

V. Items For Discussion:

f. Sub Bus Driver Rate

SUB PAY RATE ANALYSIS

8/2/2017

POSITION	2016-17 RATE	SUB RATE	%
Bus Driver	\$ 16.49	\$ 12.50	75.8%
Bus Mechaninc	\$ 19.08	\$ 13.00	68.1%
Business Office	\$ 17.20	\$ 10.00	58.1%
Cafeteria Aide	\$ 13.28	\$ 8.00	60.2%
Cafeteria Worker	\$ 13.42	\$ 8.00	59.6%
Crossing Guard	\$ 13.46	\$ 8.25	61.3%
Custodian	\$ 15.48	\$ 9.75	63.0%
Front Desk Receptionist	\$ 12.80	\$ 7.50	58.6%
Health Room Nurse	\$ 17.27	\$ 12.00	69.5%
Information Technologist	\$ 22.39	\$ 11.00	49.1%
Maintenance Worker	\$ 15.68	\$ 10.50	67.0%
Paraprofessional	\$ 16.72	\$ 11.00	65.8%
School Police Officer	\$ 15.63	\$ 13.50	86.4%
Secretary	\$ 14.56	\$ 9.50	65.2%
Security	\$ 15.68	\$ 10.00	63.8%
Student Aide	\$ 13.46	\$ 10.00	74.3%

BUS DRIVER RATE COMPARISON

DISTRICT	FT 16-17	FT 17-18	SUB
ESASD	\$ 16.49	No Contract	\$ 12.50
Del Val	\$ 14.86	\$ 15.51	\$ 11.00
Poc Mtn		\$ 15.60	\$ 12.00
PV (First Student)	\$ 15.26	\$ 15.60	\$ 15.60
Stroudsburg	\$ 13.60	No Contract	\$ 12.50

V. Items For Discussion:

i. Property & Facilities Items

i. Capital Plan Update

5 YR CAPITAL PLAN UPDATED 8/1/17

CAPITAL PROJECT	2015-16	2016-17	2017-18	2018-19	2019-20	TOTAL
Replace Library Windows HSS	\$ 136,769					\$ 136,769
Access Control Systems (BES & RES)*		\$ 25,000				\$ 25,000
Access Control (Admin Ctr)						\$ 45,000
Camera System Upgrades*		\$ 32,008	\$ 128,000	\$ 45,000	\$ 96,000	\$ 384,008
Fire Alarm Panels (JTL & BES)*		\$ 68,830				\$ 68,830
Emergency Management (Telecenter U)				\$ 45,000	\$ 30,000	\$ 75,000
JTL/LIS Masonry Repairs*	\$ 48,900		\$ 1,851,100			\$ 1,900,000
North Campus Paving	\$ 163,804		\$ 1,140,000	\$ 1,027,500	\$ 1,027,500	\$ 3,358,804
ATC Replacement HSN/LIS				\$ 2,875,000		\$ 2,875,000
HSN/LIS Roofing	\$ 10,900			\$ 821,000		\$ 831,900
Lighting Upgrades				\$ 650,000	\$ 750,000	\$ 1,400,000
Resica Paving Mill/Overlay Repairs				\$ 385,000		\$ 385,000
BES/RES Atria Roof Repairs	\$ 3,938					\$ 3,938
HSS Track Resurfacing	\$ 157,563					\$ 157,563
HSS Aux Gym Floor Replacement	\$ 227,136					\$ 227,136
Gym Floor Refinishing (HSS/JTL/LIS/HSN)*			\$ 59,000			\$ 59,000
Water Tower Repairs	\$ 60,085					\$ 60,085
Band Uniforms (HSS/HSN)	\$ 157,169					\$ 157,169
Propane Fueling Stations*			\$ 226,281			\$ 226,281
HSN Locker Replacement*			\$ 25,665			\$ 25,665
HSS Pool Heat Exchanger		\$ 11,900				\$ 11,900
JM Hill Playground*			\$ 30,000			\$ 30,000
JTL Auditorium			\$ 225,000			\$ 225,000
HSN/LIS Intercom Replacement			\$ 67,350			\$ 67,350
Total By Year	\$ 966,263	\$ 137,738	\$ 3,752,396	\$ 5,976,500	\$ 1,903,500	\$ 12,736,397

Original 5 Yr Allocation \$ 11,321,000

Projects To Be Completed \$ 11,770,134

Available Capital Reserve \$ 11,163,109

Balance \$ (607,025)

*-In Progress

Bold-Completed

CIP BUDGET ADJUSTMENTS

PROJECT	BUDGET 6/1/17	BUDGET 8/1/17	SAVINGS
JTL-LIS Masonry	\$ 2,392,700	\$ 1,900,000	\$ 492,700
Access Control BES & RES	\$ 20,716	\$ 25,000	\$ (4,284)
Fire Alarm Panels (BES & JTL)	\$ 66,181	\$ 68,830	\$ (2,649)
HSN/LIS Intercom Replacement	\$ -	\$ 67,350	\$ (67,350)
JTL Camera Upgrade	\$ 30,000	\$ 32,008	\$ (2,008)
Northsite Paving Phase I (Iis Driveway)	\$ 163,804	\$ 160,849	\$ 2,955
Propane Fuleing Stations	\$ 210,346	\$ 226,281	\$ (15,935)

TOTAL \$ **403,429**

V. Items For Discussion:

i. Property & Facilities Items

iii. JTL/LIS Masonry – D’Huy
Engineering - \$15,555.20



D'HUY Engineering, Inc.
 One East Broad Street, Suite 310 Bethlehem, PA 18018
 Phone: 610.865.3000 Fax: 610.861.0181

INVOICE

No. 46342
 06/30/2017

East Stroudsburg Area School District

50 Vine Street
 East Stroudsburg, PA 18301
 Mr. Jeffrey Bader

J. T. Lambert Intermediate School Masonry Investigation
287005
 For Services Rendered From May 27, 2017 To June 23, 2017

01 - Field Surveys & Probes

Contract Amount	Previously Billed	% Complete	Invoice Amount
\$25,400.00	\$25,400.00	100.00	\$0.00

02 - Analysis & Report

Contract Amount	Previously Billed	% Complete	Invoice Amount
\$18,500.00	\$18,500.00	100.00	\$0.00

03 - Natatorium at High School North

Contract Amount	Previously Billed	% Complete	Invoice Amount
\$5,000.00	\$5,000.00	100.00	\$0.00

04 - Design & Bidding for Masonry Repairs

Contract Amount	Previously Billed	% Complete	Invoice Amount
\$64,000.00	\$64,000.00	100.00	\$0.00

05 - Construction Services for Masonry Repairs

Contract Maximum:	\$72,000.00
Previous Billings Against Maximum:	\$0.00
Current Billings Against Maximum	\$15,555.20
Balance After This Invoice:	\$56,444.80

Professional Services

	Task	Hours	Rate	Amount
Administrative	Miscellaneous	1.25	50.00	\$62.50
Draftsman	Computer Aided Drafting	.50	70.00	\$35.00
Engineer in Training	Site Visit	13.00	85.00	\$1,105.00
Engineer in Training	Meetings - In House	.50	85.00	\$42.50
Engineer in Training	Field Survey	20.00	85.00	\$1,700.00
Engineer in Training	Drawing Review	19.50	85.00	\$1,657.50
Principal Engineer	Document Review	3.25	180.00	\$585.00

Project 287005 J. T. Lambert Intermediate School Masonry Investigation

Invoice 46342

Principal Engineer	Design & Sketch Concepts	2.25	180.00	\$405.00
Principal Engineer	Shop Drawing Review	.25	180.00	\$45.00
Principal Engineer	Engineering Analysis	2.00	180.00	\$360.00
Principal Engineer	Site Visit	13.25	180.00	\$2,385.00
Principal Engineer	Drawing Review	1.00	180.00	\$180.00
Principal Engineer	Submittal Review	15.75	180.00	\$2,835.00
Principal Engineer	Teleconference	2.00	180.00	\$360.00
Senior Draftsman	Computer Aided Drafting	11.50	85.00	\$977.50
Senior Project Manager	Project Administration	13.00	130.00	\$1,690.00
Total Professional Services for 05				\$14,425.00

Reimbursables

	Unit Rate	Qty	Markup	Amount
In-house photocopies	0.00	565.00	1.00	\$565.00
Mileage	0.54	697.60	1.00	\$373.20
Printing of Drawings In House	0.00	64.00	3.00	\$192.00
Total Reimbursables for 05				\$1,130.20
Total Charges for 05				\$15,555.20

INVOICE TOTAL \$15,555.20

Prior Billing Information

Invoice		0 - 30	31 - 60	61-90	Over 90	Balance
46082	4/30/2017	\$0.00	\$1,280.00	\$0.00	\$0.00	\$1,280.00
46202	5/31/2017	\$5,120.00	\$0.00	\$0.00	\$0.00	\$5,120.00
Total Prior Billing		\$5,120.00	\$1,280.00	\$0.00	\$0.00	\$6,400.00

V. Items For Discussion:

i. Property & Facilities Items

iv. JTL/LIS Masonry – Jones Pay App
#2 - \$476,341.20

FROM CONTRACTOR:
 Jones Masonry Restoration Corporation
 CONTRACT FOR: East Stroudsburg Area School District
 VIA ARCHITECT:
 D'Huy Engineering, Inc.
 PERIOD TO: 7/20/17
 PROJECT NO: 287005
 CONTRACT DATE:

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
 Continuation Sheet, AIA Document G703, is attached.

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due

1. Original Contract Sum \$ 1,548,000.00
2. Net change by Change Orders \$ 0.00
3. Contract Sum to Date (line 1 + 2) \$ 1,548,000.00
4. TOTAL COMPLETED & STORED TO DATE (COLUMN G ON G703) \$ 957,226.60
5. RETAINAGE:
 - a. 10% of Completed Work (Column D + E on G703) \$ 95,722.60
 - b. 0 % of Stored Material (Column F on G703) \$ 0
6. TOTAL EARNED LESS RETAINAGE (Line 4, Less Line 5 Total) \$ 861,503.40
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate) \$ 385,162.20
8. CURRENT PAYMENT DUE \$ 476,341.20
9. BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6) \$ 686,496.60

CONTRACTOR: Jones Masonry-Restoration Corporation
 By: *[Signature]* Date: 7/28/17
 State of: PA
 County of: Berks
 Subscribed and sworn to before me this 28th day of July 2017
 Notary Public: *[Signature]*
 My Commission expires: 6/24/20

COMMONWEALTH OF PENNSYLVANIA
 NOTARIAL SEAL
 Trina R. Hardison
 Lower Merion Twp, Dauphin County
 My Commission Expires 06/24/2020

ARCHITECT'S CERTIFICATE FOR PAYMENT
 In accordance with the Contract Documents, based on-site observations and the data comprising the application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the Amount Certified

AMOUNT CERTIFIED.....\$ 476,341.20
 (Attach explanation if amount certified differs from the amount applied initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified)
 ARCHITECT:

BY: *[Signature]* Date: 7/28/17
 This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by owner		
Total approved this Month		
TOTALS		
NET CHANGES By Change order		

CONTINUATION SHEET

Project No. 2
 APPLICATION NO. 2
 PERIOD ENDING 7/20/2017
 Architect's No.

ITEM NO	DESCRIPTION OF WORK	SCHEDULED VALUES	PREVIOUS	THIS PERIOD	STORED MATERIALS	TOTAL COMPLETE	% COMPLETED	BALANCE TO FINISH	RETAINAGE
1	Mobilization	142,500.00	121,125.00	21,375.00		142,500.00	100%	0.00	14,250.00
2	Submittals	28,500.00	28,500.00			28,500.00	100%	0.00	2,850.00
3	Bond	46,440.00	46,440.00			46,440.00	100%	0.00	4,644.00
4	JT Lambert								
5	Masonry Cleaning	60,000.00		12,000.00		12,000.00	20%	48,000.00	1,200.00
6	Masonry Veneer Replacement	292,310.00	87,693.00	87,693.00		175,386.00	60%	116,924.00	17,538.60
7	Caulking	72,000.00	7,200.00	36,000.00		43,200.00	60%	28,800.00	4,320.00
8	Window Head Repair	150,000.00	22,500.00	112,500.00		135,000.00	90%	15,000.00	13,500.00
9	Site Walls Reconstruction	375,000.00	75,000.00	112,500.00		187,500.00	50%	187,500.00	18,750.00
10	Steel	80,000.00	24,000.00	48,000.00		72,000.00	90%	8,000.00	7,200.00
11	Metal Coping	15,000.00	1,500.00	1,500.00		3,000.00	20%	12,000.00	300.00
12	Landscaping	10,000.00	5,000.00	0.00		5,000.00	50%	5,000.00	500.00
13	Lintel Replacement	5,000.00	5,000.00	0.00		0.00	0%	5,000.00	0.00
14	Alternate#1	18,000.00	9,000.00	9,000.00		18,000.00	100%	0.00	1,800.00
15	Allowance	105,000.00		0.00		0.00	0%	105,000.00	0.00
16	North High School								
17	Masonry Veneer Replacement	80,000.00		76,000.00		76,000.00	95%	4,000.00	7,600.00
18	Repainting	40,000.00		10,000.00		10,000.00	25%	30,000.00	1,000.00
19	Caulking	3,000.00		0.00		0.00	0%	3,000.00	0.00
20	Masonry Cleaning	3,000.00		2,700.00		2,700.00	90%	300.00	270.00
21	Sheet Metal	3,000.00		0.00		0.00	0%	3,000.00	0.00
22	Close Out Documents	5,000.00		0.00		0.00	0%	5,000.00	0.00
22	Demobilization	14,250.00		0.00		0.00	0%	14,250.00	0.00
		1,548,000.00	427,958.00	529,268.00		957,226.00		590,774.00	95,722.60

V. Items For Discussion:

i. Property & Facilities Items

v. Aspen Pest Control 2-yr Agreement
- \$13,704.00

VI. B

Aspen Pest Control, LLC

118 Traverse Dr.
Henryville, PA 18332
570-620-0300

Dear ESASD,

Per your request, please find a quote for continued pest control with Aspen Pest Control. Aspen Pest Control plans NO INCREASE in price for:

August 2017 through July 2018 & we will guarantee these prices through July of 2019

We service the following schools and offices 1 time per month (we follow PA School's IPM Laws) for the following monthly prices:

High School South - \$50	ESASD Offices - \$40	JM Hill Elementary - \$40
Smithfield Elementary - \$40	JT Lambert Int. - \$53	E.S. Elementary - \$50
Resica Elementary - \$48	Middle Smithfield - \$60	Bushkill Elementary - \$60
High School North - \$70	Lehman Intermediate - \$60	

Monthly cost = \$571 per month Yearly Cost = \$6,852 (parts and extra services are not included)

Our treatment guarantee covers the control of:

Wasp, Hornet, Yellow Jacket Nests (if accessible), Ants, Carpenter Ants, Mice, Rats, Roaches, Spiders, Earwigs, Crickets, Millipedes, Ground Beetles, Food infesting Insects, Centipedes.

There is an extra charge for parts such as: ant bait stations, glue boards, snaps traps, etc.

There is a charge for extra services - there is no damage guarantee caused by pests and wood destroying insects.

Aspen Pest Control has made the ESASD our priority and has been trusted since 2003. If you have any questions, do not hesitate to contact us. We appreciate your business and this opportunity to be of service to you.

Sincerely,

Bob Stalano
Aspen Pest Control, LLC

V. Items For Discussion:

i. Property & Facilities Items

vi. Otis Elevator Agreements -
\$50,326.82

V.I.C.I



One Farm Springs
Farmington, CT 06032

INVOICE

CUSTOMER NO. 373721	DATE 06/20/17	INVOICE NO. NPS08006717
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AMOUNT DUE ON SERVICE CONTRACT:
45,328.58

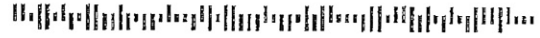
Enclose This Coupon With Your Payment.
Make Check Payable To:
OTIS ELEVATOR COMPANY

Mail payment to:



OTIS ELEVATOR COMPANY
P.O. BOX 13716
NEWARK NJ
07188-0716

MB 01 007203 76428 B 27 E
EAST STROUDSBURG AREA SCHOOL D
50 VINE ST
EAST STROUDSBURG PA 18301-2150



PLEASE SEND CORRESPONDENCE TO YOUR LOCAL OFFICE AS SHOWN BELOW

0NPS08006717 0004532858 8

DETACH RETURN DOCUMENT ALONG PERFORATION

INVOICE

OTIS ELEVATOR ** SERVICE CONTRACT CHARGES **

<u>CUSTOMER NO.</u> 373721	<u>DATE</u> 06/20/17	<u>INVOICE NO.</u> NPS08006717
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BUILDING NPS202519 EAST STROUDSBURG BUNNELL
CONTRACT NPS08006
P.O. #S 06701070, 06701071, 06701072, 06701073

SERVICE FROM 07/01/17 TO 06/30/18	50,142.24
OTHER #1 DISCOUNT- 9.60%	4,813.66-
TOTAL CURRENT CHARGES DUE	45,328.58

- - - PRICE ADJUSTMENT - - -

IN ACCORDANCE WITH THE PROVISION FOR THE ADJUSTMENT OF PRICE AS SET FORTH IN THE CONTRACT ENTERED INTO BETWEEN US FOR THE SERVICE OF ELEVATOR EQUIPMENT:
THE FORMER PRICE OF 4,038.90 HAS BEEN ADJUSTED AS INDICATED BELOW BASED UPON THE CHANGES THAT HAVE OCCURRED IN THE ELEVATOR EXAMINERS' COST AND IN MATERIAL INDEX BETWEEN MAY, 2017 AND MAY, 2017. THE ADJUSTED PRICE BECOMES EFFECTIVE JULY 01, 2017 AND SHALL REMAIN IN EFFECT UNTIL JUNE 30, 2018 WHEN IT WILL BE SUBJECT TO ADJUSTMENT.

CLAUSE 1 - BASED ON CHANGES IN PRODUCER METALS AND METAL PRODUCTS COMMODITY INDEX:

(A) FORMER INDEX	(B) CURRENT INDEX	(C)=B/A RATIO OF CHANGE	(D) FORMER MATERIAL	(E)=C*D CURRENT MATERIAL
195.9000	206.9000	105.61511	8.51	8.99

CLAUSE 2 - BASED ON CHANGES IN ELEVATOR EXAMINERS' HOURLY COST:

(A) FORMER EXAMINERS' COST	(B) CURRENT EXAMINERS' COST	(C)=B/A RATIO OF CHANGE	(D) FORMER LABOR	(E)=C*D CURRENT LABOR
82.0870	84.9208	103.45219	4,030.39	4,169.53
				4,178.52 PER MO

LESS DISCOUNT AMOUNT OF YOUR NEW INVOICE AMT	401.14	3,777.38	NET AMOUNT/MO
		45,328.58	TOTAL

FOR ANY QUESTIONS CONCERNING THIS INVOICE, CONTACT OTIS AT: 1-610-366-8990
OR WRITE OTIS ELEVATOR 7355 WILLIAMS AVE STE 300 ALLENTOWN PA 18106
PAYMENT DUE UPON RECEIPT-PLEASE PAY PROMPTLY

WE CERTIFY THAT THE GOODS WERE PRODUCED IN COMPLIANCE WITH ALL APPLICABLE REQUIREMENTS OF SECTIONS 6, 7 AND 12 OF THE FAIR LABOR STANDARDS ACT, AS AMENDED, AND OF REGULATIONS AND ORDERS OF THE UNITED STATES DEPARTMENT OF LABOR ISSUED UNDER SECTION 14 HEREOF.

OVERDUE PAYMENTS SHALL BEAR AN INTEREST CHARGE ON THE OVERDUE AMOUNT CALCULATED FROM THE PAYMENT DUE DATE OF THE INVOICE AT THE RATE OF ONE AND ONE HALF PERCENT (1.5%) PER MONTH OR THE MAXIMUM RATE ALLOWED BY APPLICABLE LAW, WHICHEVER IS LESS.



One Farm Springs
Farmington, CT 06032

VJ, C. 2


INVOICE

CUSTOMER NO.	DATE	INVOICE NO.
373721	06/20/17	NPS08521717

AMOUNT DUE ON SERVICE CONTRACT:
4,998.24

Enclose This Coupon With Your Payment.
Make Check Payable To:
OTIS ELEVATOR COMPANY

Mail payment to:


 OTIS ELEVATOR COMPANY
 P.O. BOX 13716
 NEWARK NJ
 07188-0716

MB 01 007202 76428 B 27 E
 EAST STROUDSBURG AREA SCHOOL D
 50 VINE ST
 EAST STROUDSBURG PA 18301-2150



PLEASE SEND CORRESPONDENCE TO YOUR LOCAL OFFICE AS SHOWN BELOW

0NPS08521717 0000499824 9

DETACH RETURN DOCUMENT ALONG PERFORATION

INVOICE

OTIS ELEVATOR ** SERVICE CONTRACT CHARGES **

CUSTOMER NO.	DATE	INVOICE NO.
373721	06/20/17	NPS08521717

BUILDING NPS455940 SMITHFIELD ELEMENTARY
 CONTRACT NPS08521
 P.O. # 08901011

SERVICE FROM 07/01/17 TO 06/30/18 4,998.24
 TOTAL CURRENT CHARGES DUE 4,998.24

- - - PRICE ADJUSTMENT - - -

IN ACCORDANCE WITH THE PROVISION FOR THE ADJUSTMENT OF PRICE AS SET FORTH IN THE CONTRACT
 ENTERED INTO BETWEEN US FOR THE SERVICE OF ELEVATOR EQUIPMENT:
 THE FORMER PRICE OF 401.94 HAS BEEN ADJUSTED AS INDICATED BELOW BASED UPON THE CHANGES
 THAT HAVE OCCURRED IN THE ELEVATOR EXAMINERS' COST AND IN MATERIAL INDEX BETWEEN MAY, 2016
 AND MAY, 2017. THE ADJUSTED PRICE BECOMES EFFECTIVE JULY 01, 2017 AND SHALL REMAIN
 IN EFFECT UNTIL JUNE 30, 2018 WHEN IT WILL BE SUBJECT TO ADJUSTMENT.

CLAUSE 1 - BASED ON CHANGES IN PRODUCER METALS AND METAL PRODUCTS COMMODITY INDEX:

(A)	(B)	(C)=B/A	(D)	(E)=C*D
FORMER INDEX	CURRENT INDEX	RATIO OF CHANGE	FORMER MATERIAL	CURRENT MATERIAL
195.9000	206.9000	105.61511	32.37	34.19

CLAUSE 2 - BASED ON CHANGES IN ELEVATOR EXAMINERS' HOURLY COST:

(A)	(B)	(C)=B/A	(D)	(E)=C*D
FORMER EXAMINERS' COST	CURRENT EXAMINERS' COST	RATIO OF CHANGE	FORMER LABOR	CURRENT LABOR
82.0870	84.9208	103.45219	369.57	382.33
				416.52 PER MO

YOUR NEW INVOICE AMT 4,998.24 TOTAL

FOR ANY QUESTIONS CONCERNING THIS INVOICE, CONTACT OTIS AT: 1-610-366-8990
 OR WRITE OTIS ELEVATOR 7355 WILLIAMS AVE STE 300 ALLENTOWN PA 18106
 PAYMENT DUE UPON RECEIPT-PLEASE PAY PROMPTLY

WE CERTIFY THAT THE GOODS WERE PRODUCED IN COMPLIANCE WITH ALL APPLICABLE REQUIREMENTS OF SECTIONS 6, 7 AND 12 OF THE FAIR LABOR
 STANDARDS ACT, AS AMENDED, AND OF REGULATIONS AND ORDERS OF THE UNITED STATES DEPARTMENT OF LABOR ISSUED UNDER SECTION 14 HEREOF.
 OVERDUE PAYMENTS SHALL BEAR AN INTEREST CHARGE ON THE OVERDUE AMOUNT CALCULATED FROM THE PAYMENT DUE DATE OF THE INVOICE AT THE
 RATE OF ONE AND ONE HALF PERCENT (1.5%) PER MONTH OR THE MAXIMUM RATE ALLOWED BY APPLICABLE LAW, WHICHEVER IS LESS.