

EAST STROUDSBURG AREA SCHOOL DISTRICT

SECTION: OPERATIONS

TITLE: BONDING

ADOPTED: August 19, 2002

REVIEWED: June 24, 2019—No Revisions

REVISED:

811. BONDING	
1. Purpose	Prudent trusteeship of school district resources dictates that employees responsible for the safekeeping of district funds be bonded.
2. Authority SC 409, 431, 436, 684	The Board directs that the school district be indemnified against loss of money by bonding each employee required to be bonded by policy or by statute. The Board shall bear the cost of bonds for designated employees.
3. Guidelines	Enumeration and valuation on such bonds shall be determined annually. All other employees shall be covered under a blanket bond. The amount of each bond shall be commensurate with the financial responsibility of the position.
School Code 409, 431, 436, 511, 684, 2122	