

V. Items for Discussion

b. Current Projects within the District

V. Items for Discussion

c. Act 1 Resolution/Preliminary Budget

**EAST STROUDSBURG AREA SCHOOL DISTRICT
BOARD OF SCHOOL DIRECTORS**

RESOLUTION

WHEREAS, on June 27, 2006, the Pennsylvania legislature passed Act 1 of Special Session 2006, known as the "Taxpayer Relief Act" (hereinafter "Act 1");

WHEREAS, Act 1 requires school districts to limit tax increases to the level set by the index, as defined by Act 1, unless the tax increase is approved by voters in a referendum or the school district obtains from the Department of Education or a court of common pleas certain referendum exceptions;

WHEREAS, Act allows a board of school directors to elect to adopt a resolution indicating that it will not raise the rate of any tax for the support of the public schools for the following fiscal year by more than the index, provided this resolution must be adopted no later than 110 days prior to the date of the election immediately preceding the upcoming fiscal year;

WHEREAS, the East Stroudsburg Area School District index for the 2020-2021 fiscal year is 3.7% as calculated by the Department of Education;

WHEREAS, the East Stroudsburg Area School District Board of Education wishes to express its intention that it shall not raise the real estate property tax rate for the support of the East Stroudsburg Area School District for the 2020-2021 fiscal year by more than the index.

WHEREAS, this Resolution does not require that the East Stroudsburg Area School District Board of School Directors raise the real estate property tax rate for the 2020-21 fiscal year.

AND NOW, on this 16th day of December, 2019, it is hereby RESOLVED by the East Stroudsburg Area School District (hereinafter "District") Board of Education (hereinafter "Board") the following:

1. The Board certifies that it will not increase any school district tax for the 2020-2021 school year at a rate that exceeds the index as calculated by the Department of Education.
2. The Board certifies that it will comply with the procedures set forth in Section 687, of the Pennsylvania Public School Code (hereinafter "School Code"), 24 P.S. §6-687, for the adoption of the District's proposed and final budget.
3. The Board certifies that increasing any tax at a rate less than or equal to the index will be sufficient to balance its final budget of the 2020-2021 fiscal year.

4. The Administration of the District is directed to submit the District's information on a proposed increase in the rate of a tax levied for the support of the District to the Pennsylvania Department of Education on the uniform form prepared by the Pennsylvania Department of Education no later than five days after the Board's adoption of this Resolution.
5. The Administration of the District is directed to send a copy of this Resolution to the Pennsylvania Department of Education no later than five days after the Board's adoption of this Resolution.
6. The Board understands and agrees that by passing this Resolution it is not eligible to seek referendum exceptions under Section 333(f) of Act 1 and is not eligible to request approval from the voters through a referendum to increase a tax rate by more than the index as established for the 2020-2021 fiscal year.
7. Once this Resolution is passed, the Administration of the District is not required to comply with the preliminary budget requirements set forth in paragraphs (a) and (c) of Section 311 of Act 1. Provided, however:
 - (a) The Board understands and agrees that, upon receipt of the information submitted by the District as set forth in paragraphs 4 and 5 above, the Pennsylvania Department of Education shall compare the District's proposed percentage increase in the rate of the tax with the index.
 - (b) Within ten days of the receipt of this information, the Pennsylvania Department of Education shall inform the District whether its proposed tax rate increase is less than or equal to the index.
 - (c) If the Pennsylvania Department of Education determines that the District's proposed increase in the rate of the District's tax exceeds the index, the District is subject to the preliminary budget requirements as set forth in paragraph (a) and (c) of Section 311 of Act 1.

EAST STROUDSBURG AREA SCHOOL DISTRICT

Richard Schlameuss , Board President

Date

ATTEST:

Patricia Rosado, Board Secretary

Date

V. Items for Discussion

d. PlanCon K GO Bonds Series of 2019



November 22, 2019

Mr. Tom McIntyre
Chief Financial Officer
East Stroudsburg Area School District
50 Vine Street
East Stroudsburg, PA 18301

pfm

213 Market Street
Harrisburg, PA 17101
(717) 232-2723
pfm.com

Dear Tom,

The Department of Education has requested that PlanCon K be completed for the East Stroudsburg Area School District's 2019 Bonds. Enclosed are the PlanCon K documents which need to be submitted to PDE. Prior to submitting, Page K-01 must be executed. The fully executed packet of documents can be emailed via PDF to Jim Grant at jagrant@pa.gov. An original signature on K-01 only, must still be mailed to:

Mr. Jim Grant
Division of School Facilities
Pennsylvania Dept. of Education
333 Market Street, 4th Floor
Harrisburg, PA 17126-0333

Please email a copy of the fully executed K01 page to my attention for my records as well. If you have any questions, please do not hesitate to call.

Sincerely,

Jamie L. Doyle
Managing Director

**PART K: PROJECT REFINANCING
BOARD TRANSMITTAL**

DISTRICT/CTC: East Stroudsburg Area School District COUNTY: Monroe and Pike
 FINANCING NAME: General Obligation Bonds, Series of 2019

<u>ALL</u>	<u>REF</u>	<u>PAGE #</u>	
<u>X</u>		K02	Refinancing Transaction Explanation
<u>X</u>		K03	Summary of Sources and Uses of Funds
<u>X</u>			Signed Board Resolution Authorizing Financing Transaction (including the form of the Bond/Note)
<u>X</u>			Signed Bond/Note Purchase Contract <u>or</u> Completed and Signed Bid Form from Successful Bidder
<u>NA</u>			Signed Lease Agreement <u>or</u> Loan Agreement
<u>NA</u>			Signed Swap Transaction Confirmation, if applicable
<u>NA</u>			Unallocated Funds
<u>X</u>			Signed Verification Report for Advance Refunding/ Certification for Current Refunding from Paying Agent/Trustee
<u>NA</u>			Cash Flow Statement for Current Refunding Call Requirement (if call requirement <u>not</u> gross funded at settlement)
<u>X</u>			Payment Schedule for New Issue/Note
<u>X</u>			Payment Schedule for Original Issue/Note Refinanced
<u>NA</u>			Payment Schedule for Issue/Note Not Refinanced

The financial consultant for this refinancing is: PFM Financial Advisors LLC
Name of Firm/Company

The person to be contacted if there are any questions about Series of 2019 is:
Jamie L. Doyle, Managing Director (717) 232-2723 (717) 232-8610
Financial Consultant's Name and Position Phone Number Fax Number

The financial consultant's address is: 1 Keystone Plaza, Suite 300, N. Front & Market, Harrisburg, PA 17101

The financial consultant's e-mail address is: doylej@pfm.com

The school administrator to be contacted if there are any questions about Part K is:
Tom McIntyre, Chief Financial Officer (570) 424-8500 (570) 420-8384
District/CTC Administrator's Name and Position Phone Number Fax Number

The school administrator's e-mail address is: thomas-mcintyre@esasd.net

This certifies that the attached materials were approved for submission to the Pennsylvania Department of Education by board action.

BOARD ACTION DATE: _____

VOTING: AYE _____ NAY _____ ABSTENTIONS _____ ABSENT _____

Signature, Board Secretary Board Secretary's Name Printed or Typed

50 Vine Street, East Stroudsburg, PA 18301 _____
District/CTC Address Date

REFINANCING TRANSACTION EXPLANATION

District/CTC: East Stroudsburg Area School District	Financing Name: General Obligation Bonds, Series of 2019
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Complete a separate information block for each bond series included in this PlanCon Part K submission. Enter "Not Applicable" or "N/A" if the information doesn't apply.

Refunding Issues/Notes/Loans (ex. GOB, Refunding Series of 2005)	Issues/Notes Refunded, Refinanced or Restructured (ex. GOB, Series A of 2000)	PDE Lease Number	Partial or Full Refunding	Current or Advance Refunding	New Money ≥ \$10,000 (Indicate Yes or No)	PDE Project Number and Building Name Funded by New Money
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GOB Series of 2019	GOB, Series A of 2014		Full	Current	No	N/A

NOTES:

NOTES:

SUMMARY OF SOURCES AND USES OF FUNDS

District/CTC: East Stroudsburg Area School District	Financing Name: General Obligation Bonds, Series of 2019	Closing Date: 9/23/19
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REPORT TO THE PENNY - DO NOT ROUND

	SERIES 2019	SERIES _____
SOURCES:		
Bond Issue (Par)	\$8,170,000.00	
Original Issue Discount/Premium	370,663.35	
Accrued Interest		
Cash Contribution by District		
Unallocated Funds from Bond Issues Being Refunded		
Other Sources of Funds (Specify)		
1. _____		
2. _____		
3. _____		
4. _____		
TOTAL - Sources of Available Funds	\$8,540,663.35	
USES:		
Purchase of Investments/Escrow		
Cash for Current Refunding	8,319,600.82	
Issuance Costs:		
1. Underwriter Fees	102,125.00	
2. Bond Insurance		
3. Bond Counsel	28,473.88	
4. School Solicitor	5,000.00	
5. Financial Advisor	46,933.52	
5. Paying Agent & Redemption Agent	1,750.00	
7. Printing	10,000.00	
8. Rating Fee	14,400.00	
9. Verification Report		
10. Computer Fees		
11. CUSIP	430.00	
12. DAC Report		
13. Escrow Structuring		
14. Internet Auction Administrator	2,750.00	
15. Advertising	341.05	
Total - Issuance Costs	\$212,203.45	
Accrued Interest		
Capitalized Interest		
Surplus Monies or Cash to School District		
Other Uses of Funds (Specify)		
1. Sinking Fund Deposit	8,859.08	
2. _____		
TOTAL - USES OF AVAILABLE FUNDS	\$8,540,663.35	

<p>East Stroudsburg Area School District</p> <p>\$8,170,000 GENERAL OBLIGATION BONDS, SERIES OF 2019</p> <p><u>DISPOSITION OF FUNDS 9/23/2019</u></p>

RECEIPTS AT CLOSING

Par Amount	8,170,000.00	
Net Original Issue Premium	370,663.35	
Underwriter's Discount	(102,125.00)	
Good Faith Deposit	(85,300.00)	
Wire from Janney Montgomery Scott, LLC		8,353,238.35
*Good Faith Deposit		85,300.00

TOTAL RECEIPTS **8,438,538.35**

DISBURSEMENTS AT CLOSING

Eckert Seamans Cherin & Mellott, LLC		
Bond Counsel Fees & Expenses	28,473.88	28,473.88
Christopher S. Brown Law Offices		
Solicitor Fee	5,000.00	5,000.00
PFM Financial Advisors LLC		
Financial Advisory Fee	46,500.00	
Word Processing & Formatting Expenses	8,800.00	
	433.52	55,733.52
Pocono Record		
Advertisement costs	341.05	341.05
Moody's		
Rating Fee	14,400.00	14,400.00
Grant Street Group		
Internet Auction Administrator	2,750.00	2,750.00
McElwee & Quinn		
Official Statement Printing	1,200.00	1,200.00
M&T Bank		
Paying & Redemption Agent	1,750.00	1,750.00
Standard & Poor's - CUSIP	430.00	<u>430.00</u>

TOTAL EXPENSES PAID AT CLOSING **110,078.45**

Amount to Call Bonds		8,319,600.82
Sinking Fund		8,859.08

TOTAL DISBURSEMENTS AT CLOSING **8,438,538.35**

*Good Faith Deposit of \$85,300.00 received as 8/19/19

M&TBank

November 22, 2019

Ms. Jamie Doyle
PFM Financial Advisors LLC
213 Market Streets
Harrisburg, PA 17101

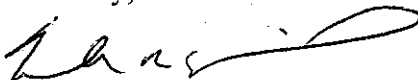
Dear Ms. Doyle:

Per your request, we hereby confirm to you the requirements to pay the refunded outstanding principal due on the East Stroudsburg Area School District, Series A of 2014 through the call date of July 11, 2019 and Series A of 2014 through the call date of September 23, 2019.

2014A Bonds Called September 23, 2019	\$8,305,000.00
Interest due September 23, 2019	\$14,600.82

If you have any additional questions or need additional information do not hesitate to contact me.

Sincerely,



Mark R. Campise
Banking Officer

**EAST STROUDSBURG AREA SCHOOL DISTRICT,
Monroe and Pike Counties, Pennsylvania**

RESOLUTION

A RESOLUTION

INCURRING NONELECTORAL DEBT TO BE EVIDENCED BY A SERIES OF GENERAL OBLIGATION BONDS IN THE AGGREGATE PRINCIPAL AMOUNT OF EIGHT MILLION ONE HUNDRED SEVENTY THOUSAND DOLLARS (\$8,170,000), TO PROVIDE FUNDS FOR AND TOWARD REFUNDING THE OUTSTANDING GENERAL OBLIGATION BONDS, SERIES A OF 2014 OF THIS SCHOOL DISTRICT AND PAYING THE COSTS AND EXPENSES RELATED TO SAID REFUNDING AND THE ISSUANCE OF SUCH BONDS; ACCEPTING A CERTAIN PROPOSAL FOR PURCHASE OF SUCH BONDS, AT PRIVATE SALE UPON INVITATION; SETTING FORTH THE TERMS AND SUBSTANTIAL FORM OF SUCH BONDS AND AUTHORIZING EXECUTION AND AUTHENTICATION THEREOF; PLEDGING THE FULL FAITH, CREDIT, AND TAXING POWER OF THIS SCHOOL DISTRICT IN SUPPORT OF SUCH BONDS; APPOINTING A PAYING AGENT AND A SINKING FUND DEPOSITORY; PROVIDING FOR THE RETIREMENT OF THE 2014A BONDS, UPON OPTIONAL REDEMPTION PRIOR TO STATED MATURITY, IN ACCORDANCE WITH THE RIGHT AND PRIVILEGE RESERVED TO THIS SCHOOL DISTRICT; AND AUTHORIZING RELATED DOCUMENTS AND ACTIONS.

WHEREAS, this School District (the "School District") is a school district of the Commonwealth of Pennsylvania (the "Commonwealth") and is governed by the Board of School Directors of this School District (the "Board of School Directors"); and

WHEREAS, the Board of School Directors, by resolution duly adopted, in accordance with law, on July 21, 2014 (the "Series A of 2014 Bonds Enabling Resolution"), authorized and directed issuance of a series of bonds, in the original aggregate principal amount of \$8,720,000 and designated as the General Obligation Bonds, Series A of 2014 (the "2014A Bonds"), to provide funds for and toward proper legal purposes which are set forth, in detail, in the Series A of 2014 Bonds Enabling Resolution; and

WHEREAS, the Department of Community and Economic Development of the Commonwealth (the "Department") approved the proceedings of this School District related to the 2014A Bonds, as evidenced by Certificate of Approval No. GOB-14090306, dated September 3, 2014; and

WHEREAS, the Board of School Directors now has determined that debt service savings may be obtained by refunding the outstanding 2014A Bonds; and

WHEREAS, the Board of School Directors has determined to refund the 2014A Bonds in accordance with the refunding report for this School District (the "Refunding Report") prepared by the Financial Advisor (hereinafter defined); and

WHEREAS, such undertaking is herein referred to as the "Refunding Project"; and

WHEREAS, the Board of School Directors contemplates the authorization, sale, issuance, and delivery of a series of bonds, in the aggregate principal amount of Eight Million One Hundred Seventy Thousand Dollars (\$8,170,000), to be known as the "General Obligation Bonds, Series of 2019" (the "Bonds"), with the proceeds to be applied for and toward the Refunding Project and payment of related costs and expenses, including the costs and expenses of issuance of the Bonds (all of the foregoing, collectively, being referred to herein as the "Project"), all in accordance with applicable and appropriate provisions of the Local Government Unit Debt Act, 53 Pa.C.S. Chs. 80-82 (the "Act"), of the Commonwealth; and

WHEREAS, the Board of School Directors has considered the possible manners of sale provided for in the Act with respect to the sale of the Bonds, such manners of sale being at public sale or private sale by negotiation or upon invitation; and

WHEREAS, the Board of School Directors, in contemplation of authorization, sale, issuance, and delivery of the Bonds, with the proceeds to be used for the aforesaid purposes, has determined that the Bonds: (a) shall be offered at private sale upon invitation; and (b) shall be offered for sale at a price of not less than 98.75% of principal amount, together with accrued interest, if any, from the date thereof to the date of delivery thereof; and

WHEREAS, the Board of School Directors has appointed PFM Financial Advisors LLC (the "Financial Advisor"), which has an office in Harrisburg, Pennsylvania, to act as its financial advisor in connection with the Project and has authorized such financial advisor to seek bids for the purchase of the Bonds; and

WHEREAS, bids or proposals for the purchase of the Bonds were received in response to an Invitation to Bid issued on behalf of this School District by the Financial Advisor, and such bids or proposals have been duly opened and read; and

WHEREAS, a proper written bond purchase agreement or proposal for purchase of the Bonds, dated August 19, 2019 (the "Proposal"), has been received from Janney Montgomery Scott LLC (the "Purchaser"); and

WHEREAS, the Board of School Directors duly has opened, read, and considered the Proposal; and

WHEREAS, the Board of School Directors desires to accept the Proposal, to award the sale of the Bonds, to authorize issuance of nonelectoral debt, and to take appropriate action and to authorize proper things, all in connection with the Project and all in accordance with and pursuant to provisions of the Act; and

WHEREAS, the Board of School Directors has determined to appoint Manufacturers and Traders Trust Company (the "Paying Agent"), as paying agent and sinking fund depository with respect to the Bonds.

NOW, THEREFORE, BE IT RESOLVED, by the Board of School Directors, as follows:

Section 1. The Board of School Directors does authorize and direct the issuance of the Bonds pursuant to this Resolution, in accordance with the Act, for purposes of the Project.

Section 2. The Board of School Directors expresses its finding that it is in the best financial interests of this School District to sell the Bonds at private sale upon invitation and determines that the debt to be incurred pursuant to this Resolution shall be nonelectoral debt.

Section 3. A brief description of the Refunding Project is set forth in the preamble to this Resolution. The Refunding Project is authorized and permitted under and pursuant to 53 Pa.C.S. §8241(b)(1) (relating to reduction of debt service over the life of the series).

The first stated maturity date of the Bonds shall be not more than two years from the date of issue thereof, as required by 53 Pa.C.S. §8142.

The final stated maturity date of the Bonds shall be in a fiscal year not later than fiscal year in which the final stated maturity date of the 2014A Bonds occurs; *i.e.*, the fiscal year ending June 30, 2030.

The remaining useful life of the capital projects financed or refinanced by the 2014A Bonds is not less than ten (10) years.

Section 4. The Board of School Directors shall and does accept the Proposal of the Purchaser for purchase of the Bonds; and the Bonds shall be and are awarded to the Purchaser, in accordance with terms and conditions of the Proposal, at a price of \$8,067,875 (98.75% of principal amount), plus net original issue premium of \$370,663.35, plus accrued interest, if any, from the date thereof to the date of delivery thereof, the Purchaser having submitted the Proposal in accordance with provisions of the Act.

The President or Vice President of the Board of School Directors is hereby authorized and directed to evidence this School District's acceptance of the Proposal by executing one or more counterparts of the Proposal, in the form submitted at this meeting.

The bid security, if any, accompanying the Proposal shall be held and shall be applied as provided by the Act; provided, however, that no allowance for interest shall be made by this School District with respect to such bid security, except as provided by the Act.

Section 5. The Bonds, when issued, will be general obligation bonds of this School District.

Section 6. The Bonds shall be issuable as fully registered bonds, without coupons, in denominations of \$5,000 principal amount or any integral multiple thereof, and shall be dated as of

the date of original issuance and delivery thereof to the Purchaser (the “Date of Delivery of the Bonds”).

Each of the Bonds shall bear interest from the interest payment date next preceding the date of registration and authentication of such bond, unless: (a) such bond is registered and authenticated as of an interest payment date, in which event such bond shall bear interest from said interest payment date; or (b) such bond is registered and authenticated after a Record Date (hereinafter defined) and before the next succeeding interest payment date, in which event such bond shall bear interest from such interest payment date; or (c) such bond is registered and authenticated on or prior to the Record Date (hereinafter defined) next preceding March 1, 2020, in which event such bond shall bear interest from the Date of Delivery of the Bonds; or (d) as shown by the records of the Paying Agent, interest on such bond shall be in default, in which event such bond shall bear interest from the date to which interest was last paid on such bond. Interest on each of the Bonds shall be payable initially on March 1, 2020, and thereafter semiannually on March 1 and September 1 of each year, until the principal sum thereof is paid. Except as to distinguishing numbers, denominations, interest rates and maturity dates, the Bonds and the Paying Agent’s certificates of authentication shall be substantially in the forms and shall be of the tenor and purport hereinafter set forth, with insertions and variations (including CUSIP numbers) approved by the Paying Agent, as may be appropriate for different denominations and maturity dates.

Principal, redemption premium, if any, and interest with respect to the Bonds shall be payable in lawful money of the United States of America.

The principal of the Bonds and any redemption premium payable upon a redemption of Bonds shall be payable to the registered owners thereof or their transferees, upon presentation and surrender of the Bonds at the place or places set forth in the Bonds.

Payment of interest on the Bonds shall be made by check mailed to the registered owners thereof whose names and addresses appear at the close of business on the fifteenth (15th) day next preceding each interest payment date (the “Record Date”) on the registration books maintained by the Paying Agent on behalf of this School District, irrespective of any transfer or exchange of any Bonds subsequent to the Record Date and prior to such interest payment date, unless this School District shall be in default in payment of interest due on such interest payment date. In the event of any such default, such defaulted interest shall be payable to the persons in whose names the Bonds are registered at the close of business on a special record date for the payment of such defaulted interest established by notice mailed by the Paying Agent on behalf of this School District to the registered owners of the Bonds not less than fifteen (15) days preceding such special record date. Such notice shall be mailed to the persons in whose names the Bonds are registered at the close of business on the fifth (5th) day preceding the date of mailing.

If the date for payment of the principal of or interest on any Bonds shall be a Saturday, Sunday, legal holiday or a day on which banking institutions in the Commonwealth are authorized or required by law or executive order to close, then the date for payment of such principal or interest shall be the next succeeding day that is not a Saturday, Sunday, legal holiday or a day on which such banking institutions are authorized or required to close, and payment on such date shall have the same force and effect as if made on the nominal date established for such payment.

Section 7. This School District and the Paying Agent may deem and treat the persons in whose names the Bonds shall be registered as the absolute owners thereof for all purposes, whether such Bonds shall be overdue or not, and payment of the principal of, redemption premium, if any, and interest on the Bonds shall be made only to or upon the order of the registered owners thereof or their legal representatives, but registration of a transfer of ownership may be made as herein provided. All such payments shall be valid and effectual to satisfy and discharge the liability upon Bonds, to the extent of the sum or sums so paid, and neither this School District nor the Paying Agent shall be affected by any notice to the contrary.

Section 8. Registration of the transfer of ownership of Bonds shall be made upon surrender of any of the Bonds to the Paying Agent, accompanied by a written instrument or instruments in form, with instructions, and with guaranty of signature satisfactory to the Paying Agent, duly executed by the registered owner thereof or such registered owner's attorney-in-fact or legal representative. The Paying Agent shall enter any transfer of ownership of any of the Bonds in the registration books and shall authenticate and deliver, at the earliest practicable time, in the name of the transferee or transferees, a new fully registered bond or bonds of authorized denominations of the same series, maturity, and interest rate for the aggregate amount that the registered owner is entitled to receive.

Bonds may be exchanged for a like aggregate principal amount of Bonds of other authorized denominations, of the same series, maturity, and interest rate, upon surrender of the Bonds to be exchanged to the Paying Agent with appropriate written instructions.

Section 9. This School District and the Paying Agent shall not be required to register the transfer of, or exchange, any of the Bonds then considered for redemption during the period beginning at the close of business on the fifteenth (15th) day next preceding any date of selection of such Bonds to be redeemed and ending at the close of business on the day of mailing of the notice of redemption, as hereinafter provided, or to register the transfer of, or exchange, any portion of any of the Bonds selected for redemption in whole or in part until after the redemption date.

Section 10. This School District shall cause to be kept, and the Paying Agent shall keep, books for the registration, exchange, and transfer of Bonds in the manner provided herein and therein so long as Bonds shall remain outstanding. Such registrations, exchanges, and transfers shall be made without charge to bondholders, except for actual costs, including postage, insurance, and any taxes or other governmental charges required to be paid with respect to the same.

Section 11. The Bonds shall be numbered consecutively, as issued, without regard to denomination or maturity and shall bear interest at the rates per annum and shall mature on the dates and in the amounts as set forth in Exhibit A, which is attached hereto and made part hereof.

Section 12. The Bonds shall be subject to redemption prior to maturity as follows:

(a) **Optional Redemption.** The Bonds stated to mature on or after September 1, 2025, shall be subject to redemption prior to maturity, at the option of this School District, as a whole or, from time to time, in part, in any order of maturities designated by this School District, on March 1, 2025, or on any date thereafter, upon payment of the

principal amount to be redeemed, together with accrued interest to the date fixed for redemption. If less than all of the Bonds of any particular maturity are to be redeemed, the Bonds of such maturity to be redeemed shall be drawn by lot by the Paying Agent.

(b) **Redemption of Bonds in Part.** If any of the Bonds is of a denomination larger than \$5,000, a portion of such bond may be redeemed, but only in an integral multiple of \$5,000 principal amount. For the purpose of selecting any of the Bonds for redemption, each of the Bonds subject to redemption shall be treated as representing the number of Bonds that is equal to the principal amount thereof divided by \$5,000, each \$5,000 portion thereof being subject to redemption. In the case of partial redemption of any of the Bonds, payment of the redemption price will be made only upon surrender of such bond in exchange for Bonds of authorized denominations of the same series, maturity, and interest rate and in aggregate principal amount equal to the unredeemed portion of the principal amount of such bond redeemed in part.

(c) **Notice of Redemption.** Notice of redemption shall be deposited in first class mail not less than thirty (30) days prior to the date fixed for redemption and shall be addressed to the registered owners of the Bonds to be redeemed at their addresses shown on the registration books kept by the Paying Agent as of the day such Bonds are selected for redemption. Such notice shall specify: (1) the series, maturity (and if Bonds having the same maturity date bear interest at different rate, the interest rate) and numbers of the Bonds or portions thereof so called for redemption; (2) the date fixed for redemption; (3) the redemption price or prices applicable to the Bonds or portions thereof to be redeemed; and (4) that on the date fixed for redemption the principal amount to be redeemed will be payable at a designated office of the Paying Agent and that after such date interest thereon shall cease to accrue. Failure to mail any such notice or any defect therein or in the mailing thereof shall not affect the validity of any proceeding for redemption of other Bonds so called for redemption as to which proper notice has been given.

If at the time of mailing of a notice of redemption this School District shall not have deposited with the Paying Agent, as sinking fund depository, money sufficient to redeem all Bonds called for redemption, the notice of redemption shall state that it is conditional, *i.e.*, that it is subject to the deposit of sufficient redemption money with the Paying Agent not later than the redemption date, and such notice shall be of no effect unless such money is so deposited. If the Bonds to be called for redemption shall have been refunded, money sufficient to redeem such Bonds shall be deemed to be on deposit with the Paying Agent for the purposes of this Section, and the notice of redemption need not state that it is conditional, if the redemption money has been deposited irrevocably with another bank or bank and trust company which shall have been given irrevocable instructions to transfer the same to the Paying Agent not later than the redemption date.

(d) **Interest on Redeemed Bonds Ceases to Accrue.** On the date designated for redemption, notice having been provided as aforesaid and money for payment of the principal, redemption premium, if any, and accrued interest being held by the Paying Agent, interest on the Bonds or portions thereof so called for redemption shall cease to accrue and such Bonds or portions thereof so called for redemption shall cease to be entitled to any benefit or security under this Resolution, and registered owners of such

Bonds or portions thereof so called for redemption shall have no rights with respect thereto, except to receive payment of the principal to be redeemed and accrued interest thereon to the date fixed for redemption, together with the redemption premium, if any.

(e) **Redemption on Business Days.** If the redemption date for any Bonds shall be a Saturday, Sunday, legal holiday, or a day on which banking institutions in the Commonwealth are authorized or required by law or executive order to close, then the date for payment of the principal, premium, if any, and interest upon such redemption shall be the next succeeding day that is not a Saturday, Sunday, legal holiday, or a day on which such banking institutions are authorized or required to close, and payment on such date shall have the same force and effect as if made on the nominal date of redemption.

Section 13. This School District appoints Manufacturers and Traders Trust Company (the "Paying Agent"), as the paying agent with respect to the Bonds and directs that the principal of, redemption premium, if any, and interest on the Bonds shall be payable, when due, at the corporate trust office of the Paying Agent in Harrisburg, Pennsylvania or Buffalo, New York, or at any additional payment office the Paying Agent may designate.

Any corporation or association into which the Paying Agent, or any appointed successor to it, may be merged or converted or with which it, or any appointed successor to it, may be consolidated, or any corporation or association resulting from any merger, conversion, or consolidation to which the Paying Agent shall be a party, or any corporation or association to which the Paying Agent, or any appointed successor to it, sells or otherwise transfers all or substantially all of its corporate trust business, including its functions under this Resolution, shall be the successor paying agent hereunder, without the execution or filing of any paper or any further act on the part of the School District, and thereafter references herein to the "Paying Agent" shall refer to such resulting corporation or association, or to such transferee, as the case may be.

If the Paying Agent at any time shall resign or shall be removed by this School District, the Board of School Directors shall appoint a successor paying agent that is duly qualified in accordance with the Act to serve as paying agent for the Bonds and sinking fund depository with respect to the Sinking Fund created herein, and the principal of, redemption premium, if any, and interest on the Bonds shall be payable, when due, at a designated office of the successor paying agent located in the Commonwealth and at such additional payment offices as the successor paying agent shall designate. Upon acceptance of such appointment and the transfer by the Paying Agent to the successor paying agent of the appropriate documents, records, and funds, references herein to the "Paying Agent" shall thereafter refer to such successor paying agent.

Section 14. The form of the Bonds, including the form of Assignment and the form of the Paying Agent's Certificates, shall be substantially as set forth in **Exhibit B**, which is attached hereto and made part hereof, with appropriate insertions, omissions, and variations.

Section 15. The Bonds shall be executed in the name of and on behalf of this School District by the manual or facsimile signature of the President or Vice President of the Board of School Directors, and the official seal or a facsimile of the official seal of this School District shall be affixed thereto or imprinted thereon and manual or the facsimile signature of the Secretary or

Assistant Secretary of the Board of School Directors shall be affixed thereto in attestation thereof; and said officers are authorized to execute and to attest the Bonds.

Section 16. No bond constituting one of the Bonds shall be entitled to any benefit under this Resolution nor shall it be valid, obligatory or enforceable for any purpose until such bond shall have been registered and authenticated by the Certificate of Authentication endorsed thereon duly signed by the Paying Agent; and the Paying Agent is authorized to register and authenticate the Bonds in accordance with the provisions hereof.

Section 17. This School District covenants to and with registered owners, from time to time, of the Bonds that shall be outstanding, from time to time, pursuant to this Resolution, that this School District: (i) shall include the amount of the debt service on the Bonds, for each fiscal year of this School District in which such sums are payable, in its budget for that year, (ii) shall appropriate such amounts from its general revenues for the payment of such debt service, and (iii) shall duly and punctually pay or cause to be paid from the Sinking Fund (hereinafter identified) or any other of its revenues or funds the principal of and interest on each of the Bonds at the dates and place and in the manner stated therein, according to the true intent and meaning thereof; and, for such budgeting, appropriation and payment, this School District shall and does pledge, irrevocably, its full faith, credit, and taxing power. As provided in the Act, the foregoing covenant of this School District shall be specifically enforceable.

Section 18. There is created, pursuant to the requirements of the Act, a sinking fund for the Bonds, to be known as the “Sinking Fund - General Obligation Bonds, Series of 2019” (the “Sinking Fund”), which Sinking Fund shall be administered in accordance with applicable provisions of the Act.

Section 19. This School District appoints the Paying Agent as the sinking fund depository with respect to the Sinking Fund.

Section 20. This School District covenants to make payments out of the Sinking Fund, or out of any other of its revenues or funds, at such times and in such annual amounts, as shall be sufficient for prompt and full payment of all obligations of the Bonds when due.

Section 21. The President or Vice President and the Secretary or Assistant Secretary, respectively, of the Board of School Directors are authorized and directed, as required, necessary and/or appropriate: (a) to prepare, to certify, and to file with the Department the debt statement required by the Act; (b) to prepare and to file with the Department any statements required by the Act that are necessary to qualify all or any portion of the debt of this School District that is subject to exclusion as self-liquidating or subsidized debt for exclusion from the appropriate debt limit of this School District as self-liquidating or subsidized debt; (c) to prepare and to file the application with the Department, together with a complete and accurate transcript of the proceedings for the required approval relating to the debt, of which debt the Bonds, upon issuance, will be evidence, as required by the Act; (d) to pay or to cause to be paid to the Department all proper filing fees required in connection with the foregoing; and (e) to take other required, necessary, and/or appropriate action.

The Board of School Directors authorizes and directs that an appropriate borrowing base certificate be prepared for filing with the Department as required by the Act. The President or Vice President and the Secretary or Assistant Secretary of the Board of School Directors are hereby authorized to prepare and to execute, or to authorize the auditors of this School District to prepare and to execute, such borrowing base certificate.

Section 22. If applicable, as determined from the Proposal, the Board of School Directors authorizes and directs the purchase of municipal bond guaranty insurance with respect to the Bonds. Proper officers of this School District are authorized and directed to take all required, necessary, and/or appropriate action with respect to such insurance, as contemplated in the Proposal, including the payment of the premium for such insurance.

Section 23. The President or Vice President and the Secretary or Assistant Secretary, respectively, of the Board of School Directors are authorized and directed to contract with the Paying Agent for its services as paying agent with respect to the Bonds and as sinking fund depository in connection with the Sinking Fund.

Section 24. It is declared that the debt to be incurred hereby, together with any other indebtedness of this School District, is not in excess of any limitation imposed by the Act upon the incurring of debt by this School District.

Section 25. Proper officers of this School District are authorized and directed to deliver the Bonds and to authorize payment of all costs and expenses associated with issuance of the Bonds as provided for in the Proposal, but only after the Department has certified its approval pursuant to the provisions of the Act or at such time when the filing authorized to be submitted to the Department pursuant to this Resolution shall be deemed to have been approved pursuant to applicable provisions of the Act.

Section 26. This School District covenants to and with purchasers of the Bonds that it will make no use of the proceeds of the Bonds, or of any other obligations deemed to be part of the same “issue” as the Bonds under applicable Federal tax regulations, that will cause the Bonds to be or become “arbitrage bonds” within the meaning of Section 103(b)(2) and Section 148 of the Internal Revenue Code of 1986, as amended (the “Code”), and the Treasury Regulations implementing said Sections of the Code. This School District further covenants to and with purchasers of the Bonds that it will make no use of the proceeds of the Bonds, of the proceeds of any other obligations deemed to be part of the same “issue” as the Bonds under applicable Federal tax regulations, or of any property or facilities financed with the proceeds of the Bonds or of any such other obligations deemed to be part of the same “issue” as the Bonds, that will cause the Bonds to be or become “private activity bonds” within the meaning of Section 141 of the Code and the Treasury Regulations implementing said Section of the Code. This School District shall comply with all other requirements of the Code, if and to the extent applicable, to maintain continuously the Federal income tax exemption of interest on the Bonds.

This School District determines that it does not reasonably expect to issue tax-exempt obligations that, together with all tax-exempt obligations reasonably expected to be issued by all entities that issue bonds on behalf of the School District and all “subordinate entities” (within the meaning of Section 265(b)(3)(E) of the Code) of the School District, in the aggregate, will exceed

Ten Million Dollars (\$10,000,000) during the 2019 calendar year (excluding obligations issued to refund (other than to advance refund) any obligation to the extent that the amount of the refunding obligation does not exceed the outstanding amount of the refunded obligation) and, accordingly, hereby designates the Bonds (to the extent they are not “deemed designated” under Section 265(b)(3)(D)(ii) of the Code) as “qualified tax-exempt obligations,” as defined in Section 265(b)(3)(B) of the Code, for the purposes and effect contemplated by Section 265 of the Code.

Section 27. This School District does determine to provide for retirement of the 2014A Bonds upon optional redemption prior to stated maturities on September 23, 2019, in accordance with the right and privilege reserved to this School District in the 2014A Bonds and in the Series A of 2014 Bonds Enabling Resolution, and authorizes all actions related thereto.

The stated date of redemption of the 2014A Bonds is September 23, 2019.

Such redemption of the 2014A Bonds shall be accomplished in the manner, upon terms and conditions and with the effect provided in the 2014A Bonds and in the Series A of 2014 Bonds Enabling Resolution. Promptly following the adoption of this Resolution, the Secretary or Assistant Secretary of the Board of School Directors shall authorize and instruct Manufacturers and Traders Trust Company, as paying agent and registrar for the 2014A Bonds, or its successor as paying agent and registrar for the 2014A Bonds, if applicable, to issue a proper, conditional notice of redemption to effect the redemption of the outstanding 2014A Bonds on the aforementioned redemption date.

If applicable, this School District, simultaneously with delivery of the Bonds to the Underwriter, shall enter into one or more bond retirement agreements or an escrow agreement (each a “Bond Retirement Agreement”) with the paying agent or trustee of the 2014A Bonds (the “Escrow Agent”). The Bond Retirement Agreement shall provide for a deposit of Bond proceeds into an escrow account with the Escrow Agent sufficient to pay the debt service due on the applicable 2014A Bonds through the aforementioned redemption date. The President or Vice President and the Secretary, respectively, of the Board of School Directors are authorized and directed to execute, to attest, and to seal, as appropriate, and to deliver such Bond Retirement Agreement simultaneously with such delivery of the Bonds. This School District approves the Bond Retirement Agreement in form satisfactory to the Solicitor and Bond Counsel for this School District and as shall be approved by the officers of the Board of School Directors executing the same. Such approval of such officers shall be conclusively presumed to have been given by their execution of the Bond Retirement Agreement.

The election of the Board of School Directors to redeem the 2014A Bonds and the actions authorized in this Section 27 are subject to consummation of the sale, issuance, and delivery of the Bonds.

Section 28. If applicable, the President, Vice President or Treasurer of the Board of School Directors, or the Superintendent or Chief Financial Officer, respectively, of this School District is each hereby authorized and directed to execute and deliver agreements, orders or subscriptions for purchase of United States Treasury Certificates of Indebtedness, Notes, Bonds, State and Local Government Series or other securities of the United States of America, collateralized certificates of deposit or other investments satisfying the requirements of 53 Pa.C.S.

§8250, as described in the Bond Retirement Agreement, from proceeds of the Bonds and, if applicable, other funds to be deposited under the Bond Retirement Agreement, and to do, to take and to authorize such other acts as shall be necessary or appropriate to retire the 2014A Bonds, as described in this Resolution.

Section 29. The Secretary of the Board of School Directors is hereby authorized and directed to execute and to submit to the Pennsylvania Department of Education, promptly following settlement for the Bonds, the appropriate application and other documents and information necessary to obtain state reimbursement with respect to the debt service on the Bonds (including the filing of PLANCON Part H, J and/or K, as applicable).

Section 30. The Board of School Directors hereby authorizes, approves and ratifies the execution, delivery, use, and distribution, as appropriate, of a Preliminary Official Statement (the “Preliminary Official Statement”) and a final Official Statement (the “Official Statement”) relating to the offering and sale of the Bonds.

The Preliminary Official Statement shall be in the form presented to this meeting or which is on file with the Secretary of the Board of School Directors and shall be and hereby is made part of this Resolution. The Preliminary Official Statement hereby is designated as a “deemed final” Official Statement, as contemplated by Rule 15c2-12 of the Securities and Exchange Commission.

The Official Statement shall be in substantially the form of the Preliminary Official Statement, but with such changes, insertions, and deletions as shall be necessary or appropriate to incorporate the final terms of the Bonds as contained in the Proposal and this Resolution or as shall be deemed necessary and appropriate by counsel to this School District and Bond Counsel to this School District. The Board of School Directors hereby authorizes either the President or the Vice President of the Board of School Directors to approve the Official Statement on behalf of this School District and to evidence such approval by affixing his or her signature thereto as such officer; the execution of the Official Statement by such officer shall constitute conclusive evidence of the approval of the Official Statement by this School District.

Section 31. This School District shall enter into, and hereby authorizes and directs the President or Vice President of the Board of School Directors to execute, a Continuing Disclosure Certificate (the “Certificate”) on behalf of this School District on or before the date of issuance and delivery of the Bonds. Such Certificate shall be executed and delivered to satisfy the terms and conditions of the accepted proposal for sale of the Bonds and Securities and Exchange Commission Rule 15c2-12, and shall be substantially in the form prepared by bond counsel to this School District, which is hereby approved, together with any changes therein made and approved by the executing officer of the Board of School Directors, whose execution and delivery thereof shall constitute conclusive evidence of such approval. A copy of the Certificate shall be filed with the Secretary of the Board of School Directors and shall be and hereby is made part of this Resolution.

This School District hereby covenants and agrees that it will comply with and carry out all of the provisions of the Certificate. Notwithstanding any other provision of this Resolution, failure of this School District to comply with the Certificate shall not be considered an event of default with respect to the Bonds; however, any registered owner of the Bonds may take such actions as

may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause this School District to comply with its obligations under this Section and such Certificate.

Section 32. The Bonds shall be made available for purchase under a book-entry only system available through The Depository Trust Company, a New York corporation (“DTC”).

If this School District has not heretofore executed, delivered, and kept on file with DTC a Blanket Letter of Representations in the form required by DTC for the purpose of evidencing this School District’s agreement to comply with the requirements of DTC’s Operational Arrangements with respect to book-entry securities, then at or prior to settlement for the Bonds, this School District shall execute, deliver, and file with DTC such a Blanket Letter of Representations (the Blanket Letter of Representations so filed or so to be filed with DTC is herein referred to as the “Representation Letter”). The appropriate officers of this School District shall take such action as may be necessary from time to time to comply with the terms and provisions of the Representation Letter.

The Paying Agent, by acceptance of its appointment as paying agent for the Bonds, agrees to authorize and direct its appropriate officers to take such action as may be necessary from time to time to comply with DTC’s Operational Arrangements, as amended from time to time, as they shall apply to the Bonds, and any successor paying agent for the Bonds, in its written acceptance of its duties under this Resolution, shall agree to take any actions necessary from time to time to comply with DTC’s Operational Arrangements, as the same may apply to the Bonds.

Section 33. Notwithstanding any other provisions of this Resolution to the contrary, the Bonds shall initially be issued in the form of one fully registered bond for the aggregate principal amount of the Bonds of each maturity and interest rate, and the following provisions shall apply with respect to the registration, transfer, and payment of the Bonds:

(a) Except as provided in subparagraph (g) below, all of the Bonds shall be registered in the name of Cede & Co., as nominee of DTC; provided that if DTC shall request that the Bonds be registered in the name of a different nominee, the Paying Agent shall exchange all or any portion of the Bonds for an equal aggregate principal amount of Bonds of the same series, interest rate, and maturity registered in the name of such nominee or nominees of DTC.

(b) No person other than DTC or its nominee shall be entitled to receive from this School District or the Paying Agent either a Bond or any other evidence of ownership of the Bonds, or any right to receive any payment in respect thereof, unless DTC or its nominee shall transfer record ownership of all or any portion of the Bonds on the registration books (the “Register”) maintained by the Paying Agent in connection with discontinuing the book-entry system as provided in subparagraph (g) below or otherwise.

(c) So long as any Bonds are registered in the name of DTC or any nominee thereof, all payments of the principal or redemption price of or interest on such Bonds shall be made to DTC or its nominee in accordance with the Representation Letter on the

dates provided for such payments under this Resolution. Each such payment to DTC or its nominee shall be valid and effective to fully discharge all liability of this School District or the Paying Agent with respect to the principal or redemption price of or interest on the Bonds to the extent of the sum or sums so paid. In the event of the redemption of less than all of the Bonds outstanding of any maturity, the Paying Agent shall not require surrender by DTC or its nominee of the Bonds so redeemed, but DTC (or its nominee) may retain such Bonds and make an appropriate notation on the Bond certificate as to the amount of such partial redemption; provided that DTC shall deliver to the Paying Agent, upon request, a written confirmation of such partial redemption and thereafter the records maintained by the Paying Agent shall be conclusive as to the amount of the Bonds of such maturity which have been redeemed.

(d) This School District and the Paying Agent may treat DTC (or its nominee) as the sole and exclusive owner of the Bonds registered in its name for the purposes of payment of the principal or redemption price of or interest on the Bonds, selecting the Bonds or portions thereof to be redeemed, giving any notice permitted or required to be given to holders of Bonds under this Resolution, registering the transfer of Bonds, obtaining any consent or other action to be taken by holders of Bonds and for all other purposes whatsoever; and neither this School District nor the Paying Agent shall be affected by any notice to the contrary. Neither this School District nor the Paying Agent shall have any responsibility or obligation to any participant in DTC, any person claiming a beneficial ownership interest in the Bonds under or through DTC or any such participant, or any other person which is not shown on the Register as being a registered owner of Bonds, with respect to (1) the Bonds, (2) the accuracy of any records maintained by DTC or any such participant, (3) the payment by DTC or any such participant of any amount in respect of the principal or redemption price of or interest on the Bonds, (4) any notice which is permitted or required to be given to holders of the Bonds under this Resolution, (5) the selection by DTC or any such participant of any person to receive payment in the event of a partial redemption of the Bonds, and (6) any consent given or other action taken by DTC as holder of the Bonds.

(e) So long as the Bonds or any portion thereof are registered in the name of DTC or any nominee thereof, all notices required or permitted to be given to the holders of such Bonds under this Resolution shall be given to DTC as provided in the Representation Letter.

(f) In connection with any notice or other communication to be provided to holders of Bonds pursuant to this Resolution by this School District or the Paying Agent with respect to any consent or other action to be taken by holders of Bonds, DTC shall consider the date of receipt of notice requesting such consent or other action as the record date for such consent or other action, provided that this School District or the Paying Agent may establish a special record date for such consent or other action. This School District or the Paying Agent shall give DTC notice of such special record date not less than 15 calendar days in advance of such special record date to the extent possible.

(g) The book entry system for registration of the ownership of the Bonds may be discontinued at any time if either (1) after notice to this School District and the Paying

Agent, DTC determines to resign as securities depository for the Bonds, or (2) after notice to DTC and the Paying Agent, this School District determines that continuation of the system of book entry transfers through DTC (or through a successor securities depository) is not in the best interests of this School District. In either of such events (unless in the case described in clause (2) above, this School District appoints a successor securities depository), the Bonds shall be delivered in registered certificate form to such persons, and in such maturities and principal amounts, as may be designated by DTC, but without any liability on the part of this School District or the Paying Agent for the accuracy of such designation. Whenever DTC requests this School District and the Paying Agent to do so, this School District and the Paying Agent shall cooperate with DTC in taking appropriate action after reasonable notice to arrange for another securities depository to maintain custody of certificates evidencing the Bonds.

Section 34. Any reference in this Resolution to an officer or a member of the Board of School Directors shall be deemed to refer to his or her duly qualified successor in office, if applicable.


Section 35. In the event any provision, section, sentence, clause, or part of this Resolution shall be held to be invalid, such invalidity shall not affect or impair any remaining provision, section, sentence, clause, or part of this Resolution, it being the intent of this School District that such remainder shall be and shall remain in full force and effect.

Section 36. All resolutions or parts of resolutions, insofar as the same shall be inconsistent herewith, shall be and the same expressly are repealed.


Section 37. This Resolution shall be effective in accordance with the Act.

DULY ADOPTED, by the Board of School Directors, in lawful session duly assembled,
this 19th day of August, 2019.

EAST STROUDSBURG AREA SCHOOL
DISTRICT, Monroe and Pike Counties,
Pennsylvania

By: 
(Vice) President of the Board of School Directors

ATTEST:


(Assistant) Secretary of the
Board of School Directors

(SEAL)

EXHIBIT A

MATURITY SCHEDULE

**EAST STROUDSBURG AREA SCHOOL DISTRICT,
Monroe and Pike Counties, Pennsylvania**

\$8,170,000 Aggregate Principal Amount
General Obligation Bonds, Series of 2019
Dated as of Date of Closing

<u>Maturity Date</u>	<u>Aggregate Principal Amount</u>	<u>Interest Rate Per Annum</u>
September 1, 2020	\$ 5,000	5.000%
September 1, 2021	\$ 5,000	5.000%
September 1, 2022	\$ 5,000	5.000%
September 1, 2023	\$ 625,000	5.000%
September 1, 2024	\$ 670,000	5.000%
September 1, 2025	\$ 700,000	2.000%
September 1, 2026	\$ 825,000	2.000%
September 1, 2027	\$1,655,000	2.000%
September 1, 2028	\$1,760,000	2.000%
September 1, 2029	\$1,920,000	2.000%

EXHIBIT B (CONT'D)

(FORM OF BOND)

UNLESS THIS CERTIFICATE IS PRESENTED BY AN AUTHORIZED REPRESENTATIVE OF THE DEPOSITORY TRUST COMPANY, A NEW YORK, CORPORATION ("DTC"), TO THE SCHOOL DISTRICT OR ITS AGENT FOR REGISTRATION OF TRANSFER, EXCHANGE OR PAYMENT, AND ANY CERTIFICATE ISSUED IS REGISTERED IN THE NAME OF CEDE & CO. OR IN SUCH OTHER NAME AS IS REQUESTED BY AN AUTHORIZED REPRESENTATIVE OF DTC (AND ANY PAYMENT IS MADE TO CEDE & CO. OR TO SUCH OTHER ENTITY AS IS REQUESTED BY AN AUTHORIZED REPRESENTATIVE OF DTC), ANY TRANSFER, PLEDGE, OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL IN AS MUCH AS THE REGISTERED OWNER HEREOF, CEDE & CO., HAS AN INTEREST HEREIN.

Number _____

\$ _____

UNITED STATES OF AMERICA
COMMONWEALTH OF PENNSYLVANIA
COUNTIES OF MONROE AND PIKE

**EAST STROUDSBURG AREA SCHOOL DISTRICT
GENERAL OBLIGATION BOND, SERIES OF 2019**

<u>INTEREST RATE PER ANNUM</u>	<u>MATURITY DATE</u>	<u>DATED DATE OF SERIES</u>	<u>CUSIP NUMBER</u>
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REGISTERED OWNER: CEDE & CO.

PRINCIPAL SUM: _____ DOLLARS (\$ _____)

EAST STROUDSBURG AREA SCHOOL DISTRICT, Monroe and Pike Counties, Pennsylvania (the "School District"), a school district existing under laws of the Commonwealth of Pennsylvania (the "Commonwealth"), for value received, promises to pay to the order of the registered owner named hereon, or registered assigns, on the maturity date stated hereon, upon presentation and surrender hereof, the principal sum stated hereon, unless this General Obligation Bond, Series of 2019 (the "Bond"), shall be redeemable and duly shall have been called for earlier redemption and payment of the redemption price shall have been made or duly provided for, and to pay initially on March 1, 2020, and thereafter semiannually on March 1 and September 1 of each year, to the registered owner hereof, interest on said principal sum, at the rate per annum stated hereon, until said principal sum has been paid. Interest on this Bond shall be payable from the interest payment date next preceding the date of registration and authentication of this Bond, unless: (a) this Bond is registered and authenticated as of an interest payment date, in which event this Bond shall bear interest from such interest payment date; or (b) this Bond is registered and authenticated after a Record Date (hereinafter defined) and before the next succeeding interest

EXHIBIT B (CONT'D)

payment date, in which event this Bond shall bear interest from such interest payment date; or (c) this Bond is registered and authenticated on or prior to the Record Date next preceding March 1, 2020, in which event this Bond shall bear interest from the Dated Date of Series set forth above; or (d) as shown by the records of the Paying Agent (hereinafter defined), interest on this Bond shall be in default, in which event this Bond shall bear interest from the date to which interest was last paid on this Bond. The interest on this Bond is payable by check drawn on Manufacturers and Traders Trust Company (the "Paying Agent"), as paying agent, or on any successor paying agent duly appointed under the Resolution (hereinafter defined). The principal of and premium, if any, on this Bond, when due, are payable upon surrender hereof to the Paying Agent at its designated office in the Commonwealth, presently its corporate trust office in Harrisburg, Pennsylvania or Buffalo, New York, or at any such additional payment office of the Paying Agent as it may designate, or to any successor paying agent duly appointed under the Resolution (hereinafter defined) at its designated office in the Commonwealth, or at any such additional payment office as such successor paying agent may designate.

Payment of the interest hereon shall be made to the registered owner hereof whose name and address shall appear, at the close of business on the fifteenth (15th) day next preceding each interest payment date (the "Record Date"), on the registration books maintained by the Paying Agent, irrespective of any transfer or exchange of this Bond subsequent to such Record Date and prior to such interest payment date, unless the School District shall be in default in payment of interest due on such interest payment date. In the event of any such default, such defaulted interest shall be payable to the person in whose name this Bond is registered at the close of business on a special record date for the payment of such defaulted interest established by notice mailed by the Paying Agent to the registered owner of this Bond not less than fifteen (15) days preceding such special record date. Such notice shall be mailed to the person in whose name this Bond is registered at the close of business on the fifth (5th) day preceding the date of mailing.

Principal, premium, if any, and interest with respect to this Bond are payable in lawful money of the United States of America.

This Bond is one of a series of bonds of the School District, known generally as the "General Obligation Bonds, Series of 2019" (the "Bonds"), all of like date and tenor, except as to numbers, denominations, dates of maturity, rates of interest, and provisions for redemption, in the aggregate principal amount of Eight Million One Hundred Seventy Thousand Dollars (\$8,170,000).

The Bonds have been authorized for issuance in accordance with provisions of the Local Government Unit Debt Act, 53 Pa.C.S. Chs. 80-82 (the "Act") of the Commonwealth, and by virtue of a duly adopted resolution (the "Resolution") of the School District. The Act, as such shall have been in effect when the Bonds were authorized, and the Resolution shall constitute a contract between the School District and registered owners, from time to time, of the Bonds.

The School District has covenanted, in the Resolution, to and with registered owners, from time to time, of the Bonds that shall be outstanding, from time to time, pursuant to the Resolution, that the School District: (i) shall include the amount of the debt service for the Bonds, for each fiscal year of the School District in which such sums are payable, in its budget for that year, (ii) shall appropriate such amounts from its general revenues for the payment of such debt service, and

EXHIBIT B (CONT'D)

(iii) shall duly and punctually pay or cause to be paid, from the sinking fund established under the Resolution or any other of its revenues or funds, the principal of and interest on each of the Bonds at the dates and place and in the manner stated therein, according to the true intent and meaning thereof; and, for such budgeting, appropriation, and payment, the School District has pledged and does pledge, irrevocably, its full faith, credit, and taxing power.

The Bonds are issuable only in the form of registered bonds, without coupons, in the denominations of \$5,000 principal amount or any integral multiple thereof.

The School District and the Paying Agent may deem and treat the registered owner hereof as the absolute owner hereof (whether or not this Bond shall be overdue) for the purpose of receiving payment of or on account of principal hereof, redemption premium, if any, and interest due hereon and for all other purposes, and the School District and the Paying Agent shall not be affected by any notice to the contrary.

This Bond may be transferred by the registered owner hereof upon surrender of this Bond to the Paying Agent, accompanied by a written instrument or instruments in form, with instructions, and with guaranty of signature satisfactory to the Paying Agent, duly executed by the registered owner of this Bond or his attorney-in-fact or legal representative. The Paying Agent shall enter any transfer of ownership of this Bond in the registration books and shall authenticate and deliver at the earliest practicable time in the name of the transferee or transferees a new fully registered bond or bonds of authorized denominations of the same series, maturity, and interest rate for the aggregate principal amount that the registered owner is entitled to receive.

Bonds may be exchanged for a like aggregate principal amount of Bonds of other authorized denominations of the same series, maturity, and interest rate upon surrender of such Bonds to the Paying Agent, with written instructions satisfactory to the Paying Agent.

The School District and the Paying Agent shall not be required to issue or to register the transfer of, or exchange, any Bonds then considered for redemption during a period beginning at the close of business on the fifteenth (15th) day next preceding any date of selection of Bonds to be redeemed and ending at the close of business on the day of mailing of the applicable notice of redemption, as hereinafter provided, or to register the transfer of, or exchange, any portion of any bond selected for redemption until after the redemption date.

The Bonds stated to mature on or after September 1, 2025, shall be subject to redemption prior to maturity, at the option of the School District, as a whole or, from time to time, in part, in any order of maturities designated by the School District, on March 1, 2025, or on any date thereafter, upon payment of the principal amount redeemed, together with accrued interest to the date fixed for redemption. If less than all Bonds of any particular maturity are to be redeemed, the Bonds of such maturity to be redeemed shall be drawn by lot by the Paying Agent.

If this Bond is of a denomination larger than \$5,000, a portion of this Bond may be redeemed, but only in an integral multiple of \$5,000 principal amount. For the purpose of redemption, this Bond shall be treated as representing the number of Bonds that is equal to the principal amount hereof divided by \$5,000, each \$5,000 portion of this Bond being subject to redemption. In the case of partial redemption of this Bond, payment of the redemption price will

EXHIBIT B (CONT'D)

be made only upon surrender of this Bond in exchange for Bonds of authorized denominations of the same maturity and interest rate in aggregate principal amount equal to the unredeemed portion of the principal amount hereof; ***provided, however***, that if this Bond is registered in the name of The Depository Trust Company (“DTC”) or Cede & Co., as nominee for DTC, or any other nominee of DTC, or any other successor securities depository or its nominee, this Bond need not be surrendered for payment and exchange in the event of a partial redemption hereof and the records of the Paying Agent shall be conclusive as to the amount of this Bond which shall have been redeemed.

Notice of redemption shall be deposited in first class mail not less than thirty (30) days prior to the date fixed for redemption and shall be addressed to the registered owners of the Bonds to be redeemed at their addresses shown on the registration books kept by the Paying Agent as of the day such Bonds are selected for redemption. Failure to mail any such notice of redemption or any defect therein or in the mailing thereof shall not affect the validity of any proceeding for redemption of other Bonds so called for redemption as to which proper notice has been given.

On the date designated for redemption, notice having been provided as aforesaid, and money for payment of the principal, redemption premium, if any, and accrued interest being held by the Paying Agent, interest on the Bonds or portions thereof so called for redemption shall cease to accrue and such Bonds or portions thereof so called for redemption shall cease to be entitled to any benefit or security under the Resolution, and registered owners of such Bonds or portions thereof so called for redemption shall have no rights with respect thereto, except to receive payment of the principal to be redeemed and accrued interest thereon to the date fixed for redemption, together with the redemption premium, if any.

If the redemption date for any Bonds shall be a Saturday, Sunday, legal holiday, or a day on which banking institutions in the Commonwealth are authorized or required by law or executive order to close, then the date for payment of the principal, redemption premium, if any, and interest upon such redemption shall be the next succeeding day that is not a Saturday, Sunday, legal holiday or a day on which such banking institutions are authorized or required to close, and payment on such date shall have the same force and effect as if made on the nominal date of redemption.

The School District, in the Resolution, has established a sinking fund with the Paying Agent, as the sinking fund depository, into which funds for the payment of the principal of and the interest on the Bonds shall be deposited not later than the date fixed for the disbursement thereof. The School District has covenanted, in the Resolution, to make payments from such sinking fund or from any other of its revenues or funds, at such times and in such annual amounts, as shall be sufficient for prompt and full payment of all obligations of this Bond.

It hereby is certified that: (i) all acts, conditions and things required to be done, to happen or to be performed as conditions precedent to and in issuance of this Bond or in creation of the debt of which this Bond is evidence have been done, have happened or have been performed in due and regular form and manner, as required by law; and (ii) the debt represented by this Bond, together with any other indebtedness of the School District, is not in excess of any limitation imposed by the Act upon the incurring of debt by the School District.

EXHIBIT B (CONT'D)

This Bond is a “qualified tax-exempt obligation”, as defined in Section 265(b)(3)(B) of the Internal Revenue Code of 1986, as amended (the “Code”), for the purposes and effect contemplated by Section 265 of the Code (relating to expenses and interest relating to tax-exempt income of certain financial institutions).

This Bond shall not be entitled to any benefit under the Resolution, nor shall it be valid, obligatory or enforceable for any purpose, until this Bond shall have been authenticated by the Paying Agent.

[Signature Page Follows]

EXHIBIT B (CONT'D)

IN WITNESS WHEREOF, the School District has caused this Bond to be executed in its name by the manual or facsimile signature of the President or Vice President of the Board of School Directors, and its official seal to be affixed hereto or a facsimile thereof to be printed hereon and the manual or facsimile signature of the Secretary or Assistant Secretary of the Board of School Directors to be affixed hereto in attestation thereof, all as of the Dated Date of Series set forth above.

EAST STROUDSBURG AREA SCHOOL
DISTRICT, Monroe and Pike Counties,
Pennsylvania

By: _____
(Vice) President of the Board of School Directors

ATTEST:

(Assistant) Secretary of the
Board of School Directors

(SEAL)

EXHIBIT B (CONT'D)

**CERTIFICATE OF AUTHENTICATION; AND CERTIFICATE AS TO
OPINION**

It is certified that:

- (i) This Bond is one of the Bonds described in the within-mentioned Resolution; and
- (ii) Attached to this Bond is the text of an original Opinion issued by Eckert Seamans Cherin & Mellott, LLC, dated and delivered on the date of the original delivery of, and payment for, such Bonds, a copy of which Opinion is on file at our corporate trust office in Harrisburg, Pennsylvania or Buffalo, New York, where the same may be inspected.

MANUFACTURERS AND TRADERS TRUST
COMPANY, as paying agent

By: _____

Authorized Representative

Date of Registration and Authentication: _____

EXHIBIT B (CONT'D)

ASSIGNMENT

FOR VALUE RECEIVED, _____, the undersigned, hereby sells, assigns and transfers unto

_____ (the Transferee")
Name

Address

Social Security or Federal Employer Identification No. : _____

the within Bond and all rights thereunder and hereby irrevocably constitutes and appoints _____, as attorney, to transfer the within Bond on the books kept for registration thereof with full power of substitution in the premises.

Date: _____

Signature(s) Guaranteed:

NOTICE: Signature(s) must be guaranteed by an institution that is a participant in a signature guarantee program recognized by the Securities Transfer Association

NOTICE: No transfer will be made in the name of the Transferee unless the signature(s) to this assignment correspond(s) with the name(s) appearing upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever and the Social Security or Federal Employer Identification Number of the Transferee is supplied. If the Transferee is a trust, the names and Social Security or Federal Employer Identification Numbers of the settlor and beneficiaries of the trust, the Federal Employer Identification Number and date of the trust and the name of the trustee must be supplied.

CERTIFICATE

I, the undersigned, (~~Assistant~~) Secretary of the Board of School Directors of EAST STROUDSBURG AREA SCHOOL DISTRICT, Monroe and Pike Counties, Pennsylvania (the "School District"), certify that: the foregoing is a true and correct copy of a Resolution that duly was adopted by affirmative vote of a majority of all members of the Board of School Directors of the School District at a meeting duly held on August 19, 2019; said Resolution duly has been recorded in the minute book of the Board of School Directors of the School District; a notice with respect to the intent to adopt said Resolution has been published as required by law; said Resolution was available for inspection by any interested citizen requesting the same in accordance with the requirements of the Local Government Unit Debt Act of the Commonwealth of Pennsylvania and such notice; and said Resolution has not been amended, altered, modified, or repealed as of the date of this Certificate.

I further certify that the Board of School Directors of the School District met the advance notice and public comment requirements of the Sunshine Act, 65 Pa.C.S. §701, *et seq.*, by advertising the time and place of said meeting, by posting prominently a notice of said meeting at the principal office of the School District or at the public building in which said meeting was held, and by providing a reasonable opportunity for public comment prior to adoption of said Resolution, all as required by such Act.

I further certify that: the total number of members of the Board of School Directors of the School District is nine (9); the vote of members of the Board of School Directors of the School District upon said Resolution was called and duly was recorded upon the minutes of said meeting; and members of the Board of School Directors of the School District voted upon said Resolution in the following manner:

Lisa VanWhy	- Aye
George Andrews	- Aye
Larry Dymond	- Aye
Jason Gullstrand	- Aye
Robert Huffman	- Aye
Keith Karkut	- Absent
Debbie Kulick	- Aye
Wayne Rohner	- Aye
Richard Schlameuss	- Aye, 8-0

IN WITNESS WHEREOF, I set my hand and affix the official seal of the School District, this 19th day of August, 2019.



~~(Assistant)~~ Secretary of the
Board of School Directors

(SEAL)

UNLESS THIS CERTIFICATE IS PRESENTED BY AN AUTHORIZED REPRESENTATIVE OF THE DEPOSITORY TRUST COMPANY, A NEW YORK, CORPORATION ("DTC"), TO THE SCHOOL DISTRICT OR ITS AGENT FOR REGISTRATION OF TRANSFER, EXCHANGE OR PAYMENT, AND ANY CERTIFICATE ISSUED IS REGISTERED IN THE NAME OF CEDE & CO. OR IN SUCH OTHER NAME AS IS REQUESTED BY AN AUTHORIZED REPRESENTATIVE OF DTC (AND ANY PAYMENT IS MADE TO CEDE & CO. OR TO SUCH OTHER ENTITY AS IS REQUESTED BY AN AUTHORIZED REPRESENTATIVE OF DTC), ANY TRANSFER, PLEDGE, OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL IN AS MUCH AS THE REGISTERED OWNER HEREOF, CEDE & CO., HAS AN INTEREST HEREIN.

Number _____

\$ _____

UNITED STATES OF AMERICA
COMMONWEALTH OF PENNSYLVANIA
COUNTIES OF MONROE AND PIKE

**EAST STROUDSBURG AREA SCHOOL DISTRICT
GENERAL OBLIGATION BOND, SERIES OF 2019**

**INTEREST
RATE PER
ANNUM**

%

MATURITY DATE

September 1, 20__

**DATED DATE OF
SERIES**

September 23, 2019

**CUSIP
NUMBER**

275381

REGISTERED OWNER: CEDE & CO.

PRINCIPAL SUM: _____ DOLLARS (\$ _____)

EAST STROUDSBURG AREA SCHOOL DISTRICT, Monroe and Pike Counties, Pennsylvania (the "School District"), a school district existing under laws of the Commonwealth of Pennsylvania (the "Commonwealth"), for value received, promises to pay to the order of the registered owner named hereon, or registered assigns, on the maturity date stated hereon, upon presentation and surrender hereof, the principal sum stated hereon, unless this General Obligation Bond, Series of 2019 (the "Bond"), shall be redeemable and duly shall have been called for earlier redemption and payment of the redemption price shall have been made or duly provided for, and to pay initially on March 1, 2020, and thereafter semiannually on March 1 and September 1 of each year, to the registered owner hereof, interest on said principal sum, at the rate per annum stated hereon, until said principal sum has been paid. Interest on this Bond shall be payable from the interest payment date next preceding the date of registration and authentication of this Bond, unless: (a) this Bond is registered and authenticated as of an interest payment date, in which event this Bond shall bear interest from such interest payment date; or (b) this Bond is registered and authenticated after a Record Date (hereinafter defined) and before the next succeeding interest payment date, in which event this Bond shall bear interest from such interest payment date; or (c) this Bond is registered and authenticated on or prior to the Record Date next preceding March 1, 2020, in which event this Bond shall bear interest from the Dated Date of Series set forth above; or (d) as shown by the records of the Paying Agent (hereinafter defined), interest on this Bond shall be in default, in

which event this Bond shall bear interest from the date to which interest was last paid on this Bond. The interest on this Bond is payable by check drawn on Manufacturers and Traders Trust Company (the "Paying Agent"), as paying agent, or on any successor paying agent duly appointed under the Resolution (hereinafter defined). The principal of and premium, if any, on this Bond, when due, are payable upon surrender hereof to the Paying Agent at its designated office in the Commonwealth, presently its corporate trust office in Harrisburg, Pennsylvania or Buffalo, New York, or at any such additional payment office of the Paying Agent as it may designate, or to any successor paying agent duly appointed under the Resolution (hereinafter defined) at its designated office in the Commonwealth, or at any such additional payment office as such successor paying agent may designate.

Payment of the interest hereon shall be made to the registered owner hereof whose name and address shall appear, at the close of business on the fifteenth (15th) day next preceding each interest payment date (the "Record Date"), on the registration books maintained by the Paying Agent, irrespective of any transfer or exchange of this Bond subsequent to such Record Date and prior to such interest payment date, unless the School District shall be in default in payment of interest due on such interest payment date. In the event of any such default, such defaulted interest shall be payable to the person in whose name this Bond is registered at the close of business on a special record date for the payment of such defaulted interest established by notice mailed by the Paying Agent to the registered owner of this Bond not less than fifteen (15) days preceding such special record date. Such notice shall be mailed to the person in whose name this Bond is registered at the close of business on the fifth (5th) day preceding the date of mailing.

Principal, premium, if any, and interest with respect to this Bond are payable in lawful money of the United States of America.

This Bond is one of a series of bonds of the School District, known generally as the "General Obligation Bonds, Series of 2019" (the "Bonds"), all of like date and tenor, except as to numbers, denominations, dates of maturity, rates of interest, and provisions for redemption, in the aggregate principal amount of Eight Million One Hundred Seventy Thousand Dollars (\$8,170,000).

The Bonds have been authorized for issuance in accordance with provisions of the Local Government Unit Debt Act, 53 Pa.C.S. Chs. 80-82 (the "Act") of the Commonwealth, and by virtue of a duly adopted resolution (the "Resolution") of the School District. The Act, as such shall have been in effect when the Bonds were authorized, and the Resolution shall constitute a contract between the School District and registered owners, from time to time, of the Bonds.

The School District has covenanted, in the Resolution, to and with registered owners, from time to time, of the Bonds that shall be outstanding, from time to time, pursuant to the Resolution, that the School District: (i) shall include the amount of the debt service for the Bonds, for each fiscal year of the School District in which such sums are payable, in its budget for that year, (ii) shall appropriate such amounts from its general revenues for the payment of such debt service, and (iii) shall duly and punctually pay or cause to be paid, from the sinking fund established under the Resolution or any other of its revenues or funds, the principal of and interest on each of the Bonds at the dates and place and in the manner stated therein, according to the true intent and meaning thereof; and, for such budgeting, appropriation, and payment, the School District has pledged and does pledge, irrevocably, its full faith, credit, and taxing power.

The Bonds are issuable only in the form of registered bonds, without coupons, in the denominations of \$5,000 principal amount or any integral multiple thereof.

The School District and the Paying Agent may deem and treat the registered owner hereof as the absolute owner hereof (whether or not this Bond shall be overdue) for the purpose of receiving payment of or on account of principal hereof, redemption premium, if any, and interest due hereon and for all other purposes, and the School District and the Paying Agent shall not be affected by any notice to the contrary.

This Bond may be transferred by the registered owner hereof upon surrender of this Bond to the Paying Agent, accompanied by a written instrument or instruments in form, with instructions, and with guaranty of signature satisfactory to the Paying Agent, duly executed by the registered owner of this Bond or his attorney-in-fact or legal representative. The Paying Agent shall enter any transfer of ownership of this Bond in the registration books and shall authenticate and deliver at the earliest practicable time in the name of the transferee or transferees a new fully registered bond or bonds of authorized denominations of the same series, maturity, and interest rate for the aggregate principal amount that the registered owner is entitled to receive.

Bonds may be exchanged for a like aggregate principal amount of Bonds of other authorized denominations of the same series, maturity, and interest rate upon surrender of such Bonds to the Paying Agent, with written instructions satisfactory to the Paying Agent.

The School District and the Paying Agent shall not be required to issue or to register the transfer of, or exchange, any Bonds then considered for redemption during a period beginning at the close of business on the fifteenth (15th) day next preceding any date of selection of Bonds to be redeemed and ending at the close of business on the day of mailing of the applicable notice of redemption, as hereinafter provided, or to register the transfer of, or exchange, any portion of any bond selected for redemption until after the redemption date.

The Bonds stated to mature on or after September 1, 2025, shall be subject to redemption prior to maturity, at the option of the School District, as a whole or, from time to time, in part, in any order of maturities designated by the School District, on March 1, 2025, or on any date thereafter, upon payment of the principal amount redeemed, together with accrued interest to the date fixed for redemption. If less than all Bonds of any particular maturity are to be redeemed, the Bonds of such maturity to be redeemed shall be drawn by lot by the Paying Agent.

If this Bond is of a denomination larger than \$5,000, a portion of this Bond may be redeemed, but only in an integral multiple of \$5,000 principal amount. For the purpose of redemption, this Bond shall be treated as representing the number of Bonds that is equal to the principal amount hereof divided by \$5,000, each \$5,000 portion of this Bond being subject to redemption. In the case of partial redemption of this Bond, payment of the redemption price will be made only upon surrender of this Bond in exchange for Bonds of authorized denominations of the same maturity and interest rate in aggregate principal amount equal to the unredeemed portion of the principal amount hereof; **provided, however**, that if this Bond is registered in the name of The Depository Trust Company ("DTC") or Cede & Co., as nominee for DTC, or any other nominee of DTC, or any other successor securities depository or its nominee, this Bond need not be surrendered for payment and

exchange in the event of a partial redemption hereof and the records of the Paying Agent shall be conclusive as to the amount of this Bond which shall have been redeemed.

Notice of redemption shall be deposited in first class mail not less than thirty (30) days prior to the date fixed for redemption and shall be addressed to the registered owners of the Bonds to be redeemed at their addresses shown on the registration books kept by the Paying Agent as of the day such Bonds are selected for redemption. Failure to mail any such notice of redemption or any defect therein or in the mailing thereof shall not affect the validity of any proceeding for redemption of other Bonds so called for redemption as to which proper notice has been given.

On the date designated for redemption, notice having been provided as aforesaid, and money for payment of the principal, redemption premium, if any, and accrued interest being held by the Paying Agent, interest on the Bonds or portions thereof so called for redemption shall cease to accrue and such Bonds or portions thereof so called for redemption shall cease to be entitled to any benefit or security under the Resolution, and registered owners of such Bonds or portions thereof so called for redemption shall have no rights with respect thereto, except to receive payment of the principal to be redeemed and accrued interest thereon to the date fixed for redemption, together with the redemption premium, if any.

If the redemption date for any Bonds shall be a Saturday, Sunday, legal holiday, or a day on which banking institutions in the Commonwealth are authorized or required by law or executive order to close, then the date for payment of the principal, redemption premium, if any, and interest upon such redemption shall be the next succeeding day that is not a Saturday, Sunday, legal holiday or a day on which such banking institutions are authorized or required to close, and payment on such date shall have the same force and effect as if made on the nominal date of redemption.

The School District, in the Resolution, has established a sinking fund with the Paying Agent, as the sinking fund depository, into which funds for the payment of the principal of and the interest on the Bonds shall be deposited not later than the date fixed for the disbursement thereof. The School District has covenanted, in the Resolution, to make payments from such sinking fund or from any other of its revenues or funds, at such times and in such annual amounts, as shall be sufficient for prompt and full payment of all obligations of this Bond.

It hereby is certified that: (i) all acts, conditions and things required to be done, to happen or to be performed as conditions precedent to and in issuance of this Bond or in creation of the debt of which this Bond is evidence have been done, have happened or have been performed in due and regular form and manner, as required by law; and (ii) the debt represented by this Bond, together with any other indebtedness of the School District, is not in excess of any limitation imposed by the Act upon the incurring of debt by the School District.

This Bond is a “qualified tax-exempt obligation”, as defined in Section 265(b)(3)(B) of the Internal Revenue Code of 1986, as amended (the “Code”), for the purposes and effect contemplated by Section 265 of the Code (relating to expenses and interest relating to tax-exempt income of certain financial institutions).

This Bond shall not be entitled to any benefit under the Resolution, nor shall it be valid, obligatory or enforceable for any purpose, until this Bond shall have been authenticated by the Paying Agent.

[Signature Page Follows]

SPECIMEN

IN WITNESS WHEREOF, the School District has caused this Bond to be executed in its name by the manual or facsimile signature of the President or Vice President of the Board of School Directors, and its official seal to be affixed hereto or a facsimile thereof to be printed hereon and the manual or facsimile signature of the Secretary or Assistant Secretary of the Board of School Directors to be affixed hereto in attestation thereof, all as of the Dated Date of Series set forth above.

EAST STROUDSBURG AREA SCHOOL DISTRICT,
Monroe and Pike Counties, Pennsylvania

By: _____
(Vice) President of the Board of School Directors

ATTEST:

(Assistant) Secretary of the
Board of School Directors

(SEAL)

SPECIMEN

**CERTIFICATE OF AUTHENTICATION; AND CERTIFICATE AS TO
OPINION**

It is certified that:

- (i) This Bond is one of the Bonds described in the within-mentioned Resolution; and
- (ii) Attached to this Bond is the text of an original Opinion issued by Eckert Seamans Cherin & Mellott, LLC, dated and delivered on the date of the original delivery of, and payment for, such Bonds, a copy of which Opinion is on file at our corporate trust office in Harrisburg, Pennsylvania or Buffalo, New York, where the same may be inspected.

MANUFACTURERS AND TRADERS TRUST
COMPANY, as paying agent

By: _____

Authorized Representative

Date of Registration and Authentication: _____

ASSIGNMENT

FOR VALUE RECEIVED, _____, the undersigned, hereby sells, assigns and transfers unto

_____ (the Transferee")
Name

Address
Social Security or Federal Employer Identification No. : _____

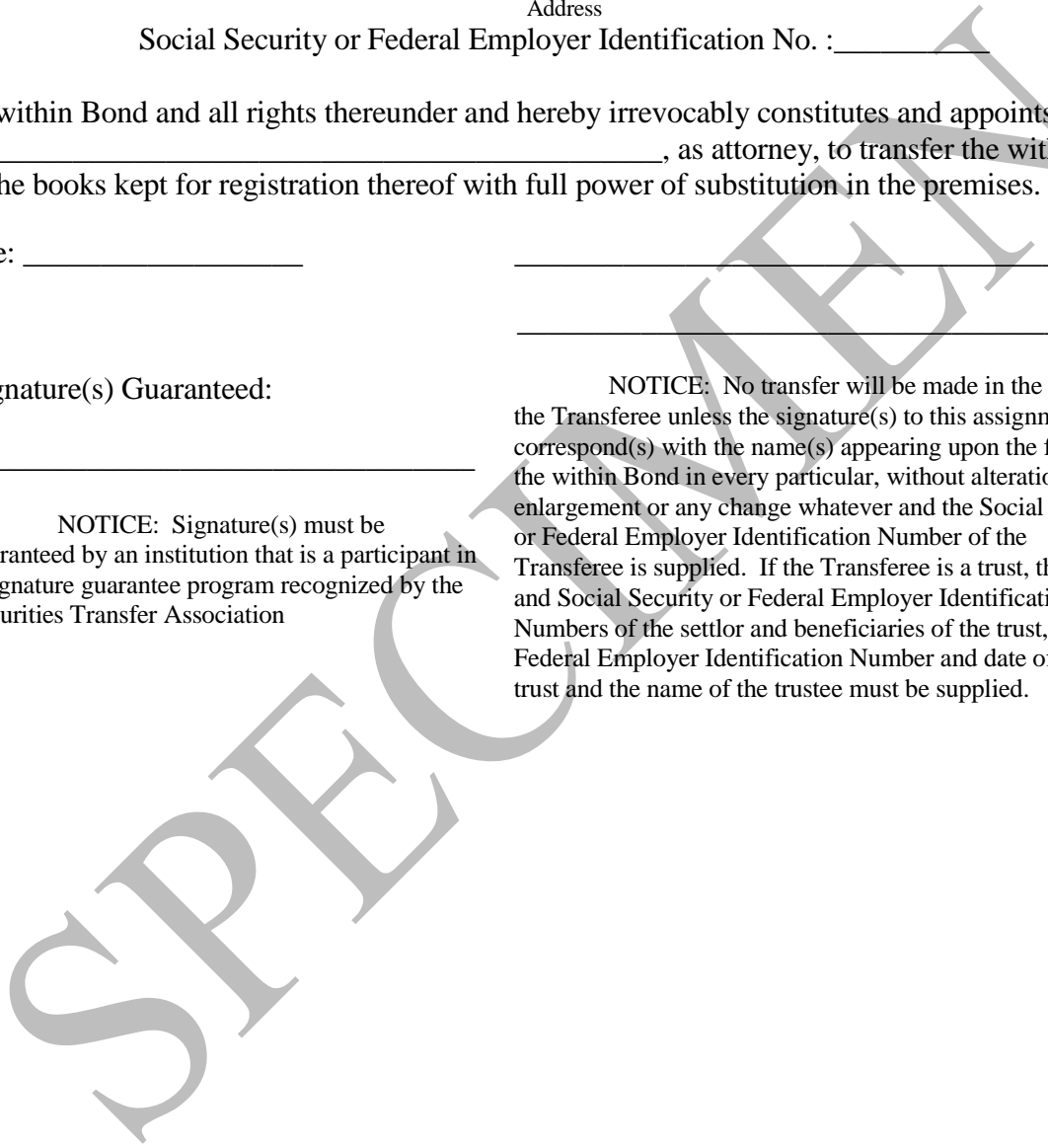
the within Bond and all rights thereunder and hereby irrevocably constitutes and appoints _____, as attorney, to transfer the within Bond on the books kept for registration thereof with full power of substitution in the premises.

Date: _____

Signature(s) Guaranteed:

NOTICE: Signature(s) must be guaranteed by an institution that is a participant in a signature guarantee program recognized by the Securities Transfer Association

NOTICE: No transfer will be made in the name of the Transferee unless the signature(s) to this assignment correspond(s) with the name(s) appearing upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever and the Social Security or Federal Employer Identification Number of the Transferee is supplied. If the Transferee is a trust, the names and Social Security or Federal Employer Identification Numbers of the settlor and beneficiaries of the trust, the Federal Employer Identification Number and date of the trust and the name of the trustee must be supplied.



UNLESS THIS CERTIFICATE IS PRESENTED BY AN AUTHORIZED REPRESENTATIVE OF THE DEPOSITORY TRUST COMPANY, A NEW YORK, CORPORATION (“DTC”), TO THE SCHOOL DISTRICT OR ITS AGENT FOR REGISTRATION OF TRANSFER, EXCHANGE OR PAYMENT, AND ANY CERTIFICATE ISSUED IS REGISTERED IN THE NAME OF CEDE & CO. OR IN SUCH OTHER NAME AS IS REQUESTED BY AN AUTHORIZED REPRESENTATIVE OF DTC (AND ANY PAYMENT IS MADE TO CEDE & CO. OR TO SUCH OTHER ENTITY AS IS REQUESTED BY AN AUTHORIZED REPRESENTATIVE OF DTC), ANY TRANSFER, PLEDGE, OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL IN AS MUCH AS THE REGISTERED OWNER HEREOF, CEDE & CO., HAS AN INTEREST HEREIN.

Number 1

\$5,000.00

UNITED STATES OF AMERICA
COMMONWEALTH OF PENNSYLVANIA
COUNTIES OF MONROE AND PIKE
**EAST STROUDSBURG AREA SCHOOL DISTRICT
GENERAL OBLIGATION BOND, SERIES OF 2019**

INTEREST RATE PER ANNUM	MATURITY DATE	DATED DATE OF SERIES	CUSIP NUMBER
5.000%	September 1, 2020	September 23, 2019	275381CE9

REGISTERED OWNER: CEDE & CO.

PRINCIPAL SUM: FIVE THOUSAND DOLLARS (\$5,000.00)

EAST STROUDSBURG AREA SCHOOL DISTRICT, Monroe and Pike Counties, Pennsylvania (the “School District”), a school district existing under laws of the Commonwealth of Pennsylvania (the “Commonwealth”), for value received, promises to pay to the order of the registered owner named hereon, or registered assigns, on the maturity date stated hereon, upon presentation and surrender hereof, the principal sum stated hereon, unless this General Obligation Bond, Series of 2019 (the “Bond”), shall be redeemable and duly shall have been called for earlier redemption and payment of the redemption price shall have been made or duly provided for, and to pay initially on March 1, 2020, and thereafter semiannually on March 1 and September 1 of each year, to the registered owner hereof, interest on said principal sum, at the rate per annum stated hereon, until said principal sum has been paid. Interest on this Bond shall be payable from the interest payment date next preceding the date of registration and authentication of this Bond, unless: (a) this Bond is registered and authenticated as of an interest payment date, in which event this Bond shall bear interest from such interest payment date; or (b) this Bond is registered and authenticated after a Record Date (hereinafter defined) and before the next succeeding interest payment date, in which event this Bond shall bear interest from such interest payment date; or (c) this Bond is registered and authenticated on or prior to the Record Date next preceding March 1, 2020, in which event this Bond shall bear interest from the Dated Date of Series set forth above; or (d) as shown by the records of the Paying Agent (hereinafter defined), interest on this Bond shall be in default, in

UNLESS THIS CERTIFICATE IS PRESENTED BY AN AUTHORIZED REPRESENTATIVE OF THE DEPOSITORY TRUST COMPANY, A NEW YORK, CORPORATION (“DTC”), TO THE SCHOOL DISTRICT OR ITS AGENT FOR REGISTRATION OF TRANSFER, EXCHANGE OR PAYMENT, AND ANY CERTIFICATE ISSUED IS REGISTERED IN THE NAME OF CEDE & CO. OR IN SUCH OTHER NAME AS IS REQUESTED BY AN AUTHORIZED REPRESENTATIVE OF DTC (AND ANY PAYMENT IS MADE TO CEDE & CO. OR TO SUCH OTHER ENTITY AS IS REQUESTED BY AN AUTHORIZED REPRESENTATIVE OF DTC), ANY TRANSFER, PLEDGE, OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL IN AS MUCH AS THE REGISTERED OWNER HEREOF, CEDE & CO., HAS AN INTEREST HEREIN.

Number 2

\$5,000.00

UNITED STATES OF AMERICA
COMMONWEALTH OF PENNSYLVANIA
COUNTIES OF MONROE AND PIKE
**EAST STROUDSBURG AREA SCHOOL DISTRICT
GENERAL OBLIGATION BOND, SERIES OF 2019**

INTEREST RATE PER ANNUM	MATURITY DATE	DATED DATE OF SERIES	CUSIP NUMBER
5.000%	September 1, 2021	September 23, 2019	275381CF6

REGISTERED OWNER: CEDE & CO.

PRINCIPAL SUM: FIVE THOUSAND DOLLARS (\$5,000.00)

EAST STROUDSBURG AREA SCHOOL DISTRICT, Monroe and Pike Counties, Pennsylvania (the “School District”), a school district existing under laws of the Commonwealth of Pennsylvania (the “Commonwealth”), for value received, promises to pay to the order of the registered owner named hereon, or registered assigns, on the maturity date stated hereon, upon presentation and surrender hereof, the principal sum stated hereon, unless this General Obligation Bond, Series of 2019 (the “Bond”), shall be redeemable and duly shall have been called for earlier redemption and payment of the redemption price shall have been made or duly provided for, and to pay initially on March 1, 2020, and thereafter semiannually on March 1 and September 1 of each year, to the registered owner hereof, interest on said principal sum, at the rate per annum stated hereon, until said principal sum has been paid. Interest on this Bond shall be payable from the interest payment date next preceding the date of registration and authentication of this Bond, unless: (a) this Bond is registered and authenticated as of an interest payment date, in which event this Bond shall bear interest from such interest payment date; or (b) this Bond is registered and authenticated after a Record Date (hereinafter defined) and before the next succeeding interest payment date, in which event this Bond shall bear interest from such interest payment date; or (c) this Bond is registered and authenticated on or prior to the Record Date next preceding March 1, 2020, in which event this Bond shall bear interest from the Dated Date of Series set forth above; or (d) as shown by the records of the Paying Agent (hereinafter defined), interest on this Bond shall be in default, in

UNLESS THIS CERTIFICATE IS PRESENTED BY AN AUTHORIZED REPRESENTATIVE OF THE DEPOSITORY TRUST COMPANY, A NEW YORK, CORPORATION (“DTC”), TO THE SCHOOL DISTRICT OR ITS AGENT FOR REGISTRATION OF TRANSFER, EXCHANGE OR PAYMENT, AND ANY CERTIFICATE ISSUED IS REGISTERED IN THE NAME OF CEDE & CO. OR IN SUCH OTHER NAME AS IS REQUESTED BY AN AUTHORIZED REPRESENTATIVE OF DTC (AND ANY PAYMENT IS MADE TO CEDE & CO. OR TO SUCH OTHER ENTITY AS IS REQUESTED BY AN AUTHORIZED REPRESENTATIVE OF DTC), ANY TRANSFER, PLEDGE, OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL IN AS MUCH AS THE REGISTERED OWNER HEREOF, CEDE & CO., HAS AN INTEREST HEREIN.

Number 3

\$5,000.00

UNITED STATES OF AMERICA
COMMONWEALTH OF PENNSYLVANIA
COUNTIES OF MONROE AND PIKE
**EAST STROUDSBURG AREA SCHOOL DISTRICT
GENERAL OBLIGATION BOND, SERIES OF 2019**

INTEREST RATE PER ANNUM	MATURITY DATE	DATED DATE OF SERIES	CUSIP NUMBER
5.000%	September 1, 2022	September 23, 2019	275381CG4

REGISTERED OWNER: CEDE & CO.

PRINCIPAL SUM: FIVE THOUSAND DOLLARS (\$5,000.00)

EAST STROUDSBURG AREA SCHOOL DISTRICT, Monroe and Pike Counties, Pennsylvania (the “School District”), a school district existing under laws of the Commonwealth of Pennsylvania (the “Commonwealth”), for value received, promises to pay to the order of the registered owner named hereon, or registered assigns, on the maturity date stated hereon, upon presentation and surrender hereof, the principal sum stated hereon, unless this General Obligation Bond, Series of 2019 (the “Bond”), shall be redeemable and duly shall have been called for earlier redemption and payment of the redemption price shall have been made or duly provided for, and to pay initially on March 1, 2020, and thereafter semiannually on March 1 and September 1 of each year, to the registered owner hereof, interest on said principal sum, at the rate per annum stated hereon, until said principal sum has been paid. Interest on this Bond shall be payable from the interest payment date next preceding the date of registration and authentication of this Bond, unless: (a) this Bond is registered and authenticated as of an interest payment date, in which event this Bond shall bear interest from such interest payment date; or (b) this Bond is registered and authenticated after a Record Date (hereinafter defined) and before the next succeeding interest payment date, in which event this Bond shall bear interest from such interest payment date; or (c) this Bond is registered and authenticated on or prior to the Record Date next preceding March 1, 2020, in which event this Bond shall bear interest from the Dated Date of Series set forth above; or (d) as shown by the records of the Paying Agent (hereinafter defined), interest on this Bond shall be in default, in

UNLESS THIS CERTIFICATE IS PRESENTED BY AN AUTHORIZED REPRESENTATIVE OF THE DEPOSITORY TRUST COMPANY, A NEW YORK, CORPORATION (“DTC”), TO THE SCHOOL DISTRICT OR ITS AGENT FOR REGISTRATION OF TRANSFER, EXCHANGE OR PAYMENT, AND ANY CERTIFICATE ISSUED IS REGISTERED IN THE NAME OF CEDE & CO. OR IN SUCH OTHER NAME AS IS REQUESTED BY AN AUTHORIZED REPRESENTATIVE OF DTC (AND ANY PAYMENT IS MADE TO CEDE & CO. OR TO SUCH OTHER ENTITY AS IS REQUESTED BY AN AUTHORIZED REPRESENTATIVE OF DTC), ANY TRANSFER, PLEDGE, OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL IN AS MUCH AS THE REGISTERED OWNER HEREOF, CEDE & Co., HAS AN INTEREST HEREIN.

Number 4

\$625,000.00

UNITED STATES OF AMERICA
COMMONWEALTH OF PENNSYLVANIA
COUNTIES OF MONROE AND PIKE

**EAST STROUDSBURG AREA SCHOOL DISTRICT
GENERAL OBLIGATION BOND, SERIES OF 2019**

INTEREST RATE PER ANNUM	MATURITY DATE	DATED DATE OF SERIES	CUSIP NUMBER
5.000%	September 1, 2023	September 23, 2019	275381CH2

REGISTERED OWNER: CEDE & CO.

PRINCIPAL SUM: SIX HUNDRED TWENTY-FIVE THOUSAND DOLLARS
(\$625,000.00)

EAST STROUDSBURG AREA SCHOOL DISTRICT, Monroe and Pike Counties, Pennsylvania (the “School District”), a school district existing under laws of the Commonwealth of Pennsylvania (the “Commonwealth”), for value received, promises to pay to the order of the registered owner named hereon, or registered assigns, on the maturity date stated hereon, upon presentation and surrender hereof, the principal sum stated hereon, unless this General Obligation Bond, Series of 2019 (the “Bond”), shall be redeemable and duly shall have been called for earlier redemption and payment of the redemption price shall have been made or duly provided for, and to pay initially on March 1, 2020, and thereafter semiannually on March 1 and September 1 of each year, to the registered owner hereof, interest on said principal sum, at the rate per annum stated hereon, until said principal sum has been paid. Interest on this Bond shall be payable from the interest payment date next preceding the date of registration and authentication of this Bond, unless: (a) this Bond is registered and authenticated as of an interest payment date, in which event this Bond shall bear interest from such interest payment date; or (b) this Bond is registered and authenticated after a Record Date (hereinafter defined) and before the next succeeding interest payment date, in which event this Bond shall bear interest from such interest payment date; or (c) this Bond is registered and authenticated on or prior to the Record Date next preceding March 1, 2020, in which event this Bond shall bear interest from the Dated Date of Series set forth above; or (d) as shown by the records of the Paying Agent (hereinafter defined), interest on this Bond shall be in default, in

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Number 5

\$670,000.00

UNITED STATES OF AMERICA
COMMONWEALTH OF PENNSYLVANIA
COUNTIES OF MONROE AND PIKE

**EAST STROUDSBURG AREA SCHOOL DISTRICT
GENERAL OBLIGATION BOND, SERIES OF 2019**

INTEREST RATE PER ANNUM	MATURITY DATE	DATED DATE OF SERIES	CUSIP NUMBER
5.000%	September 1, 2024	September 23, 2019	275381CJ8

REGISTERED OWNER: CEDE & CO.

PRINCIPAL SUM: SIX HUNDRED SEVENTY THOUSAND DOLLARS
(\$670,000.00)

EAST STROUDSBURG AREA SCHOOL DISTRICT, Monroe and Pike Counties, Pennsylvania (the “School District”), a school district existing under laws of the Commonwealth of Pennsylvania (the “Commonwealth”), for value received, promises to pay to the order of the registered owner named hereon, or registered assigns, on the maturity date stated hereon, upon presentation and surrender hereof, the principal sum stated hereon, unless this General Obligation Bond, Series of 2019 (the “Bond”), shall be redeemable and duly shall have been called for earlier redemption and payment of the redemption price shall have been made or duly provided for, and to pay initially on March 1, 2020, and thereafter semiannually on March 1 and September 1 of each year, to the registered owner hereof, interest on said principal sum, at the rate per annum stated hereon, until said principal sum has been paid. Interest on this Bond shall be payable from the interest payment date next preceding the date of registration and authentication of this Bond, unless: (a) this Bond is registered and authenticated as of an interest payment date, in which event this Bond shall bear interest from such interest payment date; or (b) this Bond is registered and authenticated after a Record Date (hereinafter defined) and before the next succeeding interest payment date, in which event this Bond shall bear interest from such interest payment date; or (c) this Bond is registered and authenticated on or prior to the Record Date next preceding March 1, 2020, in which event this Bond shall bear interest from the Dated Date of Series set forth above; or (d) as shown by the records of the Paying Agent (hereinafter defined), interest on this Bond shall be in default, in

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Number 6

\$700,000.00

UNITED STATES OF AMERICA
COMMONWEALTH OF PENNSYLVANIA
COUNTIES OF MONROE AND PIKE

**EAST STROUDSBURG AREA SCHOOL DISTRICT
GENERAL OBLIGATION BOND, SERIES OF 2019**

INTEREST RATE PER ANNUM	MATURITY DATE	DATED DATE OF SERIES	CUSIP NUMBER
2.000%	September 1, 2025	September 23, 2019	275381CK5

REGISTERED OWNER: CEDE & CO.

PRINCIPAL SUM: SEVEN HUNDRED THOUSAND DOLLARS (\$700,000.00)

EAST STROUDSBURG AREA SCHOOL DISTRICT, Monroe and Pike Counties, Pennsylvania (the “School District”), a school district existing under laws of the Commonwealth of Pennsylvania (the “Commonwealth”), for value received, promises to pay to the order of the registered owner named hereon, or registered assigns, on the maturity date stated hereon, upon presentation and surrender hereof, the principal sum stated hereon, unless this General Obligation Bond, Series of 2019 (the “Bond”), shall be redeemable and duly shall have been called for earlier redemption and payment of the redemption price shall have been made or duly provided for, and to pay initially on March 1, 2020, and thereafter semiannually on March 1 and September 1 of each year, to the registered owner hereof, interest on said principal sum, at the rate per annum stated hereon, until said principal sum has been paid. Interest on this Bond shall be payable from the interest payment date next preceding the date of registration and authentication of this Bond, unless: (a) this Bond is registered and authenticated as of an interest payment date, in which event this Bond shall bear interest from such interest payment date; or (b) this Bond is registered and authenticated after a Record Date (hereinafter defined) and before the next succeeding interest payment date, in which event this Bond shall bear interest from such interest payment date; or (c) this Bond is registered and authenticated on or prior to the Record Date next preceding March 1, 2020, in which event this Bond shall bear interest from the Dated Date of Series set forth above; or (d) as shown by the records of the Paying Agent (hereinafter defined), interest on this Bond shall be in default, in

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Number 7

\$825,000.00

UNITED STATES OF AMERICA
COMMONWEALTH OF PENNSYLVANIA
COUNTIES OF MONROE AND PIKE

**EAST STROUDSBURG AREA SCHOOL DISTRICT
GENERAL OBLIGATION BOND, SERIES OF 2019**

INTEREST RATE PER ANNUM	MATURITY DATE	DATED DATE OF SERIES	CUSIP NUMBER
2.000%	September 1, 2026	September 23, 2019	275381CL3

REGISTERED OWNER: CEDE & CO.

PRINCIPAL SUM: EIGHT HUNDRED TWENTY-FIVE THOUSAND DOLLARS
(\$825,000.00)

EAST STROUDSBURG AREA SCHOOL DISTRICT, Monroe and Pike Counties, Pennsylvania (the “School District”), a school district existing under laws of the Commonwealth of Pennsylvania (the “Commonwealth”), for value received, promises to pay to the order of the registered owner named hereon, or registered assigns, on the maturity date stated hereon, upon presentation and surrender hereof, the principal sum stated hereon, unless this General Obligation Bond, Series of 2019 (the “Bond”), shall be redeemable and duly shall have been called for earlier redemption and payment of the redemption price shall have been made or duly provided for, and to pay initially on March 1, 2020, and thereafter semiannually on March 1 and September 1 of each year, to the registered owner hereof, interest on said principal sum, at the rate per annum stated hereon, until said principal sum has been paid. Interest on this Bond shall be payable from the interest payment date next preceding the date of registration and authentication of this Bond, unless: (a) this Bond is registered and authenticated as of an interest payment date, in which event this Bond shall bear interest from such interest payment date; or (b) this Bond is registered and authenticated after a Record Date (hereinafter defined) and before the next succeeding interest payment date, in which event this Bond shall bear interest from such interest payment date; or (c) this Bond is registered and authenticated on or prior to the Record Date next preceding March 1, 2020, in which event this Bond shall bear interest from the Dated Date of Series set forth above; or (d) as shown by the records of the Paying Agent (hereinafter defined), interest on this Bond shall be in default, in

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Number 8

\$1,655,000.00

UNITED STATES OF AMERICA
COMMONWEALTH OF PENNSYLVANIA
COUNTIES OF MONROE AND PIKE
**EAST STROUDSBURG AREA SCHOOL DISTRICT
GENERAL OBLIGATION BOND, SERIES OF 2019**

INTEREST RATE PER ANNUM	MATURITY DATE	DATED DATE OF SERIES	CUSIP NUMBER
2.000%	September 1, 2027	September 23, 2019	275381CM1

REGISTERED OWNER: CEDE & CO.

PRINCIPAL SUM: ONE MILLION SIX HUNDRED FIFTY-FIVE THOUSAND DOLLARS (\$1,655,000.00)

EAST STROUDSBURG AREA SCHOOL DISTRICT, Monroe and Pike Counties, Pennsylvania (the “School District”), a school district existing under laws of the Commonwealth of Pennsylvania (the “Commonwealth”), for value received, promises to pay to the order of the registered owner named hereon, or registered assigns, on the maturity date stated hereon, upon presentation and surrender hereof, the principal sum stated hereon, unless this General Obligation Bond, Series of 2019 (the “Bond”), shall be redeemable and duly shall have been called for earlier redemption and payment of the redemption price shall have been made or duly provided for, and to pay initially on March 1, 2020, and thereafter semiannually on March 1 and September 1 of each year, to the registered owner hereof, interest on said principal sum, at the rate per annum stated hereon, until said principal sum has been paid. Interest on this Bond shall be payable from the interest payment date next preceding the date of registration and authentication of this Bond, unless: (a) this Bond is registered and authenticated as of an interest payment date, in which event this Bond shall bear interest from such interest payment date; or (b) this Bond is registered and authenticated after a Record Date (hereinafter defined) and before the next succeeding interest payment date, in which event this Bond shall bear interest from such interest payment date; or (c) this Bond is registered and authenticated on or prior to the Record Date next preceding March 1, 2020, in which event this Bond shall bear interest from the Dated Date of Series set forth above; or (d) as shown by the records of the Paying Agent (hereinafter defined), interest on this Bond shall be in default, in

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Number 9

\$1,760,000.00

UNITED STATES OF AMERICA
COMMONWEALTH OF PENNSYLVANIA
COUNTIES OF MONROE AND PIKE
**EAST STROUDSBURG AREA SCHOOL DISTRICT
GENERAL OBLIGATION BOND, SERIES OF 2019**

INTEREST RATE PER ANNUM	MATURITY DATE	DATED DATE OF SERIES	CUSIP NUMBER
2.000%	September 1, 2028	September 23, 2019	275381CN9

REGISTERED OWNER: CEDE & CO.

PRINCIPAL SUM: ONE MILLION SEVEN HUNDRED SIXTY THOUSAND
DOLLARS (\$1,760,000.00)

EAST STROUDSBURG AREA SCHOOL DISTRICT, Monroe and Pike Counties, Pennsylvania (the “School District”), a school district existing under laws of the Commonwealth of Pennsylvania (the “Commonwealth”), for value received, promises to pay to the order of the registered owner named hereon, or registered assigns, on the maturity date stated hereon, upon presentation and surrender hereof, the principal sum stated hereon, unless this General Obligation Bond, Series of 2019 (the “Bond”), shall be redeemable and duly shall have been called for earlier redemption and payment of the redemption price shall have been made or duly provided for, and to pay initially on March 1, 2020, and thereafter semiannually on March 1 and September 1 of each year, to the registered owner hereof, interest on said principal sum, at the rate per annum stated hereon, until said principal sum has been paid. Interest on this Bond shall be payable from the interest payment date next preceding the date of registration and authentication of this Bond, unless: (a) this Bond is registered and authenticated as of an interest payment date, in which event this Bond shall bear interest from such interest payment date; or (b) this Bond is registered and authenticated after a Record Date (hereinafter defined) and before the next succeeding interest payment date, in which event this Bond shall bear interest from such interest payment date; or (c) this Bond is registered and authenticated on or prior to the Record Date next preceding March 1, 2020, in which event this Bond shall bear interest from the Dated Date of Series set forth above; or (d) as shown by the records of the Paying Agent (hereinafter defined), interest on this Bond shall be in default, in

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Number 10

\$1,920,000.00

UNITED STATES OF AMERICA
COMMONWEALTH OF PENNSYLVANIA
COUNTIES OF MONROE AND PIKE

**EAST STROUDSBURG AREA SCHOOL DISTRICT
GENERAL OBLIGATION BOND, SERIES OF 2019**

INTEREST RATE PER ANNUM	MATURITY DATE	DATED DATE OF SERIES	CUSIP NUMBER
2.000%	September 1, 2029	September 23, 2019	275381CP4

REGISTERED OWNER: CEDE & CO.

PRINCIPAL SUM: ONE MILLION NINE HUNDRED TWENTY THOUSAND
DOLLARS (\$1,920,000.00)

EAST STROUDSBURG AREA SCHOOL DISTRICT, Monroe and Pike Counties, Pennsylvania (the “School District”), a school district existing under laws of the Commonwealth of Pennsylvania (the “Commonwealth”), for value received, promises to pay to the order of the registered owner named hereon, or registered assigns, on the maturity date stated hereon, upon presentation and surrender hereof, the principal sum stated hereon, unless this General Obligation Bond, Series of 2019 (the “Bond”), shall be redeemable and duly shall have been called for earlier redemption and payment of the redemption price shall have been made or duly provided for, and to pay initially on March 1, 2020, and thereafter semiannually on March 1 and September 1 of each year, to the registered owner hereof, interest on said principal sum, at the rate per annum stated hereon, until said principal sum has been paid. Interest on this Bond shall be payable from the interest payment date next preceding the date of registration and authentication of this Bond, unless: (a) this Bond is registered and authenticated as of an interest payment date, in which event this Bond shall bear interest from such interest payment date; or (b) this Bond is registered and authenticated after a Record Date (hereinafter defined) and before the next succeeding interest payment date, in which event this Bond shall bear interest from such interest payment date; or (c) this Bond is registered and authenticated on or prior to the Record Date next preceding March 1, 2020, in which event this Bond shall bear interest from the Dated Date of Series set forth above; or (d) as shown by the records of the Paying Agent (hereinafter defined), interest on this Bond shall be in default, in

**EXHIBIT A
WINNING BID FORM**

August 19, 2019

**EAST STROUDSBURG AREA SCHOOL DISTRICT
Monroe and Pike Counties, Pennsylvania
\$8,530,000* GENERAL OBLIGATION BONDS, SERIES OF 2019**

Board of School Directors
East Stroudsburg Area School District
c/o PFM Financial Advisors LLC
213 Market Street
Harrisburg, PA 17101 (P. O. Box 11813, Harrisburg, PA 17108)
Fax #: (717) 232-8610

Ladies and Gentlemen:

Subject to the provisions of and in accordance with the terms of the Invitation to Bid, dated August 19, 2019 of the East Stroudsburg Area School District (the "School District") for its General Obligation Bonds, Series of 2019 (the "Bonds"), which is incorporated herein and hereby made a part hereof:

We hereby agree to purchase all, but not less than all, of the \$8,530,000* aggregate principal amount of the Bonds described in the Invitation to Bid and to pay therefor the amount of \$ 8,814,459.65 constituting 103.334814 % of the par value (face principal amount) of the Bonds. This offer is for the Bonds bearing interest at the rates, initial reoffering prices and yields and in the form of serial bonds and term bonds as follows:

Sept. 1	Principal Amount ⁽¹⁾	Interest Rates	Initial Offering Price	Type (Serial/Sinker/Term)
2020	\$5,000	5.000 %	103.728 %	Serial
2021	5,000	5.000 %	107.661 %	Serial
2022	5,000	5.000 %	111.555 %	Serial
2023	615,000	5.000 %	115.410 %	Serial
2024	750,000	5.000 %	118.909 %	Serial
2025	770,000	2.000 %	102.866 %	Serial
2026	890,000	2.000 %	102.601 %	Serial
2027	1,715,000	2.000 %	102.338 %	Serial
2028	1,810,000	2.000 %	102.075 %	Serial
2029	1,965,000	2.000 %	101.551 %	Serial

⁽¹⁾Aggregate principal amount and principal amortization amounts may be adjusted as set forth in the Invitation to Bid.

*Preliminary; subject to adjustment.

We acknowledge and have agreed that after we submit this proposal, the School District may modify the aggregate principal amount of the Bonds and/or the principal amounts of any maturity of the Bonds, subject to the limitations set forth in the Invitation to Bid.

We further acknowledge and have agreed that in the event that any adjustments are made to the principal amount of the Bonds, we will purchase all of the Bonds, taking into account such adjustments on the above specified terms of this proposal for the Bonds.

As the winning bidder, in accordance with the Invitation to Bid we shall wire \$85,300 to the School District, as security against any loss of the School District resulting from failure of the undersigned bidder to comply with terms of the bid.

As the winning bidder, we confirm that we have agreed to immediately furnish the additional information described under the caption "Information Required from Winning Bidder; Reoffering Price" in the Invitation to Bid.

As the winning bidder, we confirm that we have agreed to provide to the School District as soon as possible after the sale of the Bonds a complete list of syndicate members, if any, upon request, the actual allocation of the Bonds and the orders placed by the syndicate members.

We have noted that payment of the purchase price is to be made in immediately available Federal Funds at the time of delivery of the Bonds.

In the event we have bid on behalf of a bidding syndicate, we represent that we have full and complete authority to submit the bid on behalf of our bidding syndicate and that the undersigned will serve as the lead manager for the group.

We desire _____ printed copies (not exceeding 200) of the Official Statement for the Bonds (as provided in the Invitation to Bid). We understand that we may obtain additional copies at our own expense.

We desire 0 printed copies (not exceeding 200) of the Official Statement for the Bonds (as provided in the Invitation to Bid). We understand that we may obtain additional copies at our own expense.

We further certify (or declare) under penalty of perjury under the laws of the Commonwealth of Pennsylvania that our bid and this proposal is genuine, and not a sham or collusive, nor made in the interest of or on behalf of any person not herein named, and that the bidder has not directly or indirectly induced or solicited any other bidder to put in a sham bid or any other person, firm or corporation to refrain from bidding, and that the bidder has not in any manner sought by collusion to secure for itself an advantage over any other bidder.

By submitting this bid, we confirm that we have an established industry reputation for underwriting new issuances of municipal bonds.

Respectfully submitted,

Bidder: Janney Montgomery Scott LLC

Address: 1717 Arch St

By: Lauren Carter

City, State Zip: Phila PA 19103

Name: Lauren Carter

Telephone: 215 665 6521

Title: Director

Facsimile: 215 557 8678

The above Bid is hereby accepted by the Board of School Directors of the East Stroudsburg Area School District, with Final Maturity Schedule as shown on the attached Exhibit A.

EAST STROUDSBURG AREA SCHOOL DISTRICT
Monroe and Pike Counties, Pennsylvania

By: Lisa Vanley
(Vice) President

Attest: Pat L. Probst
(Assistant) Secretary

EAST STROUDSBURG AREA SCHOOL DISTRICT

SERIES OF 2019
REFUNDS THE SERIES A OF 2014

ASSUMES SEPTEMBER 1 PRINCIPAL PAYMENTS

Settle 9/23/2019
Dated 9/23/2019

1	2	3	4	5	6	7	8	9	10	11
<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Yield</u>	<u>Interest</u>	<u>Semi-Annual Debt Service</u>	<u>Fiscal Year Debt Service</u>	<u>State Aid</u>	<u>Proposed Local Effort</u>	<u>Existing Local Effort</u>	<u>Savings</u>
3/1/2020				88,962.78	88,962.78	88,962.78	5,416.31	83,546.47	116,883.70	33,337.22
9/1/2020	5,000	5.000	1.000	101,350.00	106,350.00					
3/1/2021				101,225.00	101,225.00	207,575.00	12,637.76	194,937.24	228,959.11	34,021.87
9/1/2021	5,000	5.000	1.000	101,225.00	106,225.00					
3/1/2022				101,100.00	101,100.00	207,325.00	12,622.53	194,702.47	228,846.42	34,143.95
9/1/2022	5,000	5.000	1.000	101,100.00	106,100.00					
3/1/2023				100,975.00	100,975.00	207,075.00	12,607.31	194,467.69	468,208.60	273,740.91
9/1/2023	625,000	5.000	1.000	100,975.00	725,975.00					
3/1/2024				85,350.00	85,350.00	811,325.00	49,395.77	761,929.23	800,430.69	38,501.46
9/1/2024	670,000	5.000	1.060	85,350.00	755,350.00					
* 3/1/2025				68,600.00	68,600.00	823,950.00	50,164.42	773,785.58	809,643.42	35,857.84
9/1/2025	700,000	2.000	1.450 **	68,600.00	768,600.00					
3/1/2026				61,600.00	61,600.00	830,200.00	50,544.93	779,655.07	817,372.36	37,717.29
9/1/2026	825,000	2.000	1.500 **	61,600.00	886,600.00					
3/1/2027				53,350.00	53,350.00	939,950.00	57,226.83	882,723.17	922,940.87	40,217.69
9/1/2027	1,655,000	2.000	1.550 **	53,350.00	1,708,350.00					
3/1/2028				36,800.00	36,800.00	1,745,150.00	106,249.69	1,638,900.31	1,677,051.95	38,151.63
9/1/2028	1,760,000	2.000	1.600 **	36,800.00	1,796,800.00					
3/1/2029				19,200.00	19,200.00	1,816,000.00	110,563.24	1,705,436.76	1,743,964.04	38,527.28
9/1/2029	1,920,000	2.000	1.700 **	19,200.00	1,939,200.00					
3/1/2030						1,939,200.00	118,064.00	1,821,136.00	1,863,842.35	42,706.35
TOTALS	8,170,000			1,446,712.78	9,616,712.78	9,616,712.78	585,492.79	9,031,219.99	9,678,143.50	646,923.51

PE% 10.26% (Estimated)
AR% 59.34% (2019-20)

Present Value Local Effort Savings 552,357.22

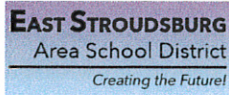
Net 6.09% Effective Reimbursement

Savings Allocation	Amount	Percentage
School District's Share	646,923.51	7.79%
State's Share	41,939.96	0.50%
Total Savings	688,863.47	8.29%

* Optional redemption date of March 1, 2025
** Yield to optional redemption date

V. Items for Discussion

f. iRead program - \$86,984.95



Thomas McIntyre <thomas-mcintyre@esasd.net>

Form 611

1 message

Google Forms <forms-receipts-noreply@google.com>
To: thomas-mcintyre@esasd.net

Thu, Dec 5, 2019 at 12:11 PM

Thanks for filling out **Form 611**

Here's what we got from you:

EDIT RESPONSE

Form 611

MUST BE COMPLETED FOR ANY PROCUREMENT OF A SERVICE OR ITEM OVER \$5,000.00

Your email address (thomas-mcintyre@esasd.net) was recorded when you submitted this form.

FORM 611

**EAST STROUDSBURG AREA SCHOOL DISTRICT
Procurement Form**

Name Of Requester *

Brian Baddick

Department *

Pupil Services

Building *

District wide

What service or item are you requesting? *

Programs for the development of our students.

Why are you requesting the service or item? *

We have several students who are performing at an instructional level that is more than two (2) years below their grade level. It is our legal requirement to differentiate our instruction and instructional materials to close the educational gap of each student. Student IEPs must be written to provide with "the" individual student in mind. Therefore, we need to consider

all factors of the instructional environment, including our teacher style and instructional materials. Last year, the Elementary and Secondary Special Education Departments reached out to vendors to investigate alternative English Language Arts programs for our students with disabilities in grades K – 12. We secured meetings with Houghton Mifflin Harcourt (HMH) to review their iRead, System 44 and Read 180 systems. We also secured a meeting with McGraw Hill to review their SRA Reading Program, looking at the Reading Mastery series for K-4 and Corrective Reading for grades 5-12. The school district teams who met with the representatives consisted of the Directors of Pupil Services, Supervisors of Special Education, and Special Education Teachers from all school buildings. After reviewing both programs and having time to review the materials and instructional sampling provided by the vendors, the team unanimously selected the HMH systems. This system has three different programs to meet the needs of our students. The iRead program is designed for students in kindergarten through second grade. The iRead program utilizes adaptive technology that adjusts instruction to meet the students where they currently are performing, providing "explicit instruction and guided practices to building mastery." The program adjusts with the students' performance, progressing as the student progresses and scaffolding back to reteach/remediate skills that require more attention to achieve mastery. Assessments are embedded in the system, providing immediate feedback to the students and teachers, ensuring teachers have access to growth reports and performance data when planning their daily lessons. System 44 is designed to provide supplemental reading intervention to students in grades 3 – 12, placing our students on the path to college and career. The materials are available in an Upper Elementary and Secondary level to provide the most appropriate age-and developmental-appropriate materials to engage students. The program is designed for blended learning, combining adaptive technology and teacher-led instruction. System 44 is designed to be successful as a stand-alone program to be implemented daily in one class period, resource rooms, extended day programs and summer programs. This is a benefit to our busy instructionally packed schedules. System 44 is endorsed by the Council of Administrators of Special Education (CASE) as an effective reading intervention program. This program is evidence based. It allows for students to track their own overall progress, while motivating them to build executive functioning skills. They explore items of interest, earning access to Success videos and digital stickers (that help them track success). The system leverages technology to provide structured engagement and motivate students. The program is fully aligned with Social Emotional Learning (SEL) "core competencies of self-awareness, self-management, relationship skills, social awareness, and responsible decision-making." The program provides systematic instruction in phonics, decoding, reading, and writing skills. It provides daily opportunities for students to engage with their teachers and peers in meaningful discussion, further developing academic and conversational English as they practice expressing their own ideas and responding to others. Assessments are embedded, providing ongoing information regarding student progress throughout the year. The program provides for personalized learning driven by the FASTT –Fluency and Automaticity through Systematic Teaching with Technology – algorithm. This helps students manage and synthesize information as long-term memory in their brain. The program has been proven to effectively raise reading achievement for English learners and students with special needs. The System 44 bilingual Family Portal includes information and resources to support phonics instructional at home. The System 44 program comes with screening tools to determine a student's placement in the System 44 software.

b) iRead and System 44 support many of the districts initiative, as stated in the information above and attached to this document. Both programs allow for whole group, small group and independent learning. The programs are current, resulting in why the Pupil Services Department has selected these programs to serve as instructional/supplemental programs for our students with disabilities.

c) SRA reading program – we reviewed this program to find that it has last been updated in 2008. The program does not provide the level of independent learning, adaptive technology opportunities, embedded assessment information, family connection portal, and level of engagement of the whole child (physically, emotionally and mentally) that the other programs provide. This program also does not provide as much flexibility in fulfilling lessons within our enhanced academic schedules.

Suggested Replacement: *

iRead by Houghton Mifflin Harcourt

Please complete an Independent Cost Analysis. (Pre-determine costs prior to contacting a vendor.)

Was not able to determine the costs prior to meeting with vendors

Cost Estimate: If over \$5,000, were three (3) quotes obtained? If yes, Please list the vendor's information and quoted amount. *

No. Two quotes were obtained. iRead and System 44 are programs of Houghton Mifflin Harcourt (HMH) and SRA Reading Mastery and Corrective Reading Series are provided by McGraw Hill.

What is the total cost of the purchase? *

\$86,984.95

Procurement Method: *

- Quote
- Request for Proposal (RFP)
- Bid
- Other:

Was this purchase budgeted? *

No ▾

Was this purchased through a PA State Contract or Approved Consortiums? If yes, select group.

- Yes
- Pennsylvania State Contract
- COSTARS
- Keystone Purchasing Network
- PEPPM National Contract Program (Technology Bidding and Purchasing)
- US Communities
- NO

If item was purchased through a Pa State Contract or approved Consortium, please include contract number.

Which Fund will be charged? *

10 ▾

What account will be charged? *

10-1241-650-891-10-211-310-000-9891-ACCESS TECH-Bushkill \$7,186.79
10-1241-650-891-10-212-310-000-9891- ACCESS TECH – ESE

\$10,141.04
10-1241-650-891-10-213-310-000-9891- ACCESS TECH – Hill
\$9185.79
10-1241-650-891-10-214-310-000-9891- ACCESS TECH – Middle
\$9,782.79
10-1241-650-891-10-215-310-000-9891- ACCESS TECH – Resica
\$4,710.19
10-1241-650-891-10-216-310-000-9891- ACCESS TECH – Smithfield
\$43,874.39
10-1241-650-891-20-517-310-000-9891- ACCESS TECH – JTL
\$12,485.19
10-1241-650-891-20-518-310-000-9891- ACCESS TECH – Lehman
\$6,218.59
10-1241-650-891-30-819-310-000-9891- ACCESS TECH – North
\$15,191.59
10-1241-650-891-30-820-310-000-9891- ACCESS TECH – South
\$8,208.59

Selection of winning proposal, Was the lowest price selected? If not, please explain why and the process of selecting the vendor. *

Yes. HMH programs of iRead and Systems 44 are the lowest programs.

Any additional information you would like to provide.

This program was not budgeted however, we have funds available in the ACCESS program to cover the costs.

Create your own Google Form



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QUOTE PREPARED FOR:

East Stroudsburg Area Sch Dist
50 VINE ST
EAST STROUDSBURG, PA 18301-2150
ACCOUNT NUMBER: 410936

SUBSCRIPTION/DIGITAL CONTACT:

Patricia Padula
patricia-padula@esasd.net
(570) 424-8500

CONTACT:

Patricia Padula
patricia-padula@esasd.net
(570) 424-8500

SALES REP INFORMATION:

Eleanore Bradley
eleanore.bradley@mheducation.com
Deborah Bricketto
deborah.bricketto@mheducation.com

Section Summary	Value of All Materials	Free Materials	Product Subtotal
<u>Reading Mastery</u>	\$251,937.23	(\$17,612.28)	\$234,324.95
<u>Professional Development - Reading Mastery</u>	\$18,617.49	(\$18,617.49)	
<u>Corrective Reading</u>	\$112,880.24	(\$9,826.95)	\$103,053.29
<u>Professional Development</u>	\$10,627.20	(\$10,627.20)	
PRODUCT TOTAL*	\$437,881.16	(\$56,683.92)	\$381,197.24
ESTIMATED S&H**			\$8,105.11
ESTIMATED TAX**			TBD
GRAND TOTAL*			\$389,302.35

* Price firm for 30 days from quote date. Price quote must be attached to school purchase order to receive the quoted price and free materials.

**Shipping and handling charges are not included in the quote total. Actual shipping and handling charges will be applied at time of order. Taxes are not included in the quote total. If applicable, actual tax charges will be applied at time of order.

Comments:

Shipping and Handling not to exceed 5% as per Andrew Martini, district manager.

PLEASE INCLUDE THIS PROPOSAL WITH YOUR PURCHASE ORDER

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McGraw-Hill | PO Box 182605 | Columbus, OH 43218-2605
Email: orders_mhe@mheducation.com | Phone: 1-800-338-3987 | Fax: 1-800-953-8691

QUOTE DATE: 11/14/2019

ACCOUNT NAME: East Stroudsburg Area Sch Dist

EXPIRATION DATE: 12/20/2019

QUOTE NUMBER: DBRIC-11142019-002

ACCOUNT #: 410936

PAGE #: 1



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Product Description	ISBN	Qty	Unit Price	Free Materials	Line Subtotal
Reading Mastery					
READING MASTERY STORYBOOK GRADE K	978-0-07-612215-8	60	\$42.69	\$0.00	\$2,561.40
READING MASTERY READING WORKBOOK A GRADE K	978-0-07-612208-0	60	\$14.49	\$0.00	\$869.40
READING MASTERY READING WORKBOOK B GRADE K	978-0-07-612210-3	60	\$14.49	\$0.00	\$869.40
READING MASTERY READING WORKBOOK C GRADE K	978-0-07-612211-0	60	\$14.49	\$0.00	\$869.40
READING MASTERY CURRICULUM BASED ASSESSMENT & FLUENCY STUDENT BOOK PKG/15 GR K	978-0-07-612226-4	5	\$77.13	\$385.65	*Free Materials
READING MASTERY SIGNATURE EDITION - TEACHER PACKAGE GRADE K	978-0-07-612191-5	6	\$842.10	\$0.00	\$5,052.60
CORE CONNECTIONS - READING MASTERY 1 YEAR TEACHER SUBSCRIPTION	978-0-02-128253-1	6	\$77.37	\$464.22	*Free Materials
READING MASTERY SEATWORK BLACKLINE MASTER BOOK GRADE K	978-0-07-612217-2	6	\$79.44	\$476.64	*Free Materials
READING MASTERY LANGUAGE WORKBOOK A & B GRADE K	978-0-07-612212-7	60	\$14.43	\$0.00	\$865.80
READING MASTERY LANGUAGE WORKBOOK C & D GRADE K	978-0-07-612214-1	60	\$14.43	\$0.00	\$865.80
READING MASTERY LANGUAGE TEACHER MATERIALS GRADE K	978-0-07-612193-9	6	\$956.22	\$0.00	\$5,737.32
CORE CONNECTIONS - READING MASTERY CORE LESSON CONNECTIONS GRADE K	978-0-02-128261-6	6	\$193.08	\$1,158.48	*Free Materials
READING MASTERY - DECODABLE STORIES BLM GRADE K	978-0-07-620853-1	6	\$45.09	\$270.54	*Free Materials
READING MASTERY READING STORYBOOK 1 GRADE 1	978-0-07-612458-9	80	\$49.11	\$0.00	\$3,928.80
READING MASTERY READING STORYBOOK 2 GRADE 1	978-0-07-612459-6	80	\$49.11	\$0.00	\$3,928.80
READING MASTERY READING WORKBOOK A GRADE 1	978-0-07-612461-9	80	\$14.49	\$0.00	\$1,159.20
READING MASTERY READING WORKBOOK B GRADE 1	978-0-07-612462-6	80	\$14.49	\$0.00	\$1,159.20
READING MASTERY READING WORKBOOK C GRADE 1	978-0-07-612463-3	80	\$14.49	\$0.00	\$1,159.20
READING MASTERY CURRICULUM BASED ASSESSMENT & FLUENCY STUDENT BOOK PKG/15 GR 1	978-0-07-612470-1	6	\$77.13	\$462.78	*Free Materials
READING MASTERY READING TEACHER MATERIALS GRADE 1	978-0-07-612447-3	8	\$842.10	\$0.00	\$6,736.80
CORE CONNECTIONS - READING MASTERY 1 YEAR TEACHER SUBSCRIPTION	978-0-02-128253-1	8	\$77.37	\$618.96	*Free Materials
READING MASTERY SEATWORK BLACKLINE MASTER BOOK GRADE 1	978-0-07-612473-2	8	\$79.44	\$635.52	*Free Materials
READING MASTERY LANGUAGE WORKBOOK GRADE 1	978-0-07-612486-2	80	\$17.79	\$0.00	\$1,423.20
READING MASTERY LANGUAGE TEACHER MATERIALS GRADE 1	978-0-07-612449-7	8	\$447.63	\$0.00	\$3,581.04
CORE CONNECTIONS - READING MASTERY CORE LESSON CONNECTIONS GRADE 1	978-0-02-128248-7	8	\$193.08	\$1,544.64	*Free Materials
READING MASTERY DECODABLE STORIES BLACKLINE MASTERS GRADE 1	978-0-07-612482-4	8	\$45.09	\$360.72	*Free Materials

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ACCOUNT #: 410936

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Product Description	ISBN	Qty	Unit Price	Free Materials	Line Subtotal
READING MASTERY READING TEXTBOOK TRANSITION 1-2	978-0-07-612460-2	18	\$45.09	\$0.00	\$811.62
READING MASTERY READING WORKBOOK TRANSITION GRADE 1-2	978-0-07-612464-0	30	\$13.35	\$400.50	*Free Materials
READING MASTERY TRANSITION PRESENTATION BOOK GRADE 1-2	978-0-07-612456-5	6	\$206.07	\$1,236.42	*Free Materials
READING MASTERY READING TEXTBOOK A GRADE 2	978-0-07-612541-8	80	\$53.13	\$0.00	\$4,250.40
READING MASTERY READING TEXTBOOK B GRADE 2	978-0-07-612542-5	80	\$53.13	\$0.00	\$4,250.40
READING MASTERY READING TEXTBOOK C GRADE 2	978-0-07-612543-2	80	\$53.13	\$0.00	\$4,250.40
READING MASTERY READING WORKBOOK A GRADE 2	978-0-07-612545-6	80	\$14.49	\$0.00	\$1,159.20
READING MASTERY READING WORKBOOK B GRADE 2	978-0-07-612546-3	80	\$14.49	\$0.00	\$1,159.20
READING MASTERY READING WORKBOOK C GRADE 2	978-0-07-612547-0	80	\$14.49	\$0.00	\$1,159.20
READING MASTERY CURRICULUM BASED ASSESSMENT & FLUENCY STUDENT BOOK PKG/15 GR 2	978-0-07-612553-1	6	\$77.13	\$462.78	*Free Materials
READING MASTERY READING TEACHER MATERIALS GRADE 2	978-0-07-612531-9	8	\$565.35	\$0.00	\$4,522.80
CORE CONNECTIONS - READING MASTERY 1 YEAR TEACHER SUBSCRIPTION	978-0-02-128253-1	8	\$77.37	\$618.96	*Free Materials
READING MASTERY LANGUAGE TEXTBOOK GRADE 2	978-0-07-612566-1	80	\$31.41	\$0.00	\$2,512.80
READING MASTERY LANGUAGE ARTS WORKBOOK GRADE 2	978-0-07-612567-8	80	\$17.79	\$0.00	\$1,423.20
READING MASTERY LANGUAGE TEACHER MATERIALS GRADE 2	978-0-07-612533-3	8	\$301.41	\$0.00	\$2,411.28
CORE CONNECTIONS - READING MASTERY CORE LESSON CONNECTIONS GRADE 2	978-0-02-128249-4	8	\$193.08	\$1,544.64	*Free Materials
READING MASTERY READING TEXTBOOK A GRADE 3	978-0-07-612581-4	90	\$60.78	\$0.00	\$5,470.20
READING MASTERY READING TEXTBOOK B GRADE 3	978-0-07-612582-1	90	\$60.78	\$0.00	\$5,470.20
READING MASTERY READING WORKBOOK A GRADE 3	978-0-07-612584-5	90	\$15.93	\$0.00	\$1,433.70
READING MASTERY READING WORKBOOK B GRADE 3	978-0-07-612585-2	90	\$15.93	\$0.00	\$1,433.70
READING MASTERY CURRICULUM BASED ASSESSMENT & FLUENCY STUDENT BOOK PKG/15 GR 3	978-0-07-612591-3	7	\$77.13	\$539.91	*Free Materials
READING MASTERY READING TEACHER MATERIALS GRADE 3	978-0-07-612573-9	8	\$540.12	\$0.00	\$4,320.96
CORE CONNECTIONS - READING MASTERY 1 YEAR TEACHER SUBSCRIPTION	978-0-02-128253-1	8	\$77.37	\$618.96	*Free Materials
READING MASTERY LANGUAGE TEXTBOOK GRADE 3	978-0-07-612608-8	90	\$45.09	\$0.00	\$4,058.10
READING MASTERY LANGUAGE WORKBOOK GRADE 3	978-0-07-612609-5	90	\$17.79	\$0.00	\$1,601.10
READING MASTERY LANGUAGE TEACHER MATERIALS GRADE 3	978-0-07-612575-3	9	\$301.41	\$0.00	\$2,712.69
CORE CONNECTIONS - READING MASTERY CORE LESSON CONNECTIONS GRADE 3	978-0-02-128266-1	9	\$149.28	\$1,343.52	*Free Materials

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Product Description	ISBN	Qty	Unit Price	Free Materials	Line Subtotal
READING MASTERY READING TEXTBOOK A GRADE 4	978-0-07-612622-4	90	\$60.78	\$0.00	\$5,470.20
READING MASTERY READING TEXTBOOK B GRADE 4	978-0-07-612623-1	90	\$60.78	\$0.00	\$5,470.20
READING MASTERY READING WORKBOOK GRADE 4	978-0-07-612625-5	90	\$19.77	\$0.00	\$1,779.30
READING MASTERY CURRICULUM BASED ASSESSMENT SE READING STRAND 15 PK GRADE 4	978-0-07-612631-6	7	\$77.88	\$545.16	*Free Materials
READING MASTERY READING TEACHER MATERIALS GRADE 4	978-0-07-612614-9	9	\$540.12	\$0.00	\$4,861.08
READING MASTERY LANGUAGE TEXTBOOK GRADE 4	978-0-07-612643-9	90	\$60.78	\$0.00	\$5,470.20
READING MASTERY LANGUAGE TEACHER MATERIALS GRADE 4	978-0-07-612616-3	9	\$301.41	\$0.00	\$2,712.69
CORE CONNECTIONS - READING MASTERY CORE LESSON CONNECTIONS GRADE 4	978-0-02-128263-0	9	\$149.28	\$1,343.52	*Free Materials
Reading Mastery Subtotal:					
READING MASTERY READING TEXTBOOK A GRADE 5	978-0-07-612656-9	90	\$60.78	\$0.00	\$5,470.20
READING MASTERY READING TEXTBOOK B GRADE 5	978-0-07-612657-6	90	\$60.78	\$0.00	\$5,470.20
READING MASTERY READING WORKBOOK GRADE 5	978-0-07-612659-0	90	\$19.56	\$0.00	\$1,760.40
READING MASTERY CURRICULUM BASED ASSESSMENT SE READING STRAND 15PK GRADE 5	978-0-07-612665-1	7	\$77.13	\$539.91	*Free Materials
READING MASTERY READING TEACHER MATERIALS GRADE 5	978-0-07-612648-4	9	\$540.12	\$0.00	\$4,861.08
CORE CONNECTIONS - READING MASTERY 1 YEAR TEACHER SUBSCRIPTION	978-0-02-128253-1	9	\$77.37	\$696.33	*Free Materials
READING MASTERY LANGUAGE TEXTBOOK GRADE 5	978-0-07-612679-8	90	\$60.78	\$0.00	\$5,470.20
READING MASTERY LANGUAGE TEACHER MATERIALS GRADE 5	978-0-07-612650-7	9	\$301.41	\$0.00	\$2,712.69
CORE CONNECTIONS - READING MASTERY CORE LESSON CONNECTIONS GRADE 5	978-0-02-128259-3	9	\$149.28	\$1,343.52	*Free Materials
Reading Mastery Subtotal:				\$17,612.28	\$234,324.95

Professional Development - Reading Mastery					
READING MASTERY SIGNATURE PROFESSIONAL LEARN TEACHER 1 YR SUBSCRIPTION GRADE K-5	978-0-07-672090-3	49	\$73.71	\$3,611.79	*Free Materials
SRA 2INFORM ADMINISTRATIVE ACCESS 1 YEAR SUBSCRIPTION	978-0-02-135810-6	5	\$1.14	\$5.70	*Free Materials
DIRECT INSTRUCTION STAFF DEVELOPMENT	978-0-07-601804-8	6	\$2,500.00	\$15,000.00	*Free Materials
Professional Development - Reading Mastery Subtotal:				\$18,617.49	\$0.00

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Product Description	ISBN	Qty	Unit Price	Free Materials	Line Subtotal
Corrective Reading					
CORRECTIVE READING DECODING A TEACHER MATERIALS PACKAGE	978-0-07-611212-8	4	\$373.35	\$0.00	\$1,493.40
CORRECTIVE READING DECODING A WORKBOOK	978-0-07-611206-7	23	\$14.46	\$0.00	\$332.58
CORE CONNECTIONS - CORRECTIVE READING 1 YEAR TEACHER SUBSCRIPTION	978-0-02-128265-4	4	\$82.05	\$328.20	*Free Materials
CORRECTIVE READING DECODING A ENRICHMENT BLM	978-0-07-611213-5	8	\$83.13	\$665.04	*Free Materials
CORRECTIVE READING DECODING A ENRICHMENT BLM	978-0-07-611213-5	8	\$83.13	\$665.04	*Free Materials
CORE CONNECTIONS - CORRECTIVE READING DECODING A CORE RESOURCE CONNECTIONS BOOK	978-0-02-128256-2	8	\$51.12	\$408.96	*Free Materials
CORRECTIVE READING DECODING B1 STUDENT BOOK	978-0-07-611215-9	38	\$42.72	\$0.00	\$1,623.36
CORRECTIVE READING DECODING B1 WORKBOOK	978-0-07-611216-6	38	\$12.87	\$0.00	\$489.06
CORRECTIVE READING DECODING B1 TEACHER MATERIALS PACKAGE	978-0-07-611222-7	8	\$254.85	\$0.00	\$2,038.80
CORE CONNECTIONS - CORRECTIVE READING 1 YEAR TEACHER SUBSCRIPTION	978-0-02-128265-4	8	\$82.05	\$656.40	*Free Materials
CORRECTIVE READING DECODING B1 ENRICHMENT BLM	978-0-07-611223-4	8	\$83.13	\$665.04	*Free Materials
CORRECTIVE READING SRA CONTENT CONNECTIONS LEVEL B1	978-0-07-611262-3	8	\$47.85	\$382.80	*Free Materials
CORE CONNECTIONS - CORRECTIVE READING DECODING B1 CORE RESOURCE CONNECTIONS BOOK	978-0-02-128247-0	8	\$51.12	\$408.96	*Free Materials
CORRECTIVE READING DECODING B2 STUDENT BOOK	978-0-07-611226-5	44	\$43.11	\$0.00	\$1,896.84
CORRECTIVE READING DECODING B2 WORKBOOK	978-0-07-611227-2	44	\$12.87	\$0.00	\$566.28
CORRECTIVE READING DECODING B2 TEACHER MATERIALS PACKAGE	978-0-07-611233-3	8	\$254.85	\$0.00	\$2,038.80
CORE CONNECTIONS - CORRECTIVE READING 1 YEAR TEACHER SUBSCRIPTION	978-0-02-128265-4	8	\$82.05	\$656.40	*Free Materials
CORRECTIVE READING DECODING B2 ENRICHMENT BLM	978-0-07-611234-0	8	\$83.13	\$665.04	*Free Materials
CORRECTIVE READING SRA CONTENT CONNECTIONS LEVEL B2	978-0-07-611263-0	8	\$47.85	\$382.80	*Free Materials
CORE CONNECTIONS - CORRECTIVE READING DECODING B2 CORE RESOURCE CONNECTIONS BOOK	978-0-02-128251-7	8	\$75.24	\$601.92	*Free Materials
CORRECTIVE READING DECODING C STUDENT BOOK	978-0-07-611238-8	25	\$59.10	\$0.00	\$1,477.50
CORRECTIVE READING DECODING C WORKBOOK	978-0-07-611239-5	25	\$22.20	\$0.00	\$555.00
CORE CONNECTIONS - CORRECTIVE READING 1 YEAR TEACHER SUBSCRIPTION	978-0-02-128265-4	7	\$82.05	\$574.35	*Free Materials

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 Email: orders_mhe@mheeducation.com | Phone: 1-800-338-3987 | Fax: 1-800-953-8691

QUOTE DATE: 11/14/2019
 QUOTE NUMBER: DBRIC-11142019-002

ACCOUNT NAME: East Stroudsburg Area Sch Dist
 ACCOUNT #: 410936

EXPIRATION DATE: 12/20/2019
 PAGE #: 5



Because learning changes everything.®

Product Description	ISBN	Qty	Unit Price	Free Materials	Line Subtotal
CORRECTIVE READING DECODING C TEACHER MATERIALS PACKAGE	978-0-07-611245-6	7	\$414.81	\$0.00	\$2,903.67
CORRECTIVE READING DECODING C ENRICHMENT BLM	978-0-07-611246-3	8	\$112.53	\$900.24	*Free Materials
CORRECTIVE READING DECODING C STANDARDIZED TEST PRACTICE BLM	978-0-07-611244-9	8	\$69.54	\$556.32	*Free Materials
CORRECTIVE READING SRA CONTENT CONNECTIONS LEVEL C	978-0-07-611264-7	8	\$47.85	\$382.80	*Free Materials
CORE CONNECTIONS - CORRECTIVE READING DECODING C CORE RESOURCE CONNECTIONS BOOK	978-0-02-128242-5	8	\$115.83	\$926.64	*Free Materials

Corrective Reading Subtotal: \$9,826.95 \$103,053.29

Professional Development					
CORRECTIVE READING PROFESSIONAL LEARNING TEACHER 1 YEAR SUBSCRIPTION GRADE K-5	978-0-07-672088-0	40	\$78.18	\$3,127.20	*Free Materials
DIRECT INSTRUCTION STAFF DEVELOPMENT	978-0-07-601804-8	3	\$2,500.00	\$7,500.00	*Free Materials

Professional Development Subtotal: \$10,627.20 \$0.00

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QUOTE DATE: 11/14/2019
QUOTE NUMBER: DBRIC-11142019-002

ACCOUNT NAME: East Stroudsburg Area Sch Dist
ACCOUNT #: 410936

EXPIRATION DATE: 12/20/2019
PAGE #: 6



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QUOTE PREPARED FOR:

East Stroudsburg Area Sch Dist
50 VINE ST
EAST STROUDSBURG, PA 18301-2150
ACCOUNT NUMBER: 410936

CONTACT:

Patricia Padula
patricia-padula@esasd.net
(570) 424-8500

VALUE OF ALL MATERIALS	\$437,881.16
FREE MATERIALS	(\$56,683.92)
PRODUCT TOTAL*	\$381,197.24
ESTIMATED SHIPPING & HANDLING**	\$8,105.11
ESTIMATED TAX**	TBD
GRAND TOTAL	\$389,302.35

SUBSCRIPTION/DIGITAL CONTACT:

Patricia Padula
patricia-padula@esasd.net
(570) 424-8500

Comments:

* Price firm for 30 days from quote date. Price quote must be attached to school purchase order to receive the quoted price and free materials.

**Shipping and handling charges are not included in the quote total. Actual shipping and handling charges will be applied at time of order. Taxes are not included in the quote total. If applicable, actual tax charges will be applied at time of order.

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QUOTE DATE: 11/14/2019 ACCOUNT NAME: East Stroudsburg Area Sch Dist EXPIRATION DATE: 12/20/2019
QUOTE NUMBER: DBRIC-11142019-002 ACCOUNT #: 410936 PAGE #: 7



Houghton Mifflin Harcourt

Proposal

Prepared For

East Stroudsburg Area Sch Dist

For the Purchase of:

iRead and System 44 NG Subscription Package 1 Yr

Prepared By

Scott Hamilton

scott.hamilton@hmc.com

PLEASE SUBMIT THIS PROPOSAL WITH YOUR PURCHASE ORDER.



Houghton Mifflin Harcourt

Attention:

Marialena Casciotta

marialena-casciotta@esasd.net

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Intervention Solutions Group

255 38th Avenue, Suite L

St. Charles, IL 60174

FAX: 800-724-4716

InterventionSolutionsOrders@hmc.com

East Stroudsburg Area Sch Dist iRead and System 44 NG Subscription Package 1 Yr

ISBN	Title	Price	Quantity	Value of all Materials	Value of Free Materials	Value of Charged Materials
System 44 NG Upper Elementary - East Stroudsburg Area SD						
Student Subscription Package						
6002945	9781328019073 System 44 Upper Elementary Student Subscription Package, 1 Year	\$199.00	118	\$23,482.00	\$9,392.80	\$14,089.20
<i>Includes: System 44, Reading Inventory, Phonics Inventory, and Reading Counts! student software subscription and 44Book for 1 student. Software to be hosted by HMH.</i>						
<i>(118 students/13 Teacher)</i>						
Total for Student Subscription Package				\$14,089.20		
Teacher Subscription						
	9781328019905 Literacy Intervention License (R180 U Stage A / S44 Upper Elementary)Teacher Subscription	\$299.00	13	\$3,887.00	\$2,582.80	
<i>(118 students/13 Teacher)</i>						
Total for Teacher Subscription						
Classroom Package						
3026983	9780545582049 System 44 Next Generation Upper Elementary Additional Classroom Pack	\$4,499.00	13	\$58,487.00	\$32,500.00	\$25,987.00
<i>Includes: Complete Upper Elementary Teaching System, Complete Upper Elementary Paperback and Audiobook Library (56 titles, 5 copies of each title) , Word Building Kit (4 kits), and Decodable Digests (one 10-pack)</i>						
<i>(118 students/13 Teacher)</i>						
Total for Classroom Package				\$25,987.00		
<i>(118 students/13 Teacher)</i>						
Total for System 44 NG Upper Elementary - East Stroudsburg Area SD				\$40,076.20		
System 44 NG Secondary 6-8 - Lehman Intermediate and J.T. Lambert						
Student Subscription Package						
6002948	9781328019462 System 44 NG Secondary Student Subscription Package 1 Year Grade 6-8	\$199.00	79	\$15,721.00	\$6,288.40	\$9,432.60
<i>Includes: System 44, Reading Inventory, Phonics Inventory, and Reading Counts! student software subscription and 44Book for 1 student. Software to be hosted by HMH.</i>						
<i>(30 students/1 Teacher) (49 Students/3 Teachers)</i>						
Total for Student Subscription Package				\$9,432.60		
Teacher Subscription						
	9781328019936 Literacy Intervention License (R180 U Stage B / S44 Secondary) TeacherSubscription	\$299.00	4	\$1,196.00	\$1,196.00	
<i>(30 students/1 Teacher) (49 Students/3 Teachers)</i>						
Total for Teacher Subscription						
Classroom Package						
3026984	9780545582056 System 44 Next Generation Secondary Additional Classroom Pack	\$4,499.00	4	\$17,996.00	\$10,000.00	\$7,996.00
<i>Includes: Complete Secondary Teaching System, Complete Upper Elementary Paperback and Audiobook Library (56 titles, 5 copies of each title) , Word Building Kit (4 kits), and Decodable Digests (one 10-pack)</i>						
<i>(30 students/1 Teacher) (49 Students/3 Teachers)</i>						
Total for Classroom Package				\$7,996.00		



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Attention:
 Marialena Casciotta
 marialena-casciotta@esasd.net
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Intervention Solutions Group
 255 38th Avenue, Suite L
 St. Charles, IL 60174
 FAX: 800-724-4716
 InterventionSolutionsOrders@hnhco.com

East Stroudsburg Area Sch Dist
iRead and System 44 NG Subscription Package 1 Yr

ISBN	Title	Price	Quantity	Value of all Materials	Value of Free Materials	Value of Charged Materials
<i>(30 students/1 Teacher) (49 Students/3 Teachers)</i>						
Total for System 44 NG Secondary 6-8 - Lehman Intermediate and J.T. Lambert				\$17,428.60		
<u>iRead - East Stroudsburg Area SD</u>						
Student Subscription Package						
6001527	9780545603386 iRead Annual License Subscription	\$24.00	68	\$1,632.00	\$652.80	\$979.20
<i>(68 students/7 Teacher)</i>						
Total for Student Subscription Package				\$979.20		
Teacher Subscription						
6002966	9781328018076 iRead Teacher Subscription Package, 1 Year	\$150.00	7	\$1,050.00	\$1,050.00	
<i>Includes 1 Professional Guide, Classroom Posters, and 1 Teacher Subscription License</i>						
<i>(68 students/7 Teacher)</i>						
Total for Teacher Subscription						
<i>(68 students/7 Teacher)</i>						
Total for iRead - East Stroudsburg Area SD				\$979.20		
<u>System 44 NG Secondary 9-12 - High School South and High School North</u>						
Student Subscription Package						
6003290	9781328027016 System 44 NG Secondary Student Subscription Package 1 Year Grade 9-12	\$199.00	71	\$14,129.00		\$14,129.00
<i>Includes System 44, Reading Inventory, and Phonics Inventory student software subscription and 44Book for 1 student. Software to be hosted by HMH.</i>						
<i>(28 students/1 Teacher) (43 Students/3 Teachers)</i>						
Total for Student Subscription Package				\$14,129.00		
Teacher Subscription						
	9781328019967 Literacy Intervention License (R180 U Stage C / S44 Secondary) Teacher Subscription	\$299.00	4	\$1,196.00	\$778.60	
<i>(28 students/1 Teacher) (43 Students/3 Teachers)</i>						
Total for Teacher Subscription						
Classroom Package						
3026984	9780545582056 System 44 Next Generation Secondary Additional Classroom Pack	\$4,499.00	4	\$17,996.00	\$10,000.00	\$7,996.00
<i>Includes: Complete Secondary Teaching System, Complete Upper Elementary Paperback and Audiobook Library (56 titles, 5 copies of each title), Word Building Kit (4 kits), and Decodable Digests (one 10-pack)</i>						
<i>(28 students/1 Teacher) (43 Students/3 Teachers)</i>						
Total for Classroom Package				\$7,996.00		
<i>(28 students/1 Teacher) (43 Students/3 Teachers)</i>						
Total for System 44 NG Secondary 9-12 - High School South and High School North				\$22,125.00		
<u>Professional Development Services</u>						
Set-Up Fees						
	9780545209182 HMH Standard Server Set-Up Fee	\$1,500.00	1	\$1,500.00	\$1,500.00	
<i>Hosting Services Set-up Fee - required one time for a new district SAM database configuration. Multiple programs and schools may be added with no additional charge once the district is set up</i>						



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 marialena-casciotta@esasd.net
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 255 38th Avenue, Suite L
 St. Charles, IL 60174
 FAX: 800-724-4716
 InterventionSolutionsOrders@hnhco.com

East Stroudsburg Area Sch Dist
iRead and System 44 NG Subscription Package 1 Yr

ISBN	Title	Price	Quantity	Value of all Materials	Value of Free Materials	Value of Charged Materials
Professional Development Services						
Total for Set-Up Fees						
Implementation Services						
3026149	9780545604192 iRead Getting Started Professional Learning Day 1 In Person	\$2,800.00	1	\$2,800.00	\$560.00	\$2,240.00
<i>A full day of professional learning in which participants are introduced to iRead and how it personalizes learning for each child, ensures mastery of the foundational reading skills of the new standards, and puts all children on a predictable path to grade-level proficiency.</i>						
<i>Learning Outcomes:</i> <ul style="list-style-type: none"> • Understand how iRead uses personalized learning technology to build foundational reading skills for all children • Experience iRead from the students' perspectives • Create a plan to seamlessly implement iRead during your literacy block • Use the Professional Guide to identify resources that enrich instruction • Efficiently manage classes, plan instruction, and monitor and assess student progress 						
3026161	9780545605816 System 44 Next Generation Getting Started Professional Learning Day 1 In Person	\$2,800.00	1	\$2,800.00	\$560.00	\$2,240.00
Total for Implementation Services				\$4,480.00		
Total for Professional Development Services				\$4,480.00		

Proposal Summary	
Total Savings:	\$76,749.80
Subtotal Purchase Amount:	\$85,089.00
Shipping & Handling (5.00%):	\$1,895.95
Total Cost of Proposal (PO Amount):	\$86,984.95



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East Stroudsburg Area Sch Dist
iRead and System 44 NG Subscription Package 1 Yr

Total Cost of Proposal (PO Amount): \$ 86,984.95

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Provide the exact address for delivery of print materials. The shipping address may be your district warehouse or individual school sites, but it is essential that this is accurate.
Please supply the name of each important district point of contact for all aspects of the solution including their direct contact information (email/phone):
o Point of Contact for Print materials
o Point of Contact for Digital materials
o Point of Contact for Scheduling Professional Development

- Please confirm that we have the correct 'Ship to' and 'Sold to' information on the cost proposal.

Ship to:

East Stroudsburg Area Schl Dist
50 Vine St
East Stroudsburg PA 18301-2150

Sold to:

East Stroudsburg Area Schl Dist
50 Vine St
East Stroudsburg PA 18301-2150

- Please provide funding start and end dates.
Please note that all products and services will be billed upon the processing of your purchase order.
Our payment terms are 30 days from the invoice date.
Print subscription material quantities may be adjusted across grades for like products, to accommodate enrollment fluctuations, quantities cannot be adjusted between different programs or copyrights.
Our standard shipping terms are FOB Shipping Point. The shipping term for your proposal is FOB Shipping Point.
Should any of these Terms of Sale conflict with any preprinted terms on your purchase order, the HMH terms of service shall apply.

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Our goal is to ensure your success throughout the duration of this agreement, which starts with a highly successful delivery of our solution.

For greater detail, the complete Terms of Purchase may be reviewed here: http://www.hmhco.com/common/terms-conditions

Date of Proposal: 9/4/2019

Proposal Expiration Date:10/19/2019



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marialena-casciotta@esasd.net
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Achieve 3000

Products	Target	Weaknesses
<ul style="list-style-type: none"> • SmartyAnts (PreK-2) • KidBiz (gr 2-5) • TeenBiz (gr 6-8) • Empower (gr 9-12) • Pro (core curriculum) • Achieve Intensive (up to 10 weeks of summer school lessons for gr 2-12) • Teacher Add Ons: • Boost (Tier II & III) • Access (ELL) 	<ul style="list-style-type: none"> • SPED, mainstream, gifted and home schoolers, ELL/bilingual • 1:1 and all-digital districts • Districts looking for flexible implementation • Districts looking to support ELLs/newcomers 	<ul style="list-style-type: none"> • No independent proven results or strong efficacy studies. • Digital only without print teacher or student materials to support small group options* - Role of teacher de-emphasized • Doesn't give immediate corrective feedback or chance for mastery or recursive teaching. • Not true adaptive technology. Leveled text but no adaptive instruction - students are placed on one level and remain there until progress or regress* • Relies solely on informational text* with no independent reading • Doesn't address social/emotional needs for challenged students • Measures growth around 25% Lexile (makes growth look more dramatic but is less accurate)* • Placement test isn't proven valid and reliable - merely a tool for placing students in Achieve3000 solutions • Nothing to support newcomers • Offer "math" literacy support with every lesson. Not highly used.

Curriculum Associates: i-Ready

Products	Target	Weaknesses
<ul style="list-style-type: none"> • K–12 Diagnostic • K–8 Instruction • i-Ready consists of 4 components: <ul style="list-style-type: none"> • i-Ready Diagnostic (comprehensive insight across K–12 skills, helping diagnose individual student learning needs, monitor student growth over time, and predict student proficiency on rigorous state assessments. (about 45 minutes); • i-Ready on-line Instruction, iPad app (provides games), • i-Ready standards mastery measures mastery of individual standards, helping to understand progress through grade-level instruction, identify needs for re-teaching and remediation, and determine common misconceptions and errors. 	<ul style="list-style-type: none"> • ELA Intervention, Math Intervention, Special Ed, ELL 	<ul style="list-style-type: none"> • Light on efficacy and data. Five case studies on product website, but none use special populations (two Title 1 schools only). Claims that program supports ALL students (RTI, SPED, ELL, on-level), but no efficacy is available. • Affordable up front, but costly over time*; Relative to cost of license subscriptions, PD is pricey • Assessment: 3X/year to look at grade bands, lexile and quantile results. Mimics state test so kids do well on the state tests, but doesn't give info about kids' proximity to grade level after first test. 40-50 minutes per test (generally spread out over 2-4 visits to a computer lab). Interim progress monitoring only against grade-level standards. • Thoroughly covers reading standards, but not others. Reading only and answering multiple-choice type questions, no writing or speaking/recording; Doesn't include prep for next-gen item types • Monitoring assesses kids by grade-level standards, just like state tests; fine for students near grade level, but doesn't serve more struggling students • Software accessible on desktop only. Not tablet-ready, reading is done on a desktop; content is tedious, boring, videos are 40-min and not engaging

Lexia Learning

Products	Target	Weaknesses
<ul style="list-style-type: none">• Lexia Core 5: Pre K-5• Lexia Strategies is their 6-12 program• RAPID assessment (screener/monitor for reading/language skills in K-12)	<ul style="list-style-type: none">• ELA intervention, SPED, ELL (Offers directions in Spanish, Mandarin, Portuguese, Arabic, Vietnamese, and Haitian/Creole.)	<ul style="list-style-type: none">• Majority of research is old/only covers grades K-2• Phonological awareness only offered PRE-K – 2nd second grade, weak at grades 3-5. Comprehension piece is not well developed and skills focus doesn't have the depth it has at K-2; Core5 content is re-packaged for older students – students are never exposed to grade level content or content beyond grade• Games-based evaluation is limited in scope (heavily skills-based and doesn't address comprehension well), no Lexiles• Claims to serve ELLs, but no specific development for the ELL population; Lacks support for SPED• Generally boring, non-engaging interface• No in-classroom coaching model. Critics report a 'random-ness' to the quality of PD.• From IES: Lexia Reading was found to have potentially positive effects on alphabets, no discernible effects on fluency, potentially positive effects on comprehension, and no discernible effects on general reading achievement.



NARRATIVE PROFILE

System 44® Next Generation is a proven foundational reading program designed to place the most challenged readers on the path to college and career. An explicit, personalized learning progression engages students in reading, writing, and language, as well as in speaking and listening. *System 44* is available in two stages of instruction—Upper Elementary and Secondary—to provide the most age- and developmentally-appropriate materials to engage students.

EVIDENCE BASE/EFFICACY

Endorsed by the Council of Administrators of Special Education (CASE) as an effective reading intervention program, *System 44* has a myriad of studies proving it effective for students with foundational reading deficiencies. The Compendium of Research is a comprehensive collection of evidence-based results of *System 44* for struggling readers across the country, including special education students and English learners. Research studies for *System 44* meet the **strong evidence level** as defined by the Every Student Succeeds Act (ESSA). To download the research, visit: www.hmhco.com/research/library.

MOTIVATION & ENGAGEMENT

System 44 includes personalized learning technology designed to increase students' intrinsic motivation as well as improve their ability to read. The Student Dashboard allows students to track their overall progress while motivating and supporting them to build executive function skills. Before starting their instruction, students are reminded of their current progress in the software. From the Dashboard, students can explore items of interest, including their total number of words mastered and unlocked Success videos. The Dashboard's on-screen graphics encourage students to celebrate their successes and keep working toward their goals. Digital stickers enable students to track their progress on their My Software Tracking Logs.

System 44 also leverages the power of technology to motivate students and provide structured engagement opportunities. Students who are not drawn to print media but voluntarily spend hours on the computer can use a tool they value to master skills they need. The Student Digital Portfolio, accessible via SAM™ Central, includes a goal-setting tool to help teachers and students evaluate progress toward yearly academic and behavioral goals. Tracking academic goals increases students' intrinsic motivation, classroom engagement, and desire to continue to succeed.

SOCIAL EMOTIONAL LEARNING (SEL)

System 44 is fully aligned with SEL core competencies of self-awareness, self-management, relationship skills, social awareness, and responsible decision-making. A *System 44* classroom is built on collaboration, communication, and trust that pave the way for increased student engagement and positive mindsets. Fostering growth mindset inspires students to take ownership of their learning. When students enter a *System 44* classroom, they begin to see themselves as readers and fully join and participate in the community of learners. Instructional routines help teachers actively engage students and set clear behavioral expectations for the classroom, thereby empowering students to identify emotions and behaviors and build a positive classroom culture.

GRADES
3–12

INSTRUCTIONAL CATEGORY
Supplemental

INSTRUCTIONAL FOCUS
Reading Intervention

EVIDENCE LEVEL
Strong

RTI TIERS
Tier III

System 44 Narrative Profile

INSTRUCTIONAL FOCUS

System 44 is designed to support older struggling readers by helping them master the foundations of reading so they can tackle more complex skills for college and career readiness. The student software delivers a personalized learning path through systematic instruction in phonics, decoding, reading, and writing skills.

READING

System 44 delivers research-based instruction in the forty-four speech phonemes of English, providing the foundational literacy skills that are essential to the academic success of all struggling readers. The instructional sequence for phonemic awareness lessons presents the most stable, frequent, and highest-utility sounds first so students can quickly begin to experience success connecting sounds to letters and decoding words.

System 44 also delivers explicit scaffolded instruction in the phonological structures of English. The adaptive software activities and teacher-led lessons provide intensive training in letter-sound relationships, segmenting, and blending. Instruction and modeling help students build aural discrimination between sounds and match those sounds to their spellings. As students work independently on the computer, the software moves students from foundational instruction in phonics and decoding, to reading 100 percent nonfiction Success passages, which are connected texts designed to be a stretch for them. Audio and visual effects, such as images, animation, context sentences, and Spanish translations assist students as they blend and read new words.

Early in the instructional sequence, *System 44* begins teaching strategies for decoding multisyllabic words as students master the building blocks of the English language. The software's Word Strategies lessons build word attack skills through instruction with word analysis strategies, beginning with English syllable patterns and syllabication. High-frequency morphemes are introduced together with morphological word-reading strategies. The lessons offer immediate, corrective feedback as students learn to consciously apply strategies and use morphology to read and understand multisyllabic words. Developing morphological and syllable sense enables students to read essential words across the content areas.

System 44 provides a personalized learning progression that builds an individualized staircase of increasing text complexity. Anchor Videos support students' abilities to build background knowledge and access increasingly challenging texts. *System 44* gives students access to multiple text types, allowing them to develop word knowledge across a range of contexts. The program's *44Book* includes eight modules of nonfiction readings that cover a broad range of genres and text types, including content from Science, Social Studies, and Life Skills. Each *44Book* module includes a fiction and nonfiction Stretch text that is read aloud, exposing students to thought-provoking, grade-level text.

WRITING

Students become proficient with the building blocks of evidence-based writing in *System 44* through daily, short, text-based responses and scaffolded practice in a variety of writing types including argument essays. Scaffolded writing tasks build in complexity as students progress through the modules, working their way toward writing evidence-based paragraphs independently. Scaffolds such as prewriting steps, embedded grammar practice, and sentence frames support developing writers in organizing and writing well-developed ideas. As students progress through the *44Book* lessons, these writing scaffolds decrease.

Each *44Book* module culminates in a performance-based task. Students produce a range of writing types synthesizing what they have read and apply that knowledge to a research question. Students engage in multiple steps to complete the project, including collaborating with peers to brainstorm ideas,

System 44 Narrative Profile

gathering evidence, and practicing and refining writing and presentation skills that are critical for college and career readiness.

Summary writing in the software reinforces the writing skills students practice in the *44Book*. The instructional software's Writing Strand provides students with independent practice in writing summaries around the content of the Success Passages, helping students build comprehension and writing fluency. Writing prompts and scaffolds, such as sentence frames, echo those that students encounter through teacher-mediated practice in the *44Book*, thereby increasing students' competence and confidence in writing.

SPEAKING & LISTENING

System 44 features daily routines for students to engage and collaborate with their teacher and peers in meaningful discussion. Through these daily discussions about text, students develop academic and conversational English, and they practice expressing their own ideas and responding to those of others. Oral language is an integral component of the *44Book* instructional path, which builds structured academic conversation into every lesson. These scaffolded speaking and listening tasks provide students with frames to help structure their responses and ensure they use the target vocabulary and grammatical structure. During these daily conversations, teachers use structured engagement routines to provide a consistent format for discussion and help hold all students accountable for engaging in conversation. Students engage in these academic discussions both one-on-one with the teacher and their peers.

LANGUAGE

System 44 provides a systematic approach to teaching students academic language and vocabulary. In the *44Book*, Strategies for Metacognition, Academic Language, Reading, and Thinking (S.M.A.R.T.) lessons offer targeted instruction and practice in phonics and grammar during small-group instruction, reinforcing key skills and concepts students encounter in the software and Resources for Differentiated Instruction (RDI).

Throughout *System 44*, grammar, usage, and mechanics are taught systematically and in context. Grammatical conventions are taught in the context of writing to help students grasp grammatical concepts more quickly. The React & Write and the Summarize tasks in the *44Book* and the Respond & Write activity in the software are frequent writing tasks that require students to use appropriate syntax, grammar, and vocabulary. *System 44* then provides recursive grammar instruction that hones in on the errors students most commonly make and provides corrective feedback.

INSTRUCTIONAL DESIGN

The *System 44* model for blended learning combines adaptive technology and teacher-led instruction to help students become proficient readers, writers, speakers, and critical thinkers. As a stand-alone program, *System 44* is designed to be implemented daily as a single class period, and can be used in resource rooms, extended day settings, or summer school programs. Students use the software daily and alternate between small-group instruction and modeled and independent reading.

ASSESSMENT & PROGRESS MONITORING

The *System 44* assessment system provides ongoing information about student learning and progress throughout the year for students, teachers, and administrators. Assessments include tools to screen and place students, monitor progress, and provide information that can be used to inform instruction and assess the quality of program implementation.

System 44 Narrative Profile

- The HMH *Reading Inventory*® is used to determine a student's Lexile measure, based on the Lexile® Framework for Reading. This assessment also determines a student's placement in the *System 44* software.
- The HMH *Phonics Inventory*™ is a screening tool that assesses baseline decoding and sight word reading fluency.
- The *System 44* software assesses performance in phonics, decoding, fluency, comprehension, spelling and writing.
- Each *44Book* workshop culminates in a performance-based assessment, which requires students to synthesize all readings, analyze information, evaluate options, and produce a written outcome.
- *System 44* Midyear and End-of-Year Tests evaluate the transfer of newly acquired skills in phonemic awareness, phonics, word recognition, spelling, and morphology.
- *Reading Counts!*™ Quizzes are independent reading assessments that monitor students' comprehension of increasingly complex texts.

DIFFERENTIATED INSTRUCTION

Personalized learning in *System 44* is driven by the FASTT—Fluency and Automaticity through Systematic Teaching with Technology—algorithm, which helps students manage their acquisition of new information and then carefully synthesize this information as long-term memory in the brain. As students work independently on the computer, the *System 44* software automatically and continuously collects student performance data and feeds multiple reports teachers use to inform small-group instruction.

STRATEGIES FOR ENGLISH LEARNERS

System 44 has been proven to effectively raise reading achievement for English learners. The program is particularly suited to address the needs of students who are in Levels One and Two of English language proficiency. *System 44* can also address decoding gaps that Level Three students may have and help more advanced students master standard classroom English. Specific features to support these students include the following:

- **Anchor Videos** introduce each *44Book* workshop, helping students build background knowledge and develop mental models.
- **Explicit instruction and routines** develop academic language proficiency with both domain-specific and high-utility words that students need to participate and succeed across content areas.
- **Targeted oral and academic language goals** are built into each *44Book* lesson with structured, accountable speaking and listening, as well as writing routines.
- **Images are provided for over 2,000 words** in the instructional technology to support word knowledge. Additional support is provided for words that are difficult to image, such as concept words and verbs.
- **For Spanish-speaking students**, at any point during software instruction students can click on any word and receive a translation.
- **Students have daily opportunities for oral reading and academic listening practice** with the instructional technology, including pronunciation modeling, recording, and playback for self-assessment.
- **Age-appropriate, multicultural content** in the *44Book* readings, student library, and instructional technology reflects ethnic, cultural, and linguistic diversity.

System 44 Narrative Profile

STRATEGIES FOR STUDENTS WITH SPECIAL NEEDS

System 44 has a proven track record of raising reading achievement for students with special needs, including those with learning disabilities, through highly engaging instructional and classroom management tools and differentiated instruction to accelerate individual students at their own pace. Endorsed by the Council of Administrators of Special Education (CASE), *System 44* supports readers who have unique learning challenges and those who have been identified as being in need of special education services. Specific features to support these students include the following:

- **Age-appropriate, adaptive software and Small-Group Differentiated Instruction** allow students to move at their own pace and receive individualized, targeted instruction.
- A **multimodal curriculum** with visual, auditory, tactile, and kinesthetic tools encourages student growth through multiple modes of communication.
- *System 44* for iPad includes **new accessibility features**, such as dynamic type, high contrast, and guided access designed to serve students with audiovisual needs.
- **Universal Design features and 508 compliance**, such as closed-captioning for Topic Software and Anchor Videos, enable students with certain physical disabilities to access the instructional content.
- **Point-of-use data and reports** allow teachers and parents to measure student progress toward annual Individualized Education Program (IEP) goals, both academic and behavioral.

SCHOOL-TO-HOME CONNECTION

The *System 44* bilingual Family Portal supports the diversity of family members and caregivers. The Family Portal includes a wide variety of information and resources to support phonics instruction at home for all families, including those of special needs students and English learners. Reports generated by the management system also help teachers communicate students' progress and offer suggestions to support reading at home.

PROFESSIONAL LEARNING OPPORTUNITIES

HMH® helps schools and districts achieve measurable gains with a person-to-person approach to professional learning centered on student outcomes. HMH's blended professional learning model moves beyond the one-size-fits-all approach to include in-person and online consulting, courses, and coaching that are flexible, collaborative, and personalized to meet the needs of each district, school and classroom.

CONSULTING

As an extension of the educational team, HMH consultants provide needs assessments, strategic plans, technical services, and executive leadership support to ensure goals are met. HMH consultants will conduct a needs assessment, perform a proprietary inventory of instructional practices, collect baseline data, and deliver a customized plan. On an ongoing basis, the HMH team collaborates and strategizes plans for continued growth, offering guidance through best practices, and helps measure gains along the way to ensure sustained performance.

COURSES

Learning courses offered by HMH are data and evidence driven, goal-oriented, centered on students, and delivered by master educators. Teachers and leaders participate in courses to reinforce skills or refresh best practices. Program-specific courses ensure fidelity of implementation. Getting Started courses give teachers the know-how to maximize every instructional program. There are also follow-up courses to ensure smooth, sustainable implementation success. Additional courses will help educators

System 44 Narrative Profile

with all levels of experience navigate assessments, analyze data, use reporting and digital tools to maximize instructional time.

COACHING

Professional coaches from HMH are available to help teachers and leaders integrate new skills and strategies for real impact. The expertise of the HMH team includes former and current teachers, coaches, administrators, district leaders, curriculum specialists, subject area experts, and ed tech leaders. HMH brings together influential thinkers and researchers, including leaders from the International Center for Leadership in Education® (ICLE) and Math Solutions®.

HMH's Coaching Studio, a web and mobile-based platform, provides high-level, online opportunities for collaboration. Teachers and leaders will be empowered to make continued progress on goals, reflect on learning, and set objectives for the next in-person and/or online coaching session. Educators can also participate in professional learning conferences, webinars, social media, and more to share ideas and learn together.

HMH Blended Coaching connects the best of in-person, online, and anytime professional learning formats to provide teachers with a sustained process of a personalized coaching experience designed to improve the transfer of knowledge into classroom practice. Like all coaching at Houghton Mifflin Harcourt, our Blended Coaching approach is data-driven, partner-based, and student-centered, focused on the strategies and practices that will have the greatest impact on student achievement.

PROGRAM COMPONENTS

System 44 has two stages—Upper Elementary and Secondary. Each includes the following components:

Student Materials

System 44 Student Application
HMH *Reading Inventory*
HMH *Phonics Inventory*
44Book
Decodable Digest
Paperbacks (56 titles, 5 copies each)
Audiobooks (56 titles)
eBooks (56 titles)

Teacher Resources

44Book Teacher's Edition
HMH Teacher Central
Teacher Dashboard
Anchor Videos
Classroom Posters
Word-Building Kit
Teaching Resources for Modeled & Independent Reading
Resources for Differentiated Instruction (RDI)
Screening, Assessment, & Reporting Guide
Sound and Articulation DVD

After a complete level has been purchased, add-on components and additional licenses can be purchased to expand the program.

hmhco.com/system44

iPad is a registered trademark of Apple Inc. Houghton Mifflin Harcourt™, The Learning Company™, HMH®, HMH Reading Inventory®, HMH Phonics Inventory®, Reading Counts!™, SAM™, HMH Teacher Central™, International Center for Leadership in Education®, Math Solutions®, READ 180®, and System 44® are trademarks or registered trademarks of Houghton Mifflin Harcourt. © Houghton Mifflin Harcourt. All rights reserved. FSM-CA 07/19

V. Items for Discussion

g. Security Position moved to 10 Month School Police Position



East Stroudsburg Area School District
Police/Security Services
50 Vine Street
East Stroudsburg, PA 18301
Phone: (570) 424-8500 Ext 10930
Fax (570) 424-5646
www.esasd.net
Frederick Mill
Chief of School Police

Dr. William Riker Superintendent
Mr. Ryan Moran Asst. Superintendent
Thomas McIntyre CFO

November 27, 2019

Dr. Riker,

The following proposal is to convert the open School Security Officer Position to a School Police Officer Position. The following will justify the need and the cost difference for the rest of the 2019/2020 school year, and the cost for the upcoming 2020/2021 school year. If approved I would request that start date would be January 2nd 2020 the first school day following the Christmas/New Year's break. This proposal will not add any additional employees to the School District.

Reasoning for position

- 1) **Flexibility**- School Police Officers can fill in for any School Security Officer, or School Police Officer when officers are absent throughout the district. I cannot use a School Security Officer in a School Police Officer position.
- 2) **Training Requirements** The new state training requirements for School Police/School Security (HB 49) must be completed prior to placing a School Police Officer/School Security Officer (NASRO training 5 days @ \$495.00) in a school building. By making this move I will have a School Police Officer that can immediately assume a position in a school if someone should decide to retire, leave, or be terminated. Because of the training requirement it is not feasible to utilize substitutes for they too would have to be NASRO trained before they can assume a school police/security position. We can train subs but we will be taking a risk of them not staying with the school district. We are able to hire only in the summer months for the upcoming school year due to training requirements.
- 3) **Absenteeism** The 2019/2020 school year has seen numerous employees absent. This year we have had at least two employees sometimes more from the School Police/School Security group every day. As stated above this move will afford me greater flexibility.
- 4) **Overtime savings** This position will be assigned primarily Tuesday through Saturday. Many Saturdays the district has athletic or other events requiring security personnel. This officer will cover the events on regular time saving the district overtime dollars, which will cover a large portion of the cost in 2019/2020 and 2020/2021 and beyond.

Cost for the conversion 2019/2020 and 2020/2021 school year

Starting Date for the School Police Officer would be 2-January-2020.

The calculations below are based on hourly wage only.

School Police Officer for remainder of the 2019/2020 school year (100 days remaining with start date 2-January-2020).

Starting wage for SPO is \$18.75 per hour x 8 hours = 150.00 per day x 100 days = \$15,000.00
Paid Lunch for SPOs is \$14.06 per day x 100 = \$ 1,406.00
Total \$16,406.00

Starting Wage for SSO is 17.18 per hour x 8 hours= 137.44 per day x100 days= \$13,744.00

Additional funding needed for this change \$2,662.00

How can this proposal be accomplished under the present 2019/2020 budget year?

The budgeted SPO position (Straka) has not been filled this school year but will be filled by Raquel Santos upon her completion of the required police training. His salary would have been budgeted at \$20.53 per hour which would have cost the district \$12,218 plus \$1,149.68 for holiday pay totaling \$13,367.68 up until January 2, 2019.

Presently the Long Term Sub Position has cost the district up until the end date December 20, 2019 using the beginning SPO rate of \$18.75 per hour x 8 hrs. =150.00 x 75 days= \$11,250 plus paid lunch \$14.06 per day x75=1054.50 totaling 12,304.00

13,367.68

12,304.00

\$1,063.68 savings by using LTS this reduces the amount needed to cover this move for 2019/2020 school year to \$1598.32

Savings from officers that have elected to not get paid during their FMLA days taken in 2019/2020

Zito-Non Paid FMLA hours: 280 x 20.53=\$5,748.40

Sochinsky-Non Paid FMLA hours: 256 x \$17.70=\$4,531.20

Donohue-Non Paid FMLA hours: 328 x \$20.53= \$6,733.84 (will be on FMLA until 14-Jan-2020)

Open Security Position hours \$17.70 x 600= 10,620.00 75 days of school not including holiday payments.

Total savings to district this year \$27633.44
Subtract the 2019/2020 cost of officer minus the LTS savings \$1,598.32

Total savings to district 2019/2020 school year \$26,035.12

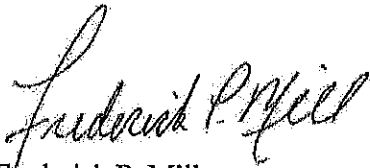
2020/2021 School Year cost of SPO Position

SPO 184 days,12 holidays, paid lunch	\$32,941.94
SSO 184 days,12 holidays,	\$28,584.64
Additional funding for 2020/2021 school year	\$4,357.30

Funding for 2020/2021 School Year

For the 2020/2021 school year will be funded by the elimination of the school security position presently being held by Raquel Santos. Raquel Santos will take the open School Police officer position (Straka) that has not been filled only because we are holding the position until completion of the Police Officer Training. With this we are improving the flexibility of the School Police/Security unit and saving taxpayer dollars at the same time.

Elimination of the School Security position held by Raquel Santos	\$28,584.64
Cost of upgrading the security position to school police officer position	\$4,357.30
Savings to the district for 2020/2021 school year	\$24,227.34



Frederick P. Mill
Director of School Police and Safety Services
East Stroudsburg School District
East Stroudsburg Pa 18031

V. Items for Discussion

h. Invoices – i.-viii.

Center Stage Lighting & Rigging, Inc.

1409 E. Woodlawn Street
Allentown PA 18109-1554

Phone # (610) 351-2882
Fax # (610) 351-2969

accounting.centerstage@rcn.com
www.centerstagelighting.net

Date

10/1/2019

To: East Stroudsburg School District
50 Vine Street
East Stroudsburg PA 18301

		Amount Due	Amount Enc.		
		\$10,591.89			
DATE	Transaction	Amount	Balance		
08/20/2019	INV #110349. Due 08/20/2019. Orig. Amount \$10,591.89. Repl of Curtains <i>JTL Replacement of Curtains</i>	10,591.89	10,591.89		
<i>ok to pay</i> <i>8/20</i> <i>12/4/19</i>					
CURRENT	1-30 DAYS PAST DUE	31-60 DAYS PAST DUE	61-90 DAYS PAST DUE	OVER 90 DAYS PAST DUE	Amount Due
0.00	0.00	10,591.89	0.00	0.00	\$10,591.89



D'HUY Engineering, Inc.
 One East Broad Street, Suite 310 Bethlehem, PA 18018
 Phone: 610.865.3000 Fax: 610.861.0181

INVOICE

No. 50281
 10/25/2019

East Stroudsburg Area School District

50 Vine Street
 East Stroudsburg, PA 18301
 Mr. Tom McIntyre

High School North Roof Replacement - Forensic Investigation
287010.1
 For Services Rendered From September 28, 2019 To October 25, 2019

01 - Basic Services

<u>Contract Amount</u>	<u>Previously Billed</u>	<u>% Complete</u>	<u>Invoice Amount</u>
\$12,600.00	\$3,202.49	49.16	\$2,991.20

02 - Contingency Fee

<u>Contract Amount</u>	<u>Previously Billed</u>	<u>% Complete</u>	<u>Invoice Amount</u>
\$10,000.00	\$0.00	0.00	\$0.00

INVOICE TOTAL \$2,991.20

Prior Billing Information

<u>Invoice</u>		<u>0 - 30</u>	<u>31 - 60</u>	<u>61-90</u>	<u>Over 90</u>	<u>Balance</u>
50135	9/27/2019	\$425.00	\$0.00	\$0.00	\$0.00	\$425.00
Total Prior Billing		\$425.00	\$0.00	\$0.00	\$0.00	\$425.00



D'HUY Engineering, Inc.
 One East Broad Street, Suite 310 Bethlehem, PA 18018
 Phone: 610.865.3000 Fax: 610.861.0181

INVOICE

No. 50284
 10/25/2019

East Stroudsburg Area School District

50 Vine Street
 East Stroudsburg, PA 18301
 Mr. Tom McIntyre

Trane Controls Oversight
287013
 For Services Rendered From September 28, 2019 To October 25, 2019

00 - Basic Services

Contract Amount	Previously Billed	% Complete	Invoice Amount
\$26,255.00	\$22,316.75	90.00	\$1,312.75

INVOICE TOTAL \$1,312.75

Prior Billing Information

Invoice		0 - 30	31 - 60	61-90	Over 90	Balance
50137	9/27/2019	\$1,312.75	\$0.00	\$0.00	\$0.00	\$1,312.75
Total Prior Billing		\$1,312.75	\$0.00	\$0.00	\$0.00	\$1,312.75

ok to pay
SCD
 12/4/19



D'HUY Engineering, Inc.

One East Broad Street, Suite 310 Bethlehem, PA 18018
Phone: 610.865.3000 Fax: 610.861.0181

INVOICE

No. 50282
10/25/2019

East Stroudsburg Area School District

50 Vine Street
East Stroudsburg, PA 18301
Mr. Tom McIntyre

Resica Elementary School Roof Replacement 287011

For Services Rendered From September 28, 2019 To October 25, 2019

DEI Fee = 7% of Construction Cost \$667,715 = \$46,740.05

00 - Basic Services

Contract Amount	Previously Billed	% Complete	Invoice Amount
\$46,740.05	\$37,392.04	85.00	\$2,337.00

INVOICE TOTAL \$2,337.00

Prior Billing Information

Invoice		0 - 30	31 - 60	61-90	Over 90	Balance
50136	9/27/2019	\$2,337.00	\$0.00	\$0.00	\$0.00	\$2,337.00
Total Prior Billing		\$2,337.00	\$0.00	\$0.00	\$0.00	\$2,337.00

OK to pay

502

12/4/19



D'HUY Engineering, Inc.
 One East Broad Street, Suite 310 Bethlehem, PA 18018
 Phone: 610.865.3000 Fax: 610.861.0181

INVOICE

No. 50280
 10/25/2019

East Stroudsburg Area School District

50 Vine Street
 East Stroudsburg, PA 18301
 Mr. Tom McIntyre

<p>High School North Roof Replacement 287010</p> <p>For Services Rendered From September 28, 2019 To October 25, 2019</p> <p>DEI Fee = 7% of Construction Cost \$7,008,635 = \$490,604</p>

01 - High School North / Lehman I.S. Roof Investigation

Contract Amount	Previously Billed	% Complete	Invoice Amount
\$12,900.00	\$12,900.00	100.00	\$0.00

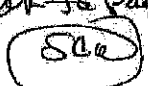
02 - Design, Bidding & Construction Phase Services

Contract Amount	Previously Billed	% Complete	Invoice Amount
\$490,604.00	\$212,934.40	50.00	\$32,367.60

INVOICE TOTAL \$32,367.60

Prior Billing Information

Invoice		0 - 30	31 - 60	61-90	Over 90	Balance
50134	9/27/2019	\$25,000.20	\$0.00	\$0.00	\$0.00	\$25,000.20
Total Prior Billing		\$25,000.20	\$0.00	\$0.00	\$0.00	\$25,000.20

ok to pay

 12/4/19



D'HUY Engineering, Inc.
 One East Broad Street, Suite 310 Bethlehem, PA 18018
 Phone: 610.865.3000 Fax: 610.861.0181

INVOICE

No. 50139
 09/27/2019

East Stroudsburg Area School District

50 Vine Street
 East Stroudsburg, PA 18301
 Mr. Tom McIntyre

High School South Cameras
287015

For Services Rendered From August 31, 2019 To September 27, 2019

DEI Fee = \$21,280 (7% of Construction Cost \$304,000)

00 - Basic Services

<u>Contract Amount</u>	<u>Previously Billed</u>	<u>% Complete</u>	<u>Invoice Amount</u>
\$21,280.00	\$15,960.00	85.00	\$2,128.00

INVOICE TOTAL \$2,128.00

Prior Billing Information

<u>Invoice</u>	<u></u>	<u>0 - 30</u>	<u>31 - 60</u>	<u>61-90</u>	<u>Over 90</u>	<u>Balance</u>
49982	8/30/2019	\$1,163.99	\$0.00	\$0.00	\$0.00	\$1,163.99
Total Prior Billing		\$1,163.99	\$0.00	\$0.00	\$0.00	\$1,163.99

OK to pay
 B² - 11/19/19

RECEIVED

OCT 07 2019

BY: _____



D'HUY Engineering, Inc.
 One East Broad Street, Suite 310 Bethlehem, PA 18018
 Phone: 610.865.3000 Fax: 610.861.0181

INVOICE

No. 50283
 10/25/2019

East Stroudsburg Area School District

50 Vine Street
 East Stroudsburg, PA 18301
 Mr. Tom McIntyre

<p>North Campus Surveillance Cameras 287012 For Services Rendered From September 28, 2019 To October 25, 2019</p>
<p>DEI Fee = 7% of Construction Cost \$342,736 = \$23,991.52</p>

00 - Basic Services

<u>Contract Amount</u>	<u>Previously Billed</u>	<u>% Complete</u>	<u>Invoice Amount</u>
\$23,991.52	\$23,511.69	100.00	\$479.83

INVOICE TOTAL \$479.83



D'HUY Engineering, Inc.
 One East Broad Street, Suite 310 Bethlehem, PA 18018
 Phone: 610.865.3000 Fax: 610.861.0181

INVOICE

No. 50285
 10/25/2019

East Stroudsburg Area School District

50 Vine Street
 East Stroudsburg, PA 18301
 Mr. Tom McIntyre

High School South Cameras
287015
 For Services Rendered From September 28, 2019 To October 26, 2019

DEI Fee = \$21,280 (7% of Construction Cost \$304,000)

00 - Basic Services

<u>Contract Amount</u>	<u>Previously Billed</u>	<u>% Complete</u>	<u>Invoice Amount</u>
\$21,280.00	\$18,088.00	95.00	\$2,128.00

INVOICE TOTAL \$2,128.00

Prior Billing Information

<u>Invoice</u>	<u></u>	<u>0 - 30</u>	<u>31 - 60</u>	<u>61-90</u>	<u>Over 90</u>	<u>Balance</u>
50139	9/27/2019	\$2,128.00	\$0.00	\$0.00	\$0.00	\$2,128.00
Total Prior Billing		\$2,128.00	\$0.00	\$0.00	\$0.00	\$2,128.00