST STROUDSBURG AREA SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2021

NOTE 7 LONG-TERM DEBT (CONTINUED)

General Obligation Bonds - Series 2019

On September 23, 2019, the School District issued \$8,170,000 General Obligation Bonds, Series 2019. Proceeds of this bond issue will be used to currently refund the School District's outstanding General Obligation Bond Series 2014A and to pay the costs in connection with the issuance of the bonds. The bonds mature in 2030 at varying interest rates.

General Obligation Notes - Series 2020

On October 29, 2020, the School District issued \$16,250,000 General Obligation Notes, Series 2020. Proceeds of this bond issue will be used to currently refund the School District's outstanding General Obligation Bond Series 2013, 2014 AA, and 2015 and to pay the costs in connection with the issuance of the note. The note matures in 2028 at varying interest rates. The refunding resulted in an economic gain of \$1,028,277. The refunding resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$1,142,222. This amount is included in deferred inflows of resources in the Statement of Net Position and will be amortized over the life of the new debt.

General Obligation Notes - Series 2021

On June 21, 2021, the School District issued \$9,999,000 General Obligation Note, Series 2021. Proceeds of this note issue will be used to partially refund the School District's outstanding General Obligation Bond Series 2016 and Series 2016 A and to pay the costs in connection with the issuance of the note. The note matures in 2031 at 1.490%. The refunding resulted in an economic gain of \$349,078. The refunding resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$486,779. This amount is included in deferred inflows of resources in the Statement of Net Position and will be amortized over the life of the new debt.

Annual debt service requirements to maturity for long-term debt are as follows:

General Obligation Bonds and Notes			
Year Ending June 30,	Principal	Interest	Totals
2022	\$ 9,132,054	\$ 3,625,672	\$ 12,757,726
2023	9,227,647	3,222,508	12,450,155
2024	9,609,241	2,770,642	12,379,883
2025	10,181,061	2,284,494	12,465,555
2026	10,722,654	1,782,526	12,505,180
2027 to 2031	43,826,778	2,776,730	46,603,508
2032 to 2036	195,000	8,644	203,644
2037 to 2041	20,000	1,500	21,500
	\$ 92,914,435	\$16,472,716	\$ 109,387,151

EAST STROUDSBURG AREA SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2021

NOTE 7 LONG-TERM DEBT (CONTINUED)

Loans from Direct Borrowing			
Year Ending June 30,	Principal	Interest	Totals
2022	\$ 1,245,000	\$ 572,664	\$ 1,817,664
2023	2,439,000	564,657	3,003,657
2024	2,608,000	492,930	3,100,930
2025	2,607,000	418,707	3,025,707
2026	2,643,000	342,713	2,985,713
2027 to 2031	14,707,000	627,225	15,334,225
	\$ 26,249,000	\$ 3,018,896	\$ 29,267,896

Total Outstanding Debt			
Year Ending June 30,	Principal	Interest	Totals
2022	\$ 10,377,054	\$ 4,198,336	\$ 14,575,390
2023	11,666,647	3,787,165	15,453,812
2024	12,217,241	3,263,572	15,480,813
2025	12,788,061	2,703,201	15,491,262
2026	13,365,654	2,125,239	15,490,893
2027 to 2031	58,533,778	3,403,955	61,937,733
2032 to 2036	195,000	8,644	203,644
2037 to 2041	20,000	1,500	21,500
	\$ 119,163,435	\$ 19,491,612	\$ 138,655,047

Capital Leases

The School District from time to time enters into capital lease arrangements with its vendors to finance equipment purchases through the vendor. Currently, the School District holds several computer purchase leases. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of their future minimum lease payments as of the inception date.

The assets acquired through capital leases are as follows:

Computer Equipment	\$ 5,912,014
Accumulated Depreciation	(3,032,321)
	\$ 2,879,693

The computer equipment acquired under capital leases is included in furniture and equipment in Note 6.

EAST STROUDSBURG AREA SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2021

NOTE 7 LONG-TERM DEBT (CONTINUED)

The future minimum lease obligations and the net present value of minimum lease payments as of June 30, 2021, are as follows:

<u>Year Ending June 30,</u>	<u>Amount</u>
2022	\$ 1,066,615
2023	608,361
2024	304,463
Amount Representing Interest	<u>(50,181)</u>
Present Value of Minimum Lease Payments	<u>\$ 1,929,258</u>

Debt Payments

Payments on bonds, notes and leases are made by the General Fund. The vested and other employee benefits will be liquidated by the Governmental and Proprietary Funds. The School District currently does not have any bonds, notes or leases in the business-type activities.

NOTE 8 CHANGES IN LONG-TERM LIABILITIES

Long-term liability activity for the year ended June 30, 2021, was as follows:

	<u>Balance</u>			<u>Balances</u>	<u>Due Within</u>
	<u>July 1, 2020</u>	<u>Additions</u>	<u>Reductions</u>	<u>June 30, 2021</u>	<u>One Year</u>
Governmental Activities					
General Obligation Notes:					
Series of 2006	\$ 382,438	\$ -	\$ (30,978)	\$ 351,460	\$ 30,950
Series 2020	-	16,250,000	-	16,250,000	1,195,000
Series 2021	-	9,999,000	-	9,999,000	50,000
Total General Obligation Notes	<u>382,438</u>	<u>26,249,000</u>	<u>(30,978)</u>	<u>26,600,460</u>	<u>1,275,950</u>
Deferred amounts					
Premium/Discount	-	1,669,341	(151,758)	1,517,583	-
Total General Obligation Notes, Net	<u>382,438</u>	<u>27,918,341</u>	<u>(182,736)</u>	<u>28,118,043</u>	<u>1,275,950</u>
General Obligation Bonds:					
Series A 2010 QSCB	664,343	-	(59,518)	604,825	75,937
Series D 2011 QZAB	314,662	-	(22,512)	292,150	29,167
Series 2013	6,835,000	-	(6,835,000)	-	-
Series 2014	4,936,000	-	(2,155,000)	2,781,000	2,291,000
Series 2014AA	6,720,000	-	(6,720,000)	-	-
Series 2015	6,510,000	-	(6,510,000)	-	-
Series 2016	8,895,000	-	(8,580,000)	315,000	155,000
Series 2016A	2,465,000	-	(2,290,000)	175,000	145,000
Series 2017	7,000,000	-	(70,000)	6,930,000	70,000
Series 2017A	1,660,000	-	(105,000)	1,555,000	115,000
Series 2017AA	60,845,000	-	(5,170,000)	55,675,000	6,210,000
Series 2017AAA	16,075,000	-	(5,000)	16,070,000	5,000
Series 2019	8,170,000	-	(5,000)	8,165,000	5,000
Total General Obligation Bonds	<u>131,090,005</u>	<u>-</u>	<u>(38,527,030)</u>	<u>92,562,975</u>	<u>9,101,104</u>
Deferred amounts					
Premium/Discount	7,146,886	-	(1,792,665)	5,354,221	-
Total General Obligation Bonds, Net	<u>138,236,891</u>	<u>-</u>	<u>(40,319,695)</u>	<u>97,917,196</u>	<u>9,101,104</u>

EAST STROUDSBURG AREA SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2021

NOTE 8 CHANGES IN LONG-TERM LIABILITIES

	Balance July 1, 2020	Additions	Reductions	Balances June 30, 2021	Due Within One Year
Other					
Capital Leases	\$ 2,178,818	\$ 1,183,322	\$ (1,432,882)	\$ 1,929,258	\$ 1,038,133
Accrued Compensated Absences	7,672,990	-	(235,698)	7,437,292	-
Net Pension Liability	215,377,824	12,269,296	-	227,647,120	-
Other Postemployment Benefits	41,342,773	1,522,279	-	42,865,052	-
Total Other	<u>266,572,405</u>	<u>14,974,897</u>	<u>(1,668,580)</u>	<u>279,878,722</u>	<u>1,038,133</u>
Total Governmental Activities	<u>\$ 405,191,734</u>	<u>\$ 41,223,897</u>	<u>\$ (42,019,253)</u>	<u>\$ 404,396,378</u>	<u>\$ 11,415,187</u>

	Balances July 1, 2020	Additions	Reductions	Balances June 30, 2021	Due Within One Year
Business-Type Activities					
Accrued Compensated Absences	\$ 282,395	\$ -	\$ (36,820)	\$ 245,575	\$ -
Net Pension Liability	5,296,176	301,704	-	5,597,880	-
Other Postemployment Benefits	728,084	-	(123,831)	604,253	-
Total Business-Type Activities	<u>\$ 6,306,655</u>	<u>\$ 301,704</u>	<u>\$ (160,651)</u>	<u>\$ 6,447,708</u>	<u>\$ -</u>

NOTE 9 DEFERRED INFLOW OF RESOURCES AND UNAVAILABLE AND UNEARNED REVENUE

General Fund

Unavailable revenues represent primarily delinquent taxes not collected within 60 days subsequent to the School District's year-end. It is expected that these receivables will be collected and included in revenues of future fiscal years. In the Governmental Funds financial statements, these receivables are reported as unearned revenue.

At June 30, 2021, deferred inflow of resources consisted of delinquent taxes receivable of \$11,255,517.

NOTE 10 PENSION PLAN

Summary of Significant Accounting Policies

Pensions - For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of the Public School Employees' Retirement System (PSERS) and additions to/deductions from PSERS's fiduciary net position have been determined on the same basis as they are reported by PSERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

General Information About the Pension Plan

Plan Description - PSERS is a governmental cost-sharing multi-employer defined benefit pension plan that provides retirement benefits to public school employees of the Commonwealth of Pennsylvania. The members eligible to participate in PSERS all full-time public school employees, part-time hourly public school employees who render at least 500 hours of service in the school year and part-time per diem public school employees who render at least 80 days of service in the school year in any of the reporting entities in Pennsylvania. PSERS issues a publicly available financial report that can be obtained at www.psers.state.pa.us.

EAST STROUDSBURG AREA SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2021

NOTE 10 PENSION PLAN (CONTINUED)

Benefits Provided - PSERS provides retirement, disability and death benefits. Members are eligible for monthly retirement benefits upon reaching (a) age 62 with at least one year of credited service; (b) age 60 with 30 or more years of credited service; or (c) 35 or more years of service regardless of age. Act 120 of 2010 (Act 120) preserves the benefits of existing members and introduced benefit reductions for individuals who become new members on or after July 1, 2011. Act 120 created two membership classes, Membership Class T-E (Class T-E) and Membership Class T-F (Class T-F). To qualify for normal retirement, Class T-E and Class T-F members must work until age 65 with a minimum three years of service or attain a total combination of age and service that is equal to or greater than 92 with a minimum of 35 years of service. Benefits are generally equal to 2% or 2.5%, depending on membership class, of the member's final average salary (as defined in the Code) multiplied by the number of years of credited service. For members whose membership started prior to July 1, 2011, after completion of five years of service, a member's right to the defined benefits is vested and early retirement benefits may be elected. For Class T-E and Class T-F members, the right to benefits is vested after ten years of service.

Participants are eligible for disability retirement benefits after completion of five years of credited service. Such benefits are generally equal to 2% or 2.5%, depending upon membership class, of the member's final average salary (as defined in the Code) multiplied by the number of years of credited service, but not less than one-third of such salary nor greater than the benefit the member would have had at normal retirement age. Members over normal retirement age may apply for disability benefits.

Death benefits are payable upon the death of an active member who has reached age 62 with at least one year of credited service (age 65 with at least three years of credited service for Class T-E and Class T-F members) or who has at least five years of credited service (ten years for Class T-E and Class T-F members). Such benefits are actuarially equivalent to the benefit that would have been effective if the member had retired on the day before death.

Contributions

Members Contributions

- Active members who joined the System prior to July 22, 1983, contribute at 5.25% (Membership Class T-C) or at 6.50% (Membership Class T-D) of the member's qualifying compensation.
- Members who joined the System on or after July 22, 1983, and who were active or inactive as of July 1, 2001, contribute at 6.25% (Membership Class T-C) or at 7.50% (Membership Class T-D) of the member's qualifying compensation.
- Members who joined the System after June 30, 2001 and before July 1, 2011, contribute at 7.50% (automatic Membership Class T-D). For all new hires and for members who elected Class T-D membership, the higher contribution rates began with services rendered on or after January 1, 2002.
- Members who joined the System after June 30, 2011, automatically contribute at the Membership Class T-E rate of 7.5% (base rate) of the member's qualifying compensation. All new hires after June 30, 2011, who elect Class T-F membership, contribute at 10.3% (base rate) of the member's qualifying compensation. Membership Class T-E and Class T-F are affected by a "shared risk" provision in Act 120 of 2010 that in future fiscal years could cause the Membership Class T-E contribution rate to fluctuate between 7.5% and 9.5% and the Membership Class T-F contribution rate to fluctuate between 10.3% and 12.3%.

EAST STROUDSBURG AREA SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2021

NOTE 10 PENSION PLAN (CONTINUED)

Employer Contributions

The School District's contractually required contribution rate for the fiscal year ended June 30, 2021, was 33.69% of covered payroll (33.27% for 2020) which includes .18% for the Act 5 defined contribution plan members, actuarially determined as an amount that, when combined with employee contributions is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. Contributions to the plan from the School District were \$22,437,091 for the year ended June 30, 2021.

Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2021, the School District reported a liability of \$233,245,000 for its proportionate share of the net pension liability. Of that, \$227,647,120 was for governmental type activities and \$5,597,880 was business-type activities. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by rolling forward the System's total pension liability as of June 30, 2019 to June 30, 2020.

The District's proportion of the net pension liability was calculated utilizing the employer's one-year reported contributions as it relates to the total one-year reported contributions. At June 30, 2020, the District's proportion was 0.4737 percent, which was an increase of 0.0020 percent from its proportion measured as of June 30, 2019.

For the year ended June 30, 2021, the District recognized pension expense of \$23,394,824. At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Governmental Activities		
Difference Between Expected and Actual Experience	\$ 595,360	\$ 5,455,840
Net Difference Between Projected and Actual Investment Earnings	10,004,976	-
Changes in Proportions	4,871,216	4,228,032
Contributions Subsequent to the Measurement Date	21,898,601	-
	\$ 37,370,153	\$ 9,683,872
Business-Type Activities		
Difference Between Expected and Actual Experience	\$ 14,640	\$ 134,160
Net Difference Between Projected and Actual Investment Earnings	246,024	-
Changes in Proportions	119,784	103,968
Contributions Subsequent to the Measurement Date	538,490	-
	\$ 918,938	\$ 238,128

EAST STROUDSBURG AREA SCHOOL DISTRICT
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 JUNE 30, 2021

NOTE 10 PENSION PLAN (CONTINUED)

The \$22,437,091 reported as deferred outflows of resources related to pensions resulting from School District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending June 30,</u>	<u>Governmental Activities</u>	<u>Business-Type Activities</u>
2022	\$ (1,343,547)	\$ (33,038)
2023	455,865	11,210
2024	3,331,366	81,919
2025	<u>3,343,996</u>	<u>82,229</u>
	<u>\$ 5,787,680</u>	<u>\$ 142,320</u>

Actuarial Assumptions - The total pension liability as of June 30, 2020, was determined by rolling forward the System's total pension liability as of the June 30, 2019 actuarial valuation to June 30, 2020, using the following actuarial assumptions, applied to all periods included in the measurement:

- Actuarial cost method - Entry Age Normal level % of pay
- Investment return - 7.25%, includes inflation at 2.75%
- Salary increases - Effective average of 5.00%, which reflects an allowance for inflation of 2.75% and real wage growth and merit or seniority increases of 2.25%
- Mortality rates were based on the RP-2014 Mortality Tables (male and female) adjusted to reflect PSERS' experience and projected using a modified version of the MP-2015 Mortality Improvement Scale.

The Plan did not include an assumption for projected ad hoc postemployment benefit changes as they are not considered to be substantively automatic.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The pension plan's policy in regard to the allocation of invested plan assets is established and may be amended by the Board. Plan assets are managed with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the pension.

Plan Assets

The PSER's policy in regard to allocation of invested plan assets is established and may be amended by the PSERS's Board of Trustees. Plan assets are managed with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the pension.

EAST STROUDSBURG AREA SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2021

NOTE 10 PENSION PLAN (CONTINUED)

<u>Asset Class</u>	<u>Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Global public equity	15%	5.2%
Private equity	15%	7.2%
Fixed income	36%	1.1%
Commodities	8%	1.8%
Absolute return	10%	2.5%
Infrastructure/MLPs	6%	5.7%
Real estate	10%	5.5%
Risk parity	8%	3.3%
Cash	6%	-1.0%
Financing (LIBOR)	-14%	-0.7%
	<u>100%</u>	

For the year ended June 30, 2021, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 1.12%.

Discount Rate - The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate and that contributions from employers will be made at contractually required rates, actuarially determined. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the School District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following presents the net pension liability, calculated using the discount rate of 7.25%, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.25%) or one percentage point higher (8.25%) than the current rate:

	1% Decrease <u>6.25%</u>	Current Discount Rate <u>7.25%</u>	1% Increase <u>8.25%</u>
School District's Proportionate Share of the Net Pension Liability	<u>\$288,574,000</u>	<u>\$233,245,000</u>	<u>\$186,374,000</u>

Pension Plan Fiduciary Net Position - Detailed information about PSERS's fiduciary net position is available in the PSERS Comprehensive Annual Financial Report which can be found on the System's website at www.psers.state.pa.us.

On June 12, 2017, the Commonwealth of Pennsylvania Act 5 of 2017 was signed into law. This legislation established a new hybrid defined benefit/defined contribution retirement benefit plan applicable to all school employees who become new members of PSERS on July 1, 2019 and thereafter. The three new plan options under Act 5 include two hybrid plans consisting of defined benefit and defined contribution components and a stand-alone defined contribution plan. The current stand-alone defined benefit plan is no longer available to new members after June 30, 2019.

EAST STROUDSBURG AREA SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2021

NOTE 11 OTHER POSTEMPLOYMENT BENEFITS – PSERS

Health Insurance Premium Assistance Program

PSERS provides a Health Insurance Premium Assistance Program (Premium Assistance) for all eligible annuitants who qualify and elect to participate. Under this program, employer contribution rates for Premium Assistance are established to provide reserves in the Health Insurance Account that are sufficient for the payment of Premium Assistance benefits for each succeeding year. Effective January 1, 2002, under the provisions of Act 9 of 2001, participating eligible annuitants are entitled to receive Premium Assistance payments equal to the lesser of \$100 per month or their out-of-pocket monthly health insurance premium.

Premium Assistance Eligibility Criteria

Retirees of the PSERS can participate in the Premium Assistance program if they satisfy the following criteria:

- Have 24 ½ or more years of service, or
- Are a disability retiree, or
- Have 15 or more years of service and retired after reaching superannuation age, and
- Participate in the HOP or employer-sponsored health insurance program.

Benefits Provided

Participating eligible retirees are entitled to receive premium assistance payments equal to the lessor of \$100 per month or their out-of-pocket monthly health insurance premium. To receive premium assistance, eligible retirees must obtain their health insurance through either their school employer or the PSERS' Health Options Program. As of June 30, 2020 there were no assumed future benefit increases to participating eligible retirees.

Employer Contributions

The District's contractually required contribution rate for fiscal year ended June 30, 2021 was 0.82% of covered payroll, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. Contributions to the OPEB plan from the School were \$547,162 for the year ended June 30, 2021.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows or Resources Related to OPEB:

At June 30, 2021, the District reported a liability of \$10,240,000 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2020, and the total OPEB liability used to calculate the net OPEB liability was determined by rolling forward the PSERS total OPEB liability as of June 30, 2019 to June 30, 2020. The District's proportion of the net OPEB liability was calculated utilizing the employer's one-year reported covered payroll as it relates to the total one-year reported covered payroll. At June 30, 2020, the School's proportion was 0.4737 percent, which was an increase of 0.0020 percent from its proportion measured as of June 30, 2019.

EAST STROUDSBURG AREA SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2021

NOTE 11 OTHER POSTEMPLOYMENT BENEFITS – PSERS (CONTINUED)

For the year ended June 30, 2021, the School recognized OPEB expense of \$475,650. At June 30, 2021, the School reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Governmental Activities		
Difference Between Expected and Actual Experience	\$ 91,744	\$ -
Changes in Assumptions	406,992	219,600
Net Difference Between Projected and Actual		
Investment Earnings	17,568	-
Changes in Proportions	305,488	433,344
Contributions Subsequent to the Measurement Date	534,030	-
	\$ 1,355,822	\$ 652,944
Business-Type Activities		
Difference Between Expected and Actual Experience	\$ 2,256	\$ -
Changes in Assumptions	10,008	5,400
Net Difference Between Projected and Actual		
Investment Earnings	432	-
Changes in Proportions	7,512	10,656
Contributions Subsequent to the Measurement Date	13,132	-
	\$ 33,340	\$ 16,056

\$547,162 reported as deferred outflows of resources related to OPEB resulting from School contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30,	Governmental Activities	Business-Type Activities
2022	\$ 19,992	\$ 492
2023	18,580	457
2024	17,323	426
2025	58,148	1,430
2026	37,129	913
Thereafter	17,676	434
	\$ 168,848	\$ 4,152

EAST STROUDSBURG AREA SCHOOL DISTRICT
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 JUNE 30, 2021

NOTE 11 OTHER POSTEMPLOYMENT BENEFITS – PSERS (CONTINUED)

Actuarial Assumptions

The total OPEB liability as of June 30, 2020 was determined by rolling forward the PSERS' total OPEB liability as of the June 30, 2019 actuarial valuation to June 30, 2020 using the following actuarial assumptions, applied to all periods included in the measurement:

- Actuarial cost method – Entry Age Normal – level % of pay.
- Investment return – 2.66% - S&P 20 Year Municipal Bond Rate.
- Salary growth – Effective average of 5.00%, comprised of inflation of 2.75% and 2.25% for real wage growth and for merit and seniority increases.
- Premium Assistance reimbursement is capped at \$1,200 per year.
- Assumed Healthcare cost trends were applied to retirees with less than \$1,200 in premium assistance per year.
- Mortality rates were based on the RP-2014 Mortality Tables for Males and Females, adjusted to reflect PSERS' experience and projected using a modified version of the MP-2015 Mortality Improvement Scale.
- Participation rate:
 - Eligible retirees will elect to participate pre age 65 at 50%.
 - Eligible retirees will elect to participate post age 65 at 70%.

The following assumptions were used to determine the contribution rate:

- The results of the actuarial valuation as of June 30, 2018 determined the employer contribution rate for fiscal year 2020.
- Cost Method: Amount necessary to assure solvency of Premium Assistance through the third fiscal year after the valuation date.
- Asset valuation method: Market Value.
- Participation rate: 63% of eligible retirees are assumed to elect premium assistance.
- Mortality rates were based on the RP-2014 Mortality Tables for Males and Females, adjusted to reflect PSERS' experience and projected using a modified version of the MP-2015 Mortality Improvement Scale.

Investments consist primarily of short term assets designed to protect the principal of the plan assets. The expected rate of return on OPEB plan investments was determined using the OPEB asset allocation policy and best estimates of geometric real rates of return for each asset class.

The OPEB plan's policy in regard to the allocation of invested plan assets is established and may be amended by the Board. Under the Program, as defined in the retirement code, employer contribution rates for Premium Assistance are established to provide reserves in the Health Insurance Account that are sufficient for the payment of Premium Assistance benefits for each succeeding year.

<u>Asset Class</u>	<u>Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash	50.3%	-1.0%
US Core Fixed Income	46.5%	-0.1%
Non-US Developed Fixed	3.2%	-0.1%
	<u>100%</u>	

EAST STROUDSBURG AREA SCHOOL DISTRICT
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 JUNE 30, 2021

NOTE 11 OTHER POSTEMPLOYMENT BENEFITS – PSERS (CONTINUED)

The above was the Board’s adopted asset allocation policy and best estimates of geometric real rates of return for each major asset class as of June 30, 2020.

Discount rate

The discount rate used to measure the total OPEB liability was 2.66%. Under the plan’s funding policy, contributions are structured for short term funding of Premium Assistance. The funding policy sets contribution rates necessary to assure solvency of Premium Assistance through the third fiscal year after the actuarial valuation date.

The Premium Assistance account is funded to establish reserves that are sufficient for the payment of Premium Assistance benefits for each succeeding year. Due to the short term funding policy, the OPEB plan’s fiduciary net position was not projected to be sufficient to meet projected future benefit payments, therefore the plan is considered a “pay-as-you-go” plan. A discount rate of 2.66% which represents the S&P 20 year Municipal Bond Rate at June 30, 2021, was applied to all projected benefit payments to measure total OPEB liability.

Sensitivity of the PSERS Net OPEB Liability to Changes in the Healthcare Cost Trend Rates

Healthcare cost trends were applied to retirees receiving less than \$1,200 in annual Premium Assistance. As of June 30, 2020, retirees’ Premium Assistance benefits are not subject to future healthcare cost increases. The annual Premium Assistance reimbursement for qualifying retirees is capped at a maximum of \$1,200. As of June 30, 2020, 93,693 retirees were receiving the maximum amount allowed of \$1,200 per year. As of June 30, 2020, 688 members were receiving less than the maximum amount allowed of \$1,200 per year. The actual number of retirees receiving less than the \$1,200 per year cap is a small percentage of the total population and has a minimal impact on Healthcare Cost Trends as depicted below.

The following presents the District’s net OPEB liability for June 30, 2020, calculated using current Healthcare cost trends as well as what the School’s net OPEB liability would be if its health cost trends were 1-percentage point lower or 1-percentage higher than the current rate:

	1% Decrease (Between 4% to 6.50%)	Current Trend Rate (Between 5% to 7.50%)	1% Increase (Between 6% to 8.50%)
The School's proportionate share of net OPEB liability	<u>\$ 10,238,000</u>	<u>\$ 10,240,000</u>	<u>\$ 10,241,000</u>

EAST STROUDSBURG AREA SCHOOL DISTRICT
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 JUNE 30, 2021

NOTE 11 OTHER POSTEMPLOYMENT BENEFITS – PSERS (CONTINUED)

Sensitivity of the School's Net OPEB Liability to Changes in the Discount Rate.

The following presents the net OPEB liability of the School, as well as what the School's net OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (1.66 percent) or higher (3.66 percent) than the current discount rate:

	1% Decrease	Current Rates 2.66%	1% Increase
The School's net OPEB liability	\$ 11,675,000	\$ 10,240,000	\$ 9,051,000

OPEB plan fiduciary net position.

Detailed information about PSERS' fiduciary net position is available in PSERS' Comprehensive Annual Financial Report which can be found on the System's website at www.psers.pa.gov.

NOTE 12 OTHER POSTEMPLOYMENT BENEFITS – SINGLE EMPLOYER PLAN

Plan Description

The School District provides medical and dental insurance benefits to eligible retired employees, spouses and dependents through a single-employer defined benefit plan. The benefits, benefits level, employee contribution and employer contribution are administered by the Board and can be amended by the Board through its personnel manual and union contracts. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The plan does not issue a stand-alone financial report. The activity of the plan is reported in the School District's General Fund.

Plan Membership

At July 1, 2020, plan membership consisted of the following:

Active Plan Members	1,202
Retired Members	56
	1,258

Funding Policy and Funding Status

The plan is an unfunded plan with no assets accumulated in a trust. Contributions to the plan are equal to benefit payments. For the year ending June 30, 2021 benefit payments paid as they came due were \$779,331.

EAST STROUDSBURG AREA SCHOOL DISTRICT
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 JUNE 30, 2021

NOTE 12 OTHER POSTEMPLOYMENT BENEFITS – SINGLE EMPLOYER PLAN (CONTINUED)

Benefits Provided

The District's retired employees are allowed to continue coverage for themselves and their dependents in the employer's group health plan until the retired employee is eligible for Medicare or becomes eligible for other group health coverage. In order to obtain coverage, retired employees must provide payment equal to the full premium rate.

In addition, for those administration who reach 20 years of service with the District or ten years as Administrator with the District, the District will pay the full premium toward medical, prescription drug, dental, and vision coverage for the member.

Assumptions

The following assumptions and actuarial methods and calculation were used:

Discount Rate – 1.86% Based on S&P Municipal Bond 20 Year High Grade Rate at July 1, 2020.

Salary – An assumption for salary increases is used only for spreading contributions over future pay under the entry age normal cost method. For this purpose, salary increases are composed of a 2.5% cost of living adjustment, 1% real wage growth, and for teachers and administrators a merit increase which varies by age from 2.75 to 0%.

Withdrawal – Rates of withdrawal vary by age, gender and years of service. Sample rates for employees with more than 10 years of service are shown below. Rates for new employees start at 22.9% for both men and women and decrease with age and service.

Age	Male Rate	Female Rate	Age	Male Rate	Female Rate
25	2.57%	5.02%	45	1.37%	1.65%
30	2.57%	4.02%	50	1.92%	2.06%
35	1.50%	2.85%	55	3.38%	3.11%
40	1.34%	1.60%	60	5.57%	6.40%

Mortality – Separate rates are assumed preretirement and postretirement using the rates assumed in the PSERS defined pension plan actuarial valuation. Incorporated into that are rates projected generationally by the Buck Modified 2016 projection scale to reflect mortality improvement.

Disability – No disability was assumed.

Retirement – Assumed retirement rates are based on PSERS plan experience and vary by age, service and gender.

Percentage of Eligible Retirees Electing Coverage in the Plan – 100% of employees eligible for subsidy and 75% of employees not eligible for subsidy are assumed to elect coverage. 100% of Administrators eligible for Life Insurance are assumed to elect it.

Percentage Married at Retirement – 25% of employees are assumed to be married and have a spouse covered by the plan at retirement. Non-spouse dependents are deemed to be immaterial.

Spouse Age – Wives are assumed to be two years younger their husbands.

EAST STROUDSBURG AREA SCHOOL DISTRICT
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 JUNE 30, 2021

NOTE 12 OTHER POSTEMPLOYMENT BENEFITS – SINGLE EMPLOYER PLAN (CONTINUED)

Per Capita Claims Cost – Making use of weighted averages for various plan designs, the per capita claims cost for medical and prescription drug is based on the expected portion of the group’s overall cost attributed to individuals in the specified age and gender brackets. Dental and vision are assuming to not vary with age or gender.

Life Insurance – It is assumed that the annual cost to provide life insurance varies by age. The assumed cost is equal to the amount of coverage times the applicable mortality factor contained in the valuation mortality table.

Retiree Contributions – Retiree contributions are assumed to increase at the same rate as the Health Care Cost Trend Rate.

Health Care Cost Trend Rate –5.5% in 2020 through 2023. Rates gradually decrease from 5.4% in 2024 to 4.0% in 2075 and later based on the Society of Actuaries Long-Run Medical Cost Trend Model.

Actuarial Value of Assets – Equal to the Market Value of Assets

Actuarial Cost Method – Under the Entry Age Normal Cost Method, the Normal Cost is the present value of benefits allocated to the year following the valuation date. Benefits are allocated on a level basis over the earnings of an individual between the date of hire and the assumed retirement age. The Accrued Liability as of the valuation date is the excess of the present value of future benefits over the present value of future Normal Cost. The Unfunded Accrued Liability is the excess of the Accrued Liability over the Actuarial Value of Assets. Actuarial gains and losses service to reduce or increase the Unfunded Accrued Liability.

Participant Data – Based on census information as of July 2020. Due to the timing of school district turnover, the data is believed to be representative of the population for the 2020-2021 school year.

Changes in Assumptions - In the 2020 actuarial valuation, the discount rate changed from 3.36% to 1.86%. The trend assumption was updated.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the School, as well as what the School’s net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (0.86%) or 1-percentage-point higher (2.86%) than the current discount rate:

	1% Decrease	Current Rates 1.86%	1% Increase
The School's net OPEB liability	\$ 35,590,888	\$ 33,229,305	\$ 30,945,767

EAST STROUDSBURG AREA SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2021

NOTE 12 OTHER POSTEMPLOYMENT BENEFITS – SINGLE EMPLOYER PLAN (CONTINUED)

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability of the School, as well as what the School's net OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1- percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rate:

	1% Decrease (Between 4% to 6.75%)	Current Trend Rate (Between 5% to 7.75%)	1% Increase (Between 6% to 8.75%)
The School's proportionate share of net OPEB liability	<u>\$ 29,387,683</u>	<u>\$ 33,229,305</u>	<u>\$ 37,758,411</u>

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB - For the year ended June 30, 2021, the School recognized OPEB expense of \$2,143,503. At June 30, 2020, the School reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Governmental Activities		
Difference Between Expected and Actual Experience	\$ 201,674	\$ 1,096,833
Changes in Assumptions	1,282,588	744,305
Contributions Subsequent to the Measurement Date	749,928	-
	<u>\$ 2,234,190</u>	<u>\$ 1,841,138</u>
Business-Type Activities		
Difference Between Expected and Actual Experience	\$ 798	\$ 107,165
Changes in Assumptions	21,169	7,959
	<u>\$ 21,967</u>	<u>\$ 115,124</u>

EAST STROUDSBURG AREA SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2021

NOTE 12 OTHER POSTEMPLOYMENT BENEFITS – SINGLE EMPLOYER PLAN (CONTINUED)

\$749,928 reported as deferred outflows of resources related to OPEB resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30,	Governmental Activities	Business-Type Activities
2022	\$ (1,476)	\$ (6,622)
2023	(1,476)	(6,622)
2024	(1,476)	(6,622)
2025	(1,476)	(6,622)
2026	(1,476)	(6,622)
Thereafter	(349,496)	(60,047)
	<u>\$ (356,876)</u>	<u>\$ (93,157)</u>

NOTE 13 CONTINGENCIES AND COMMITMENTS

Grant Programs

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the School District expects such amounts, if any, to be immaterial.

NOTE 14 RISKS AND UNCERTAINTIES

As the effects of the Coronavirus pandemic continue to evolve and are dependent upon future developments, the impact of the Coronavirus on the District’s operations and financial results are uncertain at this time.

NOTE 15 RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Significant losses are covered by commercial insurance for all major programs. There were no significant reductions in insurance coverages in the 2020-2021 year. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

The School District is a member of the Employee Benefit Trust of Eastern Pennsylvania (the “Trust”) which provides hospitalization, medical, dental and prescription drug benefits to School District employees. The Trust manages a schedule of benefits as determined by its respective members, ensures the Trust is adequately funded, reviews claims and administration and obtains excess catastrophic insurance.

EAST STROUDSBURG AREA SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2021

NOTE 15 RISK MANAGEMENT (CONTINUED)

The Trust has appointed NCAS Pennsylvania to provide administrative services. NCAS Pennsylvania is a Pennsylvania corporation with insurance and consulting expertise in administration of health and welfare plans. The Trust has entered into an agreement with the Pennsylvania Trust to provide stop loss insurance beginning at \$130,000 for members of the Trust, thus maintaining the financial security of the Trust.

The latest financial statements of the Trust are available at the School District's business office for the year ended June 30, 2021.

NOTE 16 FUND BALANCES

As of June 30, 2021, fund balances are composed of the following:

	General Fund	Capital Projects Fund	Special Activities Fund	Scholarships Fund	Total Governmental Funds
Nonspendable					
Prepaid Expenditures	\$ 31,401	\$ -	\$ -	\$ -	\$ 31,401
Restricted					
Capital Projects	-	9,677,524	-	-	9,677,524
Special Activities	-	-	322,884	-	322,884
Scholarships	-	-	-	193,829	193,829
Committed					
Capital Projects	-	10,000,000	-	-	10,000,000
Future Retirement Benefits	18,000,000	-	-	-	18,000,000
Future Healthcare Costs	6,000,000	-	-	-	6,000,000
Assigned					
To Balance the 2021-2022 Budget	4,528,817	-	-	-	4,528,817
Future Budget Expenditures	5,000,000	-	-	-	5,000,000
Future Educational Programs	6,000,000	-	-	-	6,000,000
Unassigned	9,184,972	-	-	-	9,184,972
Total Fund Balance	\$48,745,190	\$19,677,524	\$ 322,884	\$ 193,829	\$68,939,427

NOTE 17 RESTATEMENTS

The following restatements were necessary to reflect the adoption of the provisions of GASB Statement No. 84, *Fiduciary Activities* in which the District changed its classification and presentation of custodial funds in its governmental and fiduciary fund financial statements.

	Governmental Activities	Nonmajor Funds	Custodial Funds
Net Position/Fund Balance, as previously stated	\$ (117,852,814)	\$ 267,427	\$ -
Understatement due to change in Custodial Funds	233,929	233,929	95,759
Net Position/Fund Balance, as restated	<u>\$ (117,618,885)</u>	<u>\$ 501,356</u>	<u>\$ 95,759</u>

NOTE 18 SUBSEQUENT EVENTS

The District has evaluated all subsequent events through November 4, 2021, the date the financial statements were available to be issued. There have been no events that require disclosure.

REQUIRED
SUPPLEMENTARY
INFORMATION

EAST STROUDSBURG AREA SCHOOL DISTRICT
 BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND
 YEAR ENDED JUNE 30, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Local sources	\$ 104,042,108	\$ 104,042,108	\$ 109,500,646	\$ 5,458,538
State sources	47,828,977	47,828,977	50,801,726	2,972,749
Federal sources	6,783,207	6,783,207	12,160,852	5,377,645
Total Revenues	<u>158,654,292</u>	<u>158,654,292</u>	<u>172,463,224</u>	<u>13,808,932</u>
Expenditures				
Regular Programs	59,854,548	62,150,516	62,833,235	(682,719)
Special Programs	28,982,557	28,433,559	27,938,900	494,659
Vocational Programs	2,967,954	2,988,105	2,495,640	492,465
Other Instructional Programs	1,073,078	1,520,869	1,301,628	219,241
Pupil Personnel Services	7,399,154	6,486,544	6,485,192	1,352
Instructional Staff Services	2,697,356	2,939,509	2,936,634	2,875
Administrative Services	8,137,272	8,254,824	8,091,992	162,832
Pupil Health Services	1,946,606	1,931,206	1,929,423	1,783
Business Services	1,653,135	1,611,099	1,507,782	103,317
Operation and Maintenance of Plant	15,547,295	15,351,138	15,351,154	(16)
Student Transportation Services	9,576,457	8,357,337	8,302,215	55,122
Central and Other Support Services	4,662,611	5,085,122	5,068,688	16,434
Student Activities and Athletics	3,151,784	2,585,347	2,565,600	19,747
Community Services	119,476	95,146	95,146	-
Refund of Prior Year Revenues	260,000	260,000	185,880	74,120
Debt Service	17,256,342	17,235,304	17,035,132	200,172
Total Expenditures	<u>165,285,625</u>	<u>165,285,625</u>	<u>164,124,241</u>	<u>1,161,384</u>
Other Financing Sources (Uses):				
Transfers Out	-	-	(10,000,000)	(10,000,000)
Issuance of capital leases	-	-	1,183,322	1,183,322
Sale of Capital Assets	125,000	125,000	77,942	(47,058)
Proceeds from bond issuance	1,325,426	1,325,426	-	(1,325,426)
Total Other Financing Sources (Uses)	<u>1,450,426</u>	<u>1,450,426</u>	<u>(8,738,736)</u>	<u>(10,189,162)</u>
Net Change in Fund Balance	(5,180,907)	(5,180,907)	(399,753)	4,781,154
Fund Balance at Beginning of Year, Restated	<u>49,144,943</u>	<u>49,144,943</u>	<u>49,144,943</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 43,964,036</u>	<u>\$ 43,964,036</u>	<u>\$ 48,745,190</u>	<u>\$ 4,781,154</u>

See accompanying notes to the budgetary comparison schedule.

EAST STROUDSBURG AREA SCHOOL DISTRICT
 NOTES TO THE BUDGETARY COMPARISON SCHEDULE
 YEAR ENDED JUNE 30, 2021

NOTE 1 BUDGETARY INFORMATION

An operating budget is adopted prior to the beginning of each year for the General Fund on a basis consistent with generally accepted accounting principles. The General Fund is the only fund for which a budget is legally required.

The Pennsylvania School Code dictates specific procedures relative to adoption of the School District's budget and reporting of its financial statements, specifically:

- The School District, before levying annual school taxes, is required to prepare an operating budget for the succeeding fiscal year.
- The School District is required to publish notice by advertisement, at least once in two newspapers of general circulation in the municipality in which it is located and within 15 days of final action, that the proposed budget has been prepared and is available for public inspection at the administrative office of the School District.
- Notice that public hearings will be held on the proposed operating budget must be included in the advertisement; such hearings are required to be scheduled at least ten days prior to when final action on adoption is taken by the Board.

Legal budgetary control is maintained at the sub-function/major object level. The Pennsylvania School Code allows the Board to make budgetary transfers between major function and major object code only within the last nine months of the fiscal year, unless there is a two-thirds majority of the Board approving the transfer. Appropriations lapse at the end of the fiscal period. Budgetary information reflected in the financial statements is presented at or below the level of budgetary control and includes the effect of approved budget amendments.

The amounts reported as the original budgeted amounts in the budgetary statements reflect the amounts in the Pennsylvania Department of Education's 2028 Report when the original appropriations were adopted. The amounts reported as the final budgeted amounts in the budgetary statements reflect the amounts after all 2020-2021 budget transfers.

NOTE 2 COMPLIANCE

Excess of Expenditures Over Appropriations

	<u>Appropriation</u>	<u>Expenditures</u>	<u>Excess %</u>
<u>General Fund:</u>			
Regular Programs	\$62,150,516	\$62,833,235	1.09%
Operation and Maintenance of Plant	\$15,351,138	\$15,351,154	0.00%
Transfers Out	\$ -	\$10,000,000	100.00%

Funds sufficient to provide for the excess expenditures were made available from other functions within the fund and other financing sources.

EAST STROUDSBURG AREA SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
LAST 10 YEARS*

	Measurement Date						
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
District's proportion of the net pension liability	0.4737%	0.4717%	0.4536%	0.4655%	0.4979%	0.4816%	0.4727%
District's proportionate share of the net pension liability	\$ 233,245,000	\$ 220,674,000	\$ 217,751,000	\$ 229,903,000	\$ 246,743,000	\$ 208,606,000	\$ 187,098,000
District's covered payroll	\$ 66,520,204	\$ 65,053,554	\$ 61,082,533	\$ 61,975,884	\$ 64,481,384	\$ 61,968,592	\$ 60,318,006
District's proportionate share of the net pension liability as a percentage of its covered payroll	350.64%	339.22%	356.49%	370.96%	382.66%	336.63%	310.19%
Plan fiduciary net position as a percentage of the total pension liability	54.32%	55.66%	54.00%	51.84%	50.14%	54.36%	57.24%

* This schedule is intended to illustrate information for 10 years. However, until a 10 year trend is compiled, the School is presenting information for those years for which information is available.

EAST STROUDSBURG AREA SCHOOL DISTRICT
SCHEDULE OF DISTRICT PENSION CONTRIBUTIONS
LAST 10 YEARS*

	<u>June 30, 2021</u>	<u>June 30, 2020</u>	<u>June 30, 2019</u>	<u>June 30, 2018</u>	<u>June 30, 2017</u>	<u>June 30, 2016</u>	<u>June 30, 2015</u>	<u>June 30, 2014</u>
Contractually required contribution	\$ 22,437,091	\$ 22,130,335	\$ 21,124,000	\$ 19,248,000	\$ 19,218,000	\$ 17,831,000	\$ 15,775,000	\$ 12,435,000
Contributions in relation to the contractually required contribution	<u>22,437,091</u>	<u>22,130,335</u>	<u>21,124,000</u>	<u>21,432,525</u>	<u>19,218,000</u>	<u>17,831,000</u>	<u>15,775,000</u>	<u>12,435,000</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,184,525)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	66,837,768	\$ 66,520,204	\$ 65,053,554	\$ 61,082,533	\$ 61,975,884	\$ 64,481,384	\$ 61,968,592	\$ 60,318,006
Contributions as a percentage of covered payroll	33.57%	33.27%	32.47%	35.09%	31.01%	27.65%	25.46%	20.62%

* This schedule is intended to illustrate information for 10 years. However, until a 10 year trend is compiled, the School is presenting information for those years for which information is available.

EAST STROUDSBURG AREA SCHOOL DISTRICT
SCHEDULE OF CHANGES IN THE TOTAL OPEB LIABILITY AND RELATED RATIOS
RETIREES HEALTH PLAN
LAST 10 YEARS

	Measurement Date			
	<u>June 30, 2020</u>	<u>June 30, 2019</u>	<u>June 30, 2018</u>	<u>June 30, 2017</u>
Total OPEB liability				
Service cost	\$ 1,779,419	\$ 1,787,136	\$ 1,727,780	\$ 1,644,481
Interest	1,122,109	963,757	944,768	680,070
Changes of assumptions	392,649	(919,432)	28,867	1,454,840
Differences between expected and actual experience	(1,324,398)	-	278,399	-
Benefit payments	<u>(779,331)</u>	<u>(755,642)</u>	<u>(1,032,654)</u>	<u>(940,582)</u>
Net change in total OPEB liability	1,190,448	1,075,819	1,947,160	2,838,809
Total OPEB liability - beginning	<u>32,038,857</u>	<u>30,963,038</u>	<u>29,015,878</u>	<u>26,177,069</u>
Total OPEB liability - ending	<u>\$ 33,229,305</u>	<u>\$ 32,038,857</u>	<u>\$ 30,963,038</u>	<u>\$ 29,015,878</u>
Covered payroll	\$ 62,147,012	\$ 57,904,669	\$ 57,904,669	\$ 58,055,233
District's total OPEB liability as a percentage of covered payroll	53.47%	55.33%	53.47%	49.98%

Changes of Assumptions

- The discount rate changed from 2.79% to 2.66% in 2020
- The discount rate changed from 2.98% to 2.79% in 2019
- The discount rate changed from 3.13% to 2.98% in 2018

* This schedule is intended to illustrate information for 10 years. However, until a 10 year trend is compiled, the School is presenting information for those years for which information is available.

EAST STROUDSBURG AREA SCHOOL DISTRICT
 SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY - PSERS PLAN
 *LAST 10 YEARS

	Measurement Date			
	<u>June 30, 2020</u>	<u>June 30, 2019</u>	<u>June 30, 2018</u>	<u>June 30, 2017</u>
District's proportion of the net OPEB liability	0.4737%	0.4717%	0.4536%	0.4655%
District's proportionate share of the net OPEB liability	\$ 10,240,000	\$ 10,032,000	\$ 9,457,000	\$ 9,484,000
District's covered payroll	\$ 66,520,204	\$ 65,053,554	\$ 61,082,533	\$ 61,975,884
District's proportionate share of the net OPEB liability as a percentage of its covered payroll	15.39%	15.42%	15.48%	15.30%
Plan fiduciary net position as a percentage of the total OPEB liability	5.56%	5.56%	5.56%	5.73%

* This schedule is intended to illustrate information for 10 years. However, until a 10 year trend is compiled, the School is presenting information for those years for which information is available.

EAST STROUDSBURG AREA SCHOOL DISTRICT
 SCHEDULE OF THE DISTRICT'S OPEB CONTRIBUTIONS - PSERS PLAN
 *LAST 10 YEARS

	<u>June 30, 2021</u>	<u>June 30, 2020</u>	<u>June 30, 2019</u>	<u>June 30, 2018</u>	<u>June 30, 2017</u>
Contractually determined contribution	\$ 547,162	\$ 558,000	\$ 540,000	\$ 507,000	\$ 503,000
Contributions in relation to the contractually determined contribution	<u>547,162</u>	<u>558,000</u>	<u>540,000</u>	<u>507,000</u>	<u>503,000</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 66,837,768	\$ 66,520,204	\$ 65,053,554	\$ 61,082,533	\$ 61,975,884
Contributions as a percentage of covered payroll	0.82%	0.84%	0.83%	0.83%	0.81%

* This schedule is intended to illustrate information for 10 years. However, until a 10 year trend is compiled, the School is presenting information for those years for which information is available.

SUPPLEMENTARY
INFORMATION

EAST STROUDSBURG AREA SCHOOL DISTRICT
BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2021

	Scholarship Funds	Special Activities Funds	Total Nonmajor Governmental Funds
Assets			
Cash and Cash Equivalents	\$ 50,613	\$ 271,367	\$ 321,980
Investments	90,687	41,708	132,395
Due from Other Funds	52,554	11,442	63,996
Total Assets	\$ 193,854	\$ 324,517	\$ 518,371
 Liabilities and Fund Balances			
Liabilities			
Accounts Payable	\$ 25	\$ 857	\$ 882
Other Current Liabilities	-	776	776
Total Liabilities	25	1,633	1,658
 Fund Balances			
Restricted	193,829	322,884	516,713
Total Fund Balances	193,829	322,884	516,713
Total Liabilities & Fund Balances	\$ 193,854	\$ 324,517	\$ 518,371

The accompanying notes are an integral part of these financial statements.

EAST STROUDSBURG AREA SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2021

	Scholarship Funds	Special Activities Funds	Total Nonmajor Governmental Funds
Revenues			
Local Sources	\$ 11,070	\$ 59,050	\$ 70,120
Total Revenues	<u>11,070</u>	<u>59,050</u>	<u>70,120</u>
Expenditures			
Student Activities and Athletics	-	43,713	43,713
Scholarships Awarded	<u>11,050</u>	<u>-</u>	<u>11,050</u>
Total Expenditures	<u>11,050</u>	<u>43,713</u>	<u>54,763</u>
Excess of Revenues Over Expenditures	<u>20</u>	<u>15,337</u>	<u>15,357</u>
Net Change in Fund Balances	20	15,337	15,357
Fund Balances at Beginning of Year, Restated	<u>193,809</u>	<u>307,547</u>	<u>501,356</u>
Fund Balances at End of Year	<u><u>\$ 193,829</u></u>	<u><u>\$ 322,884</u></u>	<u><u>\$ 516,713</u></u>

The accompanying notes are an integral part of these financial statements.

SINGLE
AUDIT
SUPPLEMENT



Zelenkofske Axlerod LLC

CERTIFIED PUBLIC ACCOUNTANTS

EXPERIENCE | EXPERTISE | ACCOUNTABILITY

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Independent Auditor's Report

To the Board of School Directors
East Stroudsburg Area School District
East Stroudsburg, Pennsylvania

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the East Stroudsburg Area School District ("the District") as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated November 4, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.



Zelenkofske Axlerod LLC

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Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Zelenkofske Axlerod LLC

ZELENKOFKSKE AXELROD LLC

Jamison, Pennsylvania
November 4, 2021



Zelenkofske Axlerod LLC

CERTIFIED PUBLIC ACCOUNTANTS

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Report on Compliance for Each Major Program and Report on Internal Control over Compliance Required by the Uniform Guidance

Independent Auditor's Report

To the Board of School Directors
East Stroudsburg Area School District
East Stroudsburg, Pennsylvania

Report on Compliance for Each Major Federal Program

We have audited the East Stroudsburg Area School District's (District) compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2021. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.



Zelenkofske Axlerod LLC

CERTIFIED PUBLIC ACCOUNTANTS

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Report on Internal Control Over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A *deficiency in internal control* over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness* in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Purpose of this Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Jamison, Pennsylvania
November 4, 2021

Zelenkofske Axlerod LLC

ZELENKOFSKE AXELROD LLC

EAST STROUDSBURG AREA SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2021

Federal Grantor/Pass-Through Grantor/Program Title	Source	Assistance Listing Number	Pass-Through Grantor's Number	Grant Period	Total Received For The Year	Accrued (Unearned) Revenue at 7/1/2020	Revenue Recognized	Expenditures	Accrued (Unearned) Revenue at 6/30/2021	Passed Through to Subrecipients
U.S. Department of Education Impact Aid	Direct	84.041	N/A	7/1/20-6/30/21	\$ 507,333	\$ -	\$ 507,333	\$ 507,333	\$ -	\$ -
Passed Through Pennsylvania Department of Education: Title I Grants to Local Educational Agencies	Indirect	84.010	013-180129	7/1/20-9/30/21	1,370,948	-	1,701,441	1,701,441	330,493	-
Title I Grants to Local Educational Agencies	Indirect	84.010	013-180129	7/1/19-9/30/20	453,673	284,747	168,926	168,926	-	-
Total Assistance Listing Number 84.010					<u>1,824,621</u>	<u>284,747</u>	<u>1,870,367</u>	<u>1,870,367</u>	<u>330,493</u>	<u>-</u>
Supporting Effective Instruction State Grants	Indirect	84.367	020-180129	7/1/20-9/30/21	192,849	-	223,094	223,094	30,245	-
Supporting Effective Instruction State Grants	Indirect	84.367	020-180129	7/1/19-9/30/20	72,153	42,126	30,027	30,027	-	-
Total Assistance Listing Number 84.367					<u>265,002</u>	<u>42,126</u>	<u>253,121</u>	<u>253,121</u>	<u>30,245</u>	<u>-</u>
English Language Acquisition State Grants	Indirect	84.365	010-180129	7/1/20-9/30/21	7,524	-	3,524	3,524	(4,000)	-
English Language Acquisition State Grants	Indirect	84.365	010-180129	7/1/19-9/30/20	14,614	3,508	12,932	12,932	1,826	-
Total Assistance Listing Number 84.365					<u>22,138</u>	<u>3,508</u>	<u>16,456</u>	<u>16,456</u>	<u>(2,174)</u>	<u>-</u>
Student Support and Academic Enrichment Program	Indirect	84.424	144-210129	7/1/20-9/30/21	45,881	-	33,924	33,924	(11,957)	-
Student Support and Academic Enrichment Program	Indirect	84.424	144-200129	7/1/19-9/30/20	57,598	(9,277)	66,875	66,875	-	-
Total Assistance Listing Number 84.424					<u>103,479</u>	<u>(9,277)</u>	<u>100,799</u>	<u>100,799</u>	<u>(11,957)</u>	<u>-</u>
COVID-19 Education Stabilization Fund	Indirect	84.425c	N/A	5/18/20-9/30/21	-	11,166	74,301	74,301	85,467	-
COVID-19 Education Stabilization Fund	Indirect	84.425D	N/A	3/13/20-9/30/22	1,006,863	26,252	1,422,076	1,422,076	441,465	-
COVID-19 Education Stabilization Fund	Indirect	84.425D	N/A	3/13/21-9/30/23	-	-	5,872,834	5,872,834	5,872,834	-
COVID-19 Education Stabilization Fund	Indirect	84.425D	N/A	3/13/21-9/30/23	-	-	131,379	131,379	-	-
COVID-19 Education Stabilization Fund	Indirect	84.425	N/A	3/13/20-9/30/21	41,575	-	4,368	4,368	(37,207)	-
COVID-19 Education Stabilization Fund	Indirect	84.425	N/A	3/13/20-9/30/21	15,464	-	7,629	7,629	(7,835)	-
Passed Through Pennsylvania Commission on Crime and Delinquency: COVID-19 Education Stabilization Fund	Indirect	84.425D	N/A	3/13/20-9/30/22	178,941	-	193,812	193,812	14,871	-
Total Assistance Listing Number 84.425					<u>1,242,843</u>	<u>37,418</u>	<u>7,706,399</u>	<u>7,706,399</u>	<u>6,500,974</u>	<u>-</u>
Passed Through the Colonial Intermediate Unit: Special Education Grants to States	Indirect	84.027	N/A	7/1/19-6/30/20	612,110	612,110	-	-	-	-
Special Education Grants to States	Indirect	84.027	N/A	7/1/20-6/30/21	412,123	-	1,068,970	1,068,970	656,847	-
Special Education Grants to States	Indirect	84.027	N/A	7/1/20-6/30/21	3,780	-	3,780	3,780	-	-
Special Education Grants to States	Indirect	84.027	N/A	7/1/20-6/30/21	-	-	19,384	19,384	19,384	-
Special Education Grants to States	Indirect	84.027	N/A	7/1/20-6/30/21	4,000	-	8,000	8,000	4,000	-
Total Special Education Cluster					<u>1,032,013</u>	<u>612,110</u>	<u>1,100,134</u>	<u>1,100,134</u>	<u>680,231</u>	<u>-</u>
Total U.S. Department of Education					<u>4,997,429</u>	<u>970,632</u>	<u>11,554,609</u>	<u>11,554,609</u>	<u>7,527,812</u>	<u>-</u>
U.S. Department of Treasury Passed Through Pennsylvania Commission on Crime and Delinquency: Coronavirus Relief Fund	Indirect	21.019	N/A	3/13/20-10/30/20	393,770	10,708	383,062	383,062	-	-
Passed Through Monroe County Coronavirus Relief Fund	Indirect	21.019	N/A	3/1/20-12/31/20	376,535	-	376,535	376,535	-	-
Total Assistance Listing Number 21.019					<u>770,305</u>	<u>10,708</u>	<u>759,597</u>	<u>759,597</u>	<u>-</u>	<u>-</u>
Total U.S. Department of Treasury					<u>770,305</u>	<u>10,708</u>	<u>759,597</u>	<u>759,597</u>	<u>-</u>	<u>-</u>
U.S. Department of Health and Human Services Medical Assistance Program	Indirect	93.778	N/A	7/1/19-6/30/20	140,027	73,284	168,167	168,167	101,424	-
Total Medicaid Cluster					<u>140,027</u>	<u>73,284</u>	<u>168,167</u>	<u>168,167</u>	<u>101,424</u>	<u>-</u>
Total U.S. Department of Health and Human Services					<u>140,027</u>	<u>73,284</u>	<u>168,167</u>	<u>168,167</u>	<u>101,424</u>	<u>-</u>
U.S. Department of Agriculture Passed Through the Pennsylvania Department of Education: Child Nutrition Discretionary Grants Limited Availability	Indirect	10.579	N/A	3/1/20-6/22/20	88,572	88,572	-	-	-	-
School Breakfast Program	Indirect	10.553	N/A	7/1/20-6/30/21	985,181	129,197	928,483	928,483	72,499	-
National School Lunch Program	Indirect	10.555	N/A	7/1/20-6/30/21	1,803,973	205,541	1,731,380	1,731,380	132,948	-
Passed Through the Pennsylvania Department of Agriculture: National School Lunch Program	Indirect	10.555	N/A	7/1/20-6/30/21	129,086	108,028	196,532	196,532	175,474	-
Total Child Nutrition Cluster					<u>2,918,240</u>	<u>442,766</u>	<u>2,856,395</u>	<u>2,856,395</u>	<u>380,921</u>	<u>-</u>
State Administrative Expenses for Child Nutrition	Indirect	10.560	N/A	3/1/21-6/30/21	-	-	5,058	5,058	5,058	-
Total U.S. Department of Agriculture					<u>3,006,812</u>	<u>531,338</u>	<u>2,861,453</u>	<u>2,861,453</u>	<u>385,979</u>	<u>-</u>
Total Federal Awards					<u>\$ 8,914,573</u>	<u>\$ 1,585,962</u>	<u>\$ 15,343,826</u>	<u>\$ 15,343,826</u>	<u>\$ 8,015,215</u>	<u>\$ -</u>

* Program tested as major

EAST STROUDSBURG AREA SCHOOL DISTRICT
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2021

NOTE A SCOPE OF THIS SCHEDULE

The federal programs as listed in the schedule of expenditures of federal awards are accounted for by the School District in the General Fund for U.S. Department of Education and in the Food Service Fund for U.S. Department of Agriculture programs.

NOTE B BASIS OF ACCOUNTING

The School District uses the modified accrual method of recording transactions except a noted for the accounting of donated commodities in Note C. Revenues are recorded when measurable and available. Expenditures are recorded when incurred.

NOTE C NONMONETARY FEDERAL AWARDS – DONATED COMMODITIES

The Commonwealth of Pennsylvania distributes federal surplus food to institutions (schools, hospitals, and prisons) and to the needy. Expenditures reported in the schedule of expenditures of federal awards under Assistance Listing Number 10.555 represent surplus food consumed by the District during the 2020-2021 fiscal year. The District has food commodities totaling \$175,474 in inventory as of June 30, 2021.

NOTE D ACCESS PROGRAM

The ACCESS Program is a medical assistance program that reimburses local educational agencies for direct eligible health-related services provided to enrolled special needs students. Reimbursements are federal source revenues but are classified as fee-for-service and are not considered federal financial assistance. The amount of ACCESS funding recognized for the year ended June 30, 2021 was \$1,270,850.

NOTE F ARRA PROGRAMS

The Qualified School Construction Bond Program ("QSCB") and Qualified Zone Academy Program ("QZAB") were authorized through the American Recovery and Reinvestment Tax Act ("ARRA"). These ARRA-funded programs are not covered by the single audit requirements and are not required to be included in the schedule of expenditures of federal awards ("SEFA") or in the determination of major programs. Federal subsidy reimbursements related to the QSCB and QZAB debt service payments are, therefore, not considered federal awards as it relates to the SEFA. The total amount of federal subsidy reimbursements received totaled \$80,959 for the year ended June 30, 2021.

NOTE F INDIRECT COST RATES

The School District has not elected to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

NOTE G RISK-BASED AUDIT APPROACH

The 2021 threshold for determining Type A programs is \$750,000. Three Type A programs were audited as major.

The amount expended under programs audited as major federal programs for the year ended June 30, 2021, totaled \$9,566,130 or 62.35% of total federal awards.

EAST STROUDSBURG AREA SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2021

I. Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? Yes ___ no X
- Significant deficiencies identified that are not considered to be material weakness(es)?
Yes _____ none reported X

Noncompliance material to financial statements noted? Yes ___ No X

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? Yes ___ no X
- Significant deficiencies identified that are not considered to be material weakness(es)?
Yes ___ none reported X

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR Section 200.516(a)? yes ___ no X

Identification of major programs:

Assistance Listing Numbers	Name of Federal Program or Cluster
21.019	Coronavirus Relief Fund
84.027	Special Education Cluster
84.425	Education Stabilization Fund

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Auditee qualified as low-risk auditee? Yes X no ___

EAST STROUDSBURG AREA SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
YEAR ENDED JUNE 30, 2021

II. Findings related to the financial statements which are required to be reported in accordance with GAGAS.

None to be reported.

III. Findings and questioned costs for federal awards.

None to be reported.

EAST STROUDSBURG AREA SCHOOL DISTRICT
SCHEDULE OF PRIOR AUDIT FINDINGS
YEAR ENDED JUNE 30, 2021

No prior year findings were reported.

V. ITEMS FOR DISCUSSION

c. Annual Financial Report

LEA Name : East Stroudsburg Area SD
Address : 50 Vine St
East Stroudsburg , PA 18301

County : Monroe
AUN Number : 120452003
LEA Type : SD

Annual Financial Report
Accuracy Certification Statement
For Fiscal Year Ending
6/30/2021

Pennsylvania Department of Education
&

Office of Comptroller Operations

PDE-2056: Intermediate Unit

PDE-2057: School District, AVTS/CTC, Charter School,
and Special Program Jointure

CERTIFICATION: By signing this page I agree that the electronic data submitted is a complete and accurate statement of the financial operations and status of the local education agency for the fiscal year. It has been prepared in accordance with generally accepted accounting principles and established Commonwealth of PA reporting guidelines.



Chief School Administrator Signature

10/29/2021
Date



Board Secretary Signature

10/29/2021
Date

Craig Neiman

(570)424-8500 Ext :

Contact Person

Contact Person Telephone Number

craig-neiman@esasd.net

Contact Person E-mail Address

Contact Person Fax Number

Audit Certification

Annual Financial Report:

For Fiscal Year Ending 6/30/2021

(Pursuant to PA School Code Section 218(b))

LEA Name : East Stroudsburg Area SD

AUN Number : 120452003

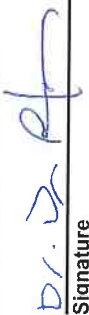
County : Monroe

Audit Certification Due:
12/31/2021

This certification is applicable to the Annual Financial Report data submitted through the Consolidated Financial Reporting System (CFRS).

CERTIFICATION: By signing this page I agree that the financial statements of the school have been properly audited as noted above pursuant to Article XXIV, and in the auditor's professional opinion, the Annual Financial Report (PDE-2057) submitted through CFRS is materially consistent with the audited financial statements.

Chief School Administrator


Signature

10/29/2021
Date

Board Secretary


Signature

10/29/2021
Date

Craig Neiman

Contact Person

craig-neiman@esasd.net

Contact Person E-mail Address

(570)424-8500

Contact Person Telephone Number

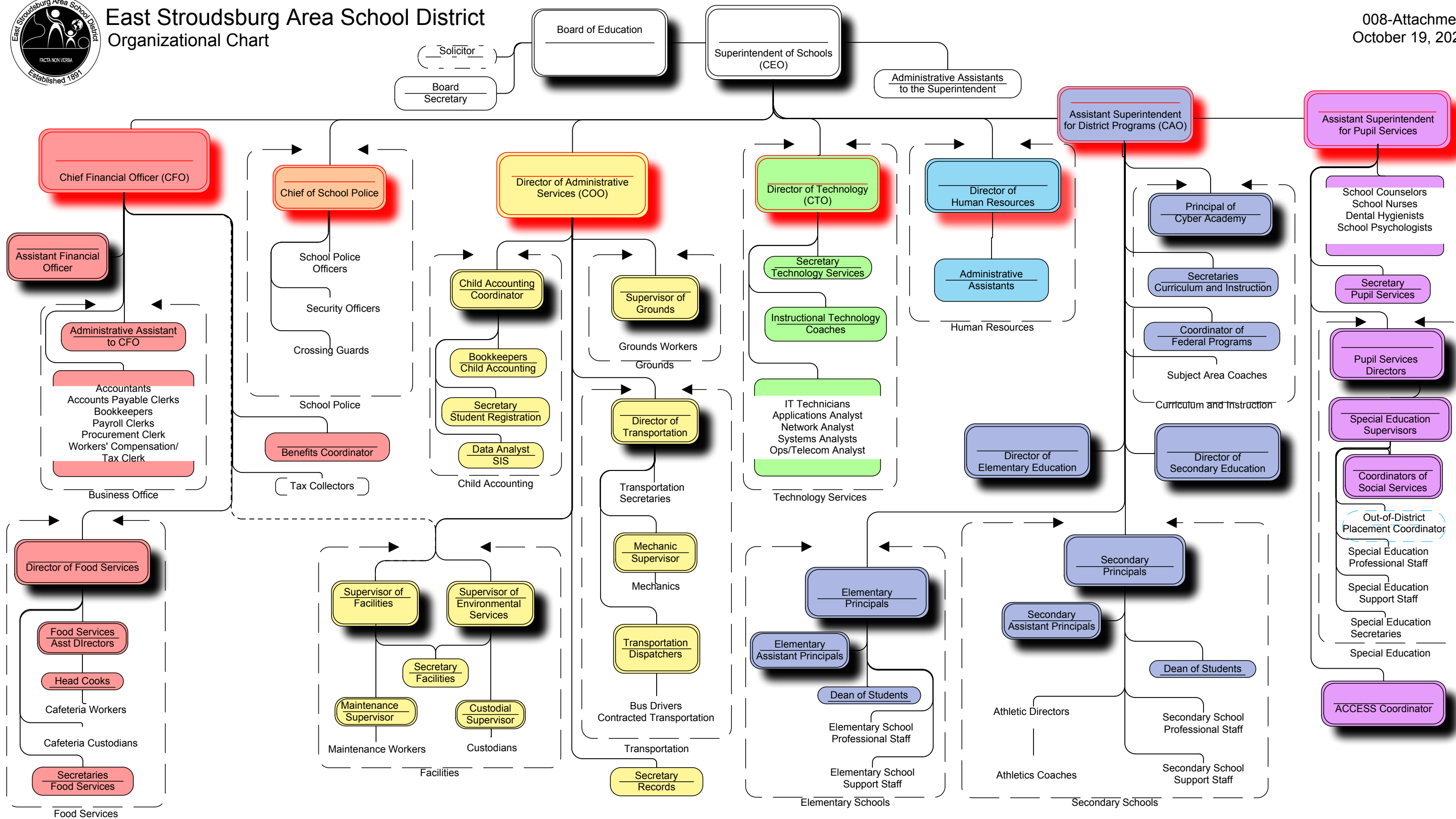
Ext :

Contact Person Fax Number



East Stroudsburg Area School District Organizational Chart

008-Attachment
October 19, 2020



EAST STROUDSBURG AREA SCHOOL DISTRICT

SECTION: FINANCES

TITLE: CAPITALIZATION POLICY

ADOPTED: August 19, 2002

REVISED:

<p>1. Purpose</p> <p>2. Authority</p>	<p style="text-align: center;">623. CAPITALIZATION POLICY</p> <p>The Board recognizes the need to implement the required accounting and financial reporting standards promulgated by the Governmental Accounting Standards Board (GASB). GASB Statement 34 was issued to provide new and additional information to the diverse users of district financial statements. In addition to the information contained in previous financial reporting, GASB 34 will now provide information in a highly aggregated manner looking at the long-term financial health of the school district. This new information will require school districts to account for capital assets in a manner different than previously recorded. The intent is to provide an additional set of entity-wide financial statements more similar to the private sector.</p> <p>The primary objectives of GASB 34 include:</p> <ol style="list-style-type: none"> 1. New entity-wide financial statements reflecting the overall financial position of the school district. 2. Long-term focus for school district activities. 3. Narrative overview and analysis. 4. Information on major funds. 5. Expanded budgetary reporting. <p>It is important to note that the methods, calculations and procedures for determining the budgetary process of the school district will not be affected by the implementation of the new standards. The information contained in previous financial statements will largely be in the same format.</p> <p>The Board adopts the Governmental Accounting Standards Board Statement 34.</p>
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<p>3. Delegation of Responsibility</p> <p>4. Guidelines</p>	<p>The Board delegates to the Business Manager, in cooperation with the local independent auditor, the responsibility to coordinate the compilation and preparation of all information necessary to implement this policy in accordance with school district administrative procedures.</p> <p style="text-align: center;">REQUIREMENTS</p> <p><u>Capitalized Assets</u></p> <p>A capitalized asset shall be any asset acquired by donation or purchase that has a useful life of longer than one (1) year or extends the life of another capitalized asset or increases its value and meets a specific dollar threshold. At management's discretion, and in conjunction with the local auditor, capital assets purchased with long-term debt may be capitalized regardless of the specific dollar threshold for the type of class of asset acquired.</p> <p><u>Value of Assets</u></p> <p>All capitalized assets shall be recorded at historical cost at acquisition date or estimated cost if acquired prior to the date of the initial inventory. Any donated capital asset shall be recorded at the date of donation using the fair market value of the item at that date.</p> <p><u>Depreciation</u></p> <p>Depreciation shall be based on the straight-line method of depreciation over the estimated useful life of each depreciable asset or group of assets. Periodically, management shall evaluate the estimated useful life of each depreciable asset to determine if revision of such estimate is required.</p> <p><u>Dollar Threshold</u></p> <p>A dollar threshold for each asset shall be set at an appropriate level. Management should periodically review these levels with assistance from the local independent auditor and make any modifications necessary.</p>
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<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
30685	Revenue Detail: Current Tax Revenue amount cannot exceed 50% variance from prior year amount. Correct the data or enter a justification. 6153, Current AFR Rev Detail: \$1,932,637.81 6153, Prior AFR Rev Detail: \$1,007,538.38	Significant increase in local real estate market transactions drives the increase over prior year.
42420	Expenditure Detail: Total current year 2700-513 expenditure varies from prior year by 10%. Correct the data or enter a justification. 2700-513, AFR Exp Detail: \$493,445.76 2700-513, PY AFR Amount: \$632,043.38	Contracted driver costs down significantly compared to prior year due to COVID-19 pandemic and the implementation of a remote learning program.
50160	SOIN: All Governmental Fund General Obligation Bonds must include an amount for Interest Paid during Fiscal Year. Correct data or enter a justification.	This is for the 2021 GON, This GON was completed at the end of the 2021 FY. Closing date was 6/2021.
50430	SESS - 2160 Social Work Services: SESS Schedule amounts for Special Education vary from prior year by 40% or more. Correct the data or enter a justification. SESS Schedule 2160: \$50,872.50 Prior Year SESS Schedule 2160: \$0.00	Increased student support services to meet the need related to the pandemic.
50470	SESS - 2440 Nursing Services: SESS Schedule amounts for Special Education vary from prior year by 40% or more. Correct the data or enter a justification. SESS Schedule 2440: \$1,392.00 Prior Year SESS Schedule 2440: \$3,480.00	Did not need as much supplies due to remote learning.

Amounts Expressed in Whole Dollars

	<u>General Fund</u> <u>(10)</u>	<u>Student Sponsored</u> <u>Activity Fund</u> <u>(21)</u>	<u>Public Purpose Trust</u> <u>(27)</u>	<u>Other Compt Approved</u> <u>(28)</u>	<u>Athletic / Activity</u> <u>(29)</u>
Assets And Deferred Outflows Of Resources					
Assets					
0100 Cash and Cash Equivalents	3,668,514				243,448
0110 Investments	63,566,524				41,708
0120 Taxes Receivable	14,597,314				
0130 Due From Other Funds	240,461				
0141 Due From Other Governments	232,011				
0142 State Revenue Receivable	2,423,625				
0143 Federal Revenue Receivable	8,961,085				
0145 Other Intergovernmental Revenue Receivable					
0146 Due from Primary Government					
0147 Due from Component Unit					
0150 Other Receivables	319,902				
0170 Inventories					
0180 Prepaid Expenses (Expenditures)	31,401				
0190 Other Current Assets					
Total Assets	\$94,040,837				\$285,156
0910 Deferred Outflows of Resources					
Total Assets And Deferred Outflows Of Resources	\$94,040,837				\$285,156

Amounts Expressed in Whole Dollars

<u>Capital Reserve (690.</u>	<u>Capital Reserve (1431)</u>	<u>Other Capital Projects</u>	<u>Debt Service</u>	<u>Permanent</u>
<u>1850)</u>	<u>(32)</u>	<u>Fund</u>	<u>(40)</u>	<u>(90)</u>
<u>(31)</u>		<u>(39)</u>		

Assets And Deferred Outflows Of Resources

Assets

0100 Cash and Cash Equivalents		9,751,858
0110 Investments		
0120 Taxes Receivable		
0130 Due From Other Funds		10,000,000
0141 Due From Other Governments		
0142 State Revenue Receivable		
0143 Federal Revenue Receivable		
0145 Other Intergovernmental Revenue Receivable		
0146 Due from Primary Government		
0147 Due from Component Unit		
0150 Other Receivables		
0170 Inventories		
0180 Prepaid Expenses (Expenditures)		
0190 Other Current Assets		

Total Assets		\$19,751,858
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0910 Deferred Outflows of Resources

Total Assets And Deferred Outflows Of Resources		\$19,751,858
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Amounts Expressed in Whole Dollars

Total Governmental Funds

Assets And Deferred Outflows Of Resources

Assets	
0100 Cash and Cash Equivalents	13,663,820
0110 Investments	63,608,232
0120 Taxes Receivable	14,597,314
0130 Due From Other Funds	10,240,461
0141 Due From Other Governments	232,011
0142 State Revenue Receivable	2,423,625
0143 Federal Revenue Receivable	8,961,085
0145 Other Intergovernmental Revenue Receivable	
0146 Due from Primary Government	
0147 Due from Component Unit	
0150 Other Receivables	319,902
0170 Inventories	
0180 Prepaid Expenses (Expenditures)	31,401
0190 Other Current Assets	
Total Assets	\$114,077,851
0910 Deferred Outflows of Resources	
Total Assets And Deferred Outflows Of Resources	\$114,077,851

Amounts Expressed in Whole Dollars

	<u>General Fund</u> <u>(10)</u>	<u>Student Sponsored</u> <u>Activity Fund</u> <u>(21)</u>	<u>Public Purpose Trust</u> <u>(27)</u>	<u>Other Compt Approved</u> <u>(28)</u>	<u>Athletic / Activity</u> <u>(29)</u>
Liabilities And Deferred Inflows Of Resources And Fund Balances					
Liabilities					
0400 Due to Other Funds	10,091,115				1,020
0411 Due to Other Governments					
0412 Due to Primary Government					
0413 Due to Component Unit					
0420 Accounts Payable	2,537,271				857
0430 Contracts Payable					
0440 Current Portion of Long-Term Debt					
0450 Short-Term Payables					
0461 Accrued Salaries and Benefits					
0462 Payroll Deductions and Withholding	19,109,673				
0480 Unearned Revenues	1,910,546				
0490 Other Current Liabilities	391,525				776
Total Liabilities	\$34,040,130				\$2,653
0950 Deferred Inflows of Resources	11,255,517				
Fund Balances					
0810 Nonspendable Fund Balance	31,401				
0820 Restricted Fund Balance					282,503
0830 Committed Fund Balance	24,000,000				
0840 Assigned Fund Balance	15,528,817				
0850 Unassigned Fund Balance	9,184,972				
Total Fund Balances	\$48,745,190				\$282,503
Total Liabilities, Deferred Inflows Of Resources And Fund Balances	\$94,040,837				\$285,156

Amounts Expressed in Whole Dollars

<u>Capital Reserve (690.</u>	<u>Capital Reserve (1431)</u>	<u>Other Capital Projects</u>	<u>Debt Service</u>	<u>Permanent</u>
<u>1850)</u>	<u>(32)</u>	<u>Fund</u>	<u>(40)</u>	<u>(90)</u>
<u>(31)</u>		<u>(39)</u>		

Liabilities And Deferred Inflows Of Resources And Fund Balances

Liabilities

- 0400 Due to Other Funds
- 0411 Due to Other Governments
- 0412 Due to Primary Government
- 0413 Due to Component Unit
- 0420 Accounts Payable 74,334
- 0430 Contracts Payable
- 0440 Current Portion of Long-Term Debt
- 0450 Short-Term Payables
- 0461 Accrued Salaries and Benefits
- 0462 Payroll Deductions and Withholding
- 0480 Unearned Revenues
- 0490 Other Current Liabilities

Total Liabilities	\$74,334
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0950 Deferred Inflows of Resources

Fund Balances

- 0810 Nonspendable Fund Balance
- 0820 Restricted Fund Balance
- 0830 Committed Fund Balance
- 0840 Assigned Fund Balance 19,677,524
- 0850 Unassigned Fund Balance

Total Fund Balances	\$19,677,524
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Total Liabilities, Deferred Inflows Of Resources And Fund Balances	\$19,751,858
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Amounts Expressed in Whole Dollars

Total Governmental Funds

Liabilities And Deferred Inflows Of Resources And Fund Balances

Liabilities

0400 Due to Other Funds	10,092,135
0411 Due to Other Governments	
0412 Due to Primary Government	
0413 Due to Component Unit	
0420 Accounts Payable	2,612,462
0430 Contracts Payable	
0440 Current Portion of Long-Term Debt	
0450 Short-Term Payables	
0461 Accrued Salaries and Benefits	
0462 Payroll Deductions and Withholding	19,109,673
0480 Unearned Revenues	1,910,546
0490 Other Current Liabilities	392,301

Total Liabilities \$34,117,117

0950 Deferred Inflows of Resources	11,255,517
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Fund Balances

0810 Nonspendable Fund Balance	31,401
0820 Restricted Fund Balance	282,503
0830 Committed Fund Balance	24,000,000
0840 Assigned Fund Balance	35,206,341
0850 Unassigned Fund Balance	9,184,972

Total Fund Balances \$68,705,217

Total Liabilities, Deferred Inflows Of Resources And Fund Balances \$114,077,851

Amounts Expressed in Whole Dollars	<u>General Fund</u> <u>(10)</u>	<u>Student Sponsored</u> <u>Activity Fund</u> <u>(21)</u>	<u>Public Purpose Trust</u> <u>(27)</u>	<u>Other Compt Approved</u> <u>(28)</u>	<u>Athletic / Activity</u> <u>(29)</u>
Revenues					
6000 Revenue from Local Sources	109,500,642				58,787
7000 Revenue from State Sources	50,801,723				
8000 Revenue from Federal Sources	12,160,852				
Total Revenues	\$172,463,217				\$58,787
Expenditures					
1000 Instruction	94,500,068				
2000 Support Services	49,742,416				
3000 Operation of Non-Instructional Services	2,660,742				43,720
4000 Facilities Acquisition, Construction and Improvement Services					
5110 Debt Service	17,035,132				
5130 Refund of Prior Year Revenues / Receipts	185,880				
Total Expenditures	\$164,124,238				\$43,720
Excess (Deficiency) Of Revenues Over Expenditures	\$8,338,979				\$15,067
Other Financing Sources (Uses)					
9110 Face Value of Bonds Issued					
9120 Proceeds from Refunding of Bonds					
9130 Bond Premiums					
9200 Proceeds from Extended-Term Financing	1,183,322				
9300 Interfund Transfers - IN					
9400 Sale of or Compensation for Loss of Fixed Assets	77,942				
9710 Transfers from Component Units					
9720 Transfers from Primary Governments					
9910 Other Financing Sources Not Listed in the 9000 Series					
9990 Insurance Recoveries					
5120 Debt Service – Refunded Bonds					
5150 Bond Discounts					
5200 Interfund Transfers – Out	10,000,000				
5300 Transfers Out to Component Units/Primary Governments					
Total Other Financing Sources (Uses)	(\$8,738,736)				

Amounts Expressed in Whole Dollars	<u>Capital Reserve (690.1850)</u> <u>(31)</u>	<u>Capital Reserve (1431)</u> <u>(32)</u>	<u>Other Capital Projects</u> <u>Fund</u> <u>(39)</u>	<u>Debt Service</u> <u>(40)</u>	<u>Permanent</u> <u>(90)</u>
Revenues					
6000 Revenue from Local Sources		3,091			
7000 Revenue from State Sources					
8000 Revenue from Federal Sources					
Total Revenues		\$3,091			
Expenditures					
1000 Instruction					
2000 Support Services		217,818	140,536		
3000 Operation of Non-Instructional Services					
4000 Facilities Acquisition, Construction and Improvement Services		3,485,875			
5110 Debt Service			9,147		
5130 Refund of Prior Year Revenues / Receipts					
Total Expenditures		\$3,703,693	\$149,683		
Excess (Deficiency) Of Revenues Over Expenditures		(\$3,700,602)	(\$149,683)		
Other Financing Sources (Uses)					
9110 Face Value of Bonds Issued					
9120 Proceeds from Refunding of Bonds			27,918,341		
9130 Bond Premiums					
9200 Proceeds from Extended-Term Financing					
9300 Interfund Transfers - IN		10,000,000			
9400 Sale of or Compensation for Loss of Fixed Assets					
9710 Transfers from Component Units					
9720 Transfers from Primary Governments					
9910 Other Financing Sources Not Listed in the 9000 Series					
9990 Insurance Recoveries					
5120 Debt Service – Refunded Bonds			27,768,658		
5150 Bond Discounts					
5200 Interfund Transfers – Out					
5300 Transfers Out to Component Units/Primary Governments					
Total Other Financing Sources (Uses)		\$10,000,000	\$149,683		

Amounts Expressed in Whole Dollars	<u>Total Governmental Funds</u>
Revenues	
6000 Revenue from Local Sources	109,562,520
7000 Revenue from State Sources	50,801,723
8000 Revenue from Federal Sources	12,160,852
Total Revenues	\$172,525,095
Expenditures	
1000 Instruction	94,500,068
2000 Support Services	50,100,770
3000 Operation of Non-Instructional Services	2,704,462
4000 Facilities Acquisition, Construction and Improvement Services	3,485,875
5110 Debt Service	17,044,279
5130 Refund of Prior Year Revenues / Receipts	185,880
Total Expenditures	\$168,021,334
Excess (Deficiency) Of Revenues Over Expenditures	\$4,503,761
Other Financing Sources (Uses)	
9110 Face Value of Bonds Issued	
9120 Proceeds from Refunding of Bonds	27,918,341
9130 Bond Premiums	
9200 Proceeds from Extended-Term Financing	1,183,322
9300 Interfund Transfers - IN	10,000,000
9400 Sale of or Compensation for Loss of Fixed Assets	77,942
9710 Transfers from Component Units	
9720 Transfers from Primary Governments	
9910 Other Financing Sources Not Listed in the 9000 Series	
9990 Insurance Recoveries	
5120 Debt Service – Refunded Bonds	27,768,658
5150 Bond Discounts	
5200 Interfund Transfers – Out	10,000,000
5300 Transfers Out to Component Units/Primary Governments	
Total Other Financing Sources (Uses)	\$1,410,947

Amounts Expressed in Whole Dollars	<u>General Fund</u> <u>(10)</u>	<u>Student Sponsored</u> <u>Activity Fund</u> <u>(21)</u>	<u>Public Purpose Trust</u> <u>(27)</u>	<u>Other Compt Approved</u> <u>(28)</u>	<u>Athletic / Activity</u> <u>(29)</u>
Special And Extraordinary Items					
9920 Special Items – Gains					
9930 Extraordinary Items – Gains					
5520 Special Items – Losses					
5530 Extraordinary Items – Losses					
Net Change In Fund Balances	(\$399,757)				\$15,067
Fund Balance					
0001 Fund Balance - Beginning of Fiscal Year	49,144,942				267,436
Fund Balance - End Of Year	\$48,745,185				\$282,503

Amounts Expressed in Whole Dollars	<u>Capital Reserve (690.</u> <u>1850)</u> <u>(31)</u>	<u>Capital Reserve (1431)</u> <u>(32)</u>	<u>Other Capital Projects</u> <u>Fund</u> <u>(39)</u>	<u>Debt Service</u> <u>(40)</u>	<u>Permanent</u> <u>(90)</u>
Special And Extraordinary Items					
9920 Special Items – Gains					
9930 Extraordinary Items – Gains					
5520 Special Items – Losses					
5530 Extraordinary Items – Losses					
Net Change In Fund Balances					
			\$6,299,398		
Fund Balance					
0001 Fund Balance - Beginning of Fiscal Year			13,378,126		
Fund Balance - End Of Year					
			\$19,677,524		

Amounts Expressed in Whole Dollars	<u>Total Governmental Funds</u>
Special And Extraordinary Items	
9920 Special Items – Gains	
9930 Extraordinary Items – Gains	
5520 Special Items – Losses	
5530 Extraordinary Items – Losses	
Net Change In Fund Balances	\$5,914,708
Fund Balance	
0001 Fund Balance - Beginning of Fiscal Year	62,790,504
Fund Balance - End Of Year	\$68,705,212

Amounts Expressed in Whole Dollars	<u>Food Service</u> <u>(51)</u>	<u>Child Care</u> <u>Operations</u> <u>(52)</u>	<u>Other Enterprise</u> <u>(58)</u>	<u>TOTAL</u>	<u>Internal Service</u> <u>(60)</u>
Assets And Deferred Outflows Of Resources					
Current Assets					
0100 Cash and Cash Equivalents	95,301		27,919	123,220	
0110 Investments					
0130 Due From Other Funds			12,462	12,462	
0141 Due From Other Governments					
0142 State Revenue Receivable	44,749			44,749	
0143 Federal Revenue Receivable	210,504			210,504	
0146 Due from Primary Government					
0147 Due from Component Unit					
0150 Other Receivables	54,600			54,600	
0170 Inventories	204,532			204,532	
0180 Prepaid Expenses (Expenditures)					
0190 Other Current Assets					
Total Current Assets	\$609,686		\$40,381	\$650,067	
Noncurrent Assets					
0211 Land					
0212 Site Improvements (Net)					
0220 Buildings and Building Improvements (Net)					
0230 Machinery, Equipment and Furniture (Net)	159,945			159,945	
0250 Construction in Progress					
0260 Long Term Prepayments					
0290 Other Noncurrent Assets					
Total Noncurrent Assets	\$159,945			\$159,945	
0910 Deferred Outflows of Resources	974,245			974,245	
Total Assets And Deferred Outflows Of Resources	\$1,743,876		\$40,381	\$1,784,257	

Amounts Expressed in Whole Dollars	<u>Food Service</u> <u>(51)</u>	<u>Child Care</u> <u>Operations</u> <u>(52)</u>	<u>Other Enterprise</u> <u>(58)</u>	<u>TOTAL</u>	<u>Internal Service</u> <u>(60)</u>
Liabilities And Deferred Inflows Of Resources And Net Position					
Current Liabilities					
0400 Due to Other Funds	213,960			213,960	
0411 Due to Other Governments					
0413 Due to Component Unit					
0420 Accounts Payable	5,719,997		40,381	5,760,378	
0430 Contracts Payable					
0440 Current Portion of Long-Term Debt					
0450 Short-Term Payables					
0461 Accrued Salaries and Benefits					
0462 Payroll Deductions and Withholding					
0480 Unearned Revenues	21,849			21,849	
0490 Other Current Liabilities					
Total Current Liabilities	\$5,955,806		\$40,381	\$5,996,187	
Noncurrent Liabilities					
0510 Bonds Payable					
0520 Extended-Term Financing Agreements Payable					
0530 Lease-Purchase Obligations					
0540 Accumulated Compensated Absences	245,575			245,575	
0550 Authority Lease Obligations					
0560 Other Post-Employment Benefits (OPEB)	604,253			604,253	
0570 Net Pension Liability					
0599 Other Noncurrent Liabilities					
Total Noncurrent Liabilities	\$849,828			\$849,828	
Total Liabilities	\$6,805,634		\$40,381	\$6,846,015	
0950 Deferred Inflows of Resources	369,308			369,308	
Net Position					
0791 Net Investment in Capital Assets					
0008 Restricted Net Position (0792 – 0798)					
0799 Unrestricted Net Position	(5,431,066)			(5,431,066)	
Total Net Position	(\$5,431,066)			(\$5,431,066)	
Total Liabilities And Deferred Inflows Of Resources And Net Position	\$1,743,876		\$40,381	\$1,784,257	

Amounts Expressed in Whole Dollars	<u>Food Service</u> <u>(51)</u>	<u>Child Care Operations</u> <u>(52)</u>	<u>Other Enterprise</u> <u>(58)</u>	<u>TOTAL</u>	<u>Internal Service</u> <u>(60)</u>
Operating Revenues					
6600 Food Service Revenue	27,087			27,087	
0071 Charges for Services					
0072 Other Operating Revenue					
Total Operating Revenues	\$27,087			\$27,087	
Operating Expenses					
100 Personnel Services – Salaries	1,552,759			1,552,759	
200 Personnel Services – Employee Benefits	1,273,122			1,273,122	
300 Purchased Professional and Technical Services					
400 Purchased Property Services	68,226			68,226	
500 Other Purchased Services	1,380			1,380	
600 Supplies	1,036,498			1,036,498	
740 Depreciation	32,700			32,700	
810 Dues and Fees	5,499			5,499	
880 Refunds of Prior Years' Receipts					
890 Miscellaneous Expenditures					
Total Operating Expenses	\$3,970,184			\$3,970,184	
Operating Income (Loss)	(\$3,943,097)			(\$3,943,097)	
Non Operating Revenues (Expenses)					
6500 Earnings on Investments	593			593	
6920 Contributions and Donations from Private Sources	34,401			34,401	
6930 Gains or Losses on Sale of Fixed Assets					
6991 Refunds of a Prior Year Expenditure					
7000 Revenue from State Sources	436,341			436,341	
8000 Revenue from Federal Sources	3,434,649			3,434,649	
9990 Insurance Recoveries					
820 Claims and Judgments Against the LEA					
830 Interest					
TOTAL Non Operating Revenues (Expenses)	\$3,905,984			\$3,905,984	
Income (Loss) Before Contributions And Transfers	(\$37,113)			(\$37,113)	

Amounts Expressed in Whole Dollars	<u>Food Service</u> <u>(51)</u>	<u>Child Care Operations</u> <u>(52)</u>	<u>Other Enterprise</u> <u>(58)</u>	<u>TOTAL</u>	<u>Internal Service</u> <u>(60)</u>
Contributions, Transfers, and Special and Extraordinary Items					
5200 Interfund Transfers – Out					
5300 Transfers Out to Component Units/Primary Governments					
5520 Special Items – Losses					
5530 Extraordinary Items – Losses					
9300 Interfund Transfers - IN					
9500 Capital Contributions					
9700 Transfers IN From Component Units/Primary Governments					
9920 Special Items – Gains					
9930 Extraordinary Items – Gains					
Change In Net Position	(\$37,113)			(\$37,113)	
0002 Net Position - Beginning of Fiscal Year	(5,393,956)			(5,393,956)	
0003 Accounting Changes / Residual Equity Transfers					
Net Position - End Of Year	(\$5,431,069)			(\$5,431,069)	

Amounts Expressed in Whole Dollars	<u>Food Service</u> <u>(51)</u>	<u>Child Care Operations</u> <u>(52)</u>	<u>Other Enterprise</u> <u>(58)</u>	<u>TOTAL</u>	<u>Internal Service(60)</u>
Cash Flows From Operating Activities					
0011 Cash Receipts From Users	43,798			43,798	
0012 Cash Receipts From Assessments Made to Other Funds					
0013 Cash Receipts From Earnings on Investments					
0014 Cash Receipts From Other Operating Revenue					
0015 Cash Payments To Employees For Services	2,801,355			2,801,355	
0016 Cash Payments For Insurance Claims					
0017 Cash Payments To Suppliers For Goods and Services	1,388,183			1,388,183	
0018 Cash Payments For Other Operating Expenses					
Net Cash Provided By (Used For) Operating Activities	(\$4,145,740)			(\$4,145,740)	
Cash Flows From Non-Capital Financing Activities					
0021 Receipts From Local Sources - 6000					
0022 Receipts From State Sources - 7000	465,557			465,557	
0023 Receipts From Federal Sources -8000	3,472,771			3,472,771	
0024 Notes and Loans Received (Repaid)					
0025 Interest Paid on Notes/Loans - 5100-830					
0026 Operating Transfers In (Out)/Residual Equity Trans					
0027 Operating Transfers In (Out) Primary Government / Comp Unit					
0028 Receipts From Refund of Prior Year Expenditures - 6991					
0029 Special and Extraordinary Gains (losses)					
0030 Receipts from Insurance Recoveries -9990					
Net Cash Prov By (Used for) Non-Capital Financing Activities	\$3,938,328			\$3,938,328	
Cash Flows From Capital and Related Financing Activities					
0031 Payments For Fac Acq, Const, and Imp - 4000					
0032 Gain / (Loss) on Sale of Fixed Assets - 6930					
0033 Proceeds From Extended Term Financing - 9200					
0034 Principal Paid on Financing Agreements					
0035 Interest Paid on Financing Agreements - 5100-830					
0036 (Inc) Dec in Contributed Capital					
Net Cash Prov By (Used for) Capital and Related Financing Activities					
Cash Flows From Investing Activities					
0041 Earnings on Investments - 6500	16,843			16,843	
0042 Purchase of Inv Securities / Deposits to Inv Pools					
0043 Receipts From Investment Pool Withdrawals					
0044 Proceeds from Sale and Maturity of Inv Securities					

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0045 Loans Received (Paid)

Net Cash Prov By (Used for) Investing Activities	\$16,843	\$16,843
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	<u>Food Service</u> <u>(51)</u>	<u>Child Care Operations</u> <u>(52)</u>	<u>Other Enterprise</u> <u>(58)</u>	<u>TOTAL</u>	<u>Internal Service</u> <u>(60)</u>
Net Increase (Decrease) in Cash Flows	(190,569)			(190,569)	
0004 Cash and Cash Equivalents Beginning of Year	285,871			285,871	
Cash and Cash Equivalents at Year End	\$95,302			\$95,302	

Reconciliation of Operating Income (Loss) To Net Cash Provided by (Used For) Operating Activities

0005 Operating Income (Loss) per REP	(3,943,097)			(3,943,097)	
Adjustments					
0051 Depreciation and Net Amortization	32,700			32,700	
0052 Provision for Uncollectible Accounts					
0053 Other Adjustments	196,532			196,532	
Effect of Changes in Assets, Liabilities, Deferred Outflows and Deferred Inflows					
0054 (Inc) Dec In Accounts Receivable (0120-0150)	16,711			16,711	
0055 Advances to Other Funds (0160)					
0056 (Inc) Dec in Inventories (0170)	(79,247)			(79,247)	
0057 (Inc) Dec in Prepaid Expenses (0180)					
0058 (Inc) Dec in Other Current or Noncurrent Assets					
0064 Deferred Outflows (0910)					
0059 Inc (Dec) in Accounts Payable (0400-0450)	(45,928)			(45,928)	
0060 Inc (Dec) in Accrued Salaries/Benefits (0461)					
0065 Inc (Dec) in Net Pension Liabilities (0570)	22,986			22,986	
0066 Inc (Dec) in Other Postemp Benefit Oblig (0560)	38,359			38,359	
0061 Inc (Dec) in Payroll Deductions/Withholding (0462)	(36,820)			(36,820)	
0062 Inc (Dec) in Unearned Revenue (0480)					
0063 Inc (Dec) in Other Current or Noncurrent Liabilities	(347,938)			(347,938)	
0067 Deferred Inflows (0950)					
Total Adjustments	(\$202,645)			(\$202,645)	
Cash Provided By (Used for) Total	(\$4,145,742)			(\$4,145,742)	

COMBINED STATEMENT OF CASH FLOWS
SCHEDULE OF NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES

Explanation of Transaction and Balance Sheet Effect	Amount
Total	

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Amounts Expressed in Whole Dollars

	<u>Private Purpose Trust</u> <u>(71)</u>	<u>Investment Trust</u> <u>(72)</u>	<u>Pension Trust</u> <u>(73)</u>	<u>Student Activity Custodial</u> <u>(81)</u>
Assets And Deferred Outflows Of Resources				
Assets				
0100 Cash and Cash Equivalents	18,757	31,856		74,802
0110 Investments	34,559	56,128		
0130 Due From Other Funds		59,769		27,119
0140 Due from Other Governments, Primary Government and Component Units				
0150 Other Receivables				
0170 Inventories				
0180 Prepaid Expenses (Expenditures)				
0190 Other Current Assets				
0220 Buildings and Building Improvements (Net)				
0230 Machinery, Equipment and Furniture (Net)				
Total Assets	\$53,316	\$147,753		\$101,921
0910 Deferred Outflows of Resources				
Total Assets And Deferred Outflows Of Resources	\$53,316	\$147,753		\$101,921

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Amounts Expressed in Whole Dollars

Other Custodial Fiduciary Component Units Total Fiduciary Funds
(89) (98)

Assets And Deferred Outflows Of Resources

Assets		
0100 Cash and Cash Equivalents		125,415
0110 Investments		90,687
0130 Due From Other Funds		86,888
0140 Due from Other Governments, Primary Government and Component Units		
0150 Other Receivables		
0170 Inventories		
0180 Prepaid Expenses (Expenditures)		
0190 Other Current Assets		
0220 Buildings and Building Improvements (Net)		
0230 Machinery, Equipment and Furniture (Net)		
Total Assets		\$302,990
0910 Deferred Outflows of Resources		
Total Assets And Deferred Outflows Of Resources		\$302,990

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Amounts Expressed in Whole Dollars	<u>Private Purpose Trust</u> (71)	<u>Investment Trust</u> (72)	<u>Pension Trust</u> (73)	<u>Student Activity Custodial</u> (81)
Liabilities, Deferred Inflows Of Resources And Net Position				
Liabilities				
0400 Due to Other Funds	7,215			
0410 Due to Other Governments, Primary Government and Component Units				
0420 Accounts Payable	25			4,176
0430 Contracts Payable				
0450 Short-Term Payables				
0460 Payroll Accruals and Withholdings				
0480 Unearned Revenues				
0490 Other Current Liabilities				
Total Liabilities	\$7,240			\$4,176
0950 Deferred Inflows of Resources				
Net Position				
0791 Net Investment in Capital Assets				
0009 Restricted Net Position (0792 – 0798)	46,076	147,753		
0799 Unrestricted Net Position				97,745
Total Net Position	\$46,076	\$147,753		\$97,745
Total Liabilities, Deferred Inflows Of Resources And Net Position	\$53,316	\$147,753		\$101,921

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Amounts Expressed in Whole Dollars	<u>Other Custodial</u> <u>(89)</u>	<u>Fiduciary Component Units</u> <u>(98)</u>	<u>Total Fiduciary Funds</u>
Liabilities, Deferred Inflows Of Resources And Net Position			
Liabilities			
0400 Due to Other Funds			7,215
0410 Due to Other Governments, Primary Government and Component Units			
0420 Accounts Payable			4,201
0430 Contracts Payable			
0450 Short-Term Payables			
0460 Payroll Accruals and Withholdings			
0480 Unearned Revenues			
0490 Other Current Liabilities			
Total Liabilities			\$11,416
0950 Deferred Inflows of Resources			
Net Position			
0791 Net Investment in Capital Assets			
0009 Restricted Net Position (0792 – 0798)			193,829
0799 Unrestricted Net Position			97,745
Total Net Position			\$291,574
Total Liabilities, Deferred Inflows Of Resources And Net Position			\$302,990

Amounts Expressed in Whole Dollars	<u>Private Purpose Trust</u> <u>(71)</u>	<u>Investment Trust</u> <u>(72)</u>	<u>Pension Trust</u> <u>(73)</u>	<u>Student Activity</u> <u>Custodial</u> <u>(81)</u>	<u>Other Custodial</u> <u>(89)</u>	<u>Fiduciary Component</u> <u>Units</u> <u>(98)</u>
Additions						
0091 Gifts and Contributions		9,817				
0095 Net Investment Earnings	413	841		190		
0092 Other Additions				42,225		
Deductions						
0093 Scholarships Awarded	1,450	9,600		500		
0094 Other Deductions				39,927		
Change in Net Position	(\$1,037)	\$1,058		\$1,988		
0006 Net Position – Beginning of Fiscal Year	47,113	146,694		95,757		
0007 Net Position Held in Trust for Pension Benefits						
Net Position - End of Fiscal Year	\$46,076	\$147,752		\$97,745		

Amounts Expressed in Whole Dollars	<u>Total Fiduciary Funds</u>
Additions	
0091 Gifts and Contributions	9,817
0095 Net Investment Earnings	1,444
0092 Other Additions	42,225
Deductions	
0093 Scholarships Awarded	11,550
0094 Other Deductions	39,927
Change in Net Position	\$2,009
0006 Net Position – Beginning of Fiscal Year	289,564
0007 Net Position Held in Trust for Pension Benefits	
Net Position - End of Fiscal Year	\$291,573

	<u>Revenue Reported In Current Year</u>	<u>Current Year Tax Accrual</u>	<u>Prior Year Tax Accrual</u>	<u>Taxes Collected In Current Year</u>
<u>Revenue from Local Sources</u>				
6111 Current Real Estate Taxes	87,402,904.53			87,402,904.53
6112 Interim Real Estate Taxes	116,167.90			116,167.90
6113 Public Utility Realty Taxes	101,306.02			101,306.02
6114 Payments in Lieu of Current Taxes - State / Local	114,894.58			114,894.58
6143 Current Act 511 Local Services Taxes	67,175.78			67,175.78
6151 Current Act 511 Earned Income Taxes	4,062,564.26			4,062,564.26
6153 Current Act 511 Real Estate Transfer Taxes	1,932,637.81			1,932,637.81
6411 Delinquent Real Estate Taxes	14,021,369.53			14,021,369.53
6500 Earnings on Investments	115,157.70			
6700 Revenues from LEA Activities	7,398.81			
6831 Federal Revenue Received from Other Pennsylvania Public LEAs	3,780.00			
6832 Federal IDEA Revenue Received as Pass Through	1,096,354.11			
6910 Rentals	35,647.98			
6941 Regular Day School Tuition	(16,986.12)			
6944 Receipts from Other LEAs in Pennsylvania - Education	65,281.83			
6961 Transportation Services Provided Other Pennsylvania LEAs	518.16			
6991 Refunds of a Prior Year Expenditure	284,477.47			
6999 Other Revenues Not Specified Above	89,992.12			
TOTAL Revenue from Local Sources	\$109,500,642.47			\$107,819,020.41

**Revenue Reported
In Current Year**

Revenue from State Sources

7111 Basic Education Funding-Formula	16,802,164.74		
7112 Basic Education Funding-Social Security	3,178,831.15		
7160 Tuition for Orphans Subsidy	833,231.54		
7271 Special Education funds for School-Aged Pupils	4,657,441.57		
7311 Pupil Transportation Subsidy	3,433,146.80		
7312 Nonpublic and Charter School Pupil Transportation Subsidy	114,345.00		
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,154,226.81		
7330 Health Services (Medical, Dental, Nurse, Act 25)	146,748.77		
7340 State Property Tax Reduction Allocation	4,345,792.96		
7361 School Safety and Security Grants	375,003.74		
7505 Ready to Learn Block Grant	1,248,758.00		
7820 State Share of Retirement Contributions	14,512,031.96		
TOTAL Revenue from State Sources	\$50,801,723.04		

**Revenue Reported
In Current Year**

Revenue from Federal Sources

8110 Payments for Federally Impacted Areas	507,333.00		
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	1,870,367.48		
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	253,120.54		
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	16,455.80		
8517 NCLB, Title IV - 21st Century Schools	100,799.38		
8732 ARRA - Qualified School Construction Bonds (QSCB)	55,536.34		
8733 ARRA - Qualified Zone Academy Bonds (QZAB)	25,422.81		
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	851,548.32		
8742 Governor's Emergency Education Relief Fund (GEER)	11,996.78		
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	5,872,834.24		
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	128,711.21		
8749 Other CARES Act Funding	1,027,709.45		
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	1,270,850.12		
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	168,166.73		
TOTAL Revenue from Federal Sources	\$12,160,852.20		

	Revenue Reported In Current Year	
<u>Other Financing Sources</u>		
9210 Proceeds from Commonwealth of PA Loans	1,183,321.99	
9400 Sale of or Compensation for Loss of Fixed Assets	77,941.50	
TOTAL Other Financing Sources	\$1,261,263.49	
TOTAL FROM ALL SOURCES	\$173,724,481.20	\$107,819,020.41

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	<u>General Fund (10)</u>	<u>Student Sponsored Activity Fund (21)</u>	<u>Public Purpose Trust (27)</u>	<u>Other Compt Approved (28)</u>	<u>Athletic / Activity (29)</u>	<u>Capital Reserve (690, 1850) (31)</u>
6000 Revenue from Local Sources						
6111 Current Real Estate Taxes	87,402,904.53					
6112 Interim Real Estate Taxes	116,167.90					
6113 Public Utility Realty Taxes	101,306.02					
6114 Payments in Lieu of Current Taxes - State / Local	114,894.58					
6143 Current Act 511 Local Services Taxes	67,175.78					
6151 Current Act 511 Earned Income Taxes	4,062,564.26					
6153 Current Act 511 Real Estate Transfer Taxes	1,932,637.81					
6411 Delinquent Real Estate Taxes	14,021,369.53					
6500 Earnings on Investments	115,157.70				909.11	
6700 Revenues from LEA Activities	7,398.81				49,568.54	
6831 Federal Revenue Received from Other Pennsylvania Public LEAs	3,780.00					
6832 Federal IDEA Revenue Received as Pass Through	1,096,354.11					
6910 Rentals	35,647.98					
6941 Regular Day School Tuition	(16,986.12)					
6944 Receipts from Other LEAs in Pennsylvania - Education	65,281.83					
6961 Transportation Services Provided Other Pennsylvania LEAs	518.16					
6991 Refunds of a Prior Year Expenditure	284,477.47					
6999 Other Revenues Not Specified Above	89,992.12				8,308.85	
6000 Total Revenue from Local Sources	\$109,500,642.47				\$58,786.50	
7000 Revenue from State Sources						
7111 Basic Education Funding-Formula	16,802,164.74					
7112 Basic Education Funding-Social Security	3,178,831.15					
7160 Tuition for Orphans Subsidy	833,231.54					
7271 Special Education funds for School-Aged Pupils	4,657,441.57					
7311 Pupil Transportation Subsidy	3,433,146.80					
7312 Nonpublic and Charter School Pupil Transportation Subsidy	114,345.00					
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,154,226.81					
7330 Health Services (Medical, Dental, Nurse, Act 25)	146,748.77					
7340 State Property Tax Reduction Allocation	4,345,792.96					
7361 School Safety and Security Grants	375,003.74					
7505 Ready to Learn Block Grant	1,248,758.00					
7820 State Share of Retirement Contributions	14,512,031.96					
7000 Total Revenue from State Sources	\$50,801,723.04					
8000 Revenue from Federal Sources						
8110 Payments for Federally Impacted Areas	507,333.00					

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	<u>Capital Reserve</u> <u>(1431) (32)</u>	<u>Other Capital</u> <u>Projects Fund (39)</u>	<u>Debt Service (40)</u>	<u>Permanent (90)</u>	<u>Total</u>
6000 Revenue from Local Sources					
6111 Current Real Estate Taxes					87,402,904.53
6112 Interim Real Estate Taxes					116,167.90
6113 Public Utility Realty Taxes					101,306.02
6114 Payments in Lieu of Current Taxes - State / Local					114,894.58
6143 Current Act 511 Local Services Taxes					67,175.78
6151 Current Act 511 Earned Income Taxes					4,062,564.26
6153 Current Act 511 Real Estate Transfer Taxes					1,932,637.81
6411 Delinquent Real Estate Taxes					14,021,369.53
6500 Earnings on Investments	3,090.94				119,157.75
6700 Revenues from LEA Activities					56,967.35
6831 Federal Revenue Received from Other Pennsylvania Public LEAs					3,780.00
6832 Federal IDEA Revenue Received as Pass Through					1,096,354.11
6910 Rentals					35,647.98
6941 Regular Day School Tuition					(16,986.12)
6944 Receipts from Other LEAs in Pennsylvania - Education					65,281.83
6961 Transportation Services Provided Other Pennsylvania LEAs					518.16
6991 Refunds of a Prior Year Expenditure					284,477.47
6999 Other Revenues Not Specified Above					98,300.97
6000 Total Revenue from Local Sources	\$3,090.94				\$109,562,519.91
7000 Revenue from State Sources					
7111 Basic Education Funding-Formula					16,802,164.74
7112 Basic Education Funding-Social Security					3,178,831.15
7160 Tuition for Orphans Subsidy					833,231.54
7271 Special Education funds for School-Aged Pupils					4,657,441.57
7311 Pupil Transportation Subsidy					3,433,146.80
7312 Nonpublic and Charter School Pupil Transportation Subsidy					114,345.00
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy					1,154,226.81
7330 Health Services (Medical, Dental, Nurse, Act 25)					146,748.77
7340 State Property Tax Reduction Allocation					4,345,792.96
7361 School Safety and Security Grants					375,003.74
7505 Ready to Learn Block Grant					1,248,758.00
7820 State Share of Retirement Contributions					14,512,031.96
7000 Total Revenue from State Sources					\$50,801,723.04
8000 Revenue from Federal Sources					
8110 Payments for Federally Impacted Areas					507,333.00

	<u>General Fund (10)</u>	<u>Student Sponsored Activity Fund (21)</u>	<u>Public Purpose Trust (27)</u>	<u>Other Compt Approved (28)</u>	<u>Athletic / Activity (29)</u>	<u>Capital Reserve (690.1850) (31)</u>
8000 Revenue from Federal Sources						
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	1,870,367.48					
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	253,120.54					
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	16,455.80					
8517 NCLB, Title IV - 21st Century Schools	100,799.38					
8732 ARRA - Qualified School Construction Bonds (QSCB)	55,536.34					
8733 ARRA - Qualified Zone Academy Bonds (QZAB)	25,422.81					
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	851,548.32					
8742 Governor's Emergency Education Relief Fund (GEER)	11,996.78					
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	5,872,834.24					
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	128,711.21					
8749 Other CARES Act Funding	1,027,709.45					
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	1,270,850.12					
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	168,166.73					
8000 Total Revenue from Federal Sources	\$12,160,852.20					
9000 Other Financing Sources						
9120 Proceeds from Refunding of Bonds						
9210 Proceeds from Commonwealth of PA Loans		1,183,321.99				
9310 General Fund Transfers						
9400 Sale of or Compensation for Loss of Fixed Assets		77,941.50				
9000 Total Other Financing Sources		\$1,261,263.49				
Total From All Sources	\$173,724,481.20				\$58,786.50	

	<u>Capital Reserve</u> <u>(1431) (32)</u>	<u>Other Capital</u> <u>Projects Fund (39)</u>	<u>Debt Service (40)</u>	<u>Permanent (90)</u>	<u>Total</u>
8000 Revenue from Federal Sources					
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged					1,870,367.48
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals					253,120.54
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students					16,455.80
8517 NCLB, Title IV - 21st Century Schools					100,799.38
8732 ARRA - Qualified School Construction Bonds (QSCB)					55,536.34
8733 ARRA - Qualified Zone Academy Bonds (QZAB)					25,422.81
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)					851,548.32
8742 Governor's Emergency Education Relief Fund (GEER)					11,996.78
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund					5,872,834.24
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund					128,711.21
8749 Other CARES Act Funding					1,027,709.45
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)					1,270,850.12
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program					168,166.73
8000 Total Revenue from Federal Sources					\$12,160,852.20
9000 Other Financing Sources					
9120 Proceeds from Refunding of Bonds		27,918,341.20			27,918,341.20
9210 Proceeds from Commonwealth of PA Loans					1,183,321.99
9310 General Fund Transfers	10,000,000.00				10,000,000.00
9400 Sale of or Compensation for Loss of Fixed Assets					77,941.50
9000 Total Other Financing Sources	\$10,000,000.00	\$27,918,341.20			\$39,179,604.69
Total From All Sources	\$10,003,090.94	\$27,918,341.20			\$211,704,699.84

	<u>General Fund (10)</u>	<u>Student Sponsored Activity Fund (21)</u>	<u>Public Purpose Trust (27)</u>	<u>Other Compt Approved (28)</u>	<u>Athletic / Activity (29)</u>	<u>Capital Reserve (690. 1850) (31)</u>
Revenue from Local Sources	109,500,642.47				58,786.50	
Revenue from State Sources	50,801,723.04					
Revenue from Federal Sources	12,160,852.20					
Other Financing Sources	1,261,263.49					
Total From All Sources	\$173,724,481.20				\$58,786.50	

	<u>Capital Reserve (1431)</u> <u>(32)</u>	<u>Other Capital Projects</u> <u>Fund (39)</u>	<u>Debt Service (40)</u>	<u>Permanent (90)</u>	<u>Total</u>
Revenue from Local Sources	3,090.94				109,562,519.91
Revenue from State Sources					50,801,723.04
Revenue from Federal Sources					12,160,852.20
Other Financing Sources	10,000,000.00	27,918,341.20			39,179,604.69
Total From All Sources	\$10,003,090.94	\$27,918,341.20			\$211,704,699.84

General Fund (10)

	<u>Total</u>
1000 Instruction	
100 Personnel Services – Salaries	
100 Personnel Services – Salaries	43,836,109.34
Total Personnel Services – Salaries	\$43,836,109.34
200 Personnel Services – Employee Benefits	
210 Group Insurance – Contracted Provider	143,284.43
220 Social Security Contributions	3,268,054.63
230 PSERS Retirement Contributions	14,982,785.85
250 Unemployment Compensation	1,389.06
260 Workers’ Compensation	456,658.01
270 Group Insurance – Self-Insurance	12,037,345.81
Total Personnel Services – Employee Benefits	\$30,889,517.79
300 Purchased Professional and Technical Services	
322 Professional Educational Services – Ius	6,097,052.26
329 Professional Educational Services – Other	13,847.99
330 Other Professional Services	247,647.00
Total Purchased Professional and Technical Services	\$6,358,547.25
400 Purchased Property Services	
430 Repairs and Maintenance Services	36,287.98
440 Rentals	58,955.76
Total Purchased Property Services	\$95,243.74
500 Other Purchased Services	
510 Student Transportation Services	2,638.55
530 Communications	20.70
550 Printing and Binding	9,324.71
561 Tuition To Other School Districts Within the State	73,954.62
562 Tuition To Pennsylvania Charter Schools	9,308,820.19
563 Tuition To Nonpublic Schools	290,011.88
564 Tuition To Career and Technology Centers	1,518,676.02
567 Tuition To Approved Private Schools (APS) and PA Chartered Schools for the Deaf and Blind	28,050.19
568 Tuition To Private Residential Rehabilitative Institutions (PRRI) [In-State] and Detention Centers	79,428.30
580 Travel	1,279.73
594 IU Payment By Withholding for Institutionalized Children’s Programs – Special Classes	1,312.65
596 Direct Payments To Intermediate Units	1,356.22
Total Other Purchased Services	\$11,314,873.76
600 Supplies	
610 General Supplies	1,031,232.69
620 Energy	704.68
630 Food	1,136.00
640 Books and Periodicals	231,660.41
650 Supplies & Fees – Technology Related	705,835.49
Total Supplies	\$1,970,569.27
700 Property	
752 Capital Equipment – Original and Additional	23,305.76

General Fund (10)

1000 Instruction	<u>Total</u>
700 <u>Property</u>	
758 Capitalized Technology Software - Original	3,149.00
762 Capitalized Equipment - Replacement	6,118.00
Total Property	\$32,572.76
800 <u>Other Objects</u>	
810 Dues and Fees	2,634.00
Total Other Objects	\$2,634.00
Total 1000 Instruction	\$94,500,067.91

General Fund (10)

1100 Regular Programs – Elementary / Secondary

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
100 Personnel Services – Salaries				
100 Personnel Services – Salaries	12,802,162.11	14,513,847.67	5,448,913.52	32,764,923.30
Total Personnel Services – Salaries	\$12,802,162.11	\$14,513,847.67	\$5,448,913.52	\$32,764,923.30
200 Personnel Services – Employee Benefits				
210 Group Insurance – Contracted Provider	40,600.93	44,966.31	16,070.55	101,637.79
220 Social Security Contributions	952,889.96	1,083,285.63	409,629.41	2,445,805.00
230 PSERS Retirement Contributions	4,384,093.80	4,979,735.61	1,879,218.74	11,243,048.15
250 Unemployment Compensation	(4,712.49)	1,439.48	3,647.66	374.65
260 Workers' Compensation	141,851.41	159,571.15	32,210.11	333,632.67
270 Group Insurance – Self-Insurance	3,110,291.50	3,428,181.65	1,296,311.54	7,834,784.69
Total Personnel Services – Employee Benefits	\$8,625,015.11	\$9,697,179.83	\$3,637,088.01	\$21,959,282.95
300 Purchased Professional and Technical Services				
322 Professional Educational Services – lus			2,950.00	2,950.00
330 Other Professional Services		184,995.00	58,650.00	243,645.00
Total Purchased Professional and Technical Services		\$184,995.00	\$61,600.00	\$246,595.00
400 Purchased Property Services				
430 Repairs and Maintenance Services	18,233.83	17,288.76		35,522.59
440 Rentals	33,531.09	25,424.67		58,955.76
Total Purchased Property Services	\$51,764.92	\$42,713.43		\$94,478.35
500 Other Purchased Services				
510 Student Transportation Services	429.00	2,209.55		2,638.55
530 Communications		17.60		17.60
550 Printing and Binding	3,815.00	1,810.71	3,699.00	9,324.71
561 Tuition To Other School Districts Within the State	24,308.60	30,121.74		54,430.34
562 Tuition To Pennsylvania Charter Schools	3,093,530.72	3,093,530.72		6,187,061.44
580 Travel	829.94			829.94
Total Other Purchased Services	\$3,122,913.26	\$3,127,690.32	\$3,699.00	\$6,254,302.58
600 Supplies				
610 General Supplies	195,451.52	247,471.39	120,716.96	563,639.87
640 Books and Periodicals	180,127.15	19,447.56	31,596.15	231,170.86
650 Supplies & Fees – Technology Related	108,595.99	111,852.22	417,396.11	637,844.32
Total Supplies	\$484,174.66	\$378,771.17	\$569,709.22	\$1,432,655.05
700 Property				
752 Capital Equipment – Original and Additional		5,700.00	4,450.00	10,150.00
762 Capitalized Equipment - Replacement	1,009.47	5,108.53		6,118.00
Total Property	\$1,009.47	\$10,808.53	\$4,450.00	\$16,268.00
800 Other Objects				
810 Dues and Fees	1,008.79	1,590.21		2,599.00
Total Other Objects	\$1,008.79	\$1,590.21		\$2,599.00
Total 1100 Regular Programs – Elementary / Secondary	\$25,088,048.32	\$27,957,596.16	\$9,725,459.75	\$62,771,104.23

General Fund (10)

1110 Regular Programs

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
100 Personnel Services – Salaries				
100 Personnel Services – Salaries	12,802,162.11	14,513,847.67	3,959,984.60	31,275,994.38
Total Personnel Services – Salaries	\$12,802,162.11	\$14,513,847.67	\$3,959,984.60	\$31,275,994.38
200 Personnel Services – Employee Benefits				
210 Group Insurance – Contracted Provider	40,600.93	44,966.31	11,756.69	97,323.93
220 Social Security Contributions	952,889.96	1,083,285.63	296,752.02	2,332,927.61
230 PSERS Retirement Contributions	4,384,093.80	4,979,735.61	1,361,887.75	10,725,717.16
250 Unemployment Compensation	(4,712.49)	1,439.48		(3,273.01)
260 Workers' Compensation	141,851.41	159,571.15	22,645.90	324,068.46
270 Group Insurance – Self-Insurance	3,110,291.50	3,428,181.65	956,570.00	7,495,043.15
Total Personnel Services – Employee Benefits	\$8,625,015.11	\$9,697,179.83	\$2,649,612.36	\$20,971,807.30
300 Purchased Professional and Technical Services				
330 Other Professional Services		184,995.00	58,650.00	243,645.00
Total Purchased Professional and Technical Services		\$184,995.00	\$58,650.00	\$243,645.00
400 Purchased Property Services				
430 Repairs and Maintenance Services	18,233.83	17,288.76		35,522.59
440 Rentals	33,531.09	25,424.67		58,955.76
Total Purchased Property Services	\$51,764.92	\$42,713.43		\$94,478.35
500 Other Purchased Services				
510 Student Transportation Services	429.00	2,209.55		2,638.55
530 Communications		17.60		17.60
550 Printing and Binding	3,815.00	1,810.71		5,625.71
561 Tuition To Other School Districts Within the State	24,308.60	30,121.74		54,430.34
562 Tuition To Pennsylvania Charter Schools	3,093,530.72	3,093,530.72		6,187,061.44
580 Travel	829.94			829.94
Total Other Purchased Services	\$3,122,913.26	\$3,127,690.32		\$6,250,603.58
600 Supplies				
610 General Supplies	195,451.52	247,471.39	95,071.92	537,994.83
640 Books and Periodicals	180,127.15	19,447.56	30,672.21	230,246.92
650 Supplies & Fees – Technology Related	108,595.99	111,852.22	404,100.11	624,548.32
Total Supplies	\$484,174.66	\$378,771.17	\$529,844.24	\$1,392,790.07
700 Property				
752 Capital Equipment – Original and Additional		5,700.00	4,450.00	10,150.00
762 Capitalized Equipment - Replacement	1,009.47	5,108.53		6,118.00
Total Property	\$1,009.47	\$10,808.53	\$4,450.00	\$16,268.00
800 Other Objects				
810 Dues and Fees	1,008.79	1,590.21		2,599.00
Total Other Objects	\$1,008.79	\$1,590.21		\$2,599.00
Total 1110 Regular Programs	\$25,088,048.32	\$27,957,596.16	\$7,202,541.20	\$60,248,185.68

General Fund (10)

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
1190 Federally-Funded Regular Programs				
100 <u>Personnel Services – Salaries</u>				
100 Personnel Services – Salaries			1,488,928.92	1,488,928.92
Total Personnel Services – Salaries			\$1,488,928.92	\$1,488,928.92
200 <u>Personnel Services – Employee Benefits</u>				
210 Group Insurance – Contracted Provider			4,313.86	4,313.86
220 Social Security Contributions			112,877.39	112,877.39
230 PSERS Retirement Contributions			517,330.99	517,330.99
250 Unemployment Compensation			3,647.66	3,647.66
260 Workers' Compensation			9,564.21	9,564.21
270 Group Insurance – Self-Insurance			339,741.54	339,741.54
Total Personnel Services – Employee Benefits			\$987,475.65	\$987,475.65
300 <u>Purchased Professional and Technical Services</u>				
322 Professional Educational Services – Ius			2,950.00	2,950.00
Total Purchased Professional and Technical Services			\$2,950.00	\$2,950.00
500 <u>Other Purchased Services</u>				
550 Printing and Binding			3,699.00	3,699.00
Total Other Purchased Services			\$3,699.00	\$3,699.00
600 <u>Supplies</u>				
610 General Supplies			25,645.04	25,645.04
640 Books and Periodicals			923.94	923.94
650 Supplies & Fees – Technology Related			13,296.00	13,296.00
Total Supplies			\$39,864.98	\$39,864.98
Total 1190 Federally-Funded Regular Programs			\$2,522,918.55	\$2,522,918.55

General Fund (10)

1200 Special Programs – Elementary / Secondary

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
100 Personnel Services – Salaries				
100 Personnel Services – Salaries	4,668,371.73	4,589,138.98	1,060,529.49	10,318,040.20
Total Personnel Services – Salaries	\$4,668,371.73	\$4,589,138.98	\$1,060,529.49	\$10,318,040.20
200 Personnel Services – Employee Benefits				
210 Group Insurance – Contracted Provider	18,178.08	17,267.55	4,014.92	39,460.55
220 Social Security Contributions	346,064.43	341,281.02	78,563.93	765,909.38
230 PSERS Retirement Contributions	1,573,841.54	1,540,654.61	360,279.47	3,474,775.62
250 Unemployment Compensation	(1,173.55)	3,213.02	(1,025.06)	1,014.41
260 Workers' Compensation	56,577.85	54,872.82	6,750.61	118,201.28
270 Group Insurance – Self-Insurance	1,938,498.99	1,715,157.08	381,523.96	4,035,180.03
Total Personnel Services – Employee Benefits	\$3,931,987.34	\$3,672,446.10	\$830,107.83	\$8,434,541.27
300 Purchased Professional and Technical Services				
322 Professional Educational Services – Ius	2,651,023.34	2,645,198.07		5,296,221.41
329 Professional Educational Services – Other			13,847.99	13,847.99
330 Other Professional Services		552.00		552.00
Total Purchased Professional and Technical Services	\$2,651,023.34	\$2,645,750.07	\$13,847.99	\$5,310,621.40
500 Other Purchased Services				
530 Communications			3.10	3.10
562 Tuition To Pennsylvania Charter Schools	1,560,879.37	1,560,879.38		3,121,758.75
563 Tuition To Nonpublic Schools		130,359.41		130,359.41
567 Tuition To Approved Private Schools (APS) and PA Chartered Schools for the Deaf and Blind	14,025.10	14,025.09		28,050.19
568 Tuition To Private Residential Rehabilitative Institutions (PRRI) [In-State] and Detention Centers	10,091.93	34,303.75		44,395.68
580 Travel	86.50		363.29	449.79
594 IU Payment By Withholding for Institutionalized Children's Programs – Special Classes		1,312.65		1,312.65
Total Other Purchased Services	\$1,585,082.90	\$1,740,880.28	\$366.39	\$3,326,329.57
600 Supplies				
610 General Supplies	99,414.10	98,485.89	267,604.53	465,504.52
640 Books and Periodicals	76.52		413.03	489.55
650 Supplies & Fees – Technology Related	4,878.51	2,670.51	56,921.45	64,470.47
Total Supplies	\$104,369.13	\$101,156.40	\$324,939.01	\$530,464.54
700 Property				
752 Capital Equipment – Original and Additional			13,155.76	13,155.76
758 Capitalized Technology Software - Original			3,149.00	3,149.00
Total Property			\$16,304.76	\$16,304.76
800 Other Objects				
810 Dues and Fees		35.00		35.00
Total Other Objects		\$35.00		\$35.00
Total 1200 Special Programs – Elementary / Secondary	\$12,940,834.44	\$12,749,406.83	\$2,246,095.47	\$27,936,336.74

General Fund (10)

1210 Life Skills Support

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
100 Personnel Services – Salaries				
100 Personnel Services – Salaries	433,130.90	561,035.88	149,556.36	1,143,723.14
Total Personnel Services – Salaries	\$433,130.90	\$561,035.88	\$149,556.36	\$1,143,723.14
200 Personnel Services – Employee Benefits				
210 Group Insurance – Contracted Provider	2,034.62	2,528.83	514.64	5,078.09
220 Social Security Contributions	32,104.86	41,446.34	11,029.81	84,581.01
230 PSERS Retirement Contributions	143,934.04	186,438.15	50,685.33	381,057.52
250 Unemployment Compensation	(1,044.90)	554.30		(490.60)
260 Workers' Compensation	4,941.44	5,950.08	945.99	11,837.51
270 Group Insurance – Self-Insurance	238,088.25	299,936.03	58,213.27	596,237.55
Total Personnel Services – Employee Benefits	\$420,058.31	\$536,853.73	\$121,389.04	\$1,078,301.08
300 Purchased Professional and Technical Services				
322 Professional Educational Services – Ius		183,473.03		183,473.03
329 Professional Educational Services – Other			13,847.99	13,847.99
330 Other Professional Services		552.00		552.00
Total Purchased Professional and Technical Services		\$184,025.03	\$13,847.99	\$197,873.02
500 Other Purchased Services				
530 Communications			3.10	3.10
580 Travel			363.29	363.29
Total Other Purchased Services			\$366.39	\$366.39
600 Supplies				
610 General Supplies	359.90	538.39	81,635.53	82,533.82
640 Books and Periodicals	76.52		413.03	489.55
650 Supplies & Fees – Technology Related	2,670.51	2,670.51	4,820.61	10,161.63
Total Supplies	\$3,106.93	\$3,208.90	\$86,869.17	\$93,185.00
700 Property				
752 Capital Equipment – Original and Additional			9,712.00	9,712.00
Total Property			\$9,712.00	\$9,712.00
Total 1210 Life Skills Support	\$856,296.14	\$1,285,123.54	\$381,740.95	\$2,523,160.63

General Fund (10)

1220 Sensory Support

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
100 Personnel Services – Salaries				
100 Personnel Services – Salaries	83,992.08	20,007.80	143,055.76	247,055.64
Total Personnel Services – Salaries	\$83,992.08	\$20,007.80	\$143,055.76	\$247,055.64
200 Personnel Services – Employee Benefits				
210 Group Insurance – Contracted Provider	241.82	116.31	440.36	798.49
220 Social Security Contributions	6,300.58	1,530.58	10,615.21	18,446.37
230 PSERS Retirement Contributions	28,950.75	6,688.79	49,416.69	85,056.23
260 Workers' Compensation	536.59	128.07	903.95	1,568.61
270 Group Insurance – Self-Insurance	19,145.00		19,015.00	38,160.00
Total Personnel Services – Employee Benefits	\$55,174.74	\$8,463.75	\$80,391.21	\$144,029.70
300 Purchased Professional and Technical Services				
322 Professional Educational Services – lus	542,764.32	542,764.31		1,085,528.63
Total Purchased Professional and Technical Services	\$542,764.32	\$542,764.31		\$1,085,528.63
500 Other Purchased Services				
580 Travel	86.50			86.50
Total Other Purchased Services	\$86.50			\$86.50
600 Supplies				
610 General Supplies	1,106.70		480.00	1,586.70
Total Supplies	\$1,106.70		\$480.00	\$1,586.70
Total 1220 Sensory Support	\$683,124.34	\$571,235.86	\$223,926.97	\$1,478,287.17

General Fund (10)

1230 Emotional Support

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
100 Personnel Services – Salaries				
100 Personnel Services – Salaries	670,918.69	827,843.48	129,389.05	1,628,151.22
Total Personnel Services – Salaries	\$670,918.69	\$827,843.48	\$129,389.05	\$1,628,151.22
200 Personnel Services – Employee Benefits				
210 Group Insurance – Contracted Provider	3,210.88	3,007.94	515.00	6,733.82
220 Social Security Contributions	49,568.69	61,832.09	9,599.57	121,000.35
230 PSERS Retirement Contributions	223,415.55	281,941.60	44,436.12	549,793.27
250 Unemployment Compensation	(191.49)	(1,732.41)	(1,025.06)	(2,948.96)
260 Workers' Compensation	8,119.14	9,638.12	826.15	18,583.41
270 Group Insurance – Self-Insurance	370,927.57	258,792.73	57,752.97	687,473.27
Total Personnel Services – Employee Benefits	\$655,050.34	\$613,480.07	\$112,104.75	\$1,380,635.16
300 Purchased Professional and Technical Services				
322 Professional Educational Services – Ius	1,288,262.08	1,201,625.64		2,489,887.72
Total Purchased Professional and Technical Services	\$1,288,262.08	\$1,201,625.64		\$2,489,887.72
500 Other Purchased Services				
563 Tuition To Nonpublic Schools		130,359.41		130,359.41
568 Tuition To Private Residential Rehabilitative Institutions (PRRI) [In-State] and Detention Centers		24,211.82		24,211.82
Total Other Purchased Services		\$154,571.23		\$154,571.23
600 Supplies				
610 General Supplies			74,253.92	74,253.92
650 Supplies & Fees – Technology Related			11,596.62	11,596.62
Total Supplies			\$85,850.54	\$85,850.54
700 Property				
752 Capital Equipment – Original and Additional			1,774.06	1,774.06
Total Property			\$1,774.06	\$1,774.06
Total 1230 Emotional Support	\$2,614,231.11	\$2,797,520.42	\$329,118.40	\$5,740,869.93

General Fund (10)

1240 Academic Support

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
100 Personnel Services – Salaries				
100 Personnel Services – Salaries	3,425,222.52	3,180,251.82	638,528.32	7,244,002.66
Total Personnel Services – Salaries	\$3,425,222.52	\$3,180,251.82	\$638,528.32	\$7,244,002.66
200 Personnel Services – Employee Benefits				
210 Group Insurance – Contracted Provider	12,531.09	11,614.47	2,544.92	26,690.48
220 Social Security Contributions	253,942.63	236,472.01	47,319.34	537,733.98
230 PSERS Retirement Contributions	1,158,558.53	1,065,586.07	215,741.33	2,439,885.93
250 Unemployment Compensation	62.84	4,391.13		4,453.97
260 Workers' Compensation	42,690.19	39,156.55	4,074.52	85,921.26
270 Group Insurance – Self-Insurance	1,296,538.17	1,156,428.32	246,542.72	2,699,509.21
Total Personnel Services – Employee Benefits	\$2,764,323.45	\$2,513,648.55	\$516,222.83	\$5,794,194.83
300 Purchased Professional and Technical Services				
322 Professional Educational Services – Ius	351.42	351.41		702.83
Total Purchased Professional and Technical Services	\$351.42	\$351.41		\$702.83
600 Supplies				
610 General Supplies	97,947.50	97,947.50	111,235.08	307,130.08
650 Supplies & Fees – Technology Related	2,208.00		40,504.22	42,712.22
Total Supplies	\$100,155.50	\$97,947.50	\$151,739.30	\$349,842.30
700 Property				
752 Capital Equipment – Original and Additional			1,669.70	1,669.70
758 Capitalized Technology Software - Original			3,149.00	3,149.00
Total Property			\$4,818.70	\$4,818.70
800 Other Objects				
810 Dues and Fees		35.00		35.00
Total Other Objects		\$35.00		\$35.00
Total 1240 Academic Support	\$6,290,052.89	\$5,792,234.28	\$1,311,309.15	\$13,393,596.32

General Fund (10)

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
1241 Learning Support – Public				
100 Personnel Services – Salaries				
100 Personnel Services – Salaries	3,287,417.94	3,030,767.97	638,528.32	6,956,714.23
Total Personnel Services – Salaries	\$3,287,417.94	\$3,030,767.97	\$638,528.32	\$6,956,714.23
200 Personnel Services – Employee Benefits				
210 Group Insurance – Contracted Provider	12,151.30	11,181.71	2,544.92	25,877.93
220 Social Security Contributions	243,807.43	225,104.71	47,319.34	516,231.48
230 PSERS Retirement Contributions	1,112,989.31	1,012,674.63	215,741.33	2,341,405.27
250 Unemployment Compensation	62.84	4,391.13		4,453.97
260 Workers' Compensation	41,836.05	38,203.40	4,074.52	84,113.97
270 Group Insurance – Self-Insurance	1,267,405.22	1,123,096.27	246,542.72	2,637,044.21
Total Personnel Services – Employee Benefits	\$2,678,252.15	\$2,414,651.85	\$516,222.83	\$5,609,126.83
300 Purchased Professional and Technical Services				
322 Professional Educational Services – Ius	351.42	351.41		702.83
Total Purchased Professional and Technical Services	\$351.42	\$351.41		\$702.83
600 Supplies				
610 General Supplies	97,947.50	97,947.50	111,235.08	307,130.08
650 Supplies & Fees – Technology Related			40,504.22	40,504.22
Total Supplies	\$97,947.50	\$97,947.50	\$151,739.30	\$347,634.30
700 Property				
752 Capital Equipment – Original and Additional			1,669.70	1,669.70
758 Capitalized Technology Software - Original			3,149.00	3,149.00
Total Property			\$4,818.70	\$4,818.70
Total 1241 Learning Support – Public	\$6,063,969.01	\$5,543,718.73	\$1,311,309.15	\$12,918,996.89

General Fund (10)

1243 Gifted Support

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
100 Personnel Services – Salaries				
100 Personnel Services – Salaries	137,804.58	149,483.85		287,288.43
Total Personnel Services – Salaries	\$137,804.58	\$149,483.85		\$287,288.43
200 Personnel Services – Employee Benefits				
210 Group Insurance – Contracted Provider	379.79	432.76		812.55
220 Social Security Contributions	10,135.20	11,367.30		21,502.50
230 PSERS Retirement Contributions	45,569.22	52,911.44		98,480.66
260 Workers' Compensation	854.14	953.15		1,807.29
270 Group Insurance – Self-Insurance	29,132.95	33,332.05		62,465.00
Total Personnel Services – Employee Benefits	\$86,071.30	\$98,996.70		\$185,068.00
600 Supplies				
650 Supplies & Fees – Technology Related	2,208.00			2,208.00
Total Supplies	\$2,208.00			\$2,208.00
800 Other Objects				
810 Dues and Fees		35.00		35.00
Total Other Objects		\$35.00		\$35.00
Total 1243 Gifted Support	\$226,083.88	\$248,515.55		\$474,599.43

General Fund (10)

1260 Physical Support

300 Purchased Professional and Technical Services

322 Professional Educational Services – lus

Total Purchased Professional and Technical Services

Total 1260 Physical Support

<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
243,041.41	243,041.40		486,082.81
\$243,041.41	\$243,041.40		\$486,082.81
\$243,041.41	\$243,041.40		\$486,082.81

General Fund (10)

1270 Multi-Handicapped Support

300 Purchased Professional and Technical Services

322 Professional Educational Services – lus

Total Purchased Professional and Technical Services

Total 1270 Multi-Handicapped Support

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
	238,647.48	238,647.48		477,294.96
	\$238,647.48	\$238,647.48		\$477,294.96
	\$238,647.48	\$238,647.48		\$477,294.96

General Fund (10)

1280 Early Intervention Support

100 Personnel Services – Salaries

100 Personnel Services – Salaries

Elementary

Secondary

Federal

Total

55,107.54

55,107.54

Total Personnel Services – Salaries

\$55,107.54

\$55,107.54

200 Personnel Services – Employee Benefits

210 Group Insurance – Contracted Provider

220 Social Security Contributions

230 PSERS Retirement Contributions

260 Workers' Compensation

270 Group Insurance – Self-Insurance

159.67

4,147.67

18,982.67

290.49

13,800.00

159.67

4,147.67

18,982.67

290.49

13,800.00

Total Personnel Services – Employee Benefits

\$37,380.50

\$37,380.50

300 Purchased Professional and Technical Services

322 Professional Educational Services – lus

102,661.83

102,661.83

Total Purchased Professional and Technical Services

\$102,661.83

\$102,661.83

Total 1280 Early Intervention Support

\$195,149.87

\$195,149.87

General Fund (10)

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
1290 Special Programs - Other Support				
300 <u>Purchased Professional and Technical Services</u>				
322 Professional Educational Services – Ius	235,294.80	235,294.80		470,589.60
Total Purchased Professional and Technical Services	\$235,294.80	\$235,294.80		\$470,589.60
500 <u>Other Purchased Services</u>				
562 Tuition To Pennsylvania Charter Schools	1,560,879.37	1,560,879.38		3,121,758.75
567 Tuition To Approved Private Schools (APS) and PA Chartered Schools for the Deaf and Blind	14,025.10	14,025.09		28,050.19
568 Tuition To Private Residential Rehabilitative Institutions (PRRI) [In-State] and Detention Centers	10,091.93	10,091.93		20,183.86
594 IU Payment By Withholding for Institutionalized Children’s Programs – Special Classes		1,312.65		1,312.65
Total Other Purchased Services	\$1,584,996.40	\$1,586,309.05		\$3,171,305.45
Total 1290 Special Programs - Other Support	\$1,820,291.20	\$1,821,603.85		\$3,641,895.05

General Fund (10)

1300 Vocational Education

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
100 Personnel Services – Salaries				
100 Personnel Services – Salaries		587,703.12		587,703.12
Total Personnel Services – Salaries		\$587,703.12		\$587,703.12
200 Personnel Services – Employee Benefits				
210 Group Insurance – Contracted Provider		1,764.95		1,764.95
220 Social Security Contributions		43,537.26		43,537.26
230 PSERS Retirement Contributions		200,191.32		200,191.32
260 Workers' Compensation		3,765.25		3,765.25
270 Group Insurance – Self-Insurance		132,786.09		132,786.09
Total Personnel Services – Employee Benefits		\$382,044.87		\$382,044.87
500 Other Purchased Services				
564 Tuition To Career and Technology Centers		1,518,676.02		1,518,676.02
Total Other Purchased Services		\$1,518,676.02		\$1,518,676.02
600 Supplies				
610 General Supplies		180.93		180.93
650 Supplies & Fees – Technology Related		2,392.70		2,392.70
Total Supplies		\$2,573.63		\$2,573.63
Total 1300 Vocational Education		\$2,490,997.64		\$2,490,997.64

General Fund (10)

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
1400 Other Instructional Programs – Elementary / Secondary				
100 Personnel Services – Salaries				
100 Personnel Services – Salaries	658.45	139,128.59		139,787.04
Total Personnel Services – Salaries	\$658.45	\$139,128.59		\$139,787.04
200 Personnel Services – Employee Benefits				
210 Group Insurance – Contracted Provider		421.14		421.14
220 Social Security Contributions	49.48	10,759.09		10,808.57
230 PSERS Retirement Contributions	227.16	49,516.90		49,744.06
260 Workers' Compensation	4.09	885.63		889.72
270 Group Insurance – Self-Insurance		34,595.00		34,595.00
Total Personnel Services – Employee Benefits	\$280.73	\$96,177.76		\$96,458.49
300 Purchased Professional and Technical Services				
322 Professional Educational Services – lus	390,400.47	390,400.46		780,800.93
Total Purchased Professional and Technical Services	\$390,400.47	\$390,400.46		\$780,800.93
400 Purchased Property Services				
430 Repairs and Maintenance Services		765.39		765.39
Total Purchased Property Services		\$765.39		\$765.39
500 Other Purchased Services				
561 Tuition To Other School Districts Within the State		19,524.28		19,524.28
563 Tuition To Nonpublic Schools		159,652.47		159,652.47
568 Tuition To Private Residential Rehabilitative Institutions (PRRI) [In-State] and Detention Centers	8,727.38	26,305.24		35,032.62
596 Direct Payments To Intermediate Units	678.11	678.11		1,356.22
Total Other Purchased Services	\$9,405.49	\$206,160.10		\$215,565.59
600 Supplies				
610 General Supplies		132.14		132.14
620 Energy		704.68		704.68
Total Supplies		\$836.82		\$836.82
Total 1400 Other Instructional Programs – Elementary / Secondary	\$400,745.14	\$833,469.12		\$1,234,214.26

General Fund (10)

1410 Drivers' Education

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
100 Personnel Services – Salaries				
100 Personnel Services – Salaries		136,262.01		136,262.01
Total Personnel Services – Salaries		\$136,262.01		\$136,262.01
200 Personnel Services – Employee Benefits				
210 Group Insurance – Contracted Provider		421.14		421.14
220 Social Security Contributions		10,542.40		10,542.40
230 PSERS Retirement Contributions		48,527.81		48,527.81
260 Workers' Compensation		867.51		867.51
270 Group Insurance – Self-Insurance		34,595.00		34,595.00
Total Personnel Services – Employee Benefits		\$94,953.86		\$94,953.86
400 Purchased Property Services				
430 Repairs and Maintenance Services		765.39		765.39
Total Purchased Property Services		\$765.39		\$765.39
600 Supplies				
610 General Supplies		132.14		132.14
620 Energy		704.68		704.68
Total Supplies		\$836.82		\$836.82
Total 1410 Drivers' Education		\$232,818.08		\$232,818.08

General Fund (10)

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
1430 Homebound Instruction				
100 Personnel Services – Salaries				
100 Personnel Services – Salaries	658.45	2,866.58		3,525.03
Total Personnel Services – Salaries	\$658.45	\$2,866.58		\$3,525.03
200 Personnel Services – Employee Benefits				
220 Social Security Contributions	49.48	216.69		266.17
230 PSERS Retirement Contributions	227.16	989.09		1,216.25
260 Workers’ Compensation	4.09	18.12		22.21
Total Personnel Services – Employee Benefits	\$280.73	\$1,223.90		\$1,504.63
Total 1430 Homebound Instruction	\$939.18	\$4,090.48		\$5,029.66

General Fund (10)

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
1440 Alternative Regular Education Programs				
300 <u>Purchased Professional and Technical Services</u>				
322 Professional Educational Services – Ius	390,400.47	390,400.46		780,800.93
Total Purchased Professional and Technical Services	\$390,400.47	\$390,400.46		\$780,800.93
500 <u>Other Purchased Services</u>				
561 Tuition To Other School Districts Within the State		19,524.28		19,524.28
563 Tuition To Nonpublic Schools		159,652.47		159,652.47
568 Tuition To Private Residential Rehabilitative Institutions (PRRI) [In-State] and Detention Centers	8,727.38	26,305.24		35,032.62
596 Direct Payments To Intermediate Units	678.11	678.11		1,356.22
Total Other Purchased Services	\$9,405.49	\$206,160.10		\$215,565.59
Total 1440 Alternative Regular Education Programs	\$399,805.96	\$596,560.56		\$996,366.52

General Fund (10)

1441 Adjudicated / Court-Placed Programs

500 Other Purchased Services

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
561 Tuition To Other School Districts Within the State		19,524.28		19,524.28
568 Tuition To Private Residential Rehabilitative Institutions (PRRI) [In-State] and Detention Centers	8,727.38	26,305.24		35,032.62
596 Direct Payments To Intermediate Units	678.11	678.11		1,356.22
Total Other Purchased Services	\$9,405.49	\$46,507.63		\$55,913.12
Total 1441 Adjudicated / Court-Placed Programs	\$9,405.49	\$46,507.63		\$55,913.12

General Fund (10)

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
1442 Alternative Education Programs				
300 <u>Purchased Professional and Technical Services</u>				
322 Professional Educational Services – lus	390,400.47	390,400.46		780,800.93
Total Purchased Professional and Technical Services	\$390,400.47	\$390,400.46		\$780,800.93
500 <u>Other Purchased Services</u>				
563 Tuition To Nonpublic Schools		159,652.47		159,652.47
Total Other Purchased Services		\$159,652.47		\$159,652.47
Total 1442 Alternative Education Programs	\$390,400.47	\$550,052.93		\$940,453.40

General Fund (10)

1500 Nonpublic School Programs

Elementary Secondary Federal Total

300 Purchased Professional and Technical Services

322 Professional Educational Services – Ius 17,079.92 17,079.92

330 Other Professional Services 3,450.00 3,450.00

Total Purchased Professional and Technical Services \$20,529.92 \$20,529.92

600 Supplies

650 Supplies & Fees – Technology Related 1,128.00 1,128.00

Total Supplies \$1,128.00 \$1,128.00

Total 1500 Nonpublic School Programs \$21,657.92 \$21,657.92

General Fund (10)

1800 Pre-Kindergarten

100 Personnel Services – Salaries

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
100 Personnel Services – Salaries			25,655.68	25,655.68
Total Personnel Services – Salaries			\$25,655.68	\$25,655.68

200 Personnel Services – Employee Benefits

220 Social Security Contributions			1,994.42	1,994.42
230 PSERS Retirement Contributions			15,026.70	15,026.70
260 Workers’ Compensation			169.09	169.09
Total Personnel Services – Employee Benefits			\$17,190.21	\$17,190.21

600 Supplies

610 General Supplies			1,775.23	1,775.23
630 Food			1,136.00	1,136.00
Total Supplies			\$2,911.23	\$2,911.23

Total 1800 Pre-Kindergarten

Total 1800 Pre-Kindergarten			\$45,757.12	\$45,757.12
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General Fund (10)

1801 Pre-K Instruction

100 Personnel Services – Salaries

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
100 Personnel Services – Salaries			25,655.68	25,655.68
Total Personnel Services – Salaries			\$25,655.68	\$25,655.68

200 Personnel Services – Employee Benefits

220 Social Security Contributions			1,994.42	1,994.42
230 PSERS Retirement Contributions			15,026.70	15,026.70
260 Workers’ Compensation			169.09	169.09
Total Personnel Services – Employee Benefits			\$17,190.21	\$17,190.21

600 Supplies

610 General Supplies			1,775.23	1,775.23
630 Food			1,136.00	1,136.00
Total Supplies			\$2,911.23	\$2,911.23

Total 1801 Pre-K Instruction

Total 1801 Pre-K Instruction			\$45,757.12	\$45,757.12
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General Fund (10)

2000 Support Services

Total

100 Personnel Services – Salaries

100 Personnel Services – Salaries 21,410,515.00

Total Personnel Services – Salaries \$21,410,515.00

200 Personnel Services – Employee Benefits

210 Group Insurance – Contracted Provider 136,315.88

220 Social Security Contributions 1,597,276.65

230 PSERS Retirement Contributions 7,205,778.00

240 Tuition Reimbursement 459,902.10

250 Unemployment Compensation 18,945.21

260 Workers' Compensation 214,831.70

270 Group Insurance – Self-Insurance 7,322,438.24

Total Personnel Services – Employee Benefits \$16,955,487.78

300 Purchased Professional and Technical Services

322 Professional Educational Services – Ius 439,217.35

330 Other Professional Services 1,207,410.01

340 Technical Services 91,606.20

360 Employee Training and Development Services 42,156.63

Total Purchased Professional and Technical Services \$1,780,390.19

400 Purchased Property Services

410 Cleaning Services 360,402.42

420 Utility Services 139,616.18

430 Repairs and Maintenance Services 772,445.28

440 Rentals 83,522.94

460 Extermination Services 9,556.65

Total Purchased Property Services \$1,365,543.47

500 Other Purchased Services

513 Contracted Carriers 493,445.76

516 Student Transportation Services From the IU 164,746.61

520 Insurance – General 250.00

522 Automotive Liability Insurance 151,960.00

523 General Property and Liability Insurance 381,451.00

530 Communications 184,386.61

549 Other Advertising/Public Relations 67,985.97

550 Printing and Binding 41,293.23

580 Travel 11,326.51

595 IU Payments By Withholding 40,142.94

597 Direct Payments To Intermediate Units for Institutionalized Childrens' Program 93,907.77

Total Other Purchased Services \$1,630,896.40

600 Supplies

610 General Supplies 1,537,894.49

620 Energy 1,826,084.35

630 Food 50.00

640 Books and Periodicals 92,564.27

650 Supplies & Fees – Technology Related 1,429,835.25

General Fund (10)

2000 Support Services

	<u>Total</u>
Total Supplies	\$4,886,428.36
700 Property	
752 Capital Equipment – Original and Additional	45,833.05
756 Capitalized Technology Equipment – Original	1,389,329.85
762 Capitalized Equipment - Replacement	52,889.88
Total Property	\$1,488,052.78
800 Other Objects	
810 Dues and Fees	57,646.31
820 Claims and Judgments Against the LEA	129,490.19
890 Miscellaneous Expenditures	37,965.61
Total Other Objects	\$225,102.11
Total 2000 Support Services	\$49,742,416.09

General Fund (10)

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
2100 Support Services – Students				
100 Personnel Services – Salaries				
100 Personnel Services – Salaries	1,316,112.45	1,607,436.16	125,157.00	3,497,834.30
Total Personnel Services – Salaries	\$1,316,112.45	\$1,607,436.16	\$125,157.00	\$3,497,834.30
200 Personnel Services – Employee Benefits				
210 Group Insurance – Contracted Provider	5,315.69	6,116.64	326.59	16,462.79
220 Social Security Contributions	99,212.56	120,959.93	9,767.08	263,164.63
230 PSERS Retirement Contributions	444,097.18	554,445.91	43,105.19	1,195,132.47
250 Unemployment Compensation				(594.84)
260 Workers' Compensation	8,323.49	16,018.12	766.65	30,019.76
270 Group Insurance – Self-Insurance	301,992.18	330,374.97	24,040.00	806,999.71
Total Personnel Services – Employee Benefits	\$858,941.10	\$1,027,915.57	\$78,005.51	\$2,311,184.52
300 Purchased Professional and Technical Services				
322 Professional Educational Services – lus	83,323.38	86,407.06		437,480.44
330 Other Professional Services	18,176.00	48,323.25	11,599.60	78,098.85
Total Purchased Professional and Technical Services	\$101,499.38	\$134,730.31	\$11,599.60	\$515,579.29
400 Purchased Property Services				
430 Repairs and Maintenance Services	233.01	252.91		591.39
Total Purchased Property Services	\$233.01	\$252.91		\$591.39
500 Other Purchased Services				
530 Communications	29.36	103.58		132.94
549 Other Advertising/Public Relations	415.85	522.15		938.00
580 Travel	1,785.84	1,214.74		3,781.60
597 Direct Payments To Intermediate Units for Institutionalized Childrens' Program	46,953.88	46,953.89		93,907.77
Total Other Purchased Services	\$49,184.93	\$48,794.36		\$98,760.31
600 Supplies				
610 General Supplies	5,871.55	13,297.24		19,168.79
640 Books and Periodicals	2,274.66	569.47		2,844.13
650 Supplies & Fees – Technology Related	7,736.72	7,730.08		15,466.80
Total Supplies	\$15,882.93	\$21,596.79		\$37,479.72
800 Other Objects				
810 Dues and Fees	958.25	1,139.10		3,074.94
Total Other Objects	\$958.25	\$1,139.10		\$3,074.94
Total 2100 Support Services – Students	\$2,342,812.05	\$2,841,865.20	\$214,762.11	\$6,464,504.47

General Fund (10)

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
2110 Supervision of Student Services				
100 Personnel Services – Salaries				
100 Personnel Services – Salaries	194,136.69	174,684.82		368,821.51
Total Personnel Services – Salaries	\$194,136.69	\$174,684.82		\$368,821.51
200 Personnel Services – Employee Benefits				
210 Group Insurance – Contracted Provider	2,027.82	1,933.94		3,961.76
220 Social Security Contributions	14,303.02	13,178.79		27,481.81
230 PSERS Retirement Contributions	65,381.41	59,322.28		124,703.69
260 Workers' Compensation	1,207.89	1,113.47		2,321.36
270 Group Insurance – Self-Insurance	54,636.26	32,745.09		87,381.35
Total Personnel Services – Employee Benefits	\$137,556.40	\$108,293.57		\$245,849.97
300 Purchased Professional and Technical Services				
330 Other Professional Services	13,301.00	43,448.25		56,749.25
Total Purchased Professional and Technical Services	\$13,301.00	\$43,448.25		\$56,749.25
400 Purchased Property Services				
430 Repairs and Maintenance Services	213.70	213.69		427.39
Total Purchased Property Services	\$213.70	\$213.69		\$427.39
500 Other Purchased Services				
530 Communications	29.36	103.58		132.94
549 Other Advertising/Public Relations	415.85	522.15		938.00
580 Travel	1,688.60	1,117.50		2,806.10
Total Other Purchased Services	\$2,133.81	\$1,743.23		\$3,877.04
600 Supplies				
610 General Supplies	2,385.48	1,956.66		4,342.14
640 Books and Periodicals	2,269.47	558.93		2,828.40
Total Supplies	\$4,654.95	\$2,515.59		\$7,170.54
800 Other Objects				
810 Dues and Fees	958.25	1,114.10		2,072.35
Total Other Objects	\$958.25	\$1,114.10		\$2,072.35
Total 2110 Supervision of Student Services	\$352,954.80	\$332,013.25		\$684,968.05

General Fund (10)

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
2111 Supervision of Student Services – Head of Component				
100 Personnel Services – Salaries				
100 Personnel Services – Salaries	125,305.14	96,486.26		221,791.40
Total Personnel Services – Salaries	\$125,305.14	\$96,486.26		\$221,791.40
200 Personnel Services – Employee Benefits				
210 Group Insurance – Contracted Provider	1,733.43	1,622.08		3,355.51
220 Social Security Contributions	9,193.68	7,350.21		16,543.89
230 PSERS Retirement Contributions	41,647.06	33,297.42		74,944.48
260 Workers' Compensation	772.46	617.50		1,389.96
270 Group Insurance – Self-Insurance	18,768.26			18,768.26
Total Personnel Services – Employee Benefits	\$72,114.89	\$42,887.21		\$115,002.10
500 Other Purchased Services				
580 Travel	87.70	178.06		265.76
Total Other Purchased Services	\$87.70	\$178.06		\$265.76
600 Supplies				
610 General Supplies	936.82	101.01		1,037.83
Total Supplies	\$936.82	\$101.01		\$1,037.83
800 Other Objects				
810 Dues and Fees	604.24	758.74		1,362.98
Total Other Objects	\$604.24	\$758.74		\$1,362.98
Total 2111 Supervision of Student Services – Head of Component	\$199,048.79	\$140,411.28		\$339,460.07

General Fund (10)

2119 Supervision of Student Services – All Other Supervision

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
100 Personnel Services – Salaries				
100 Personnel Services – Salaries	68,831.55	78,198.56		147,030.11
Total Personnel Services – Salaries	\$68,831.55	\$78,198.56		\$147,030.11
200 Personnel Services – Employee Benefits				
210 Group Insurance – Contracted Provider	294.39	311.86		606.25
220 Social Security Contributions	5,109.34	5,828.58		10,937.92
230 PSERS Retirement Contributions	23,734.35	26,024.86		49,759.21
260 Workers' Compensation	435.43	495.97		931.40
270 Group Insurance – Self-Insurance	35,868.00	32,745.09		68,613.09
Total Personnel Services – Employee Benefits	\$65,441.51	\$65,406.36		\$130,847.87
300 Purchased Professional and Technical Services				
330 Other Professional Services	13,301.00	43,448.25		56,749.25
Total Purchased Professional and Technical Services	\$13,301.00	\$43,448.25		\$56,749.25
400 Purchased Property Services				
430 Repairs and Maintenance Services	213.70	213.69		427.39
Total Purchased Property Services	\$213.70	\$213.69		\$427.39
500 Other Purchased Services				
530 Communications	29.36	103.58		132.94
549 Other Advertising/Public Relations	415.85	522.15		938.00
580 Travel	1,600.90	939.44		2,540.34
Total Other Purchased Services	\$2,046.11	\$1,565.17		\$3,611.28
600 Supplies				
610 General Supplies	1,448.66	1,855.65		3,304.31
640 Books and Periodicals	2,269.47	558.93		2,828.40
Total Supplies	\$3,718.13	\$2,414.58		\$6,132.71
800 Other Objects				
810 Dues and Fees	354.01	355.36		709.37
Total Other Objects	\$354.01	\$355.36		\$709.37
Total 2119 Supervision of Student Services – All Other Supervision	\$153,906.01	\$191,601.97		\$345,507.98

General Fund (10)

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
2120 Guidance Services				
100 Personnel Services – Salaries				
100 Personnel Services – Salaries	843,577.71	1,310,577.04	2,926.44	2,157,081.19
Total Personnel Services – Salaries	\$843,577.71	\$1,310,577.04	\$2,926.44	\$2,157,081.19
200 Personnel Services – Employee Benefits				
210 Group Insurance – Contracted Provider	2,527.71	3,865.39		6,393.10
220 Social Security Contributions	63,463.28	98,333.77	222.45	162,019.50
230 PSERS Retirement Contributions	291,657.16	451,654.39	1,007.01	744,318.56
260 Workers' Compensation	5,334.63	14,133.57	13.52	19,481.72
270 Group Insurance – Self-Insurance	187,991.70	273,482.10		461,473.80
Total Personnel Services – Employee Benefits	\$550,974.48	\$841,469.22	\$1,242.98	\$1,393,686.68
400 Purchased Property Services				
430 Repairs and Maintenance Services	19.31	39.22		58.53
Total Purchased Property Services	\$19.31	\$39.22		\$58.53
600 Supplies				
610 General Supplies	1,806.21	9,660.72		11,466.93
640 Books and Periodicals	5.19	10.54		15.73
650 Supplies & Fees – Technology Related	6.64			6.64
Total Supplies	\$1,818.04	\$9,671.26		\$11,489.30
800 Other Objects				
810 Dues and Fees		25.00		25.00
Total Other Objects		\$25.00		\$25.00
Total 2120 Guidance Services	\$1,396,389.54	\$2,161,781.74	\$4,169.42	\$3,562,340.70

General Fund (10)

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
2140 Psychological Services				
100 Personnel Services – Salaries				
100 Personnel Services – Salaries	228,984.89	72,761.15	122,230.56	423,976.60
Total Personnel Services – Salaries	\$228,984.89	\$72,761.15	\$122,230.56	\$423,976.60
200 Personnel Services – Employee Benefits				
210 Group Insurance – Contracted Provider	634.86	192.01	326.59	1,153.46
220 Social Security Contributions	17,723.50	5,724.62	9,544.63	32,992.75
230 PSERS Retirement Contributions	70,026.34	26,436.98	42,098.18	138,561.50
260 Workers' Compensation	1,465.36	455.47	753.13	2,673.96
270 Group Insurance – Self-Insurance	49,726.72	14,510.28	24,040.00	88,277.00
Total Personnel Services – Employee Benefits	\$139,576.78	\$47,319.36	\$76,762.53	\$263,658.67
300 Purchased Professional and Technical Services				
322 Professional Educational Services – lus	83,323.38	86,407.06		169,730.44
330 Other Professional Services	4,875.00	4,875.00		9,750.00
Total Purchased Professional and Technical Services	\$88,198.38	\$91,282.06		\$179,480.44
500 Other Purchased Services				
580 Travel	89.73	89.74		179.47
Total Other Purchased Services	\$89.73	\$89.74		\$179.47
600 Supplies				
610 General Supplies	1,679.86	1,679.86		3,359.72
650 Supplies & Fees – Technology Related	7,730.08	7,730.08		15,460.16
Total Supplies	\$9,409.94	\$9,409.94		\$18,819.88
Total 2140 Psychological Services	\$466,259.72	\$220,862.25	\$198,993.09	\$886,115.06

General Fund (10)

2160 Social Work Services

Elementary Secondary Federal Total

100	<u>Personnel Services – Salaries</u>			
	100 Personnel Services – Salaries			130,068.12
Total Personnel Services – Salaries				\$130,068.12
200	<u>Personnel Services – Employee Benefits</u>			
	210 Group Insurance – Contracted Provider			1,814.80
	220 Social Security Contributions			9,769.30
	230 PSERS Retirement Contributions			44,886.40
	260 Workers' Compensation			832.52
	270 Group Insurance – Self-Insurance			39,485.44
Total Personnel Services – Employee Benefits				\$96,788.46
300	<u>Purchased Professional and Technical Services</u>			
	322 Professional Educational Services – lus			267,750.00
Total Purchased Professional and Technical Services				\$267,750.00
500	<u>Other Purchased Services</u>			
	580 Travel			781.02
Total Other Purchased Services				\$781.02
Total 2160 Social Work Services				\$495,387.60

General Fund (10)

2170 Student Accounting Services

100 Personnel Services – Salaries

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
100 Personnel Services – Salaries				319,060.57
Total Personnel Services – Salaries				\$319,060.57
200 Personnel Services – Employee Benefits				
210 Group Insurance – Contracted Provider				2,889.07
220 Social Security Contributions				23,455.76
230 PSERS Retirement Contributions				108,597.79
250 Unemployment Compensation				(594.84)
260 Workers' Compensation				4,078.98
270 Group Insurance – Self-Insurance				111,107.12
Total Personnel Services – Employee Benefits				\$249,533.88
300 Purchased Professional and Technical Services				
330 Other Professional Services			11,599.60	11,599.60
Total Purchased Professional and Technical Services			\$11,599.60	\$11,599.60
400 Purchased Property Services				
430 Repairs and Maintenance Services				105.47
Total Purchased Property Services				\$105.47
800 Other Objects				
810 Dues and Fees				977.59
Total Other Objects				\$977.59
Total 2170 Student Accounting Services			\$11,599.60	\$581,277.11

General Fund (10)

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
2190 Other Student Services				
100 Personnel Services – Salaries				
100 Personnel Services – Salaries	49,413.16	49,413.15		98,826.31
Total Personnel Services – Salaries	\$49,413.16	\$49,413.15		\$98,826.31
200 Personnel Services – Employee Benefits				
210 Group Insurance – Contracted Provider	125.30	125.30		250.60
220 Social Security Contributions	3,722.76	3,722.75		7,445.51
230 PSERS Retirement Contributions	17,032.27	17,032.26		34,064.53
260 Workers' Compensation	315.61	315.61		631.22
270 Group Insurance – Self-Insurance	9,637.50	9,637.50		19,275.00
Total Personnel Services – Employee Benefits	\$30,833.44	\$30,833.42		\$61,666.86
500 Other Purchased Services				
580 Travel	7.51	7.50		15.01
597 Direct Payments To Intermediate Units for Institutionalized Childrens' Program	46,953.88	46,953.89		93,907.77
Total Other Purchased Services	\$46,961.39	\$46,961.39		\$93,922.78
Total 2190 Other Student Services	\$127,207.99	\$127,207.96		\$254,415.95

General Fund (10)

2200 Support Services – Instructional Staff

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
100 Personnel Services – Salaries				
100 Personnel Services – Salaries	784,995.46	649,433.19	13,642.37	1,448,071.02
Total Personnel Services – Salaries	\$784,995.46	\$649,433.19	\$13,642.37	\$1,448,071.02
200 Personnel Services – Employee Benefits				
210 Group Insurance – Contracted Provider	4,550.59	3,634.45		8,185.04
220 Social Security Contributions	59,209.80	48,979.84	1,023.86	109,213.50
230 PSERS Retirement Contributions	270,924.29	221,603.10	4,701.40	497,228.79
240 Tuition Reimbursement	115,351.28	303,612.12		418,963.40
260 Workers' Compensation	4,937.78	4,031.05	83.69	9,052.52
270 Group Insurance – Self-Insurance	154,105.12	125,816.50		279,921.62
Total Personnel Services – Employee Benefits	\$609,078.86	\$707,677.06	\$5,808.95	\$1,322,564.87
300 Purchased Professional and Technical Services				
322 Professional Educational Services – Ius			344.91	344.91
330 Other Professional Services	6,577.50	6,577.50		13,155.00
360 Employee Training and Development Services	13,436.97	8,496.31	379.00	22,312.28
Total Purchased Professional and Technical Services	\$20,014.47	\$15,073.81	\$723.91	\$35,812.19
400 Purchased Property Services				
430 Repairs and Maintenance Services		1,749.00		1,749.00
Total Purchased Property Services		\$1,749.00		\$1,749.00
500 Other Purchased Services				
550 Printing and Binding	49.00			49.00
580 Travel	578.94	325.00		903.94
Total Other Purchased Services	\$627.94	\$325.00		\$952.94
600 Supplies				
610 General Supplies	10,255.62	14,362.28	4,563.60	29,181.50
640 Books and Periodicals	42,235.72	42,228.95	3,000.00	87,464.67
650 Supplies & Fees – Technology Related	31,097.35	35,787.16	2,390.00	69,274.51
Total Supplies	\$83,588.69	\$92,378.39	\$9,953.60	\$185,920.68
800 Other Objects				
810 Dues and Fees	3,846.00			3,846.00
Total Other Objects	\$3,846.00			\$3,846.00
Total 2200 Support Services – Instructional Staff	\$1,502,151.42	\$1,466,636.45	\$30,128.83	\$2,998,916.70

General Fund (10)

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
2250 School Library Services				
100 Personnel Services – Salaries				
100 Personnel Services – Salaries	494,837.34	340,868.85		835,706.19
Total Personnel Services – Salaries	\$494,837.34	\$340,868.85		\$835,706.19
200 Personnel Services – Employee Benefits				
210 Group Insurance – Contracted Provider	1,601.69	1,154.46		2,756.15
220 Social Security Contributions	37,270.71	25,456.80		62,727.51
230 PSERS Retirement Contributions	171,496.53	115,702.00		287,198.53
260 Workers' Compensation	3,137.44	2,133.94		5,271.38
270 Group Insurance – Self-Insurance	145,756.80	112,034.20		257,791.00
Total Personnel Services – Employee Benefits	\$359,263.17	\$256,481.40		\$615,744.57
400 Purchased Property Services				
430 Repairs and Maintenance Services		1,749.00		1,749.00
Total Purchased Property Services		\$1,749.00		\$1,749.00
600 Supplies				
610 General Supplies	2,593.28	7,297.30	479.90	10,370.48
640 Books and Periodicals	42,154.78	42,228.95		84,383.73
650 Supplies & Fees – Technology Related	31,247.34	35,787.16	2,290.00	69,324.50
Total Supplies	\$75,995.40	\$85,313.41	\$2,769.90	\$164,078.71
Total 2250 School Library Services	\$930,095.91	\$684,412.66	\$2,769.90	\$1,617,278.47

General Fund (10)

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
2260 Instruction and Curriculum Development Services				
100 Personnel Services – Salaries				
100 Personnel Services – Salaries	289,608.12	307,314.34		596,922.46
Total Personnel Services – Salaries	\$289,608.12	\$307,314.34		\$596,922.46
200 Personnel Services – Employee Benefits				
210 Group Insurance – Contracted Provider	2,948.90	2,479.99		5,428.89
220 Social Security Contributions	21,897.74	23,429.55		45,327.29
230 PSERS Retirement Contributions	99,237.95	105,469.72		204,707.67
260 Workers' Compensation	1,796.82	1,889.11		3,685.93
270 Group Insurance – Self-Insurance	8,348.32	13,782.30		22,130.62
Total Personnel Services – Employee Benefits	\$134,229.73	\$147,050.67		\$281,280.40
500 Other Purchased Services				
550 Printing and Binding	49.00			49.00
580 Travel	578.94			578.94
Total Other Purchased Services	\$627.94			\$627.94
600 Supplies				
610 General Supplies	7,662.34	7,064.98		14,727.32
640 Books and Periodicals	80.94			80.94
650 Supplies & Fees – Technology Related	(149.99)			(149.99)
Total Supplies	\$7,593.29	\$7,064.98		\$14,658.27
800 Other Objects				
810 Dues and Fees	3,846.00			3,846.00
Total Other Objects	\$3,846.00			\$3,846.00
Total 2260 Instruction and Curriculum Development Services	\$435,905.08	\$461,429.99		\$897,335.07

General Fund (10)

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
2270 Instructional Staff Professional Development Services				
100 Personnel Services – Salaries				
100 Personnel Services – Salaries	550.00	1,250.00	13,642.37	15,442.37
Total Personnel Services – Salaries	\$550.00	\$1,250.00	\$13,642.37	\$15,442.37
200 Personnel Services – Employee Benefits				
220 Social Security Contributions	41.35	93.49	1,023.86	1,158.70
230 PSERS Retirement Contributions	189.81	431.38	4,701.40	5,322.59
240 Tuition Reimbursement	115,351.28	303,612.12		418,963.40
260 Workers' Compensation	3.52	8.00	83.69	95.21
Total Personnel Services – Employee Benefits	\$115,585.96	\$304,144.99	\$5,808.95	\$425,539.90
300 Purchased Professional and Technical Services				
330 Other Professional Services	6,577.50	6,577.50		13,155.00
360 Employee Training and Development Services	13,436.97	8,496.31	379.00	22,312.28
Total Purchased Professional and Technical Services	\$20,014.47	\$15,073.81	\$379.00	\$35,467.28
500 Other Purchased Services				
580 Travel		325.00		325.00
Total Other Purchased Services		\$325.00		\$325.00
600 Supplies				
610 General Supplies			4,083.70	4,083.70
640 Books and Periodicals			3,000.00	3,000.00
650 Supplies & Fees – Technology Related			100.00	100.00
Total Supplies			\$7,183.70	\$7,183.70
Total 2270 Instructional Staff Professional Development Services	\$136,150.43	\$320,793.80	\$27,014.02	\$483,958.25

General Fund (10)

2280 Nonpublic Support Services

300 Purchased Professional and Technical Services

322 Professional Educational Services – lus

Total Purchased Professional and Technical Services

Total 2280 Nonpublic Support Services

Elementary

Secondary

Federal

Total

344.91

344.91

\$344.91

\$344.91

\$344.91

\$344.91

General Fund (10)

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
2300 Support Services – Administration				
100 Personnel Services – Salaries				
100 Personnel Services – Salaries	1,877,361.24	1,618,374.51	25,804.04	4,252,452.85
Total Personnel Services – Salaries	\$1,877,361.24	\$1,618,374.51	\$25,804.04	\$4,252,452.85
200 Personnel Services – Employee Benefits				
210 Group Insurance – Contracted Provider	20,116.03	16,419.70	116.50	44,070.57
220 Social Security Contributions	137,491.49	119,895.81	1,973.90	311,182.05
230 PSERS Retirement Contributions	627,737.90	550,140.44	8,813.96	1,402,244.07
250 Unemployment Compensation	(3,395.16)	1,562.88		(1,832.28)
260 Workers' Compensation	12,535.54	18,885.76	163.69	36,107.66
270 Group Insurance – Self-Insurance	430,762.85	419,614.04		941,229.54
Total Personnel Services – Employee Benefits	\$1,225,248.65	\$1,126,518.63	\$11,068.05	\$2,733,001.61
300 Purchased Professional and Technical Services				
330 Other Professional Services				676,057.94
Total Purchased Professional and Technical Services				\$676,057.94
400 Purchased Property Services				
430 Repairs and Maintenance Services	3,895.02	4,487.31		10,465.40
440 Rentals	9,827.74	10,375.80		20,203.54
Total Purchased Property Services	\$13,722.76	\$14,863.11		\$30,668.94
500 Other Purchased Services				
530 Communications	8,842.77	16,321.04		34,484.46
549 Other Advertising/Public Relations				58,936.36
550 Printing and Binding	5,430.00	5,106.00		37,875.76
580 Travel		431.24		589.43
Total Other Purchased Services	\$14,272.77	\$21,858.28		\$131,886.01
600 Supplies				
610 General Supplies	8,057.00	16,649.69	8,102.65	36,070.29
630 Food				50.00
640 Books and Periodicals		116.53		147.43
650 Supplies & Fees – Technology Related			9,100.00	10,506.00
Total Supplies	\$8,057.00	\$16,766.22	\$17,202.65	\$46,773.72
700 Property				
756 Capitalized Technology Equipment– Original		7,087.86		7,087.86
Total Property		\$7,087.86		\$7,087.86
800 Other Objects				
810 Dues and Fees	3,359.44	2,884.46		27,425.32
820 Claims and Judgments Against the LEA			129,490.19	129,490.19
890 Miscellaneous Expenditures		91.52		37,965.61
Total Other Objects	\$3,359.44	\$2,975.98	\$129,490.19	\$194,881.12
Total 2300 Support Services – Administration	\$3,142,021.86	\$2,808,444.59	\$183,564.93	\$8,072,810.05

General Fund (10)

2310 Board Services

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
100 Personnel Services – Salaries				
100 Personnel Services – Salaries				14,561.69
Total Personnel Services – Salaries				\$14,561.69
200 Personnel Services – Employee Benefits				
210 Group Insurance – Contracted Provider				115.64
220 Social Security Contributions				1,114.00
230 PSERS Retirement Contributions				4,993.40
260 Workers' Compensation				91.38
Total Personnel Services – Employee Benefits				\$6,314.42
300 Purchased Professional and Technical Services				
330 Other Professional Services				31,765.00
Total Purchased Professional and Technical Services				\$31,765.00
500 Other Purchased Services				
530 Communications				291.45
549 Other Advertising/Public Relations				58,936.36
Total Other Purchased Services				\$59,227.81
600 Supplies				
610 General Supplies				380.95
630 Food				50.00
640 Books and Periodicals				30.90
Total Supplies				\$461.85
800 Other Objects				
810 Dues and Fees				18,882.42
820 Claims and Judgments Against the LEA			129,490.19	129,490.19
Total Other Objects			\$129,490.19	\$148,372.61
Total 2310 Board Services			\$129,490.19	\$260,703.38

General Fund (10)

2330 Tax Assessment and Collection Services

Elementary

Secondary

Federal

Total

100 Personnel Services – Salaries

100 Personnel Services – Salaries

55,693.70

Total Personnel Services – Salaries

\$55,693.70

200 Personnel Services – Employee Benefits

220 Social Security Contributions

4,260.64

260 Workers' Compensation

308.30

Total Personnel Services – Employee Benefits

\$4,568.94

300 Purchased Professional and Technical Services

330 Other Professional Services

165,434.47

Total Purchased Professional and Technical Services

\$165,434.47

500 Other Purchased Services

530 Communications

9,029.20

550 Printing and Binding

23,604.76

Total Other Purchased Services

\$32,633.96

600 Supplies

610 General Supplies

761.27

650 Supplies & Fees – Technology Related

100.00

Total Supplies

\$861.27

Total 2330 Tax Assessment and Collection Services

\$259,192.34

General Fund (10)

2350 Legal and Accounting Services

Elementary

Secondary

Federal

Total

300 Purchased Professional and Technical Services

330 Other Professional Services

470,958.47

Total Purchased Professional and Technical Services

\$470,958.47

Total 2350 Legal and Accounting Services

\$470,958.47

General Fund (10)

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
2360 Office of the Superintendent / Executive Director Services				
100 Personnel Services – Salaries				
100 Personnel Services – Salaries				660,657.67
Total Personnel Services – Salaries				\$660,657.67
200 Personnel Services – Employee Benefits				
210 Group Insurance – Contracted Provider				7,302.70
220 Social Security Contributions				46,446.21
230 PSERS Retirement Contributions				210,558.37
260 Workers' Compensation				4,122.99
270 Group Insurance – Self-Insurance				90,852.65
Total Personnel Services – Employee Benefits				\$359,282.92
400 Purchased Property Services				
430 Repairs and Maintenance Services				2,083.07
Total Purchased Property Services				\$2,083.07
500 Other Purchased Services				
530 Communications	467.90	74.81		542.71
550 Printing and Binding				3,735.00
580 Travel				158.19
Total Other Purchased Services	\$467.90	\$74.81		\$4,435.90
600 Supplies				
610 General Supplies				2,118.73
650 Supplies & Fees – Technology Related				1,306.00
Total Supplies				\$3,424.73
800 Other Objects				
810 Dues and Fees				2,299.00
Total Other Objects				\$2,299.00
Total 2360 Office of the Superintendent / Executive Director Services	\$467.90	\$74.81		\$1,032,183.29

General Fund (10)

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
2380 Office of the Principal Services				
100 Personnel Services – Salaries				
100 Personnel Services – Salaries	1,877,361.24	1,618,374.51	25,804.04	3,521,539.79
Total Personnel Services – Salaries	\$1,877,361.24	\$1,618,374.51	\$25,804.04	\$3,521,539.79
200 Personnel Services – Employee Benefits				
210 Group Insurance – Contracted Provider	20,116.03	16,419.70	116.50	36,652.23
220 Social Security Contributions	137,491.49	119,895.81	1,973.90	259,361.20
230 PSERS Retirement Contributions	627,737.90	550,140.44	8,813.96	1,186,692.30
250 Unemployment Compensation	(3,395.16)	1,562.88		(1,832.28)
260 Workers' Compensation	12,535.54	18,885.76	163.69	31,584.99
270 Group Insurance – Self-Insurance	430,762.85	419,614.04		850,376.89
Total Personnel Services – Employee Benefits	\$1,225,248.65	\$1,126,518.63	\$11,068.05	\$2,362,835.33
400 Purchased Property Services				
430 Repairs and Maintenance Services	3,895.02	4,487.31		8,382.33
440 Rentals	9,827.74	10,375.80		20,203.54
Total Purchased Property Services	\$13,722.76	\$14,863.11		\$28,585.87
500 Other Purchased Services				
530 Communications	8,374.87	16,246.23		24,621.10
550 Printing and Binding	5,430.00	5,106.00		10,536.00
580 Travel		431.24		431.24
Total Other Purchased Services	\$13,804.87	\$21,783.47		\$35,588.34
600 Supplies				
610 General Supplies	8,057.00	16,649.69	8,102.65	32,809.34
640 Books and Periodicals		116.53		116.53
Total Supplies	\$8,057.00	\$16,766.22	\$8,102.65	\$32,925.87
700 Property				
756 Capitalized Technology Equipment – Original		7,087.86		7,087.86
Total Property		\$7,087.86		\$7,087.86
800 Other Objects				
810 Dues and Fees	3,359.44	2,884.46		6,243.90
890 Miscellaneous Expenditures		91.52		91.52
Total Other Objects	\$3,359.44	\$2,975.98		\$6,335.42
Total 2380 Office of the Principal Services	\$3,141,553.96	\$2,808,369.78	\$44,974.74	\$5,994,898.48

General Fund (10)

2390 Other Administration Services

Elementary

Secondary

Federal

Total

300 Purchased Professional and Technical Services

330 Other Professional Services

7,900.00

Total Purchased Professional and Technical Services

\$7,900.00

600 Supplies

650 Supplies & Fees – Technology Related

9,100.00

9,100.00

Total Supplies

\$9,100.00

\$9,100.00

800 Other Objects

890 Miscellaneous Expenditures

37,874.09

Total Other Objects

\$37,874.09

Total 2390 Other Administration Services

\$9,100.00

\$54,874.09

General Fund (10)

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
2400 Support Services – Pupil Health				
100 Personnel Services – Salaries				
100 Personnel Services – Salaries			67,678.70	1,020,321.46
Total Personnel Services – Salaries			\$67,678.70	\$1,020,321.46
200 Personnel Services – Employee Benefits				
210 Group Insurance – Contracted Provider			1,250.60	4,703.73
220 Social Security Contributions			5,069.12	76,530.15
230 PSERS Retirement Contributions			23,237.53	351,040.13
260 Workers' Compensation			428.32	6,543.24
270 Group Insurance – Self-Insurance			19,789.28	326,621.75
Total Personnel Services – Employee Benefits			\$49,774.85	\$765,439.00
300 Purchased Professional and Technical Services				
322 Professional Educational Services – lus				1,392.00
330 Other Professional Services				27,510.00
Total Purchased Professional and Technical Services				\$28,902.00
400 Purchased Property Services				
430 Repairs and Maintenance Services				1,429.00
Total Purchased Property Services				\$1,429.00
500 Other Purchased Services				
530 Communications				189.71
550 Printing and Binding				372.12
580 Travel				356.37
Total Other Purchased Services				\$918.20
600 Supplies				
610 General Supplies			96,269.88	110,678.69
Total Supplies			\$96,269.88	\$110,678.69
800 Other Objects				
810 Dues and Fees				1,734.00
Total Other Objects				\$1,734.00
Total 2400 Support Services – Pupil Health			\$213,723.43	\$1,929,422.35

General Fund (10)

2420 Medical Services

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
100 Personnel Services – Salaries				
100 Personnel Services – Salaries			1,991.26	850,427.25
Total Personnel Services – Salaries			\$1,991.26	\$850,427.25
200 Personnel Services – Employee Benefits				
210 Group Insurance – Contracted Provider				3,141.39
220 Social Security Contributions			93.50	63,556.31
230 PSERS Retirement Contributions			568.91	291,684.75
260 Workers' Compensation			7.90	5,442.18
270 Group Insurance – Self-Insurance				287,817.47
Total Personnel Services – Employee Benefits			\$670.31	\$651,642.10
300 Purchased Professional and Technical Services				
330 Other Professional Services				27,510.00
Total Purchased Professional and Technical Services				\$27,510.00
400 Purchased Property Services				
430 Repairs and Maintenance Services				1,206.36
Total Purchased Property Services				\$1,206.36
500 Other Purchased Services				
530 Communications				189.71
550 Printing and Binding				372.12
580 Travel				65.94
Total Other Purchased Services				\$627.77
600 Supplies				
610 General Supplies			14,769.88	25,873.29
Total Supplies			\$14,769.88	\$25,873.29
800 Other Objects				
810 Dues and Fees				1,300.00
Total Other Objects				\$1,300.00
Total 2420 Medical Services			\$17,431.45	\$1,558,586.77

General Fund (10)

2430 Dental Services

Elementary

Secondary

Federal

Total

100 Personnel Services – Salaries

100 Personnel Services – Salaries

85,938.06

Total Personnel Services – Salaries

\$85,938.06

200 Personnel Services – Employee Benefits

210 Group Insurance – Contracted Provider

245.11

220 Social Security Contributions

6,440.80

230 PSERS Retirement Contributions

29,621.56

260 Workers' Compensation

548.83

270 Group Insurance – Self-Insurance

19,015.00

Total Personnel Services – Employee Benefits

\$55,871.30

500 Other Purchased Services

580 Travel

290.43

Total Other Purchased Services

\$290.43

600 Supplies

610 General Supplies

3,103.62

Total Supplies

\$3,103.62

800 Other Objects

810 Dues and Fees

304.00

Total Other Objects

\$304.00

Total 2430 Dental Services

\$145,507.41

General Fund (10)

2440 Nursing Services

Elementary

Secondary

Federal

Total

300 Purchased Professional and Technical Services

322 Professional Educational Services – lus

1,392.00

Total Purchased Professional and Technical Services

\$1,392.00

Total 2440 Nursing Services

\$1,392.00

General Fund (10)

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
2450 Nonpublic Health Services				
100 Personnel Services – Salaries				
100 Personnel Services – Salaries				18,268.71
Total Personnel Services – Salaries				\$18,268.71
200 Personnel Services – Employee Benefits				
210 Group Insurance – Contracted Provider				66.63
220 Social Security Contributions				1,557.42
230 PSERS Retirement Contributions				7,065.20
260 Workers' Compensation				131.81
Total Personnel Services – Employee Benefits				\$8,821.06
400 Purchased Property Services				
430 Repairs and Maintenance Services				222.64
Total Purchased Property Services				\$222.64
600 Supplies				
610 General Supplies				201.78
Total Supplies				\$201.78
800 Other Objects				
810 Dues and Fees				130.00
Total Other Objects				\$130.00
Total 2450 Nonpublic Health Services				\$27,644.19

General Fund (10)

2490 Other Health Services

100 Personnel Services – Salaries

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
100 Personnel Services – Salaries			65,687.44	65,687.44
Total Personnel Services – Salaries			\$65,687.44	\$65,687.44

200 Personnel Services – Employee Benefits

210 Group Insurance – Contracted Provider			1,250.60	1,250.60
220 Social Security Contributions			4,975.62	4,975.62
230 PSERS Retirement Contributions			22,668.62	22,668.62
260 Workers' Compensation			420.42	420.42
270 Group Insurance – Self-Insurance			19,789.28	19,789.28
Total Personnel Services – Employee Benefits			\$49,104.54	\$49,104.54

600 Supplies

610 General Supplies			81,500.00	81,500.00
Total Supplies			\$81,500.00	\$81,500.00

Total 2490 Other Health Services			\$196,291.98	\$196,291.98
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General Fund (10)

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
2500 Support Services – Business				
100 Personnel Services – Salaries				
100 Personnel Services – Salaries			665.84	728,039.08
Total Personnel Services – Salaries			\$665.84	\$728,039.08
200 Personnel Services – Employee Benefits				
210 Group Insurance – Contracted Provider			3.03	5,746.29
220 Social Security Contributions			50.01	54,211.87
230 PSERS Retirement Contributions			229.78	244,141.01
260 Workers' Compensation			4.26	7,539.33
270 Group Insurance – Self-Insurance				204,554.00
Total Personnel Services – Employee Benefits			\$287.08	\$516,192.50
300 Purchased Professional and Technical Services				
330 Other Professional Services				47,419.21
Total Purchased Professional and Technical Services				\$47,419.21
400 Purchased Property Services				
430 Repairs and Maintenance Services				3,904.86
Total Purchased Property Services				\$3,904.86
500 Other Purchased Services				
520 Insurance – General				250.00
530 Communications				5,798.91
549 Other Advertising/Public Relations				201.61
550 Printing and Binding				2,957.35
580 Travel				20.93
Total Other Purchased Services				\$9,228.80
600 Supplies				
610 General Supplies			12,173.50	18,093.60
650 Supplies & Fees – Technology Related				174,040.43
Total Supplies			\$12,173.50	\$192,134.03
800 Other Objects				
810 Dues and Fees				10,865.48
Total Other Objects				\$10,865.48
Total 2500 Support Services – Business			\$13,126.42	\$1,507,783.96

General Fund (10)

2510 Fiscal Services

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
100 Personnel Services – Salaries				
100 Personnel Services – Salaries			665.84	728,039.08
Total Personnel Services – Salaries			\$665.84	\$728,039.08
200 Personnel Services – Employee Benefits				
210 Group Insurance – Contracted Provider			3.03	5,746.29
220 Social Security Contributions			50.01	54,211.87
230 PSERS Retirement Contributions			229.78	244,141.01
260 Workers' Compensation			4.26	7,539.33
270 Group Insurance – Self-Insurance				204,554.00
Total Personnel Services – Employee Benefits			\$287.08	\$516,192.50
300 Purchased Professional and Technical Services				
330 Other Professional Services				47,419.21
Total Purchased Professional and Technical Services				\$47,419.21
400 Purchased Property Services				
430 Repairs and Maintenance Services				3,904.86
Total Purchased Property Services				\$3,904.86
500 Other Purchased Services				
520 Insurance – General				250.00
530 Communications				5,798.91
549 Other Advertising/Public Relations				201.61
550 Printing and Binding				2,957.35
580 Travel				20.93
Total Other Purchased Services				\$9,228.80
600 Supplies				
610 General Supplies			12,173.50	18,093.60
650 Supplies & Fees – Technology Related				174,040.43
Total Supplies			\$12,173.50	\$192,134.03
800 Other Objects				
810 Dues and Fees				10,865.48
Total Other Objects				\$10,865.48
Total 2510 Fiscal Services			\$13,126.42	\$1,507,783.96

General Fund (10)

2511 Supervision of Fiscal Services - Head of Component

Elementary

Secondary

Federal

Total

100 Personnel Services – Salaries

100 Personnel Services – Salaries

151,782.97

Total Personnel Services – Salaries

\$151,782.97

200 Personnel Services – Employee Benefits

210 Group Insurance – Contracted Provider

1,760.55

220 Social Security Contributions

11,501.13

230 PSERS Retirement Contributions

46,778.03

260 Workers' Compensation

971.34

270 Group Insurance – Self-Insurance

6,623.68

Total Personnel Services – Employee Benefits

\$67,634.73

Total 2511 Supervision of Fiscal Services - Head of Component

\$219,417.70

General Fund (10)

2514 Payroll Services

100 Personnel Services – Salaries

100 Personnel Services – Salaries

Elementary

Secondary

Federal

Total

122,689.76

Total Personnel Services – Salaries

\$122,689.76

200 Personnel Services – Employee Benefits

210 Group Insurance – Contracted Provider

489.21

220 Social Security Contributions

9,147.14

230 PSERS Retirement Contributions

42,125.24

260 Workers' Compensation

782.75

270 Group Insurance – Self-Insurance

58,800.00

Total Personnel Services – Employee Benefits

\$111,344.34

Total 2514 Payroll Services

\$234,034.10

General Fund (10)

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
2515 Financial Accounting Services				
100 Personnel Services – Salaries				
100 Personnel Services – Salaries			665.84	453,566.35
Total Personnel Services – Salaries			\$665.84	\$453,566.35
200 Personnel Services – Employee Benefits				
210 Group Insurance – Contracted Provider			3.03	3,496.53
220 Social Security Contributions			50.01	33,563.60
230 PSERS Retirement Contributions			229.78	155,237.74
260 Workers' Compensation			4.26	5,785.24
270 Group Insurance – Self-Insurance				139,130.32
Total Personnel Services – Employee Benefits			\$287.08	\$337,213.43
300 Purchased Professional and Technical Services				
330 Other Professional Services				47,419.21
Total Purchased Professional and Technical Services				\$47,419.21
400 Purchased Property Services				
430 Repairs and Maintenance Services				3,904.86
Total Purchased Property Services				\$3,904.86
500 Other Purchased Services				
520 Insurance – General				250.00
530 Communications				5,798.91
549 Other Advertising/Public Relations				201.61
550 Printing and Binding				2,957.35
580 Travel				20.93
Total Other Purchased Services				\$9,228.80
600 Supplies				
610 General Supplies			12,173.50	18,093.60
650 Supplies & Fees – Technology Related				174,040.43
Total Supplies			\$12,173.50	\$192,134.03
800 Other Objects				
810 Dues and Fees				10,865.48
Total Other Objects				\$10,865.48
Total 2515 Financial Accounting Services			\$13,126.42	\$1,054,332.16

General Fund (10)

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
2600 Operation and Maintenance of Plant Services				
100 Personnel Services – Salaries				
100 Personnel Services – Salaries			113,122.56	5,788,634.89
Total Personnel Services – Salaries			\$113,122.56	\$5,788,634.89
200 Personnel Services – Employee Benefits				
210 Group Insurance – Contracted Provider			1,445.86	28,579.35
220 Social Security Contributions			8,590.73	432,261.71
230 PSERS Retirement Contributions			39,559.54	1,959,311.68
250 Unemployment Compensation			11,311.64	17,328.47
260 Workers' Compensation			719.70	68,003.21
270 Group Insurance – Self-Insurance			12,582.00	2,537,349.51
Total Personnel Services – Employee Benefits			\$74,209.47	\$5,042,833.93
300 Purchased Professional and Technical Services				
330 Other Professional Services			26,764.05	293,059.48
Total Purchased Professional and Technical Services			\$26,764.05	\$293,059.48
400 Purchased Property Services				
410 Cleaning Services				360,402.42
420 Utility Services				133,377.78
430 Repairs and Maintenance Services				537,057.01
440 Rentals				50,680.50
460 Extermination Services				9,556.65
Total Purchased Property Services				\$1,091,074.36
500 Other Purchased Services				
523 General Property and Liability Insurance				381,451.00
530 Communications				408.87
580 Travel			1,271.28	2,997.00
Total Other Purchased Services			\$1,271.28	\$384,856.87
600 Supplies				
610 General Supplies	369,008.02	490,779.85	138,694.10	998,481.97
620 Energy				1,656,403.04
640 Books and Periodicals				149.00
650 Supplies & Fees – Technology Related				2,024.50
Total Supplies	\$369,008.02	\$490,779.85	\$138,694.10	\$2,657,058.51
700 Property				
752 Capital Equipment – Original and Additional				45,833.05
762 Capitalized Equipment - Replacement				52,889.88
Total Property				\$98,722.93
800 Other Objects				
810 Dues and Fees				895.11
Total Other Objects				\$895.11
Total 2600 Operation and Maintenance of Plant Services	\$369,008.02	\$490,779.85	\$354,061.46	\$15,357,136.08

General Fund (10)

2610 Supervision of Operation and Maintenance of Plant Services	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
100 Personnel Services – Salaries				
100 Personnel Services – Salaries			104,731.38	201,535.14
Total Personnel Services – Salaries			\$104,731.38	\$201,535.14
200 Personnel Services – Employee Benefits				
210 Group Insurance – Contracted Provider			1,445.86	2,777.50
220 Social Security Contributions			7,949.05	15,365.28
230 PSERS Retirement Contributions			36,142.74	68,408.71
260 Workers' Compensation			670.15	1,289.63
270 Group Insurance – Self-Insurance			12,582.00	32,371.28
Total Personnel Services – Employee Benefits			\$58,789.80	\$120,212.40
Total 2610 Supervision of Operation and Maintenance of Plant Services			\$163,521.18	\$321,747.54

General Fund (10)

2611 Supervision of Operation and Maintenance of Plant Services – Head of Component

Elementary

Secondary

Federal

Total

100 Personnel Services – Salaries

100 Personnel Services – Salaries

104,731.38

201,535.14

Total Personnel Services – Salaries

\$104,731.38

\$201,535.14

200 Personnel Services – Employee Benefits

210 Group Insurance – Contracted Provider

1,445.86

2,777.50

220 Social Security Contributions

7,949.05

15,365.28

230 PSERS Retirement Contributions

36,142.74

68,408.71

260 Workers' Compensation

670.15

1,289.63

270 Group Insurance – Self-Insurance

12,582.00

32,371.28

Total Personnel Services – Employee Benefits

\$58,789.80

\$120,212.40

Total 2611 Supervision of Operation and Maintenance of Plant Services – Head of Component

\$163,521.18

\$321,747.54

General Fund (10)

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
2620 Operation of Buildings Services				
100 Personnel Services – Salaries				
100 Personnel Services – Salaries				4,146,371.25
Total Personnel Services – Salaries				\$4,146,371.25
200 Personnel Services – Employee Benefits				
210 Group Insurance – Contracted Provider				18,458.45
220 Social Security Contributions				309,855.39
230 PSERS Retirement Contributions			523.33	1,420,520.92
250 Unemployment Compensation				(449.93)
260 Workers' Compensation				51,949.68
270 Group Insurance – Self-Insurance				1,797,097.04
Total Personnel Services – Employee Benefits			\$523.33	\$3,597,431.55
300 Purchased Professional and Technical Services				
330 Other Professional Services				141,319.11
Total Purchased Professional and Technical Services				\$141,319.11
400 Purchased Property Services				
410 Cleaning Services				116,823.80
420 Utility Services				133,377.78
430 Repairs and Maintenance Services				448,628.78
440 Rentals				46,569.91
460 Extermination Services				9,556.65
Total Purchased Property Services				\$754,956.92
500 Other Purchased Services				
523 General Property and Liability Insurance				381,451.00
530 Communications				231.40
580 Travel				1,725.72
Total Other Purchased Services				\$383,408.12
600 Supplies				
610 General Supplies	322,541.07	444,312.91	85,431.92	852,285.90
620 Energy				1,639,130.63
650 Supplies & Fees – Technology Related				1,919.50
Total Supplies	\$322,541.07	\$444,312.91	\$85,431.92	\$2,493,336.03
700 Property				
752 Capital Equipment – Original and Additional				45,833.05
Total Property				\$45,833.05
800 Other Objects				
810 Dues and Fees				534.90
Total Other Objects				\$534.90
Total 2620 Operation of Buildings Services	\$322,541.07	\$444,312.91	\$85,955.25	\$11,563,190.93

General Fund (10)

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
2630 Care and Upkeep of Grounds Services				
400 <u>Purchased Property Services</u>				
410 Cleaning Services				243,578.62
430 Repairs and Maintenance Services				7,658.81
440 Rentals				4,110.59
Total Purchased Property Services				\$255,348.02
500 <u>Other Purchased Services</u>				
580 Travel			1,271.28	1,271.28
Total Other Purchased Services			\$1,271.28	\$1,271.28
600 <u>Supplies</u>				
610 General Supplies	28,904.09	28,904.09		57,808.18
620 Energy				8,775.13
Total Supplies	\$28,904.09	\$28,904.09		\$66,583.31
700 <u>Property</u>				
762 Capitalized Equipment - Replacement				52,889.88
Total Property				\$52,889.88
800 <u>Other Objects</u>				
810 Dues and Fees				265.21
Total Other Objects				\$265.21
Total 2630 Care and Upkeep of Grounds Services	\$28,904.09	\$28,904.09	\$1,271.28	\$376,357.70

General Fund (10)

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
2660 Safety and Security Services				
100 Personnel Services – Salaries				
100 Personnel Services – Salaries			8,391.18	1,440,728.50
Total Personnel Services – Salaries			\$8,391.18	\$1,440,728.50
200 Personnel Services – Employee Benefits				
210 Group Insurance – Contracted Provider				7,343.40
220 Social Security Contributions			641.68	107,041.04
230 PSERS Retirement Contributions			2,893.47	470,382.05
250 Unemployment Compensation			11,311.64	17,778.40
260 Workers' Compensation			49.55	14,763.90
270 Group Insurance – Self-Insurance				707,881.19
Total Personnel Services – Employee Benefits			\$14,896.34	\$1,325,189.98
300 Purchased Professional and Technical Services				
330 Other Professional Services			26,764.05	151,740.37
Total Purchased Professional and Technical Services			\$26,764.05	\$151,740.37
400 Purchased Property Services				
430 Repairs and Maintenance Services				80,769.42
Total Purchased Property Services				\$80,769.42
500 Other Purchased Services				
530 Communications				177.47
Total Other Purchased Services				\$177.47
600 Supplies				
610 General Supplies	17,562.86	17,562.85	53,262.18	88,387.89
620 Energy				8,497.28
640 Books and Periodicals				149.00
650 Supplies & Fees – Technology Related				105.00
Total Supplies	\$17,562.86	\$17,562.85	\$53,262.18	\$97,139.17
800 Other Objects				
810 Dues and Fees				95.00
Total Other Objects				\$95.00
Total 2660 Safety and Security Services	\$17,562.86	\$17,562.85	\$103,313.75	\$3,095,839.91

General Fund (10)

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
2700 Student Transportation Services				
100 Personnel Services – Salaries				
100 Personnel Services – Salaries			7,160.13	3,506,440.25
Total Personnel Services – Salaries			\$7,160.13	\$3,506,440.25
200 Personnel Services – Employee Benefits				
210 Group Insurance – Contracted Provider				19,797.81
220 Social Security Contributions			547.78	263,527.75
230 PSERS Retirement Contributions			2,652.17	1,161,647.38
250 Unemployment Compensation				4,646.14
260 Workers' Compensation			33.06	44,853.66
270 Group Insurance – Self-Insurance				1,906,336.81
Total Personnel Services – Employee Benefits			\$3,233.01	\$3,400,809.55
300 Purchased Professional and Technical Services				
330 Other Professional Services				5,538.57
340 Technical Services				79,874.20
Total Purchased Professional and Technical Services				\$85,412.77
400 Purchased Property Services				
420 Utility Services				6,238.40
430 Repairs and Maintenance Services				106,153.70
440 Rentals				3,168.27
Total Purchased Property Services				\$115,560.37
500 Other Purchased Services				
513 Contracted Carriers			1,714.85	493,445.76
516 Student Transportation Services From the IU				164,746.61
522 Automotive Liability Insurance				151,960.00
530 Communications				108.93
550 Printing and Binding				39.00
580 Travel				199.75
Total Other Purchased Services			\$1,714.85	\$810,500.05
600 Supplies				
610 General Supplies			8,146.28	174,833.95
620 Energy				169,681.31
640 Books and Periodicals				653.44
650 Supplies & Fees – Technology Related				34,117.00
Total Supplies			\$8,146.28	\$379,285.70
800 Other Objects				
810 Dues and Fees				4,208.03
Total Other Objects				\$4,208.03
Total 2700 Student Transportation Services			\$20,254.27	\$8,302,216.72

General Fund (10)

2710 Supervision of Student Transportation Services	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
100 Personnel Services – Salaries				
100 Personnel Services – Salaries				289,951.17
Total Personnel Services – Salaries				\$289,951.17
200 Personnel Services – Employee Benefits				
210 Group Insurance – Contracted Provider				3,832.12
220 Social Security Contributions				22,120.13
230 PSERS Retirement Contributions			188.37	95,724.54
260 Workers' Compensation				3,201.95
270 Group Insurance – Self-Insurance				78,575.34
Total Personnel Services – Employee Benefits			\$188.37	\$203,454.08
Total 2710 Supervision of Student Transportation Services			\$188.37	\$493,405.25

General Fund (10)

2711 Supervision of Student Transportation Services – Head of Component	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
100 Personnel Services – Salaries				
100 Personnel Services – Salaries				78,822.48
Total Personnel Services – Salaries				\$78,822.48
200 Personnel Services – Employee Benefits				
210 Group Insurance – Contracted Provider				1,529.35
220 Social Security Contributions				6,086.70
230 PSERS Retirement Contributions			188.37	26,359.68
260 Workers' Compensation				504.37
270 Group Insurance – Self-Insurance				19,810.26
Total Personnel Services – Employee Benefits			\$188.37	\$54,290.36
Total 2711 Supervision of Student Transportation Services – Head of Component			\$188.37	\$133,112.84

General Fund (10)

2719 Supervision of Student Transportation Services – All Other Supervision

Elementary

Secondary

Federal

Total

100 Personnel Services – Salaries

100 Personnel Services – Salaries

211,128.69

Total Personnel Services – Salaries

\$211,128.69

200 Personnel Services – Employee Benefits

210 Group Insurance – Contracted Provider

2,302.77

220 Social Security Contributions

16,033.43

230 PSERS Retirement Contributions

69,364.86

260 Workers' Compensation

2,697.58

270 Group Insurance – Self-Insurance

58,765.08

Total Personnel Services – Employee Benefits

\$149,163.72

Total 2719 Supervision of Student Transportation Services – All Other Supervision

\$360,292.41

General Fund (10)

2720 Vehicle Operation Services

Elementary Secondary Federal Total

100 Personnel Services - Salaries
100 Personnel Services - Salaries 7,160.13 2,761,176.30

Total Personnel Services - Salaries \$7,160.13 \$2,761,176.30

200 Personnel Services - Employee Benefits

210 Group Insurance - Contracted Provider 13,772.53
220 Social Security Contributions 547.78 207,328.23
230 PSERS Retirement Contributions 2,463.80 913,604.50
250 Unemployment Compensation 13,518.22
260 Workers' Compensation 33.06 35,843.43
270 Group Insurance - Self-Insurance 1,657,540.54

Total Personnel Services - Employee Benefits \$3,044.64 \$2,841,607.45

300 Purchased Professional and Technical Services

330 Other Professional Services 5,538.57
340 Technical Services 79,874.20

Total Purchased Professional and Technical Services \$85,412.77

400 Purchased Property Services

430 Repairs and Maintenance Services 17,636.56

Total Purchased Property Services \$17,636.56

500 Other Purchased Services

513 Contracted Carriers 1,714.85 493,445.76
516 Student Transportation Services From the IU 164,746.61
522 Automotive Liability Insurance 151,960.00
530 Communications 108.93
550 Printing and Binding 39.00
580 Travel 199.75

Total Other Purchased Services \$1,714.85 \$810,500.05

600 Supplies

610 General Supplies 8,146.28 172,953.66
620 Energy 167,162.34
640 Books and Periodicals 653.44
650 Supplies & Fees - Technology Related 34,117.00

Total Supplies \$8,146.28 \$374,886.44

800 Other Objects

810 Dues and Fees 4,208.03

Total Other Objects \$4,208.03

Total 2720 Vehicle Operation Services \$20,065.90 \$6,895,427.60

General Fund (10)

2740 Vehicle Servicing and Maintenance Services

Elementary

Secondary

Federal

Total

100 Personnel Services – Salaries

100 Personnel Services – Salaries

256,363.97

Total Personnel Services – Salaries

\$256,363.97

200 Personnel Services – Employee Benefits

210 Group Insurance – Contracted Provider

1,432.17

220 Social Security Contributions

19,303.94

230 PSERS Retirement Contributions

88,140.14

260 Workers' Compensation

3,263.57

270 Group Insurance – Self-Insurance

72,389.10

Total Personnel Services – Employee Benefits

\$184,528.92

400 Purchased Property Services

420 Utility Services

6,238.40

430 Repairs and Maintenance Services

88,517.14

440 Rentals

3,168.27

Total Purchased Property Services

\$97,923.81

600 Supplies

610 General Supplies

1,880.29

620 Energy

2,518.97

Total Supplies

\$4,399.26

Total 2740 Vehicle Servicing and Maintenance Services

\$543,215.96

General Fund (10)

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
2750 Nonpublic Transportation				
100 Personnel Services – Salaries				
100 Personnel Services – Salaries				198,948.81
Total Personnel Services – Salaries				\$198,948.81
200 Personnel Services – Employee Benefits				
210 Group Insurance – Contracted Provider				760.99
220 Social Security Contributions				14,775.45
230 PSERS Retirement Contributions				64,178.20
250 Unemployment Compensation				(8,872.08)
260 Workers' Compensation				2,544.71
270 Group Insurance – Self-Insurance				97,831.83
Total Personnel Services – Employee Benefits				\$171,219.10
Total 2750 Nonpublic Transportation				\$370,167.91

General Fund (10)

2800 Support Services – Central

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
100 Personnel Services – Salaries				
100 Personnel Services – Salaries			40,303.33	1,168,721.15
Total Personnel Services – Salaries			\$40,303.33	\$1,168,721.15
200 Personnel Services – Employee Benefits				
210 Group Insurance – Contracted Provider			562.84	8,770.30
220 Social Security Contributions			3,010.27	87,184.99
230 PSERS Retirement Contributions			13,246.44	395,032.47
240 Tuition Reimbursement				40,938.70
250 Unemployment Compensation				(602.28)
260 Workers' Compensation			257.96	12,712.32
270 Group Insurance – Self-Insurance			8,843.40	319,425.30
Total Personnel Services – Employee Benefits			\$25,920.91	\$863,461.80
300 Purchased Professional and Technical Services				
330 Other Professional Services			30,850.00	66,570.96
340 Technical Services				11,732.00
360 Employee Training and Development Services			900.00	19,844.35
Total Purchased Professional and Technical Services			\$31,750.00	\$98,147.31
400 Purchased Property Services				
430 Repairs and Maintenance Services				111,094.92
440 Rentals				9,470.63
Total Purchased Property Services				\$120,565.55
500 Other Purchased Services				
530 Communications				143,262.79
549 Other Advertising/Public Relations				7,910.00
580 Travel			246.75	2,477.49
Total Other Purchased Services			\$246.75	\$153,650.28
600 Supplies				
610 General Supplies			136,868.04	151,385.70
640 Books and Periodicals				1,305.60
650 Supplies & Fees – Technology Related			366,020.26	1,124,406.01
Total Supplies			\$502,888.30	\$1,277,097.31
700 Property				
756 Capitalized Technology Equipment – Original			198,920.00	1,382,241.99
Total Property			\$198,920.00	\$1,382,241.99
800 Other Objects				
810 Dues and Fees				5,597.43
Total Other Objects				\$5,597.43
Total 2800 Support Services – Central			\$800,029.29	\$5,069,482.82

General Fund (10)

2830 Staff Services

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
100 Personnel Services – Salaries				
100 Personnel Services – Salaries				315,014.26
Total Personnel Services – Salaries				\$315,014.26
200 Personnel Services – Employee Benefits				
210 Group Insurance – Contracted Provider				3,860.72
220 Social Security Contributions				23,237.29
230 PSERS Retirement Contributions				105,686.78
240 Tuition Reimbursement				40,938.70
250 Unemployment Compensation				(602.28)
260 Workers' Compensation				3,131.94
270 Group Insurance – Self-Insurance				77,057.88
Total Personnel Services – Employee Benefits				\$253,311.03
300 Purchased Professional and Technical Services				
330 Other Professional Services			15,500.00	51,220.96
360 Employee Training and Development Services			900.00	19,844.35
Total Purchased Professional and Technical Services			\$16,400.00	\$71,065.31
400 Purchased Property Services				
430 Repairs and Maintenance Services				128.87
Total Purchased Property Services				\$128.87
500 Other Purchased Services				
530 Communications				212.18
549 Other Advertising/Public Relations				1,049.00
580 Travel			133.95	860.85
Total Other Purchased Services			\$133.95	\$2,122.03
600 Supplies				
610 General Supplies				2,218.08
Total Supplies				\$2,218.08
800 Other Objects				
810 Dues and Fees				1,753.88
Total Other Objects				\$1,753.88
Total 2830 Staff Services			\$16,533.95	\$645,613.46

General Fund (10)

2831 Supervision of Staff Services

Elementary

Secondary

Federal

Total

100 Personnel Services – Salaries

100 Personnel Services – Salaries

135,006.76

Total Personnel Services – Salaries

\$135,006.76

200 Personnel Services – Employee Benefits

210 Group Insurance – Contracted Provider

1,693.96

220 Social Security Contributions

9,823.06

230 PSERS Retirement Contributions

44,871.58

260 Workers' Compensation

832.26

270 Group Insurance – Self-Insurance

18,257.88

Total Personnel Services – Employee Benefits

\$75,478.74

Total 2831 Supervision of Staff Services

\$210,485.50

General Fund (10)

2833 Staff Accounting Services

Elementary Secondary Federal Total

100 Personnel Services – Salaries				
100 Personnel Services – Salaries				180,007.50
Total Personnel Services – Salaries				\$180,007.50
200 Personnel Services – Employee Benefits				
210 Group Insurance – Contracted Provider				2,166.76
220 Social Security Contributions				13,414.23
230 PSERS Retirement Contributions				60,815.20
250 Unemployment Compensation				(602.28)
260 Workers' Compensation				2,299.68
270 Group Insurance – Self-Insurance				58,800.00
Total Personnel Services – Employee Benefits				\$136,893.59
300 Purchased Professional and Technical Services				
330 Other Professional Services				35,720.96
Total Purchased Professional and Technical Services				\$35,720.96
400 Purchased Property Services				
430 Repairs and Maintenance Services				128.87
Total Purchased Property Services				\$128.87
500 Other Purchased Services				
530 Communications				212.18
549 Other Advertising/Public Relations				1,049.00
580 Travel				125.00
Total Other Purchased Services				\$1,386.18
600 Supplies				
610 General Supplies				2,218.08
Total Supplies				\$2,218.08
800 Other Objects				
810 Dues and Fees				1,753.88
Total Other Objects				\$1,753.88
Total 2833 Staff Accounting Services				\$358,109.06

General Fund (10)

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
2834 Staff Development Services – Non-Instructional, Certified Staff Only				
200 Personnel Services – Employee Benefits				
240 Tuition Reimbursement				19,183.60
Total Personnel Services – Employee Benefits				\$19,183.60
300 Purchased Professional and Technical Services				
330 Other Professional Services			1,410.00	1,410.00
360 Employee Training and Development Services			590.00	9,220.98
Total Purchased Professional and Technical Services			\$2,000.00	\$10,630.98
500 Other Purchased Services				
580 Travel			133.95	733.05
Total Other Purchased Services			\$133.95	\$733.05
Total 2834 Staff Development Services – Non-Instructional, Certified Staff Only			\$2,133.95	\$30,547.63

General Fund (10)

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
2836 Staff Development Services – Non-Instructional, Non-Certified Staff Only				
200 Personnel Services – Employee Benefits				
240 Tuition Reimbursement				21,755.10
Total Personnel Services – Employee Benefits				\$21,755.10
300 Purchased Professional and Technical Services				
330 Other Professional Services			14,090.00	14,090.00
360 Employee Training and Development Services			310.00	10,623.37
Total Purchased Professional and Technical Services			\$14,400.00	\$24,713.37
500 Other Purchased Services				
580 Travel				2.80
Total Other Purchased Services				\$2.80
Total 2836 Staff Development Services – Non-Instructional, Non-Certified Staff Only			\$14,400.00	\$46,471.27

General Fund (10)

2840 Data Processing Services

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
100 Personnel Services – Salaries				
100 Personnel Services – Salaries				773,600.63
Total Personnel Services – Salaries				\$773,600.63
200 Personnel Services – Employee Benefits				
210 Group Insurance – Contracted Provider				3,790.80
220 Social Security Contributions				57,965.44
230 PSERS Retirement Contributions				262,852.80
260 Workers' Compensation				9,067.66
270 Group Insurance – Self-Insurance				224,239.62
Total Personnel Services – Employee Benefits				\$557,916.32
300 Purchased Professional and Technical Services				
330 Other Professional Services			15,350.00	15,350.00
340 Technical Services				11,732.00
Total Purchased Professional and Technical Services			\$15,350.00	\$27,082.00
400 Purchased Property Services				
430 Repairs and Maintenance Services				110,966.05
440 Rentals				9,470.63
Total Purchased Property Services				\$120,436.68
500 Other Purchased Services				
530 Communications				143,050.61
549 Other Advertising/Public Relations				6,861.00
580 Travel				1,503.84
Total Other Purchased Services				\$151,415.45
600 Supplies				
610 General Supplies			135,998.58	148,298.16
640 Books and Periodicals				1,305.60
650 Supplies & Fees – Technology Related			366,020.26	1,124,406.01
Total Supplies			\$502,018.84	\$1,274,009.77
700 Property				
756 Capitalized Technology Equipment – Original			198,920.00	1,382,241.99
Total Property			\$198,920.00	\$1,382,241.99
800 Other Objects				
810 Dues and Fees				3,843.55
Total Other Objects				\$3,843.55
Total 2840 Data Processing Services			\$716,288.84	\$4,290,546.39

General Fund (10)

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
2850 State and Federal Agency Liaison Services				
100 Personnel Services – Salaries				
100 Personnel Services – Salaries			40,303.33	80,106.26
Total Personnel Services – Salaries			\$40,303.33	\$80,106.26
200 Personnel Services – Employee Benefits				
210 Group Insurance – Contracted Provider			562.84	1,118.78
220 Social Security Contributions			3,010.27	5,982.26
230 PSERS Retirement Contributions			13,246.44	26,492.89
260 Workers' Compensation			257.96	512.72
270 Group Insurance – Self-Insurance			8,843.40	18,127.80
Total Personnel Services – Employee Benefits			\$25,920.91	\$52,234.45
500 Other Purchased Services				
580 Travel			112.80	112.80
Total Other Purchased Services			\$112.80	\$112.80
600 Supplies				
610 General Supplies			869.46	869.46
Total Supplies			\$869.46	\$869.46
Total 2850 State and Federal Agency Liaison Services			\$67,206.50	\$133,322.97

General Fund (10)

2900 Other Support Services

Elementary

Secondary

Federal

Total

500 Other Purchased Services

595 IU Payments By Withholding

40,142.94

Total Other Purchased Services

\$40,142.94

Total 2900 Other Support Services

\$40,142.94

General Fund (10)

2910 Support Services Not Listed Elsewhere In the 2000 Series

Elementary

Secondary

Federal

Total

500 Other Purchased Services

595 IU Payments By Withholding

40,142.94

Total Other Purchased Services

\$40,142.94

Total 2910 Support Services Not Listed Elsewhere In the 2000 Series

\$40,142.94

General Fund (10)

3000 Operation of Non-Instructional Services

Total

100 Personnel Services – Salaries

100 Personnel Services – Salaries 1,335,044.14

Total Personnel Services – Salaries \$1,335,044.14

200 Personnel Services – Employee Benefits

210 Group Insurance – Contracted Provider 1,205.32

220 Social Security Contributions 101,067.23

230 PSERS Retirement Contributions 449,284.69

250 Unemployment Compensation (5,171.33)

260 Workers' Compensation 8,394.27

270 Group Insurance – Self-Insurance 116,105.00

Total Personnel Services – Employee Benefits \$670,885.18

300 Purchased Professional and Technical Services

322 Professional Educational Services – Ius 120.00

330 Other Professional Services 158,354.55

Total Purchased Professional and Technical Services \$158,474.55

400 Purchased Property Services

410 Cleaning Services 2,817.75

430 Repairs and Maintenance Services 53,864.09

440 Rentals 7,954.24

Total Purchased Property Services \$64,636.08

500 Other Purchased Services

510 Student Transportation Services 42,256.52

520 Insurance – General 54,694.00

530 Communications 238.01

550 Printing and Binding 1,877.85

580 Travel 6,271.84

Total Other Purchased Services \$105,338.22

600 Supplies

610 General Supplies 242,896.67

630 Food 466.00

640 Books and Periodicals 25,091.31

650 Supplies & Fees – Technology Related 8,573.60

Total Supplies \$277,027.58

700 Property

762 Capitalized Equipment - Replacement 32,173.52

Total Property \$32,173.52

800 Other Objects

810 Dues and Fees 17,162.27

Total Other Objects \$17,162.27

Total 3000 Operation of Non-Instructional Services \$2,660,741.54

General Fund (10)

3200 Student Activities

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
100 Personnel Services – Salaries				
100 Personnel Services – Salaries			26,594.31	1,331,490.30
Total Personnel Services – Salaries			\$26,594.31	\$1,331,490.30
200 Personnel Services – Employee Benefits				
210 Group Insurance – Contracted Provider				1,205.32
220 Social Security Contributions			2,011.29	100,800.60
230 PSERS Retirement Contributions			9,214.81	448,058.29
250 Unemployment Compensation				(5,171.33)
260 Workers' Compensation			162.68	8,371.06
270 Group Insurance – Self-Insurance				116,105.00
Total Personnel Services – Employee Benefits			\$11,388.78	\$669,368.94
300 Purchased Professional and Technical Services				
330 Other Professional Services				108,204.55
Total Purchased Professional and Technical Services				\$108,204.55
400 Purchased Property Services				
410 Cleaning Services				2,817.75
430 Repairs and Maintenance Services				53,864.09
440 Rentals				7,954.24
Total Purchased Property Services				\$64,636.08
500 Other Purchased Services				
510 Student Transportation Services				42,256.52
520 Insurance – General				54,694.00
530 Communications				197.76
580 Travel				6,271.84
Total Other Purchased Services				\$103,420.12
600 Supplies				
610 General Supplies			27,730.11	232,125.17
650 Supplies & Fees – Technology Related				7,013.00
Total Supplies			\$27,730.11	\$239,138.17
700 Property				
762 Capitalized Equipment - Replacement				32,173.52
Total Property				\$32,173.52
800 Other Objects				
810 Dues and Fees				17,162.27
Total Other Objects				\$17,162.27
Total 3200 Student Activities			\$65,713.20	\$2,565,593.95

General Fund (10)

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
3300 Community Services				
100 Personnel Services – Salaries				
100 Personnel Services – Salaries			3,553.84	3,553.84
Total Personnel Services – Salaries			\$3,553.84	\$3,553.84
200 Personnel Services – Employee Benefits				
220 Social Security Contributions			266.63	266.63
230 PSERS Retirement Contributions			1,226.40	1,226.40
260 Workers’ Compensation			23.21	23.21
Total Personnel Services – Employee Benefits			\$1,516.24	\$1,516.24
300 Purchased Professional and Technical Services				
322 Professional Educational Services – lus			120.00	120.00
330 Other Professional Services			50,150.00	50,150.00
Total Purchased Professional and Technical Services			\$50,270.00	\$50,270.00
500 Other Purchased Services				
530 Communications			40.25	40.25
550 Printing and Binding			1,877.85	1,877.85
Total Other Purchased Services			\$1,918.10	\$1,918.10
600 Supplies				
610 General Supplies			10,771.50	10,771.50
630 Food			466.00	466.00
640 Books and Periodicals			25,091.31	25,091.31
650 Supplies & Fees – Technology Related			1,560.60	1,560.60
Total Supplies			\$37,889.41	\$37,889.41
Total 3300 Community Services			\$95,147.59	\$95,147.59

General Fund (10)

5000 Other Expenditures and Financing Uses

Total

800 Other Objects

830 Interest	4,594,903.02
880 Refunds of Prior Years' Receipts	185,880.14

Total Other Objects	\$4,780,783.16
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900 Other Uses of Funds

910 Redemption of Principal	12,440,228.74
932 Capital Reserve Fund Transfers Applicable To Fund 32	10,000,000.00

Total Other Uses of Funds	\$22,440,228.74
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Total 5000 Other Expenditures and Financing Uses	\$27,221,011.90
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General Fund (10)

5100 Debt Service / Other Expenditures and Financing Uses	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
800 Other Objects				
830 Interest			161,255.96	4,594,903.02
880 Refunds of Prior Years' Receipts				185,880.14
Total Other Objects			\$161,255.96	\$4,780,783.16
900 Other Uses of Funds				
910 Redemption of Principal				12,440,228.74
Total Other Uses of Funds				\$12,440,228.74
Total 5100 Debt Service / Other Expenditures and Financing Uses			\$161,255.96	\$17,221,011.90

General Fund (10)

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
5110 Debt Service				
800 Other Objects				
830 Interest			161,255.96	4,594,903.02
Total Other Objects			\$161,255.96	\$4,594,903.02
900 Other Uses of Funds				
910 Redemption of Principal				12,440,228.74
Total Other Uses of Funds				\$12,440,228.74
Total 5110 Debt Service			\$161,255.96	\$17,035,131.76

General Fund (10)

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
5130 Refund of Prior Year Revenues / Receipts				
800 <u>Other Objects</u>				
880 Refunds of Prior Years' Receipts				185,880.14
Total Other Objects				\$185,880.14
Total 5130 Refund of Prior Year Revenues / Receipts				\$185,880.14

General Fund (10)

5200 Interfund Transfers – Out

Elementary

Secondary

Federal

Total

900 Other Uses of Funds

932 Capital Reserve Fund Transfers Applicable To Fund 32

10,000,000.00

Total Other Uses of Funds

\$10,000,000.00

Total 5200 Interfund Transfers – Out

\$10,000,000.00

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General Fund (10)

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
5230 Capital Projects Fund Transfers				
900 Other Uses of Funds				
932 Capital Reserve Fund Transfers Applicable To Fund 32				10,000,000.00
Total Other Uses of Funds				\$10,000,000.00
Total 5230 Capital Projects Fund Transfers				\$10,000,000.00

Athletic / School-Sponsored Extra Curricular Activities Fund (29)

3000 Operation of Non-Instructional Services

Total

300 Purchased Professional and Technical Services

330 Other Professional Services 1,750.00

Total Purchased Professional and Technical Services \$1,750.00

400 Purchased Property Services

440 Rentals 296.95

Total Purchased Property Services \$296.95

600 Supplies

610 General Supplies 25,104.68

630 Food 7,628.09

Total Supplies \$32,732.77

800 Other Objects

810 Dues and Fees 8,487.82

890 Miscellaneous Expenditures 452.32

Total Other Objects \$8,940.14

Total 3000 Operation of Non-Instructional Services \$43,719.86

Athletic / School-Sponsored Extra Curricular Activities Fund (29)

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
3200 Student Activities				
300 <u>Purchased Professional and Technical Services</u>				
330 Other Professional Services				1,750.00
Total Purchased Professional and Technical Services				\$1,750.00
400 <u>Purchased Property Services</u>				
440 Rentals				296.95
Total Purchased Property Services				\$296.95
600 <u>Supplies</u>				
610 General Supplies				25,104.68
630 Food				7,628.09
Total Supplies				\$32,732.77
800 <u>Other Objects</u>				
810 Dues and Fees				8,487.82
890 Miscellaneous Expenditures				452.32
Total Other Objects				\$8,940.14
Total 3200 Student Activities				\$43,719.86

Capital Reserve Fund - § 1431 (32)

2000 Support Services

Total

300 Purchased Professional and Technical Services

340 Technical Services 17,471.68

Total Purchased Professional and Technical Services \$17,471.68

400 Purchased Property Services

450 Construction Services 109,135.85

Total Purchased Property Services \$109,135.85

600 Supplies

610 General Supplies 50,965.00

Total Supplies \$50,965.00

700 Property

752 Capital Equipment – Original and Additional 22,564.00

758 Capitalized Technology Software - Original 1,500.00

762 Capitalized Equipment - Replacement 16,181.40

Total Property \$40,245.40

Total 2000 Support Services \$217,817.93

Capital Reserve Fund - § 1431 (32)

2600 Operation and Maintenance of Plant Services

Elementary

Secondary

Federal

Total

300 Purchased Professional and Technical Services

340 Technical Services

17,471.68

Total Purchased Professional and Technical Services

\$17,471.68

400 Purchased Property Services

450 Construction Services

109,135.85

Total Purchased Property Services

\$109,135.85

600 Supplies

610 General Supplies

25,482.00

25,483.00

50,965.00

Total Supplies

\$25,482.00

\$25,483.00

\$50,965.00

700 Property

752 Capital Equipment – Original and Additional

22,564.00

758 Capitalized Technology Software - Original

1,500.00

762 Capitalized Equipment - Replacement

16,181.40

Total Property

\$40,245.40

Total 2600 Operation and Maintenance of Plant Services

\$25,482.00

\$25,483.00

\$217,817.93

Capital Reserve Fund - § 1431 (32)

2620 Operation of Buildings Services

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
600 Supplies				
610 General Supplies	25,482.00	25,483.00		50,965.00
Total Supplies	\$25,482.00	\$25,483.00		\$50,965.00
700 Property				
762 Capitalized Equipment - Replacement				16,181.40
Total Property				\$16,181.40
Total 2620 Operation of Buildings Services	\$25,482.00	\$25,483.00		\$67,146.40

Capital Reserve Fund - § 1431 (32)

2660 Safety and Security Services

Elementary

Secondary

Federal

Total

300 Purchased Professional and Technical Services

340 Technical Services

17,471.68

Total Purchased Professional and Technical Services

\$17,471.68

700 Property

752 Capital Equipment – Original and Additional

22,564.00

758 Capitalized Technology Software - Original

1,500.00

Total Property

\$24,064.00

Total 2660 Safety and Security Services

\$41,535.68

Capital Reserve Fund - § 1431 (32)

2690 Other Operation and Maintenance of Plant Services

Elementary

Secondary

Federal

Total

400 Purchased Property Services

450 Construction Services

109,135.85

Total Purchased Property Services

\$109,135.85

Total 2690 Other Operation and Maintenance of Plant Services

\$109,135.85

Capital Reserve Fund - § 1431 (32)

4000 Facilities Acquisition, Construction and Improvement Services

Total

300 Purchased Professional and Technical Services

330 Other Professional Services 418,246.76

Total Purchased Professional and Technical Services \$418,246.76

400 Purchased Property Services

430 Repairs and Maintenance Services 30,637.00

450 Construction Services 2,373,325.88

Total Purchased Property Services \$2,403,962.88

700 Property

752 Capital Equipment – Original and Additional 148,490.00

762 Capitalized Equipment - Replacement 515,175.51

Total Property \$663,665.51

Total 4000 Facilities Acquisition, Construction and Improvement Services \$3,485,875.15

Capital Reserve Fund - § 1431 (32)

4200 Existing Site Improvement Services

Elementary

Secondary

Federal

Total

300 Purchased Professional and Technical Services

330 Other Professional Services

34,638.48

Total Purchased Professional and Technical Services

\$34,638.48

700 Property

762 Capitalized Equipment - Replacement

57,997.43

Total Property

\$57,997.43

Total 4200 Existing Site Improvement Services

\$92,635.91

Capital Reserve Fund - § 1431 (32)

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
4600 Existing Building Improvement Services				
300 <u>Purchased Professional and Technical Services</u>				
330 Other Professional Services				383,608.28
Total Purchased Professional and Technical Services				\$383,608.28
400 <u>Purchased Property Services</u>				
430 Repairs and Maintenance Services				30,637.00
450 Construction Services				2,373,325.88
Total Purchased Property Services				\$2,403,962.88
700 <u>Property</u>				
752 Capital Equipment – Original and Additional				148,490.00
762 Capitalized Equipment - Replacement				457,178.08
Total Property				\$605,668.08
Total 4600 Existing Building Improvement Services				\$3,393,239.24

Other Capital Projects Fund (39)

2000 Support Services

800 Other Objects

810 Dues and Fees

140,536.01

Total Other Objects

\$140,536.01

Total 2000 Support Services

\$140,536.01

Other Capital Projects Fund (39)

2300 Support Services – Administration

Elementary

Secondary

Federal

Total

800 Other Objects

810 Dues and Fees

140,536.01

Total Other Objects

\$140,536.01

Total 2300 Support Services – Administration

\$140,536.01

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Other Capital Projects Fund (39)

2390 Other Administration Services

Elementary

Secondary

Federal

Total

800 Other Objects

810 Dues and Fees

140,536.01

Total Other Objects

\$140,536.01

Total 2390 Other Administration Services

\$140,536.01

Other Capital Projects Fund (39)

5000 Other Expenditures and Financing Uses

Total

800 Other Objects

830 Interest 187,805.36

Total Other Objects \$187,805.36

900 Other Uses of Funds

910 Redemption of Principal 27,589,999.83

Total Other Uses of Funds \$27,589,999.83

Total 5000 Other Expenditures and Financing Uses \$27,777,805.19

Other Capital Projects Fund (39)

5100 Debt Service / Other Expenditures and Financing Uses	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
800 <u>Other Objects</u>				
830 Interest				187,805.36
Total Other Objects				\$187,805.36
900 <u>Other Uses of Funds</u>				
910 Redemption of Principal				27,589,999.83
Total Other Uses of Funds				\$27,589,999.83
Total 5100 Debt Service / Other Expenditures and Financing Uses				\$27,777,805.19

Other Capital Projects Fund (39)

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
5110 Debt Service				
800 <u>Other Objects</u>				
830 Interest				9,147.36
Total Other Objects				\$9,147.36
Total 5110 Debt Service				\$9,147.36

Other Capital Projects Fund (39)

5120 Debt Service – Refunded Bonds	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
800 <u>Other Objects</u>				
830 Interest				178,658.00
Total Other Objects				\$178,658.00
900 <u>Other Uses of Funds</u>				
910 Redemption of Principal				27,589,999.83
Total Other Uses of Funds				\$27,589,999.83
Total 5120 Debt Service – Refunded Bonds				\$27,768,657.83

	<u>General Fund(10)</u>	<u>Student Sponsored Activity Fund(21)</u>	<u>Public Purpose Trust(27)</u>	<u>Other Compt Approved (28)</u>	<u>Athletic / Activity(29)</u>
1000 Instruction					
1100 Regular Programs - Elementary / Secondary	62,771,104.23				
1200 Special Programs - Elementary / Secondary	27,936,336.74				
1300 Vocational Education	2,490,997.64				
1400 Other Instructional Programs - Elementary / Secondary	1,234,214.26				
1500 Nonpublic School Programs	21,657.92				
1800 Pre-Kindergarten	45,757.12				
Total Instruction	\$94,500,067.91				
2000 Support Services					
2100 Support Services - Students	6,464,504.47				
2200 Support Services - Instructional Staff	2,998,916.70				
2300 Support Services - Administration	8,072,810.05				
2400 Support Services - Pupil Health	1,929,422.35				
2500 Support Services - Business	1,507,783.96				
2600 Operation and Maintenance of Plant Services	15,357,136.08				
2700 Student Transportation Services	8,302,216.72				
2800 Support Services - Central	5,069,482.82				
2900 Other Support Services	40,142.94				
Total Support Services	\$49,742,416.09				
3000 Operation of Non-Instructional Services					
3200 Student Activities	2,565,593.95				43,719.86
3300 Community Services	95,147.59				
Total Operation of Non-Instructional Services	\$2,660,741.54				\$43,719.86
4000 Facilities Acquisition, Construction and Improvement Services					
4200 Existing Site Improvement Services					
4600 Existing Building Improvement Services					
Total Facilities Acquisition, Construction and Improvement Services					
5000 Other Expenditures and Financing Uses					
5100 Debt Service / Other Expenditures and Financing Uses	17,221,011.90				
5200 Interfund Transfers - Out	10,000,000.00				
Total Other Expenditures and Financing Uses	\$27,221,011.90				
TOTAL ACTUAL EXPENDITURES & OTHER FINANCING USES	\$174,124,237.44				\$43,719.86

	<u>Capital Reserve (690. 1850)(31)</u>	<u>Capital Reserve (1431)(32)</u>	<u>Other Capital Projects Fund(39)</u>	<u>Debt Service(40)</u>	<u>Permanent(90)</u>
1000 Instruction					
1100 Regular Programs - Elementary / Secondary					
1200 Special Programs - Elementary / Secondary					
1300 Vocational Education					
1400 Other Instructional Programs - Elementary / Secondary					
1500 Nonpublic School Programs					
1800 Pre-Kindergarten					
Total Instruction					
2000 Support Services					
2100 Support Services - Students					
2200 Support Services - Instructional Staff					
2300 Support Services - Administration			140,536.01		
2400 Support Services - Pupil Health					
2500 Support Services - Business					
2600 Operation and Maintenance of Plant Services		217,817.93			
2700 Student Transportation Services					
2800 Support Services - Central					
2900 Other Support Services					
Total Support Services		\$217,817.93	\$140,536.01		
3000 Operation of Non-Instructional Services					
3200 Student Activities					
3300 Community Services					
Total Operation of Non-Instructional Services					
4000 Facilities Acquisition, Construction and Improvement Services					
4200 Existing Site Improvement Services		92,635.91			
4600 Existing Building Improvement Services		3,393,239.24			
Total Facilities Acquisition, Construction and Improvement Services		\$3,485,875.15			
5000 Other Expenditures and Financing Uses					
5100 Debt Service / Other Expenditures and Financing Uses			27,777,805.19		
5200 Interfund Transfers - Out					
Total Other Expenditures and Financing Uses			\$27,777,805.19		
TOTAL ACTUAL EXPENDITURES & OTHER FINANCING USES		\$3,703,693.08	\$27,918,341.20		

Total

1000 <u>Instruction</u>	
1100 Regular Programs - Elementary / Secondary	62,771,104.23
1200 Special Programs - Elementary / Secondary	27,936,336.74
1300 Vocational Education	2,490,997.64
1400 Other Instructional Programs - Elementary / Secondary	1,234,214.26
1500 Nonpublic School Programs	21,657.92
1800 Pre-Kindergarten	45,757.12
Total Instruction	\$94,500,067.91
2000 <u>Support Services</u>	
2100 Support Services - Students	6,464,504.47
2200 Support Services - Instructional Staff	2,998,916.70
2300 Support Services - Administration	8,213,346.06
2400 Support Services - Pupil Health	1,929,422.35
2500 Support Services - Business	1,507,783.96
2600 Operation and Maintenance of Plant Services	15,574,954.01
2700 Student Transportation Services	8,302,216.72
2800 Support Services - Central	5,069,482.82
2900 Other Support Services	40,142.94
Total Support Services	\$50,100,770.03
3000 <u>Operation of Non-Instructional Services</u>	
3200 Student Activities	2,609,313.81
3300 Community Services	95,147.59
Total Operation of Non-Instructional Services	\$2,704,461.40
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
4200 Existing Site Improvement Services	92,635.91
4600 Existing Building Improvement Services	3,393,239.24
Total Facilities Acquisition, Construction and Improvement Services	\$3,485,875.15
5000 <u>Other Expenditures and Financing Uses</u>	
5100 Debt Service / Other Expenditures and Financing Uses	44,998,817.09
5200 Interfund Transfers - Out	10,000,000.00
Total Other Expenditures and Financing Uses	\$54,998,817.09
TOTAL ACTUAL EXPENDITURES & OTHER FINANCING USES	\$205,789,991.58

PSERS Salary Data (Salary Data should relate to the General Fund only)

Amount Description	Amount
Total Salary Base for salaries subject to PSERS withholding	65,554,723.95
Total Federally Funded salaries subject to PSERS withholding	2,803,806.65
	<hr/>

Title I Expenditure Data

Amount Description	Amount
Expenditures Funded with Current Title I Funds	1,884,062.35
Expenditures Funded with Carry over Title I Funds	196,005.69
Total Title I Expenditure Data	\$2,080,068.04
	<hr/>

Title IV Revenue Data

Amount Description	Amount
Revenue from Title IV-A-1: Student Support and Academic Enrichment Grants	100,799.38
Revenue from Title IV-B: 21st Century Community Learning Centers	
	<hr/>

Title V Revenue Data

Amount Description	Amount
Revenue from Title V-B-2: Rural and Low-Income School Programs	
Revenue from Title V-B-1: Small Rural School Achievement (Directly from the Federal Govt)	
	<hr/>

1 .	<u>Current Special Education Expenditures/Expenses within Functions 1000, 2000, 3100, and 3200</u>	30,675,117.17
2 .	<u>Current Special Education Expenditures for Instruction Functions 1000 and 3200</u>	20,348,436.64
3 .	<u>Current Special Education Expenditures for Pupil Support Services Function 2100</u>	1,267,805.03
4 .	<u>Current Special Education Expenditures for Instructional Staff Support Services Function 2200</u>	307,884.10
5 .	<u>Current Special Education Expenditures for Student Transportation Support Services Function 2700</u>	1,882,785.44

Note: Do not report total Special Education expenditures for the functions listed above. Refer to the AFR User Manual for specific instructions on Funds/Functions/Objects to be included and excluded on each line.

Benefits for Staff Relative to Collective Bargaining Agreements

	OBJECT	COVERED	NOT COVERED	TOTAL
10 General Fund				
	211 Medical Insurance			
	212 Dental Insurance			
	215 Eye Care Insurance			
	216 Prescription Insurance			
	271 Self-Insurance Medical Benefits	17,308,545.98	1,429,920.00	18,738,465.98
	272 Self-Insurance Dental Benefits	627,500.16	54,000.00	681,500.16
	275 Self-Insurance Eye Care Benefits	52,291.68	4,500.00	56,791.68
	276 Self-Insurance Prescription Benefits			
	FUND TOTAL	\$17,988,337.82	\$1,488,420.00	\$19,476,757.82
50 Enterprise Fund				
	211 Medical Insurance			
	212 Dental Insurance			
	215 Eye Care Insurance			
	216 Prescription Insurance			
	271 Self-Insurance Medical Benefits	524,442.58	59,580.00	584,022.58
	272 Self-Insurance Dental Benefits	19,013.02	2,160.00	21,173.02
	275 Self-Insurance Eye Care Benefits	1,584.42	180.00	1,764.42
	276 Self-Insurance Prescription Benefits			
	FUND TOTAL	\$545,040.02	\$61,920.00	\$606,960.02
60 Internal Service Fund	No Self Insurance data to report			
	211 Medical Insurance			
	212 Dental Insurance			
	215 Eye Care Insurance			
	216 Prescription Insurance			
	271 Self-Insurance Medical Benefits			
	272 Self-Insurance Dental Benefits			
	275 Self-Insurance Eye Care Benefits			
	276 Self-Insurance Prescription Benefits			
	FUND TOTAL			
Total of All Funds		\$18,533,377.84	\$1,550,340.00	\$20,083,717.84

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Function	Special Education (Prior Year)	Nonspecial Education (Prior Year)	Total (Prior Year)	Special Education (Current Year)	Nonspecial Education (Current Year)	Total (Current Year)
2120 Guidance Services		3,413,402.38	3,413,402.38		3,562,340.70	3,562,340.70
2140 Psychological Services	1,019,170.88		1,019,170.88	886,115.06		886,115.06
2150 Speech Pathology and Audiology Services						
2160 Social Work Services		222,047.77	222,047.77	50,872.50	444,515.10	495,387.60
2260 Instruction and Curriculum Development Services	272,674.15	560,095.17	832,769.32	285,791.00	611,544.07	897,335.07
2350 Legal and Accounting Services	158,352.40	240,254.93	398,607.33	214,368.20	256,590.27	470,958.47
2420 Medical Services	268,477.30	1,223,063.26	1,491,540.56	296,131.49	1,262,455.25	1,558,586.74
2440 Nursing Services	3,480.00		3,480.00	1,392.00		1,392.00
2700 Student Transportation Services	3,112,567.64	7,742,869.84	10,855,437.48	2,700,528.49	5,601,688.23	8,302,216.72
Total	\$4,834,722.37	\$13,401,733.35	\$18,236,455.72	\$4,435,198.74	\$11,739,133.62	\$16,174,332.36

(PRINCIPAL AMOUNTS ONLY)

GOVERNMENTAL FUNDS/ ACTIVITIES

	Short-Term Borrowing	General Obligation Bonds/Notes	Authority Building Obligations	Other Long-Term Debt	Other Post-Employment Benefits (OPEB)	Compensated Absences	Net Pension Liability	Total
1. Debt at Beginning of Fiscal Year		131,472,443.00		2,218,156.31	41,342,773.00	7,672,990.00	215,377,824.00	398,084,186.31
2. Additional Debt Incurred During Year		26,249,000.00		1,183,322.00	1,522,279.00		12,269,296.00	41,223,897.00
3. Retirements and Repayments		38,558,008.00		1,422,040.00		235,698.00		40,215,746.00
4. Debt at End of Fiscal Year		119,163,435.00		1,979,438.31	42,865,052.00	7,437,292.00	227,647,120.00	399,092,337.31
5. Accreted Interest at End Of Fiscal Year								
6. Total Debt and Accreted Interest		119,163,435.00		1,979,438.31	42,865,052.00	7,437,292.00	227,647,120.00	399,092,337.31
7. Current Portion P&I - Due within 1 year		14,463,867.14		1,337,680.28				15,801,547.42
8. Interest Paid during current fiscal year		4,732,063.00		37,898.47				4,769,961.47

(PRINCIPAL AMOUNTS ONLY)

PROPRIETARY FUNDS

	Short-Term Borrowing	General Obligation Bonds/Notes	Authority Building Obligations	Other Long-Term Debt	Other Post-Employment Benefits (OPEB)	Compensated Absences	Net Pension Liability	Total
1. Debt at Beginning of Fiscal Year					728,084.00	282,395.00	5,296,176.00	6,306,655.00
2. Additional Debt Incurred During Year							301,704.00	301,704.00
3. Retirements and Repayments					123,831.00	36,820.00		160,651.00
4. Debt at End of Fiscal Year					604,253.00	245,575.00	5,597,880.00	6,447,708.00
5. Accreted Interest at End Of Fiscal Year								
6. Total Debt and Accreted Interest					604,253.00	245,575.00	5,597,880.00	6,447,708.00
7. Current Portion P&I - Due within 1 year								
8. Interest Paid during current fiscal year								

Total Principal and Interest Payments Made by Your School - All Funds

Function	Fund		Principal (910)	Principal (920)	Interest (830)	Total (Principal +Interest)	Misc Other Uses (990)
5110	10	General Fund	12,440,228.74		4,594,903.02	17,035,131.76	
5110	20	Special Revenue Funds					
5110	30	Capital Projects Funds			9,147.36	9,147.36	
5110	40	Debt Service Fund					
5110	90	Permanent Fund					
5120	10	General Fund					
5120	20	Special Revenue Funds					
5120	30	Capital Projects Funds	27,589,999.83		178,658.00	27,768,657.83	
5120	40	Debt Service Fund					

Total Debt Payments - Governmental Funds			\$40,030,228.57		\$4,782,708.38	\$44,812,936.95	
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Function	Fund		Principal (910)	Principal (920)	Interest (830)	Total (Principal +Interest)
5110	50	Enterprise Fund				
5110	60	Internal Service Fund				
5120	50	Enterprise Fund				
5120	60	Internal Service Fund				

Total Debt Payments - Proprietary Funds							
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Debt Details
Governmental Funds/ Activities

Debt Category	Debt Issue Date (MM/YYYY)	Principal Amounts Only			Debt at End of Fiscal Year	Current Portion Due Within One Year (Principal and Interest)	Interest Paid During Fiscal Year
		Debt at Beginning of Fiscal Year	Additions	Reductions / Repayments			
General Obligation Bonds/Notes – CIB	11/2018	314,662.00		22,512.00	292,150.00	22,353.00	26,975.00
General Obligation Bonds/Notes – CIB	10/2014	6,720,000.00		6,720,000.00			157,540.00
General Obligation Bonds/Notes – CIB	12/2013	6,835,000.00		6,835,000.00			68,008.00
General Obligation Bonds/Notes – CIB	10/2010	664,343.00		59,518.00	604,825.00	59,201.00	61,000.00
General Obligation Bonds/Notes – CIB	6/2021		9,999,000.00		9,999,000.00	153,089.38	
General Obligation Bonds/Notes – CIB	9/2020		16,250,000.00		16,250,000.00	1,664,575.00	165,208.00
General Obligation Bonds/Notes – CIB	8/2019	8,170,000.00		5,000.00	8,165,000.00	207,325.00	202,575.00
General Obligation Bonds/Notes – CIB	6/2017	1,660,000.00		105,000.00	1,555,000.00	171,275.00	61,775.00
General Obligation Bonds/Notes – CIB	6/2017	60,845,000.00		5,170,000.00	55,675,000.00	8,646,975.00	2,721,475.00
General Obligation Bonds/Notes – CIB	6/2017	16,075,000.00		5,000.00	16,070,000.00	586,685.00	581,778.00
General Obligation Bonds/Notes – CIB	1/2017	7,000,000.00		70,000.00	6,930,000.00	274,662.50	206,063.00
General Obligation Bonds/Notes – CIB	8/2016	2,465,000.00		2,290,000.00	175,000.00	148,500.00	57,050.00
General Obligation Bonds/Notes – CIB	6/2016	8,895,000.00		8,580,000.00	315,000.00	161,300.00	193,352.00
General Obligation Bonds/Notes – CIB	8/2015	6,510,000.00		6,510,000.00			141,070.00
General Obligation Bonds/Notes – CIB	9/2014	4,936,000.00		2,155,000.00	2,781,000.00	2,319,907.60	71,588.00
General Obligation Bonds/Notes – CIB	6/2006	382,438.00		30,978.00	351,460.00	48,018.66	16,606.00
Other Long Term Debt/Liabilities		2,218,156.31	1,183,322.00	1,422,040.00	1,979,438.31	1,337,680.28	37,898.47
Compensated Absences		7,672,990.00		235,698.00	7,437,292.00		
Other Post-Employment Benefits (OPEB)		41,342,773.00	1,522,279.00		42,865,052.00		
Net Pension Liability		215,377,824.00	12,269,296.00		227,647,120.00		
Totals for Debt Entered:		\$398,084,186.31	\$41,223,897.00	\$40,215,746.00	\$399,092,337.31	\$15,801,547.42	\$4,769,961.47

Bond Details
Proprietary Funds

Debt Category	Debt Issue Date (MM/YYYY)	Principal Amounts Only			Debt at End of Fiscal Year	Current Portion Due Within One Year (Principal and Interest)	Interest Paid During Fiscal Year
		Debt at Beginning of Fiscal Year	Additions	Reductions / Repayments			
Compensated Absences		282,395.00		36,820.00	245,575.00		
Other Post-Employment Benefits (OPEB)		728,084.00		123,831.00	604,253.00		
Net Pension Liability		5,296,176.00	301,704.00		5,597,880.00		
Totals for Debt Entered:		\$6,306,655.00	\$301,704.00	\$160,651.00	\$6,447,708.00		

General Fund (10)

Section 1: Tuition/Purchased Services as Reported within Expenditure Detail

	Amount
Tuition Reported in General Fund Expenditures 1000-560	11,298,941.20
Purchased Services in General Fund Expenditures 1000-594 and 1000-597	1,312.65
Section 1 Total	\$11,300,253.85

Section 2: Tuition Paid to Institution Types During Fiscal Year

	Tuition Paid For Nonspecial Education	Tuition Paid For Special Education	Total
1 1306 Institutions	54,430.34		54,430.34
2 Institutionalized Children's Programs		1,312.65	1,312.65
3 Juveniles Incarcerated in Adult Facilities			
4 Residential Treatment Facilities			
5 Other Local Education Agencies			
6 Brick and Mortar Charter Schools			
7 Cyber Charter Schools	6,187,061.44	3,121,758.75	9,308,820.19
8 Career and Technology Centers	1,518,676.02		1,518,676.02
9 Approved Private Schools		28,050.19	28,050.19
10 PA Chartered Schools for the Deaf and Blind			
11 Private Residential Rehabilitative Institutions	35,032.62	44,395.68	79,428.30
12 Juvenile Detention Centers	19,524.28		19,524.28
13 Special Program Jointures	159,652.47	130,359.41	290,011.88
14 Other Tuition Not Included Elsewhere In This Section			
Section 2 Total	\$7,974,377.17	\$3,325,876.68	\$11,300,253.85

Food Service / Cafeteria Operations Fund (51)

1000 Instruction	<u>Total</u>
100 Personnel Services – Salaries	
100 Personnel Services – Salaries	1.00
Total Personnel Services – Salaries	\$1.00
Total 1000 Instruction	\$1.00

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Food Service / Cafeteria Operations Fund (51)

1100 Regular Programs – Elementary / Secondary

Elementary

Secondary

Federal

Total

100 Personnel Services – Salaries

100 Personnel Services – Salaries

1.00

Total Personnel Services – Salaries

\$1.00

Total 1100 Regular Programs – Elementary / Secondary

\$1.00

Food Service / Cafeteria Operations Fund (51)

1110 Regular Programs

Elementary

Secondary

Federal

Total

100 Personnel Services – Salaries

100 Personnel Services – Salaries

1.00

Total Personnel Services – Salaries

\$1.00

Total 1110 Regular Programs

\$1.00

Food Service / Cafeteria Operations Fund (51)

2000 Support Services

100 Personnel Services – Salaries

100 Personnel Services – Salaries 11,995.97

Total Personnel Services – Salaries \$11,995.97

200 Personnel Services – Employee Benefits

220 Social Security Contributions 917.72

230 PSERS Retirement Contributions 4,126.73

260 Workers' Compensation 53.56

Total Personnel Services – Employee Benefits \$5,098.01

Total 2000 Support Services \$17,093.98

Food Service / Cafeteria Operations Fund (51)

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
2700 Student Transportation Services				
100 Personnel Services – Salaries				
100 Personnel Services – Salaries				11,995.97
Total Personnel Services – Salaries				\$11,995.97
200 Personnel Services – Employee Benefits				
220 Social Security Contributions				917.72
230 PSERS Retirement Contributions				4,126.73
260 Workers’ Compensation				53.56
Total Personnel Services – Employee Benefits				\$5,098.01
Total 2700 Student Transportation Services				\$17,093.98

Food Service / Cafeteria Operations Fund (51)

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
2720 Vehicle Operation Services				
100 Personnel Services – Salaries				
100 Personnel Services – Salaries				11,995.97
Total Personnel Services – Salaries				\$11,995.97
200 Personnel Services – Employee Benefits				
220 Social Security Contributions				917.72
230 PSERS Retirement Contributions				4,126.73
260 Workers’ Compensation				53.56
Total Personnel Services – Employee Benefits				\$5,098.01
Total 2720 Vehicle Operation Services				\$17,093.98

Food Service / Cafeteria Operations Fund (51)

3000 Operation of Non-Instructional Services

Total

100 Personnel Services – Salaries

100 Personnel Services – Salaries 1,540,762.76

Total Personnel Services – Salaries \$1,540,762.76

200 Personnel Services – Employee Benefits

210 Group Insurance – Contracted Provider 11,512.70

220 Social Security Contributions 114,517.70

230 PSERS Retirement Contributions 501,697.78

250 Unemployment Compensation 496.72

260 Workers' Compensation 9,852.57

270 Group Insurance – Self-Insurance 606,960.02

291 Other Retirement Plans 22,986.00

Total Personnel Services – Employee Benefits \$1,268,023.49

400 Purchased Property Services

410 Cleaning Services 43,138.06

430 Repairs and Maintenance Services 25,087.54

Total Purchased Property Services \$68,225.60

500 Other Purchased Services

530 Communications 536.75

550 Printing and Binding 39.00

580 Travel 804.45

Total Other Purchased Services \$1,380.20

600 Supplies

610 General Supplies 67,775.81

620 Energy 47,213.22

630 Food 911,758.28

650 Supplies & Fees – Technology Related 9,750.44

Total Supplies \$1,036,497.75

700 Property

740 Depreciation 32,700.35

Total Property \$32,700.35

800 Other Objects

810 Dues and Fees 5,499.19

Total Other Objects \$5,499.19

Total 3000 Operation of Non-Instructional Services \$3,953,089.34

Food Service / Cafeteria Operations Fund (51)

	<u>Elementary</u>	<u>Secondary</u>	<u>Federal</u>	<u>Total</u>
3100 Food Services				
100 Personnel Services – Salaries				
100 Personnel Services – Salaries			291,155.67	1,540,762.76
Total Personnel Services – Salaries			\$291,155.67	\$1,540,762.76
200 Personnel Services – Employee Benefits				
210 Group Insurance – Contracted Provider			1,415.38	11,512.70
220 Social Security Contributions			21,279.60	114,517.70
230 PSERS Retirement Contributions			94,027.87	501,697.78
250 Unemployment Compensation				496.72
260 Workers' Compensation			1,860.13	9,852.57
270 Group Insurance – Self-Insurance			178,880.00	606,960.02
291 Other Retirement Plans				22,986.00
Total Personnel Services – Employee Benefits			\$297,462.98	\$1,268,023.49
400 Purchased Property Services				
410 Cleaning Services				43,138.06
430 Repairs and Maintenance Services				25,087.54
Total Purchased Property Services				\$68,225.60
500 Other Purchased Services				
530 Communications				536.75
550 Printing and Binding				39.00
580 Travel				804.45
Total Other Purchased Services				\$1,380.20
600 Supplies				
610 General Supplies			31,591.00	67,775.81
620 Energy				47,213.22
630 Food			5,057.75	911,758.28
650 Supplies & Fees – Technology Related				9,750.44
Total Supplies			\$36,648.75	\$1,036,497.75
700 Property				
740 Depreciation				32,700.35
Total Property				\$32,700.35
800 Other Objects				
810 Dues and Fees				5,499.19
Total Other Objects				\$5,499.19
Total 3100 Food Services			\$625,267.40	\$3,953,089.34

	<u>Food Service(51)</u>	<u>Child Care Operations(52)</u>	<u>Other Enterprise(58)</u>	<u>Internal Service(60)</u>	<u>Total</u>
1000 Instruction					
1100 Regular Programs - Elementary / Secondary		1.00			1.00
Total Instruction		\$1.00			\$1.00
2000 Support Services					
2700 Student Transportation Services		17,093.98			17,093.98
Total Support Services		\$17,093.98			\$17,093.98
3000 Operation of Non-Instructional Services					
3100 Food Services	3,953,089.34				3,953,089.34
Total Operation of Non-Instructional Services	\$3,953,089.34				\$3,953,089.34
TOTAL ACTUAL EXPENDITURES & OTHER FINANCING USES	\$3,970,184.32				\$3,970,184.32

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Fund	School	School Number	Local Personnel	Local Nonpersonnel	State Personnel	State Nonpersonnel	Federal Personnel	Federal Nonpersonnel	Total	Explanation
10	Bushkill El Sch	7536	3,881,744.27	813,332.76	1,970,705.94	412,917.38	420,494.62	114,451.57	7,613,646.54	
	East Stroudsburg El Sch	8016	6,116,921.01	1,449,828.69	3,105,473.15	736,057.24	656,413.49	194,572.40	12,259,265.98	
	East Stroudsburg SHS North	7641	11,236,752.11	2,801,589.30	5,704,738.02	1,422,326.74	328,121.27	302,441.56	21,795,969.00	
	East Stroudsburg SHS South	6935	14,470,852.90	3,816,074.68	7,346,644.66	1,937,366.43	446,029.33	379,123.41	28,396,091.41	
	J M Hill El Sch	3204	4,403,094.16	964,877.08	2,235,387.81	489,854.20	469,479.90	134,686.17	8,697,379.32	
	J T Lambert Intermediate Sch	7366	9,235,785.00	2,080,431.30	4,688,875.70	1,056,205.17	290,655.17	285,065.83	17,637,018.17	
	Lehman Intermediate Sch	7642	7,326,301.96	1,481,704.46	3,719,458.53	752,240.13	199,018.50	204,942.92	13,683,666.50	
	Middle Smithfield El Sch	3201	4,307,892.12	994,517.92	2,187,055.09	504,902.50	450,851.18	133,762.44	8,578,981.25	
	Resica El Sch	7411	4,623,419.06	1,010,939.74	2,347,243.60	513,239.61	458,603.34	130,635.03	9,084,080.38	
	Smithfield El Sch	3202	3,631,051.25	872,110.76	1,843,432.68	442,758.14	402,149.13	140,206.15	7,331,708.11	
Total			69,233,813.84	16,285,406.69	35,149,015.18	8,267,867.54	4,121,815.93	2,019,887.48	135,077,806.66	

V. ITEMS FOR DISCUSSION

d. Snow Removal Services, RFP Update

Snow Removal Services Bid Award

South Campuses	2021-22	2022-23*	2023-24*	
	Meglino	Meglino	Meglino	
Per 3/4 Ton Pickup w/ Plow & Spreader per hour	\$115.00	\$120.75	\$126.79	
Per One Ton w/Plow & Spreader per hour	\$125.00	\$131.25	\$137.81	
Tri-axle Dump Trucks for Hauling per hour	\$125.00	\$131.25	\$137.81	
Snow Removal Loader/Trucking per hour	\$175.00	\$183.75	\$192.94	
Salt/Cinder Mix 80/20 \$/Ton	\$150.00	\$157.50	\$165.38	
Pure salt (white) \$/Ton	\$225.00	\$236.25	\$248.06	
North Campuses	2021-22	2022-23	2023-24	2021-22
	AAF	AAF	AAF	WPA**
Per 3/4 Ton Pickup w/ Plow & Spreader per hour	\$100.00	\$105.00	\$110.00	\$150.00
Per One Ton w/Plow & Spreader per hour	\$125.00	\$132.00	\$138.00	\$175.00
Snow Removal Loader/Trucking per hour	\$125.00	\$132.00	\$140.00	\$350.00
Snow Removal Loader w/ Plow/Trucking per hour	\$150.00	\$158.00	\$165.00	\$200.00
Snow Removal w/ Backhoe	\$175.00	\$184.00	\$194.00	\$250.00
Salt/Cinder Mix 80/20 \$/Ton	\$175.00	\$184.00	\$194.00	\$125.00
Pure salt (white) \$/Ton	\$250.00	\$263.00	\$276.00	--

* Vendor reserves the right for up to a 5% yearly increase

** Proposal includes a \$5,000/month retainer at a total cost of \$25,000

Recommended Action: That the Board of School Directors authorizes the Administration to award a contract for Snow Removal with Meglino Landscaping & Excavation LLC for the District's South Campuses (including South High School campus & associated buildings, JM Hill Elementary, Smithfield Elementary, Middle Smithfield Elementary, JT Lambert Intermediate & Bus Garage, Resica Elementary, and East Stroudsburg Elementary) and with AAF Landscaping for the District's North Campuses (including North High School, Lehman Intermediate, Buskill Elementary, North Bus Garage, Water Tower Access Road, and Sewage Treatment Plant Road). Contracts with both Meglino Landscaping & Excavation and AAF Landscaping are for Three Years (2021-22, 2022-23, 2023-24 based on the prices above.

Bids were publicly advertised for snow removal services and sent to four vendors. Bids were due to the District by 10am on October 11th with a public opening scheduled for that time. No bids were received by October 11th. The District then contacted additional vendors and received the proposals presented above.

VI. RECOMMENDATIONS BY THE PROPERTY/FACILITIES
COMMITTEE

c. Current Projects List

VII. RECOMMENDATIONS BY THE EDUCATION P & R
COMMITTEE

- a. Suntex International – First in Math – 1,895 subscriptions
Elementary grades 2-5 plus teachers. Quote \$13,573.60,
Funded by ESSERsIII – One Year Subscription

Form 611

MUST BE COMPLETED FOR ANY PROCUREMENT OF A SERVICE OR ITEM OVER \$5,000.00

The respondent's email (jessica-newberry@esasd.net) was recorded on submission of this form.

Untitled Section

Untitled Section

FORM 611

EAST STROUDSBURG AREA SCHOOL DISTRICT

Procurement Form

Name of Requestor *

William Vitulli

Untitled Title

Department *

Curriculum & Instruction

Building *

To be used in all district Elementary buildings

What service or item are requesting *

Suntex International-24 Game(First In Math)

Why are you requesting the service or item *

First In Math is an internet-based curriculum supplement for schools, that makes math appealing and accessible to all types of learners.

Suggested replacement *

n/a

Please complete an independent Cost Analysis. (Pre-determine costs prior to contacting a vendor.)

Cost Estimate: if over \$5,000, were three (3) quotes obtained? If yes, please list the vendor's information and quoted amount. *

n/a-single provider

What is the total cost of the purchase? *

\$13,573.60

Procurement Method: *

Quote Received only one Proposal

Request for Proposal (RFP)

Bid

Other: _____

Was this purchase budgeted? *

No ▼

Was this purchased through a PA State Contract or Approved Consortiums? If yes, select group.

Yes

Pennsylvania State Contract

COSTARS

Keystone Purchasing Network

PEPPM National Contract Program (Technology Bidding and Purchasing)

US Communities

No

If item was purchased through a Pa State Contract or approved Consortium, please include contract number.

Which Fund will be charged? *

10

What account will be charged? *

ESSERS III

Selection of the winning proposal, was the lowest price selected? If not, please explain why and the process of selecting the vendor. *

n/a

Any additional information you would like to provide.

This form was created inside of East Stroudsburg Area School District.





Suntex International

3311 Fox Hill Road
Easton, PA 18045

Quotation

(tel) 610-253-5255
(fax) 610-258-2180

Quotation Date: 10/25/2021

Quotation No: 40593

Payment Terms: Net30
Customer Code: EAST0014
Salesperson: Kevin O'Donnell

Valid Through: 12/31/2021
Ship Via: UPS Ground
F.O.B.: Easton, PA

Sold To: East Stroudsburg Area Sch Dist
50 Vine St
East Stroudsburg PA 18301

Ship To: East Stroudsburg Area Sch Dist
50 Vine St
East Stroudsburg PA 18301

THIS IS NOT AN INVOICE

Qty	Item No.	Description	Unit Price	Total
90	60001-FIM-TEAM	FIM Team	\$0.00	\$0.00
1,805	21-FIM-USER-ID	FIM Single Student Subscription	\$8.00	\$14,440.00

Notes: 2021/2022 School Year
Clever
Grades 2-5
6% Discount applied

Subtotal:	\$ 13,573.60
Freight:	0.00
Sales Tax:	\$ 0.00
Total:	\$ 13,573.60

VII. RECOMMENDATIONS BY THE EDUCATION P & R
COMMITTEE

- b. Math Seeds – 850 subscriptions – Elementary K-1 plus teachers. Quote \$7,650.00 Funded by ESSERsIII – One Year Subscription

Form 611

MUST BE COMPLETED FOR ANY PROCUREMENT OF A SERVICE OR ITEM OVER \$5,000.00

The respondent's email (jessica-newberry@esasd.net) was recorded on submission of this form.

Untitled Section

Untitled Section

FORM 611

EAST STROUDSBURG AREA SCHOOL DISTRICT

Procurement Form

Name of Requestor *

William Vitulli

Untitled Title

Department *

Curriculum & Instruction

Building *

district elementary buildings-K&1 only

What service or item are requesting *

3P Learning-Mathseeds

Why are you requesting the service or item *

Student licenses for Kindergarten & First graders in Elementary Buildings

Suggested replacement *

n/a

Please complete an independent Cost Analysis. (Pre-determine costs prior to contacting a vendor.)

Cost Estimate: if over \$5,000, were three (3) quotes obtained? If yes, please list the vendor's information and quoted amount. *

n/a-single provider

What is the total cost of the purchase? *

\$7,650.00-1 year licenses

Procurement Method: *

- Quote Received only one Proposal
- Request for Proposal (RFP)
- Bid
- Other:

Was this purchase budgeted? *

No ▼

Was this purchased through a PA State Contract or Approved Consortiums? If yes, select group.

- Yes
- Pennsylvania State Contract
- COSTARS
- Keystone Purchasing Network
- PEPPM National Contract Program (Technology Bidding and Purchasing)
- US Communities
- No

If item was purchased through a Pa State Contract or approved Consortium, please include contract number.

Which Fund will be charged? *

10 ▼

What account will be charged? *

ESSERS III

Selection of the winning proposal, was the lowest price selected? If not, please explain why and the process of selecting the vendor. *

n/a

Any additional information you would like to provide.

This form was created inside of East Stroudsburg Area School District.





Sales & Support Enquiries
 Tel: +1.866.387.9139
 Fax: +1.866.387.3220
 Email: support_usa@3plearning.com

3P Learning Inc
 PO BOX 392751
 Pittsburgh, PA 15251-9751
 United States

East Stroudsburg Area School District
 60 Vine Street
 East Stroudsburg, PA 18301

EIN 80-0768793

Return To: Stephanie Vandertholen
 941.993.2587
stephanie.vandertholen@3plearning.com

QUOTATION

Created Date: 10/29/2021

Quote Valid Until: 11/28/2021

Subscription

STUDENT LICENSES : 850	Subscription Start Date:
<input type="checkbox"/> 1 Year \$7,650	<input type="checkbox"/> 3 Years \$17,340 (\$5,610 Savings)
Recommended Professional Development	
<p>Each session is 60 mins in duration for up to 25 participants</p> <ul style="list-style-type: none"> <input type="checkbox"/> Intro to Mathseeds – Teachers will have the opportunity to explore features most frequently used in Mathseeds. <input type="checkbox"/> Reporting for Leadership – Delve into reporting to track student progress, as well as explore resources to assess students. <input type="checkbox"/> Differentiated Instruction – Teachers will investigate resources to support the diverse math needs for their classroom. <input type="checkbox"/> Custom Session – personalized session designed to meet the specific objectives of your school. <p style="text-align: right;">\$500 Each x _____ Professional Development Total \$ _____</p>	

By signing this quotation you are agreeing to the terms of use relating to all of the 3P Learning resources listed above. The terms of use can be found online at the following location: <http://www.3plearning.com/terms-conditions/> and includes our privacy policy.
 By signing, you are also agreeing to the terms and conditions of purchase, which are appended to this quotation.
 You can choose to sign this quotation using an e-signature or physical signature. The signed quotation will be taken as confirmation of a sales order and represents your formal agreement with 3P Learning. Please retain a copy for your records. A non-negotiable invoice will follow.

Subscription Cost	\$	Professional Development Cost	\$	GRAND TOTAL	\$
Name of Authorized Purchaser					
Signature					
Date					

Payment Method:

- Purchase Order Credit Card
 Invoice Us

Name on Card:		
Card Number:		
Expires:	CVV:	Zip Code:

Standard Purchase Terms and Conditions

3P Learning will supply its products and services to the Customer under a licence to use them (the Licence) in accordance with this purchase agreement and the 3P Learning terms of use, which includes our privacy policy, set out at <http://www.3plearning.com/terms-conditions/> (collectively, the Agreement). The Licence provided to the Customer allows an assigned number of students selected by the Customer the right to use the purchased product(s) at home or school.

Unless otherwise indicated, the start date for the Licence shall be the date this Agreement is accepted.

Unless otherwise indicated, charges to the Customer by 3P Learning are based on the number of unique students the Customer has requested receive access to the product(s). The Customer can transfer the right to access the product from an existing student to a new student at no additional cost, but only once the previous student's use of the product has ended. You can request additional assigned students at any time. If more than the number of assigned students set out in this Agreement use the product(s), then 3P Learning has the right to invoice the Customer for the access provided to the additional students. Such amounts will be based on the number of additional students and the current price per student pro-rata for the remaining month(s) of the Licence. Where this Agreement relates to an individual school subscription, access must be assigned to student users within the Customer's school.

All fees are non-cancellable and non-refundable and are based on access quantity or professional services purchased and not on actual usage. A minimum purchase quantity of the total student roll for at least one Customer class applies. A minimum purchase quantity (\$) may also apply.

Unless otherwise stated, this offer expires 30 days from the quote date. We may from time to time offer discounts and other promotions. Special pricing, offers, discounts and complimentary access apply to the specified product, service and period of service specified in this Agreement, in addition to any other terms and conditions forming part of the relevant promotion or offer. Unless otherwise stated, complimentary subscriptions will be applied on the lowest price item(s). Pricing and terms of this offer are subject to change without notice before acceptance of the offer.

Unless otherwise indicated on the quote or invoice, the invoice will be payable within 30 days of invoice date.

We reserve the right to suspend or terminate your access to our products and services with notice to you if you're in breach of the Agreement, including where payment of your invoices is outstanding.

We won't provide notice before termination where:

1. you're in material breach of this Agreement,
2. doing so would cause us legal liability or compromise our ability to provide products and services to our other customers and end-users, or
3. we're prohibited from doing so by law.

Invoices not paid in accordance with the payment terms will be subject to a 2% interest charge.

You're responsible for all applicable taxes, and we'll charge tax when required to do so.

If applicable to your Licence, "whole school" shall mean a subscription for all students within a school or, where relevant, all students within a school phase such as "primary" or "secondary" years.

Schools opting for a multi-year Licence (paid annually) agree to maintain the access quantity (i.e. number of students) ordered in year 1 across all years of the subscription period and will be invoiced annually in advance of the following twelve month period. The unit price set out in the Licence shall apply throughout the multi-year Agreement, regardless of any changes to the recommended retail price during that period, provided always that any increase to applicable taxes or third party fees during the period shall be added to the invoice.

Cancellation of a multi-year Licence (paid annually) prior to the Licence expiry date will require written notice to 3P Learning. In the event of an early termination, the Customer will be required to pay 25% of the remaining amounts due under the Agreement ("Early Termination Fee"). This means that if a Customer signs up for a three (3) year Licence and terminates after one (1) year, then 25% of the remaining 2 years of the subscription period will be due and payable to 3P Learning.

Within 30 days of the Licence start date, a Customer may request a downward revision to the access quantity purchased, up to a maximum reduction of 10%. 3P Learning reserves the right to revise the per unit price (i.e. price per student access) to reflect the removal of any discounts previously provided.

If the Agreement includes the provision of Professional Services, the following terms shall also apply.

Professional Services means all learning & development, user training, education and implementation services detailed in the applicable quote, order form, purchase agreement or otherwise agreed to in writing, and may include, without limitation, onsite training, live online consultation and webinars.

The Professional Services shall be provided during regular working hours and on business days unless otherwise agreed in writing between 3P Learning and the Customer.

Professional Services will be provided for the fees outlined in the order form or quote, which may include travel and out of pocket expenses, plus applicable taxes. Changes to the agreed scope of Professional Services may result in an increase in fees and additional charges. Rescheduling or late cancellation of Professional Services may also result in fees being payable by the Customer in accordance with the order form or quote.

The Customer and 3P Learning shall each provide a primary point of contact for the Professional Services and the Customer shall provide 3P Learning with such accurate and timely information as is reasonably required to scope and deliver the Professional Services. 3P Learning will comply with all reasonable directions of the Customer in respect of the delivery of the Professional Services, provided that such directions are consistent with the requirements of this Agreement and not in breach of 3P Learning's policies, procedures or applicable law. Where such direction:

1. causes 3P Learning's costs to increase, the Customer must pay for any increase in 3P Learning's costs plus any expenses; or
2. causes 3P Learning not to be able to meet any timetable for delivery, then the timetable must be extended to the extent reasonable given the nature of the Professional Services.

Any work product or deliverable made, created or conceived by 3P Learning or its personnel as part of the Professional Services (Service Materials) shall vest in 3P Learning unless explicitly agreed otherwise.

Any Customer materials and intellectual property used by 3P Learning in the course of providing the Professional Services (Customer Materials) shall remain the property of the Customer. The Customer grants 3P Learning a non-exclusive, non-transferable right to use the Customer Materials solely for the benefit of the Customer in the performance of the relevant Professional Services.

Unless otherwise agreed, subject to the Customer's payment of amounts due in respect of the Professional Services and compliance with the terms of this Agreement, 3P Learning grants the Customer a non-exclusive, non-transferable, irrevocable and perpetual licence, without the right to sublicense, to use and copy the Service Materials, for the Customer's internal operational and teaching purposes only.

3P Learning warrants that the Professional Services will be provided using reasonable care and skill in a manner consistent with industry standards and practices applicable to the relevant Professional Services. The Customer must notify 3P Learning of any alleged breach of this warranty within 10 days from the completion of the applicable Professional Services. 3P Learning's entire liability (and that of its personnel, including employees, agents and contractors) and the Customer's sole remedy for 3P Learning's breach of this warranty, will be for 3P Learning to, at its option (i) use reasonable efforts to correct that breach, or (ii) terminate the applicable order and refund the portion of any fees received that correspond to that breach. 3P Learning makes no other warranty or representation, and to the extent permitted by applicable law, disclaims all other warranties whether express or implied or statutory, including any implied warranties of merchantability or fitness for a particular purpose.

By signing, you confirm that you are an authorised signatory of the Customer and you are authorised to bind the Customer to the terms and conditions of this Agreement. Signature (written or electronic) on a 3P Learning Agreement signifies acceptance of these terms on behalf of the subscribing school/institution as a whole and continuity of employment by the authorised signatory has no bearing on this Agreement.

